Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 [Japanese GAAP]

October 9, 2026

Company name: JINS HOLDINGS Inc.
Stock exchange listing: Tokyo Stock Exchange
Code number: 3046
URL: https://jinsholdings.com
Representative: Ryo Tanaka, Representative Director, President and COO
Contact: Motoaki Nakatani, Executive Officer and Head of IR Office
Phone: +81-3-6890-4800
Scheduled date of Annual General Meeting of Shareholders: November 26, 2026
Scheduled date of commencing dividend payments: November 27, 2026
Scheduled date of filing of Annual Securities Report: November 25, 2026
Availability of supplementary briefing material on annual financial results: Available
Schedule of annual financial results briefing session: Scheduled (for analysts and institutional investors)

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Fiscal Year Ended August 31, 2026 (September 1, 2025 to August 31, 2026)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2026	111,220	14.4	11,454	(5.3)	11,510	(5.0)	7,797	(6.4)
August 31, 2025	97,215	17.1	12,093	54.3	12,121	56.7	8,330	78.3

(Note) Comprehensive income: Fiscal year ended August 31, 2026: ¥8,140 million [(1.8) %]
Fiscal year ended August 31, 2025: ¥8,292 million [72.2%]

	Earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets	Operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
August 31, 2026	334.00	-	22.6	18.2	10.3
August 31, 2025	356.89	-	29.1	21.7	12.4

(Reference) Share of gain (loss) of entities accounted for using equity method:
Fiscal year ended August 31, 2026: -
Fiscal year ended August 31, 2025: -

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2026	68,409	37,329	54.6	1,598.81
As of August 31, 2025	57,866	31,742	54.9	1,359.91

(Reference) Equity: As of August 31, 2026: ¥37,329 million
As of August 31, 2025: ¥31,742 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
August 31, 2026	10,898	(8,145)	(3,922)	11,337
August 31, 2025	10,533	(7,864)	(9,425)	11,977

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
August 31, 2025	-	50.00	-	59.00	109.00	2,576	30.5	8.9
August 31, 2026	-	47.00	-	57.00	104.00	2,458	31.1	7.0
Fiscal year ending August 31, 2027 (forecast)	-	35.00	-	69.00	104.00		31.1	

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending August 31, 2027 (September 1, 2026 to August 31, 2027)

(% indicates changes from the previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Half year	57,500	13.8	3,860	(21.7)	3,740	(23.7)	2,630	(22.5)	112.65
Full year	124,270	11.7	11,500	0.4	11,300	(1.8)	7,800	0.0	334.10

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included company: 1 (JINS Vietnam Co., Ltd.), Excluded companies: - (Name)

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than the above 1): None
3) Changes in accounting estimates: None
4) Retrospective restatement: None

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury stock):
August 31, 2026: 23,980,000 shares
August 31, 2025: 23,980,000 shares
2) Total number of treasury stock at the end of the period:
August 31, 2026: 631,864 shares
August 31, 2025: 638,379 shares
3) Average number of shares during the period:
Fiscal year ended August 31, 2026: 23,346,249 shares
Fiscal year ended August 31, 2025: 23,341,062 shares
(Note) The Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of "Stock Granting Trust (J-ESOP)" are included in the treasury stock deducted in the calculation of the total number of treasury stock at the end of the period and the average number of shares during the period.

* This financial report is outside the scope of audit by certified public accountants or an audit firm.
* Explanation of the proper use of financial results forecast and other notes

Forward-looking statements in this document, such as the financial results forecast, are based on information currently available to the Group and certain assumptions that the Group has deemed reasonable. These statements are not intended as the Group's commitment to achieve them, and actual performance may differ significantly due to various factors.

For the assumptions for the financial results forecast and precautions for using the financial results forecast, please refer to "(4) Future Outlook" on page 6 of the attached document.

The Company plans to hold a financial results briefing for analysts and institutional investors on October 9, 2026. Financial results materials to be used at the briefing will be available on the Company's website immediately after the session.

