October 8, 2026

To whom it may concern

Company name: SUGI Holdings Co., Ltd.
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(Securities code: 7649, TSE Prime / NSE Premier)
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Notice Regarding Revisions to Earnings Forecasts

SUGI Holdings Co., Ltd. (the "Company") hereby announces that, in light of recent trends in business performance and other factors, it has revised its full-year consolidated earnings forecasts for the fiscal year ending February 28, 2027 (March 1, 2026 to February 28, 2027), which were announced on April 9, 2026, as described below.

Details

Revision of consolidated earnings forecast for the full fiscal year ending February 28, 2027
(March 1, 2026 to February 28, 2027)

(Millions of yen, except per share figures)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Note)
Previous forecast (A)	1,092,000	77,400	54,000	55,000	32,800	90.62
Revised forecast (B)	1,117,900	72,500	51,000	51,400	27,400	73.62
Change (B – A)	25,900	(4,900)	(3,000)	(3,600)	(5,400)	
Change (%)	2.4	(6.3)	(5.6)	(6.5)	(16.5)	
(Reference) Results for the previous fiscal year (FY ended February 2026)	1,010,336	68,679	48,568	50,062	44,982	124.28

(Note) The Company conducted a 2-for-1 stock split of its common shares, effective September 1, 2026.
Basic earnings per share in the previous forecast (A), the revised forecast (B) and the results for the previous fiscal year have been calculated on the assumption that the stock split had been conducted at the beginning of the previous fiscal year. Before adjusting for the stock split, basic earnings per share in the revised forecast would be ¥147.24.

Reasons for the Revisions

Net sales are expected to exceed the previous forecast, reflecting the inclusion of the results of Seki Yakuhin Co., Ltd., a consolidated subsidiary since September 2026, for the period from September to December 2026.

In terms of profit, however, merchandise sales at existing stores remained below the Company's assumptions, mainly for seasonal products, due to unseasonable weather during the summer. Reflecting these first-half results, the Company has revised its assumptions for merchandise sales and the gross profit margin for the second half. As a result, profit at each level is now expected to fall below the previous forecast, even after incorporating the profit contribution from the newly consolidated subsidiary.

Consequently, while net sales are expected to exceed the previous forecast (upward revision), profit at each level is expected to fall below the previous forecast (downward revision). The Company has therefore revised its earnings forecasts.

Net sales, operating profit and ordinary profit are expected to exceed the results for the previous fiscal year. There is no change to the dividend forecast.

* The above forecasts are based on information currently available to the Company. Actual results may differ from these forecasts due to various factors in the future.

End