



October 5, 2026

Consolidated Financial Results **for the Nine Months Ended August 31, 2026** (Japanese Accounting Standards)

Name of listed company: **NEXTAGE Co., Ltd.**
Stock Exchange Listings: Tokyo, Nagoya
Stock code: 3186
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Scheduled date to commence dividend payments: —
Supplementary explanatory materials prepared: Yes
Explanatory meeting: No

(Millions of yen with fractional amounts discarded, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended August 31, 2026 **(From December 1, 2025 to August 31, 2026)**

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended August 31, 2026	600,422	26.0	21,624	66.7	20,187	62.7	13,845	74.9
August 31, 2025	476,660	18.7	12,975	27.3	12,406	27.7	7,915	13.9

Note: Comprehensive income

For the nine months ended August 31, 2026: ¥13,894 million, [75.1%]

For the nine months ended August 31, 2025: ¥7,934 million, [13.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended August 31, 2026	176.72	—
August 31, 2025	99.44	—

Note: Diluted earnings per share is not stated because dilutive shares do not exist.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	261,872	89,862	34.3
November 30, 2025	226,777	79,195	34.9

Reference: NEXTAGE shareholders' equity

As of August 31, 2026: ¥89,862 million

As of November 30, 2025: ¥79,195 million

2. Cash Dividends

	Annual dividends per share				
	First quarter	Second quarter	Third quarter	Fiscal year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended November 30, 2025	—	0.00	—	45.00	45.00
Fiscal year ending November 30, 2026	—	0.00	—		
Fiscal year ending November 30, 2026 (forecasts)				50.00	50.00

Note: Revision to the latest forecast of dividends: None

3. Consolidated Financial Forecasts for the Fiscal Year Ending November 30, 2026 (From December 1, 2025 to November 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending November 30, 2026	746,000	14.4	27,600	40.8	25,500	37.9	17,100	33.5	218.26

Note: Revision to the latest forecast of financial results: None

Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

New: 4 companies ett Co., Ltd.
Shin Co., Ltd.
Fiorente Co., Ltd.
ism Co., Ltd.

Excluded: None

(2) Adoption of accounting method specific to preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement of revisions

a. Changes in accounting policies due to revisions to accounting standards and other guidelines: None

b. Changes in accounting policies due to reasons other than a. above: None

c. Changes in accounting estimates: None

d. Restatement of revisions: None

(4) Number of common shares issued

a. Total number of issued shares at the end of the period (including treasury stock)

As of August 31, 2026 80,905,100 shares

As of November 30, 2025 80,877,900 shares

b. Number of shares of treasury stock at the end of the period

As of August 31, 2026 2,455,962 shares

As of November 30, 2025 2,638,921 shares

c. Average number of shares

For the nine months ended August 31, 2026 78,348,759 shares

For the nine months ended August 31, 2025 79,602,538 shares

(Note) The Company introduced a trust-type employee stock ownership incentive plan (E-Ship).

The number of shares of treasury stock at the end of the period includes the following number of shares of the Company held by the NEXTAGE Employee Stock Ownership Trust Account, a dedicated account for E-Ship set up with a trust bank.

As of August 31, 2026 2,261,400 shares

In calculation of the average number of shares, the number of shares of treasury stock deducted from the number of common shares issued includes the following number of shares of the Company owned by the above-mentioned account.

For the nine months ended August 31, 2026 2,351,390 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (voluntary)

* Proper use of financial forecasts, and other special matters

Financial forecasts and other statements about the future that are included in this material are based on information currently in the possession of the Company and certain conditions judged reasonable by the Company. Actual results may differ significantly due to various factors. For notes on the conditions for financial forecasts and the use of financial forecasts, please refer to "Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 4 of the attached documentation.