Table of Contents

1. Overview of Business Results, etc. 2
(1) Overview of Business Results for the Fiscal Year Under Review 2
(2) Overview of Financial Position for the Fiscal Year Under Review 4
(3) Overview of Cash Flows for the Fiscal Year Under Review 5
(4) Future Outlook 6

2. Basic Stance on Selection of Accounting Standards 6

3. Consolidated Financial Statements and Primary Notes 7
(1) Consolidated Balance Sheets 7
(2) Consolidated Statements of Income and Comprehensive Income 9
Consolidated Statements of Income 9
Consolidated Statements of Comprehensive Income 10
(3) Consolidated Statements of Changes in Net Assets 11
(4) Consolidated Statements of Cash Flows 13
(5) Notes to Consolidated Financial Statements 15
(Notes on Going Concern Assumption) 15
(Segment Information) 15
(Per Share Information) 18
(Significant Subsequent Events) 18

4. Other Notes 19
(1) Changes of Officers 19

1. Overview of Business Results, etc.

(1) Overview of Business Results for the Fiscal Year Under Review

During the fiscal year ended August 31, 2026 (September 1, 2025 to August 31, 2026), the Japanese economy continued a moderate recovery trend, although sufficient attention should be paid to the impact of the situation in the Middle East and natural disasters. Inflation still has a significant impact on private consumption, and although consumer sentiment has bottomed out, the situation continues to warrant attention. In addition, attention needs to be paid to the impact of fluctuations in financial and capital markets.

Looking at the global economy, although uncertainty has increased due to concerns over the prolonged situation in the Middle East, the economy continues to show a moderate recovery. However, overall global uncertainty continues to rise, and the impact on each country and region remains significant.

Under this market environment, in the eyewear business, the Company and its consolidated subsidiaries (collectively, the "Group") continued such initiatives as strengthening development of innovative products, advancing store development, and expanding the overseas business, which they identified as management issues.

With regard to product development, we are working from a global perspective to develop products that are both functional and fashionable in accordance with customer needs and usage scenarios. We are further refining our global SPA model, in which planning, production and sales are conducted in-house in an integrated manner.

As for store strategies, we have promoted store openings at locations taking into account customer convenience based on the market environment. In Japan, we are opening stores in shopping malls, station buildings, and roadside locations, in accordance with customer and regional characteristics. In addition, we are creating new customer experiences, such as "delivery of products in as little as 30 minutes" and "JINS AI Lens Adviser" to meet inbound demand.

Additionally, JINS Ginza, which opened as our first global flagship store, and JINS Shinjuku, which features JINS' largest product lineup covering about 1,000 square meters, have achieved results that exceed our initial plans. For JINS Ginza, which focuses on concepts such as once-in-a-lifetime encounters and broadcasting to the world, about 80% of customers are inbound visitors from overseas, giving us confidence to take the first step toward major growth of the JINS brand with a view to future overseas expansion.

For overseas locations, based on the Japanese store model, we have been developing stores tailored to the market environment and competitive situation in each region. In China, our business restructuring has led to a solid performance recovery. In Taiwan, in response to the Executive Yuan's "Healthy Taiwan Deep Cultivation Plan," we opened our first store inside a hospital, and the JINS brand in Taiwan has begun to grow significantly as an eyewear brand. Regarding business expansion in Southeast Asia, along with expanding store development in Vietnam, we converted our previous franchise operations in the Philippines into directly operated stores, transitioning to a stage that will accelerate further growth.

In principle, we operate overseas stores directly through our own subsidiaries, maintaining flexible control and financial soundness even amid changes in the external environment. Building on this foundation, we are making appropriate investments in stores and systems to create new value through eyewear on a global scale.

Going forward, in addition to strengthening store operations, we will implement store-opening strategies based on the market environment and expand to new countries to achieve rapid growth in each country and region.

In terms of store development, the number of stores as of August 31, 2026, was 878, including 591 stores in Japan and 287 stores overseas (161 in China, 103 in Taiwan, 13 in Hong Kong, 6 in the United States, and 4 in Vietnam).

