October 8, 2026

Company name: CREEK & RIVER Co., Ltd.
Representative: Jun Kurosaki, President and Representative Director
Securities code: 4763 (TSE Prime Market)
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Notice of Revision to Earnings Forecast and Dividend Forecast (Dividend Increase)

In light of recent business trends, CREEK & RIVER Co., Ltd. hereby announces that it has revised the consolidated earnings forecasts for the fiscal year ending February 28, 2027, as well as the dividend forecast, which were announced on July 9, 2026, as set forth below.

1. Revision to Earnings Forecasts

(1) Revision to consolidated earnings forecast for the fiscal year ending February 28, 2027 (March 1, 2026 to February 28, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	66,000	5,450	5,350	3,450	163.05
Revised forecast (B)	66,500	5,650	5,550	3,550	167.77
Change (B–A)	500	200	200	100	—
Change (%)	0.8	3.7	3.7	2.9	—
Reference: Results for previous fiscal year (FY ended February 2026)	61,393	4,938	4,826	4,105	194.01

The accounting treatment for the business combination was finalized in the first quarter of the fiscal year ending February 28, 2027, and the figures for the fiscal year ended February 28, 2026 have been retrospectively adjusted to reflect the finalization of the provisional accounting treatment.

(2) Reason for the revision

In the 2nd Quarter (interim period) of the fiscal year ending Feb 2027, business performance remained solid, centered on the Company's core creative fields in Japan and the medical field. In addition, the Takahashi Shoten Group, with T&W Office Co., Ltd., which was made a consolidated subsidiary in March 2025, serving as the holding company, also performed strongly. Accordingly, the Company has revised its previous earnings forecasts upward.

2. Revision to Dividend Forecast

(1) Dividend forecast for the fiscal year ending February 28, 2027

	Annual Dividend		
Record date	End of second quarter	Fiscal year-end	Total
	yen	yen	yen
Previous forecast	0.00	51.00	51.00
Revised forecast	0.00	52.00	52.00
Actual results for the current fiscal year	—	—	—
Reference: Results for previous fiscal year (FY ended February 2026)	0.00	50.00	50.00

(2) Reason for the revision

The Company recognizes the enhancement of shareholder value and the return of profits to shareholders as important management issues. With regard to profit distribution, the Company comprehensively considers business performance and the payout ratio, while maintaining a balance with retained earnings to support further growth and strengthen its management base so that it can withstand changes in the business environment, with a basic policy of setting dividends at a consolidated payout ratio of around 30%.

In light of the revision to the earnings forecast mentioned above, the Company is revising the dividend per share for the fiscal year ending February 2027 to 52 yen, an increase of 1 yen from the previous forecast of 51 yen (announced on July 9, 2026).

End

Note: The earnings forecasts have been prepared based on information currently available to the Group and on judgments made by the Group, and are subject to potential risks and various uncertainties. Accordingly, actual results may differ from the forecast figures stated herein due to changes in various factors.