Attachment Contents

1. Qualitative Information on Quarterly Financial Results.....	2
(1) Explanation of Operating Results.....	2
(2) Explanation of Financial Position.....	3
(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information.....	4
2. Matters concerning the Summary Information (Notes).....	4
(1) Changes in Significant Subsidiaries during the Consolidated Quarter.....	4
(2) Adoption of Specific Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements.....	4
(3) Changes in Accounting Policies, Accounting Estimates and Restatement of Revisions.....	4
3. Quarterly Consolidated Financial Statements and Primary Notes.....	5
(1) Quarterly Consolidated Balance Sheets.....	5
(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income.....	7
(3) Notes to the Quarterly Consolidated Financial Statements.....	9
Uncertainties of entity's ability to continue as going concern.....	9
Changes in presentation.....	9
Notes in case of a significant change in shareholders' equity.....	9
Segment information, etc.....	9
Notes to the Quarterly Consolidated Statements of Cash Flows.	9
Significant events after reporting period.....	9

1. Qualitative Information on Quarterly Financial Results

(1) Explanation of Operating Results

During the nine months ended August 31, 2026, the Japanese economy has been gradually recovering thanks to the effects of various government policies such as improvement in the employment and income environment. However, it is necessary to mind the Middle East situation, disasters, fluctuations in financial and capital markets, and other factors.

Besides above, in the Japanese used car sales industry, domestic used car registrations from December 2025 through August 2026 were 4,572,517 vehicles (up 0.8% year on year). By vehicle type, used car registrations were 2,366,291 vehicles (down 0.3% year on year) for ordinary passenger cars and 2,206,226 vehicles (up 1.9% year on year) for kei-cars for the same period. (Source: statistical data from the Japan Automobile Dealers Association and Japan Light Motor Vehicle and Motorcycle Association.)

The NEXTAGE Group's management philosophy is "The Car Dealer Loved by Everyone". The Group manages our business from the perspective of the stakeholders and strives to enhance our corporate value. As a partner supporting life with cars, we operate our stores based on the recognition that we are enriching people's lives.

In dealership openings in terms of the third quarter of the fiscal year ended August 31, 2026, Nerima store in June 2026, and Edogawa store and Moriguchi-Dainichi store were opened in August as standalone vehicle purchasing stores.

As a result, for the nine months ended August 31, 2026, the Group posted net sales of ¥600,422 million (up 26.0% year on year), operating profit of ¥21,624 million (up 66.7% year on year), ordinary profit of ¥20,187 million (up 62.7% year on year), and profit attributable to owners of parent of ¥13,845 million (up 74.9% year on year).

Used car dealership business

In the used car dealership business, the store count as of August 31, 2026, was 199 dealership bases (comprising 312 storefronts). New store openings consisted of 2 dealership bases (2 storefronts) in the Kanto-Koshinetsu region and 1 dealership base (1 storefront) in the Kansai region.

New car dealership business

In the new car dealership business, the store count as of August 31, 2026, was 52 dealership bases (comprising 55 storefronts).

As a result, the store count as of August 31, 2026, was 251 dealership bases (comprising 367 storefronts).

Regional breakdowns of net sales were as follows.

Region	Nine months ended August 31, 2025 (From December 1, 2024 to August 31, 2025)			Nine months ended August 31, 2026 (From December 1, 2025 to August 31, 2026)			Change YoY		
	Sales amount (Millions of yen)	Bases as of August 31, 2025	Sales volume (Vehicles)	Sales amount (Millions of yen)	Bases as of August 31, 2026	Sales volume (Vehicles)	Sales amount (%)	Bases at third quarter-end	Sales volume (%)
Hokkaido-Tohoku	58,260	32 (50)	48,367	71,776	32 (50)	57,292	123.2	- (-)	118.5
Kanto-Koshinetsu	130,503	66 (95)	82,800	171,270	74 (106)	102,402	131.2	8 (11)	123.7
Tokai-Hokuriku	144,268	75 (102)	86,309	176,178	73 (101)	97,944	122.1	-2 (-1)	113.5
Kansai	57,550	29 (41)	39,687	71,397	31 (43)	44,541	124.1	2 (2)	112.2
Chugoku-Shikoku	30,841	17 (26)	29,373	38,228	17 (26)	34,817	124.0	- (-)	118.5
Kyushu-Okinawa	55,236	23 (39)	45,006	71,571	24 (41)	53,078	129.6	1 (2)	117.9
Total	476,660	242 (353)	331,542	600,422	251 (367)	390,074	126.0	9 (14)	117.7

Notes: 1. The regions were composed of the following prefectures in which the Group has bases.