As a result, for the fiscal year ended August 31, 2026, the Company posted net sales of ¥111,220 million (up 14.4% year on year), mainly due to higher net sales at existing stores in the domestic eyewear business. Operating profit was ¥11,454 million (down 5.3% year on year), ordinary profit came to ¥11,510 million (down 5.0% year on year) and profit attributable to owners of parent was ¥7,797 million (down 6.4% year on year).

Business results by segment are as follows:

Net sales by business segment

Segment	For the fiscal year ended August 31, 2026 (September 1, 2025 to August 31, 2026)	Percentage of the Company's net sales	Year-on-year change
Domestic eyewear business	¥84,707 million	76.2%	10.5%
Overseas eyewear business	¥26,512 million	23.8%	29.0%
Total	¥111,220 million	100.0%	14.4%

<Domestic Eyewear Business>

In the domestic eyewear business, net sales remained strong, driven by strong sales of high-priced lenses and frames due to continuous sales promotion campaigns along with the acceleration in store openings.

In terms of store development, the number of stores in Japan was 591 (55 openings and 4 closures).

As a result, net sales of the domestic eyewear business were ¥84,707 million (up 10.5% year-on-year), and segment operating profit was ¥9,235 million (down 18.6% year-on-year).

<Overseas Eyewear Business>

In the overseas eyewear business, in China, our business restructuring efforts progressed, leading to the Company's solid business performance.

In Taiwan, we are accelerating further store openings as our business performance remains steady.

In Hong Kong, ongoing structural reforms continue to progress smoothly, and business performance is expected to recover.

In the United States, the new store performed well, and business performance remained solid.

In terms of store development, the total number of stores overseas was 287 as of the end of the period under review, including 161 stores in China (15 openings and 10 closures), 103 in Taiwan (25 openings and no closures), 13 in Hong Kong (3 openings and no closures), 6 in the United States (1 opening and no closures), and 4 in Vietnam (4 openings and no closures).

As a result, net sales of the overseas eyewear business were ¥26,512 million (up 29.0% year on year), and segment operating profit was ¥2,219 million (up 197.8% year on year).

(2) Overview of Financial Position for the Fiscal Year Under Review

(Status of Assets, Liabilities and Net Assets)

Assets, liabilities and net assets at the end of the fiscal year under review are as follows.

(Millions of yen)

	End of the previous fiscal year (August 31, 2025)	End of the fiscal year under review (August 31, 2026)	Change	Change (%)
Total assets	57,866	68,409	10,543	18.2
Liabilities	26,124	31,080	4,956	19.0
Net assets	31,742	37,329	5,586	17.6

(a) Assets

Current assets grew ¥1,835 million from the end of the previous fiscal year to ¥30,486 million.

This was mainly due to a decrease of ¥639 million in cash and deposits, despite increases of ¥1,761 million in merchandise and finished goods and ¥102 million in work in process.

Non-current assets grew ¥8,707 million from the end of the previous fiscal year to ¥37,923 million.

This was mainly due to increases of ¥3,473 million in property, plant and equipment such as buildings and structures and ¥785 million in leasehold and guarantee deposits, as well as an increase of ¥4,612 million in intangible assets due to system development, etc.

As a result, total assets increased ¥10,543 million from the end of the previous fiscal year to ¥68,409 million.

(b) Liabilities

Current liabilities grew ¥254 million from the end of the previous fiscal year to ¥21,972 million.

This was mainly due to increases of ¥893 million in accounts payable - trade and ¥1,019 million in accounts payable - other, and accrued expenses, despite decreases of ¥1,160 million in income taxes payable and ¥398 million in accrued consumption taxes.

Non-current liabilities increased ¥4,701 million from the end of the previous fiscal year to ¥9,108 million.

This was mainly due to increases of ¥4,516 million in long-term accounts payable - other.

As a result, total liabilities increased ¥4,956 million from the end of the previous fiscal year to ¥31,080 million.

(c) Net assets

Net assets were up ¥5,586 million from the end of the previous fiscal year to ¥37,329 million.

