

September 29, 2026

Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: DCM Holdings Co., Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 3050
 URL: <https://www.dcm-hldgs.co.jp/grp/>
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 Scheduled date to file semi-annual securities report: October 7, 2026
 Scheduled date to commence dividend payments: November 2, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	304,348	8.6	21,149	1.5	20,205	1.4	11,598	(4.4)
August 31, 2025	280,329	(2.6)	20,843	(1.1)	19,929	1.7	12,136	3.6

Note: Comprehensive income For the six months ended August 31, 2026: ¥(780) million [-%]
 For the six months ended August 31, 2025: ¥21,785 million [67.3%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
August 31, 2026	84.66	-
August 31, 2025	90.58	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	634,040	291,145	45.9
February 28, 2026	670,854	298,177	44.4

Reference: Equity
 As of August 31, 2026: ¥291,145 million
 As of February 28, 2026: ¥298,177 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	23.00	-	24.00	47.00
Fiscal year ending February 28, 2027	-	24.00			
Fiscal year ending February 28, 2027 (Forecast)				24.00	48.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Operating revenues		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending February 28, 2027	577,300	6.5	31,200	0.6	29,400	0.8	17,400	0.5	125.71

Note: Revisions to the earnings forecasts most recently announced: None

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Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	146,500,000 shares
As of February 28, 2026	146,500,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	9,868,114 shares
As of February 28, 2026	8,090,008 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2026	136,998,081 shares
Six months ended August 31, 2025	133,989,723 shares

Note: The number of treasury shares includes the Company's shares owned by the Executive Remuneration BIP Trust Account and the Share Granting ESOP Trust Account.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, are based on information available to the Company as of the date of the announcement, and actual results may differ from forecasts due to various factors in the future.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of February 28, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	85,510	60,174
Notes and accounts receivable - trade	12,675	17,449
Investments in leases	863	823
Merchandise	165,358	169,752
Other	8,175	8,720
Allowance for doubtful accounts	(0)	(0)
Total current assets	272,583	256,920
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	100,267	98,821
Land	113,540	112,783
Leased assets, net	12,317	11,530
Construction in progress	1,525	2,403
Other, net	5,891	6,990
Total property, plant and equipment	233,541	232,530
Intangible assets		
Goodwill	50,866	49,225
Leasehold interests in land	5,526	5,526
Software	7,655	7,976
Other	11	10
Total intangible assets	64,060	62,739
Investments and other assets		
Investment securities	57,198	39,141
Leasehold and guarantee deposits	40,253	39,712
Deferred tax assets	980	898
Long-term prepaid expenses	1,054	966
Other	1,268	1,218
Allowance for doubtful accounts	(86)	(86)
Total investments and other assets	100,669	81,850
Total non-current assets	398,271	377,120
Total assets	670,854	634,040

	As of February 28, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	27,073	27,451
Electronically recorded obligations - operating	29,615	15,316
Short-term borrowings	3,532	2,270
Current portion of bonds payable	23	-
Current portion of long-term borrowings	18,064	79,133
Lease liabilities	1,663	1,653
Income taxes payable	5,228	7,265
Provision for bonuses	2,100	1,456
Contract liabilities	5,800	6,893
Asset retirement obligations	21	18
Other	19,277	18,253
Total current liabilities	112,400	159,713
Non-current liabilities		
Bonds payable	35,000	35,000
Long-term borrowings	186,348	116,177
Lease liabilities	14,963	14,132
Deferred tax liabilities	8,115	3,137
Deferred tax liabilities for land revaluation	148	148
Provision for share awards for directors (and other officers)	278	160
Provision for share awards	728	763
Asset retirement obligations	4,043	4,046
Long-term deposits received	6,050	6,021
Other	4,599	3,593
Total non-current liabilities	260,276	183,181
Total liabilities	372,677	342,895
Net assets		
Shareholders' equity		
Share capital	19,973	19,973
Capital surplus	53,949	53,949
Retained earnings	211,071	219,227
Treasury shares	(10,226)	(13,035)
Total shareholders' equity	274,767	280,114
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	24,952	12,450
Deferred gains or losses on hedges	(1)	(5)
Revaluation reserve for land	(1,932)	(1,932)
Remeasurements of defined benefit plans	392	517
Total accumulated other comprehensive income	23,409	11,030
Total net assets	298,177	291,145
Total liabilities and net assets	670,854	634,040