Hokkaido-Tohoku: Hokkaido, Aomori Prefecture, Akita Prefecture, Iwate Prefecture, Miyagi Prefecture, Yamagata Prefecture, Fukushima Prefecture
Kanto-Koshinetsu: Ibaraki Prefecture, Tochigi Prefecture, Gunma Prefecture, Saitama Prefecture, Chiba Prefecture, Metropolitan Tokyo, Kanagawa Prefecture, Yamanashi Prefecture, Nagano Prefecture, Niigata Prefecture
Tokai-Hokuriku: Gifu Prefecture, Aichi Prefecture, Mie Prefecture, Shizuoka Prefecture, Toyama Prefecture, Ishikawa Prefecture, Fukui Prefecture
Kansai: Shiga Prefecture, Kyoto Prefecture, Osaka Prefecture, Hyogo Prefecture, Nara Prefecture, Wakayama Prefecture
Chugoku-Shikoku: Okayama Prefecture, Hiroshima Prefecture, Tottori Prefecture, Shimane Prefecture, Yamaguchi Prefecture, Ehime Prefecture, Kagawa Prefecture, Kochi Prefecture, Tokushima Prefecture
Kyushu-Okinawa: Fukuoka Prefecture, Saga Prefecture, Nagasaki Prefecture, Kumamoto Prefecture, Oita Prefecture, Miyazaki Prefecture, Kagoshima Prefecture, Okinawa Prefecture

2. Figures in parentheses represent the number of storefronts. The number of dealership bases varies from the number of storefronts because a dealership base may have multiple storefronts by department.

(2) Explanation of Financial Position

Total assets as of August 31, 2026, were ¥261,872 million, an increase of ¥35,095 million from the previous fiscal year-end.

Total current assets increased by ¥32,980 million from the previous fiscal year-end to ¥169,327 million. The main contributing factors were increases of ¥14,723 million in Cash and deposits, ¥11,776 million in merchandise, and ¥6,292 million in accounts receivable – trade.

Total non-current assets increased by ¥2,115 million from the previous fiscal year-end to ¥92,544 million.

Total current liabilities increased by ¥25,870 million from the previous fiscal year-end to ¥99,807 million. The main contributing factors were increases of ¥2,455 million in accounts payable – trade, ¥5,000 million in current portion of bonds, and ¥17,037 million in current portion of long-term borrowings.

Total non-current liabilities decreased by ¥1,442 million from the previous fiscal year-end to ¥72,202 million. The main contributing factor was a decrease of ¥5,000 million in bonds, partially offset by an increase of 1,529 million in long-term borrowings.

Total net assets increased by ¥10,667 million from the previous fiscal year-end to ¥89,862 million.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

No changes have been made to the consolidated financial forecast for the fiscal year ending November 30, 2026, announced in “Notice of Differences between Financial Forecasts and Results for the First Half of FY2026 and Revision of Financial Forecasts for FY2026” on July 6, 2026.

2. Matters concerning the Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Consolidated Quarter

ett Co., Ltd., Shin Co., Ltd., Fiorente Co., Ltd., and ism Co., Ltd. were included in the scope of consolidation as they were newly established during the nine months ended August 31, 2026.

(2) Adoption of Specific Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements

None

(3) Changes in Accounting Policies, Accounting Estimates and Restatement of Revisions

None

3. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	Fiscal 2025 (As of November 30, 2025)	First nine months of fiscal 2026 (As of August 31, 2026)
Assets		
Current assets		
Cash and deposits	17,686	32,409
Accounts receivable – trade	20,140	26,432
Merchandise	88,504	100,281
Work in process	869	1,110
Supplies	1,271	1,521
Other	7,906	7,607
Allowance for doubtful accounts	(31)	(34)
Total current assets	136,347	169,327
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	50,733	52,790
Other, net	19,911	19,297
Total property, plant and equipment	70,645	72,088
Intangible assets		
Goodwill	2,330	2,150
Other	2,172	2,094
Total intangible assets	4,503	4,245
Investments and other assets	15,281	16,211
Total non-current assets	90,429	92,544
Total assets	226,777	261,872
Liabilities		
Current liabilities		
Accounts payable – trade	17,384	19,839
Short-term borrowings	7,973	8,956
Current portion of bonds	—	5,000
Current portion of long-term borrowings	22,032	39,070
Lease obligations	34	4
Income taxes payable	3,751	4,262
Other	22,761	22,673
Total current liabilities	73,936	99,807
Non-current liabilities		
Bonds	5,000	—
Long-term borrowings	61,213	62,742
Lease obligations	96	24
Asset retirement obligations	3,180	3,254
Deferred tax liabilities	539	514
Other	3,615	5,666
Total non-current liabilities	73,644	72,202
Total liabilities	147,581	172,009