This was mainly due to the recording of ¥7,797 million in profit attributable to owners of parent, despite a decrease of ¥2,505 million due to the payment of dividends.

(3) Overview of Cash Flows for the Fiscal Year Under Review

Cash flows in the fiscal year under review were as follows.

Cash and cash equivalents as of the end of the fiscal year under review amounted to ¥11,337 million.

(Millions of yen)

	Previous fiscal year	Fiscal year under review	Change
Cash flows from operating activities	10,533	10,898	365
Cash flows from investing activities	(7,864)	(8,145)	(280)
Cash flows from financing activities	(9,425)	(3,922)	5,502

(a) Cash flows from operating activities

Net cash provided by operating activities increased ¥365 million year on year to ¥10,898 million.

This was mainly due to an increase in funds resulting from the recording of ¥10,426 million in profit before income taxes and ¥4,148 million in depreciation, despite a decrease in funds due to ¥3,824 million of income taxes paid.

(b) Cash flows from investing activities

Net cash used in investing activities increased ¥280 million year on year to ¥8,145 million.

This was mainly due to expenditures of ¥2,952 million in purchase of property, plant and equipment in line with the store openings and renovations and ¥4,907 million in purchase of intangible assets.

(c) Cash flows from financing activities

Net cash used in financing activities decreased ¥5,502 million year on year to ¥3,922 million.

This was mainly due to a net decrease in short-term borrowings of ¥242 million, repayments of installment payables of ¥1,006 million, and dividends paid of ¥2,503 million.

(d) Trends in cash-flow-related indicators

The trends in cash-flow-related indicators of the Group are as follows.

	Fiscal year ended August 31, 2022	Fiscal year ended August 31, 2023	Fiscal year ended August 31, 2024	Fiscal year ended August 31, 2025	Fiscal year ended August 31, 2026
Equity ratio (%)	37.3	48.5	47.4	54.9	54.6
Equity ratio on market value basis (%)	186.9	183.9	230.7	330.3	210.0
Cash flows to interest-bearing liabilities ratio (%)	519.6	206.7	112.6	54.4	52.4
Interest coverage ratio (times)	30.0	43.3	82.5	75.0	53.9

Equity ratio: Equity/Total assets

Equity ratio on market value basis: Market capitalization/Total assets

Cash flows to interest-bearing liabilities ratio: Interest-bearing liabilities/Cash flows

Interest coverage ratio: Cash flows/Interest payments

(Notes) 1. Market capitalization is calculated by multiplying the final value of the share price at the end of the fiscal year by the total number of outstanding shares.

2. Among the liabilities recorded on the Consolidated Balance Sheets, interest-bearing liabilities refer to liabilities for which interest is paid.

3. Figures used for cash flows and interest payments are the figures of “Cash flows from operating activities” and “Interest paid” recorded on the Consolidated Statements of Cash Flows.

(4) Future Outlook

Although the overall global economy continues to show a moderate recovery, economic trends indicate a moderate recovery and inflation concerns in the United States, as well as an economic slowdown caused by the slump in the real estate market in China, which is expected to keep the outlook uncertain. The increase in the interest burden on households and corporations caused by global inflation and interest rate hikes in various countries has begun to have an impact on domestic demand in each country. Consumer preference for essential goods and products with intrinsic value has become more evident in customers' purchasing behavior.

Amid these changes in the business environment, the Group is committed to "promoting globalization," "creating new customer experiences," and "enhancing management efficiency and strengthening financial foundation" to achieve further growth.

In our efforts to promote globalization, starting with JINS Ginza, we will introduce creativity and innovation originating in Japan to the world and continue our challenge to establish our position as a global brand. In China, although our business performance remains affected by the economic downturn, we will further advance the transition to a structure that generates steady revenue as the effects of our business restructuring become visible. In Taiwan, we will seek to further penetrate the JINS brand while aiming to become a community-rooted No. 1 brand. In the United States, we will strive to improve profitability by accelerating store openings that have continued since the previous fiscal year. In Southeast Asian regions including Vietnam and the Philippines, we will promote new store openings while seeking to establish a profitable business model, aiming to achieve profitability. Furthermore, we will actively recruit global talent, both domestically and overseas, to further expand our business activities.

