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October 6, 2026

Consolidated Financial Results for the Six Months Ended August 31, 2026 (Under Japanese GAAP)



Company name: PAL GROUP Holdings CO.,LTD.

Listing: Tokyo Stock Exchange

Securities code: 2726

URL: <http://www.palgroup.holdings/>

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Scheduled date to file semi-annual securities report: October 6, 2026

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

Representative Director, Chairman

Senior Managing Executive Director General Manager of Group
Business Promotion

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended August 31, 2026 (from March 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended August 31, 2026	121,931	4.1	14,254	1.1	14,216	1.0	9,428	2.6
August 31, 2025	117,082	15.6	14,095	19.4	14,069	17.7	9,186	19.8

Note: Comprehensive income For the six months ended August 31, 2026: ¥ 9,440 million [2.5%]
For the six months ended August 31, 2025: ¥ 9,208 million [19.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended August 31, 2026	54.36	-
August 31, 2025	52.90	-

Note: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. Accordingly, basic earnings per share are calculated assuming that the stock split took place at the beginning of the fiscal year ended February 28, 2026.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of August 31, 2026	153,185	87,646	55.5
February 28, 2026	164,496	86,167	50.8

Reference: Equity

As of August 31, 2026: ¥ 85,021 million

As of February 28, 2026: ¥ 83,548 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 28, 2026	-	0.00	-	40.00	40.00
Fiscal year ending February 28, 2027	-	0.00			
Fiscal year ending February 28, 2027 (Forecast)			-	40.00	40.00

Note: Revisions to the forecast of cash dividends most recently announced: None

2: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. The year-end dividend for the fiscal year ended February 28, 2026 reflects the stock split.

Note: Breakdown of the second quarter dividend for the fiscal year ending February 28, 2027 :

Commemorative dividend - yen
Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending February 28, 2027 (from March 1, 2026 to February 28, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	253,000	7.8	29,400	8.3	29,400	8.4	19,000	7.3	109.41

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	185,088,000 shares
As of February 28, 2026	185,088,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	12,051,494 shares
As of February 28, 2026	11,441,694 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended August 31, 2026	173,433,039 shares
Six months ended August 31, 2025	173,646,266 shares

Note: The Company conducted a 2-for-1 stock split of common stock with a record date of September 10, 2025 and an effective date of September 11, 2025. Accordingly, "total number of issued shares at the end of the period," "number of treasury shares at the end of the period," and "average number of shares outstanding during the period" are calculated assuming that the stock split took place at the beginning of the fiscal year ended February 28, 2026.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The statements regarding financial results forecast in this report are based on the information that is available, as well as estimates, assumptions and projections that are believed to be reasonable at the time of publication, and do not guarantee the achievement of the projections. Therefore, there might be cases in which actual results differ from forecast values.