(Millions of yen)

	Fiscal 2025 (As of November 30, 2025)	First nine months of fiscal 2026 (As of August 31, 2026)
Net assets		
Shareholders' equity		
Share capital	8,183	8,233
Capital surplus	13,641	13,691
Retained earnings	61,679	71,893
Treasury shares	(4,190)	(3,886)
Total shareholders' equity	79,313	89,931
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	7
Remeasurements of defined benefit plans	(126)	(76)
Total accumulated other comprehensive income	(118)	(68)
Total net assets	79,195	89,862
Total liabilities and net assets	226,777	261,872

(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income

Quarterly Consolidated Statements of Income

First Nine Months

(Millions of yen)

	First nine months of fiscal 2025 (From December 1, 2024 to August 31, 2025)	First nine months of fiscal 2026 (From December 1, 2025 to August 31, 2026)
Net sales	476,660	600,422
Cost of sales	394,622	504,159
Gross profit	82,037	96,263
Selling, general and administrative expenses	69,062	74,638
Operating profit	12,975	21,624
Non-operating income		
Insurance claim income	45	36
Subsidy income	14	23
Gain on sales of scraps	70	79
Other	378	331
Total non-operating income	508	472
Non-operating expenses		
Interest expenses	705	896
Loss on valuation of derivatives	78	553
Rent cost	1	2
Commission expenses	27	130
Other	263	327
Total non-operating expenses	1,076	1,909
Ordinary profit	12,406	20,187
Extraordinary losses		
Impairment losses	228	184
Total extraordinary losses	228	184
Profit before income taxes	12,178	20,002
Income taxes – current	3,857	6,443
Income taxes – deferred	404	(286)
Total income taxes	4,262	6,157
Profit	7,915	13,845
Profit attributable to owners of parent	7,915	13,845

Quarterly Consolidated Statements of Comprehensive Income

First Nine Months

(Millions of yen)

	First nine months of fiscal 2025 (From December 1, 2024 to August 31, 2025)	First nine months of fiscal 2026 (From December 1, 2025 to August 31, 2026)
Profit	7,915	13,845
Other comprehensive income		
Valuation difference on available-for-sale securities	(7)	(0)
Remeasurements of defined benefit plans, net of tax	25	49
Total other comprehensive income	18	49
Comprehensive income	7,934	13,894
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	7,934	13,894
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to the Quarterly Consolidated Financial Statements
(Uncertainties of entity's ability to continue as going concern)

None

(Changes in presentation)

(Quarterly Consolidated Statements of Income)

“Loss on valuation of derivatives” which was included in “Other” within “Non-operating expenses” for the nine months of fiscal 2025, is separately presented for the nine months ended August 31, 2026, since the amount increased and became significant. In order to reflect this change in presentation, the quarterly consolidated financial statements for the nine months ended August 31, 2025 have been reclassified.

As a result, “Other” within “Non-operating expenses” of ¥342 million presented in the quarterly consolidated statements of income for the nine months of fiscal 2025 has been reclassified as “Loss on valuation of derivatives” of ¥78 million and “Other” of ¥263 million.

(Notes in case of a significant change in shareholders' equity)

None

(Segment information, etc.)

Segment information is omitted as the Group has only a single segment, which is engaged in automobile sales and associated services.

(Notes to the Quarterly Consolidated Statements of Cash Flows)

The quarterly consolidated Statements of Cash Flows for the nine months ended August 31, 2026, has not been prepared. Depreciation and amortization (including the one in intangible assets except goodwill) and Amortization of goodwill for the nine months ended August 31, 2026, are as below.

	(Millions of yen)	
	First nine months of fiscal 2025 (From December 1, 2024 to August 31, 2025)	First nine months of fiscal 2026 (From December 1, 2025 to August 31, 2026)
Depreciation and amortization	4,941	5,288
Amortization of goodwill	168	173

(Significant events after reporting period)

None