To create a new customer experience, we will strive to provide innovative solutions through store openings, attractive products, effective promotions, and in-store purchasing experiences. In terms of store strategies, we will continue to strengthen new store openings in areas where we have not yet opened stores and in suburban roadside areas, while promoting the establishment of stores that not only have high profitability and productivity but also can provide customers with an optimal purchasing experience. In addition, we will focus on our standard products and work to strengthen planning and proposals for optional lenses that cater to customers' usage scenarios, as well as pursuing a pricing strategy with a balanced approach to improve gross profit margins. Furthermore, we will continue to strengthen the development of innovative products and promote business development that provides new value to our customers, while establishing a system to properly protect the Company's intellectual property rights.

Regarding the enhancement of management efficiency and strengthening of financial foundation, as cost increases stemming from rising labor costs and soaring consumer goods prices have become evident, we will review Head Office operations in addition to ongoing efforts to improve store operations. Through strategic IT investments, such as the introduction of AI (artificial intelligence) and a global core system, we will further digitalize business processes and promote optimization and efficiency. At the same time, we will maintain financial soundness through agile capital control, using these as a solid foundation to strive for further enhancement of corporate value.

For the fiscal year ending August 31, 2027, our forecast for the full year consolidated financial results is as follows: net sales of ¥124,270 million, operating profit of ¥11,500 million, ordinary profit of ¥11,300 million, and profit attributable to owners of parent of ¥7,800 million.

2. Basic Stance on Selection of Accounting Standards

In consideration of the comparability of consolidated financial statements between periods as well as the comparability between corporations, the Group has decided to continue preparing its consolidated financial statements based on Japanese accounting standards for the time being.

Regarding the application of IFRS, the Group will take appropriate actions by considering various circumstances both in Japan and overseas.

3. Consolidated Financial Statements and Primary Notes

(1) Consolidated Balance Sheets

(Millions of yen)

	As of August 31, 2025	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	11,977	11,337
Accounts receivable - trade	7,968	8,036
Merchandise and finished goods	5,838	7,600
Raw materials and supplies	495	557
Work in process	31	133
Other	2,339	2,820
Total current assets	28,650	30,486
Non-current assets		
Property, plant and equipment		
Buildings and structures	22,207	26,738
Accumulated depreciation	(11,410)	(12,864)
Buildings and structures, net	10,796	13,873
Machinery, equipment and vehicles	159	164
Accumulated depreciation	(124)	(116)
Machinery, equipment and vehicles, net	34	47
Tools, furniture and fixtures	3,837	4,914
Accumulated depreciation	(2,950)	(3,544)
Tools, furniture and fixtures, net	886	1,369
Leased assets	3,057	3,145
Accumulated depreciation	(2,641)	(2,743)
Leased assets, net	415	402
Construction in progress	284	199
Other	312	312
Total property, plant and equipment	12,731	16,205
Intangible assets		
Software	2,415	8,157
Software in progress	3,261	2,132
Other	0	-
Total intangible assets	5,677	10,290
Investments and other assets		
Investment securities	1,623	964
Long-term loans receivable	1,364	1,458
Deferred tax assets	1,608	1,697
Leasehold and guarantee deposits	5,913	6,698
Other	297	609
Total investments and other assets	10,807	11,427
Total non-current assets	29,216	37,923
Total assets	57,866	68,409

(Millions of yen)

