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(Stock Exchange Code 3539)
October 13, 2026
(Start Date of Measures for Electronic Provision: October 6, 2026)

To Shareholders with Voting Rights:

Masahiro Sakai
President
JM HOLDINGS CO., LTD.
2-3-30 Oroshimachi, Tsuchiura, Ibaraki

NOTICE OF
THE 48th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 48th Annual General Meeting of Shareholders of JM HOLDINGS CO., LTD. (the "Company") will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for electronic provision and has posted the matters subject to measures for electronic provision as the "Notice of the 48th Annual General Meeting of Shareholders" on the following website on the internet.

The Company's website (in Japanese):
https://jm-holdings.co.jp/ir/meeting.html

In addition to the above, the information is also posted on the following website on the internet.

Tokyo Stock Exchange website (TSE Listed Company Search):
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

Please access the TSE website above, enter "JM HOLDINGS" in "Issue name (company name)" field or "3539" in "Code" field to perform a search. Then, select "Basic Information" and "Documents for Public Inspection/PR Information" in that order to view the information.

If you are unable to attend the meeting, you can exercise your voting rights in writing or via the internet. Please review the Reference Documents for the General Meeting of Shareholders posted as the matters subject to measures for electronic provision, and exercise your voting rights by one of the methods shown on page 3 (of the Japanese original version).

1. **Date and Time:** Wednesday, October 28, 2026 at 10:00 a.m.
(The reception desk will open at 9:00 a.m.)

2. **Venue:** Conference room Subaru at the HOTEL NIKKO TSUKUBA Annex 1F located at 1-1364-1 Azuma, Tsukuba, Ibaraki

3. **Meeting Agenda:**

Matters to be reported:

1. The Business Report, Consolidated Financial Statements for the Company's 48th Fiscal Year (August 1, 2025 - July 31, 2026) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 48th Fiscal Year (August 1, 2025 - July 31, 2026)

Proposal to be resolved:

Proposal Appropriation of Surplus

4. **Other Matters Related to This Notice of Convocation**

For this General Meeting of Shareholders, paper-based documents stating the matters subject to measures for electronic provision will be delivered to all shareholders regardless of whether they have requested delivery of such documents. However, those documents do not include the following matters in accordance with the provisions of laws and regulations and Article 15 of the Company's Articles of Incorporation. Accordingly, the paper-based documents provided to shareholders are a part of the documents audited by the Corporate Auditors and the Accounting Auditor in preparing their respective audit reports.

- Consolidated Statement of Changes in Equity
- Notes to Consolidated Financial Statements
- Non-consolidated Statement of Changes in Equity
- Notes to Non-consolidated Financial Statements

*When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
*Should the matters subject to measures for electronic provision require revisions, the revised versions will be posted on each of the websites mentioned above.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal: Appropriation of Surplus

With respect to the year-end dividend, the Company intends to pay a stable dividend to shareholders while enhancing internal reserves to strengthen the Company's financial position and prepare for future business development.

Matters Related to the Year-end Dividend
(1) Matters related to the allocation of dividend property to shareholders and its total amount
13 yen per share of the Company's stock
Total of 662,451,296 yen

(2) Effective date of the distribution of surplus
October 29, 2026

The annual dividend will be a total of 25 yen per share including the interim dividend of 12 yen per share.