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Net sales	276,008	299,258
Cost of sales	180,477	196,732
Gross profit	95,531	102,526
Operating revenue		
Real estate lease revenue	4,320	5,089
Operating gross profit	99,852	107,615
Selling, general and administrative expenses	79,008	86,466
Operating profit	20,843	21,149
Non-operating income		
Interest income	105	100
Dividend income	280	254
Foreign exchange gains	91	196
Other	159	151
Total non-operating income	637	702
Non-operating expenses		
Interest expenses	1,509	1,546
Commission expenses	16	20
Other	26	80
Total non-operating expenses	1,552	1,646
Ordinary profit	19,929	20,205
Extraordinary income		
Gain on sale of non-current assets	1	0
Gain on sale of investment securities	1	20
Insurance claim income	-	20
Gain on extinguishment of tie-in shares	78	-
Other	9	-
Total extraordinary income	90	42
Extraordinary losses		
Loss on sale and retirement of non-current assets	285	336
Impairment losses	284	10
Loss on valuation of investment securities	370	-
Loss on store closings	-	153
Other	81	40
Total extraordinary losses	1,022	541
Profit before income taxes	18,997	19,705
Income taxes - current	5,801	7,270
Income taxes - deferred	1,059	837
Total income taxes	6,861	8,107
Profit	12,136	11,598
Profit attributable to owners of parent	12,136	11,598

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Profit	12,136	11,598
Other comprehensive income		
Valuation difference on available-for-sale securities	9,608	(12,501)
Deferred gains or losses on hedges	40	(3)
Remeasurements of defined benefit plans, net of tax	-	125
Total other comprehensive income	9,649	(12,379)
Comprehensive income	21,785	(780)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	21,785	(780)
Comprehensive income attributable to non-controlling interests	-	-

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended August 31, 2025	Six months ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	18,997	19,705
Depreciation	6,489	6,621
Impairment losses	284	10
Amortization of goodwill	1,179	1,640
Increase (decrease) in provision for bonuses	(1,009)	(644)
Interest and dividend income	(386)	(355)
Interest expenses	1,509	1,546
Loss (gain) on sale and retirement of non-current assets	284	336
Loss (gain) on sale of investment securities	(1)	(20)
Insurance claim income	-	(20)
Loss (gain) on extinguishment of tie-in shares	(78)	-
Loss on store closings	-	153
Decrease (increase) in trade receivables	(5,598)	(4,773)
Decrease (increase) in inventories	(610)	(4,645)
Increase (decrease) in trade payables	17,836	(13,920)
Other, net	1,568	(1,343)
Subtotal	40,466	4,290
Interest and dividends received	386	355
Interest paid	(1,509)	(1,554)
Income taxes paid	(6,457)	(5,236)
Income taxes refund	13	19
Net cash provided by (used in) operating activities	32,898	(2,125)
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,772)	(5,429)
Proceeds from sale of property, plant and equipment	557	612
Purchase of intangible assets	(1,579)	(1,568)
Payments of leasehold and guarantee deposits	(123)	(193)
Proceeds from refund of leasehold and guarantee deposits	860	651
Proceeds from sale of investment securities	225	38
Proceeds from collection of loans receivable	53	57
Other, net	190	(41)
Net cash provided by (used in) investing activities	(7,587)	(5,873)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	-	(1,262)
Repayments of long-term borrowings	(44,972)	(9,101)
Redemption of bonds	-	(23)
Purchase of treasury shares	(0)	(2,820)
Dividends paid	(3,193)	(3,423)
Other, net	(498)	(705)
Net cash provided by (used in) financing activities	(48,663)	(17,336)
Net increase (decrease) in cash and cash equivalents	(23,352)	(25,335)
Cash and cash equivalents at beginning of period	119,407	85,094
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	80	-
Cash and cash equivalents at end of period	96,135	59,758

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (from March 1, 2025 to August 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments		Other Note1	Total	Adjustment amount (Note)2	Amount recorded in interim consolidated financial statements (Note)3
	Home center business	xprice business				
Operating revenue						
Revenues from external customers	246,487	33,707	134	280,329	-	280,329
Transactions with other segments	90	1,277	5,568	6,936	(6,936)	-
Total	246,578	34,984	5,702	287,265	(6,936)	280,329
Segment Profit	20,924	573	5,118	26,616	(5,772)	20,843

Note: 1. Other transactions are conducted by DCM Holdings Co., Ltd. and Maibofellows Co., Ltd.

2. Segment profit adjustment of (5,772) million yen is (4,841) million yen for inter-segment transactions and (930) million yen for amortization of goodwill.

3. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

Not applicable.

(Significant fluctuations in the amount of goodwill)

Not applicable.

II. Interim Consolidated Accounting Period (March 1, 2026 to August 31, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Reportable segments		Other Note1	Total	Adjustment amount (Note)2	Amount recorded in interim consolidated financial statements (Note)3
	Home center business	xprice business				
Operating revenue						
Revenues from external customers	262,727	41,488	131	304,348	-	304,348
Transactions with other segments	61	1,875	7,443	9,380	(9,380)	-
Total	262,789	43,364	7,574	313,728	(9,380)	304,348
Segment Profit	21,080	1,213	6,872	29,166	(8,016)	21,149

Note: 1. Other transactions are conducted by DCM Holdings Co., Ltd. and Maibofellows Co., Ltd.

2. Segment profit adjustment of (8,016) million yen is (6,666) million yen of inter-segment transactions and amortization of goodwill (1,350) million yen.

3. Segment profit is adjusted to operating income in the interim consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant impairment loss on fixed assets)

Not applicable.

(Significant fluctuations in the amount of goodwill)

Not applicable.