	As of August 31, 2025	As of August 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	3,178	4,071
Short-term borrowings	5,449	5,363
Current portion of long-term borrowings	10	5
Lease obligations	152	133
Accounts payable - other, and accrued expenses	7,905	8,925
Income taxes payable	2,393	1,233
Accrued consumption taxes	532	133
Contract liabilities	927	1,151
Provision for bonuses	302	275
Provision for product warranties	322	355
Allowance for business structure reform expenses	43	-
Other	498	322
Total current liabilities	21,717	21,972
Non-current liabilities		
Long-term borrowings	14	9
Provision for share awards	153	97
Lease obligations	103	197
Asset retirement obligations	1,321	1,490
Long-term accounts payable - other	2,557	7,074
Other provisions	233	175
Other	22	64
Total non-current liabilities	4,406	9,108
Total liabilities	26,124	31,080
Net assets		
Shareholders' equity		
Share capital	3,202	3,202
Capital surplus	3,201	3,201
Retained earnings	28,996	34,231
Treasury stock	(4,033)	(4,004)
Total shareholders' equity	31,367	36,631
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	66	59
Foreign currency translation adjustment	308	638
Total accumulated other comprehensive income	375	697
Total net assets	31,742	37,329
Total liabilities and net assets	57,866	68,409

(2) Consolidated Statements of Income and Comprehensive Income

Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Net sales	97,215	111,220
Cost of sales	21,400	24,037
Gross profit	75,814	87,182
Selling, general and administrative expenses	63,720	75,728
Operating profit	12,093	11,454
Non-operating income		
Interest income	25	23
Foreign exchange gains	123	171
Subsidy income	66	45
Other	45	136
Total non-operating income	260	377
Non-operating expenses		
Interest expenses	155	240
Settlement payments	-	42
Other	77	37
Total non-operating expenses	232	320
Ordinary profit	12,121	11,510
Extraordinary income		
Gain on sale of investment securities	442	-
Total extraordinary income	442	-
Extraordinary losses		
Loss on retirement of non-current assets	282	276
Impairment loss	221	741
Loss on store closings	27	26
Loss on sale of investment securities	-	17
Loss on valuation of investment securities	405	22
Total extraordinary losses	936	1,083
Profit before income taxes	11,628	10,426
Income taxes - current	3,515	2,670
Income taxes - deferred	(217)	(41)
Total income taxes	3,297	2,629
Profit	8,330	7,797
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	8,330	7,797

Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Profit	8,330	7,797
Other comprehensive income		
Valuation difference on available-for-sale securities	(10)	(7)
Foreign currency translation adjustment	(27)	350
Total other comprehensive income	(37)	343
Comprehensive income	8,292	8,140
Comprehensive income attributable to owners of parent	8,292	8,140
Comprehensive income attributable to non-controlling interests	-	-

(3) Consolidated Statements of Changes in Net Assets

For the Fiscal Year Ended August 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	3,202	3,201	22,818	(4,041)	25,180
Changes during period					
Dividends of surplus			(2,151)		(2,151)
Profit attributable to owners of parent			8,330		8,330
Purchase of treasury stock				(0)	(0)
Change in scope of consolidation					-
Disposal of treasury stock to stock granting trust				8	8
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,178	7	6,186
Balance at end of period	3,202	3,201	28,996	(4,033)	31,367

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	77	335	413	25,593
Changes during period				
Dividends of surplus				(2,151)
Profit attributable to owners of parent				8,330
Purchase of treasury stock				(0)
Change in scope of consolidation				-
Disposal of treasury stock to stock granting trust				8
Net changes in items other than shareholders' equity	(10)	(27)	(37)	(37)
Total changes during period	(10)	(27)	(37)	6,148
Balance at end of period	66	308	375	31,742

For the Fiscal Year Ended August 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at beginning of period	3,202	3,201	28,996	(4,033)	31,367
Changes during period					
Dividends of surplus			(2,505)		(2,505)
Profit attributable to owners of parent			7,797		7,797
Purchase of treasury stock				(0)	(0)
Change in scope of consolidation			(57)		(57)
Disposal of treasury stock to stock granting trust				30	30
Net changes in items other than shareholders' equity					
Total changes during period	-	-	5,234	29	5,263
Balance at end of period	3,202	3,201	34,231	(4,004)	36,631

	Accumulated other comprehensive income			Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Total accumulated other comprehensive income	
Balance at beginning of period	66	308	375	31,742
Changes during period				
Dividends of surplus				(2,505)
Profit attributable to owners of parent				7,797
Purchase of treasury stock				(0)
Change in scope of consolidation		(20)	(20)	(78)
Disposal of treasury stock to stock granting trust				30
Net changes in items other than shareholders' equity	(7)	350	343	343
Total changes during period	(7)	330	322	5,586
Balance at end of period	59	638	697	37,329

