September 30, 2026

Dear Sirs,

Name of the Company:	Beat Holdings Limited (URL: https://www.beatholdings.com)
Representative:	Chief Executive Officer, Chin Siang Hui (TSE Standard Market Code Number：9399)
Inquiries to:	IR Manager, Yuta Takayama (TEL: Tokyo 03-4570-0741)

Buy-Back/Cancel of Stock Acquisition Rights

Today the Board of Directors of the Company resolved to buy-back/cancel all unexercised stock acquisition rights issued to Mr. Lian Yih Hann and Cantor Fitzgerald & Co. on December 23, 2025 ("Stock Acquisition Rights"), as follows. In our press release "Extraordinary General Meeting of Shareholders (Date Time Venue and Agenda)", the Company has announced that we will disclose our policy regarding such buy-back as soon as decided, since it is a matter for the Board of Directors to resolve. For more information of the Stock Acquisition Rights, please refer to our press release "Issuing Stock Acquisition Rights with Exercise Price Amendment Clause by Third Party Allotment" dated December 10, 2025, as well.

1. Stock Acquisition Rights to buy-back

Beat Holdings Limited Stock Acquisition Rights issued on December 23, 2025

2. Number of Stock Acquisition Rights exercised, amount of fund raised and usage

1,300,000 exercised (2.89% of 45,000,000 total issued) in January 2026, raised JPY91,650 thousand, and used JPY30,000 thousand for BTC Bonds interests, and JPY61,650 thousand for working capital.

3. Number of Stock Acquisition Rights to buy-back

43,700,000 (all unexercised Stock Acquisition Rights) (Note)

4. Reason to buy-back

The floor exercise price of Stock Acquisition Right is JPY42.5, and the closing prices of the Company's shares have been lower than such floor exercise price since February 6, 2026. For reference, our share prices (JPY) in the recent 6 months are as in below.

	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026
Opening	24	28	27	14	11	13
Highest	38	34	28	15	24	17
Lowest	23	25	11	9	10	10
Closing	28	27	13	11	13	15

Under the current level of the Company's share price, possibilities of the Stock Acquisition Rights to be exercised are extremely low, and as there are possibilities that such level of share price may not recover for the time being, the Company would like to explore new fund raisings based on the current level of share price, after buying-back the Stock Acquisition Rights.

Currently, as announced in our press release "Extraordinary General Meeting of Shareholders (Date/Time, Venue and Agenda)", we have received a proposal ("Proposal") from shareholders regarding third-party allotment (debt equity swap (DES) and moving-strike warrants "Third-Party Allotment") and placed it as an agenda of the Extraordinary General Meeting of Shareholders to be held on November 24, 2026. While the Company is neutral against the Third-Party Allotment, the Proposal commits to extend the revolving credit facility ("Credit Facility") announced in the press release "Extension of the Revolving Credit Facility Agreement" dated March 13, 2026, for 6 months, contingent upon buy-back of the Stock Acquisition Rights, and the issuance of ordinary shares through DES. In addition, we believe that buying back the Stock Acquisition Rights will allow us to conduct discussions and negotiations with shareholders and/or investors more flexibly in the future.

5. Amount to buy-back

JPY0.25 per Stock Acquisition Right (Total: JPY10,925,000) (Note)

6. Date to buy-back

October 16, 2026 (to be canceled on the same date)

7. Future outlook

As the buy-back will be at the issue price (paid-in amount) of the Stock Acquisition Rights, impacts on the Company's forecast for the fiscal year ending December 2026 is expected to be low. In case any event occurs required to be disclosed, we will announce such on a timely basis.

The Company had been planning of usage of funds raised by exercise of the Stock Acquisition Rights, at the time of issuance, as follows.

	Specifics of usage	Amount (JPY thousand)	Planned period of usage
1	Investment in BTC	226,706	from December 2025 to December 2027
2	Redemption of BTC Bonds	1,060,000	from December 2025 to December 2027
3	Repayment of Loan	1,515,000	from December 2025 to December 2027
4	Working Capital	1,000,000	from December 2025 to December 2027
	Total	3,801,706	

In February 2025, the Company decided to invest in Bitcoin and related ETF ("BTC") as our primary treasury reserve, and started purchasing the iShares Bitcoin Trust ("IBIT"), a Bitcoin ETF. We initiated such investment, since we believe that it may enable enhancing our corporate value by continuously purchasing BTC and increasing the "BTC holdings per share", and since we view BTC which has a fixed supply cap of 21 million coins as "digital gold," we believe it may enable us to protect our assets from the depreciation of fiat currencies and the risk of inflation. On December 23, 2025, the Company issued the Stock Acquisition Rights to raise funds for the purpose mentioned above, and by taking into account of utilizing Cantor's global network. However, due to the sluggish share price thereafter, exercise of the Stock Acquisition Rights had not proceeded as expected, and it is unlikely that the holders will further exercise their rights. Since share prices fluctuates due to various factors, it is difficult to provide a definitive explanation of the reason our share price has been sluggish in 2026. However, we believe that the primary factor could be the decline in Bitcoin's market value early in 2026, which has had a significant impact on our share price, as we started purchasing IBIT and

adopted it as our primary treasury reserve.

As mentioned above, we had not been able to raise funds through exercise of the Stock Acquisition Rights since January 2026, and we had not been able to purchase additional BTC since February 2, 2026. However, this time, since the Company has resolved to buy-back/cancel the Stock Acquisition Rights, as mentioned in "4. Reason to buy-back", the Company would like to explore new fund raisings based on the current level of share price, after buying-back the Stock Acquisition Rights, and endeavor to raise equivalent funds for each period stated above. Currently, our share price still has not recovered, however, given BTC's scarcity as "digital gold", due to its maximum supply cap of 21 million coins, the entry of investors following the approval of U.S. spot ETFs and the resulting increase in market confidence, and the ability to mitigate price volatility risk through time diversification via regular purchases (dollar-cost averaging), in case we could raise new funds, we intend to continue investing in BTC going forward. In case we change this policy or decide to invest in other than BTC as well, we will announce such in a timely basis.

Please note that for the time being, even we buy-back the Stock Acquisition Rights, we can secure working capital and others through borrowings from the revolving Credit Facility based on our needs.
(Note) In case the Stock Acquisition Rights are exercised before/on the "Date to buy-back" above, the number to buy-back and total amount to buy-back are to decrease accordingly.

This document is the English translation of the official Japanese version of the Press Release ("Official Japanese Version"). This English translation was prepared for your reference. In the event of any discrepancy between the Official Japanese Version and this English translation, the Official Japanese Version shall prevail.

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About Beat Holdings Limited

Beat Holdings is a global investment company, incorporated in and registered at Cayman Islands under the laws of Cayman, headquartered in Hong Kong, with subsidiaries in Japan, Singapore, Malaysia, Indonesia, China and Canada. Through our subsidiary, Xinhua Mobile Limited (HK), we acquire and license intellectual property rights. Through our subsidiary, GINSMS Inc. (listed on Toronto Venture Exchange, TSXV: GOK), provides software products and services as well. Beat is listed on Tokyo Stock Exchange's Standard Market (TSE: 9399).

For more information, please visit https://www.beatholdings.com/

This is a disclosure document to the public and shall not constitute an offer to invest in the securities of our company. Upon making an investment decision to our company, investors should read documents of disclosures including but not limited to past timely disclosure and statutory disclosure of our company as well, and consider the risk factors together with other information contained therein when making such decision.