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Cash flows from operating activities		
Profit before income taxes	11,628	10,426
Depreciation	2,946	4,148
Impairment loss	221	741
Increase (decrease) in provision for bonuses	(126)	(26)
Increase (decrease) in provision for share awards	102	(56)
Increase (decrease) in provision for product warranties	72	30
Interest and dividend income	(25)	(23)
Interest expenses	155	240
Foreign exchange losses (gains)	(54)	(268)
Loss on retirement of non-current assets	282	276
Loss on store closings	27	26
Decrease (increase) in trade receivables	(1,405)	10
Decrease (increase) in inventories	(1,338)	(1,767)
Decrease (increase) in other assets	(527)	(571)
Increase (decrease) in trade payables	455	831
Loss (gain) on sale of investment securities	(442)	17
Loss (gain) on valuation of investment securities	405	22
Increase (decrease) in accrued consumption taxes	(4)	(408)
Increase (decrease) in accounts payable - other	300	501
Increase (decrease) in accrued expenses	586	525
Increase (decrease) in other liabilities	477	202
Other	56	22
Subtotal	13,793	14,901
Interest and dividends received	39	23
Interest paid	(140)	(202)
Income taxes paid	(3,158)	(3,824)
Net cash provided by (used in) operating activities	10,533	10,898
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,006)	(2,952)
Purchase of intangible assets	(3,431)	(4,907)
Purchase of investment securities	(1,139)	(20)
Proceeds from sale of investment securities	467	192
Loan advances	(192)	(188)
Collection of loans receivable	88	97
Payments of leasehold and guarantee deposits	(1,831)	(621)
Proceeds from refund of leasehold and guarantee deposits	179	255
Net cash provided by (used in) investing activities	(7,864)	(8,145)

(Millions of yen)

	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,697	(242)
Repayments of long-term borrowings	(27)	(10)
Redemption of convertible bond-type bonds with share acquisition rights	(10,000)	-
Repayments of installment payables	(696)	(1,006)
Repayments of lease obligations	(249)	(165)
Purchase of treasury stock	(0)	(0)
Proceeds from sale of treasury stock	-	7
Dividends paid	(2,149)	(2,503)
Net cash provided by (used in) financing activities	(9,425)	(3,922)
Effect of exchange rate change on cash and cash equivalents	60	255
Net increase (decrease) in cash and cash equivalents	(6,695)	(913)
Cash and cash equivalents at beginning of period	18,673	11,977
Increase (decrease) in cash and cash equivalents resulting from change in scope of consolidation	-	273
Cash and cash equivalents at end of period	11,977	11,337

(5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Segment Information)

I. General information of reportable segments

1. Method of classifying reportable segments

The Group's reportable segments are components for which separate financial information is available and whose operating results are regularly reviewed by the Board of Directors to decide on the allocation of management resources and assess their performance.

The Group consists of segments by business based on operating companies and regions under the Company which is the holding company that controls the entire Group. The Group has two reportable segments: "domestic eyewear business" and "overseas eyewear business."

2. Type of products and services under reportable segments

The "domestic eyewear business" and "overseas eyewear business" engage in sales mainly of eyewear and each subsidiary is in charge of sales of eyewear via stores, online, and other channels.

II. Measurement method of net sales, profit (loss), assets, and other items by reportable segment

The accounting policies of reportable segments are generally consistent with those followed in the preparation of the consolidated financial statements.

Segment profit represents operating profit for the segment. Intersegment sales and transfers are determined primarily based on prevailing market prices.

III. Information about net sales, profit (loss), assets and other items, and information on disaggregation of revenue by reportable segment

For the Fiscal Year Ended August 31, 2025

(Millions of yen)

	Reportable segment			Adjustments (Note 1)	Consolidated (Note 2)
	Domestic eyewear business	Overseas eyewear business	Total		
Net sales					
Revenue from contracts with customers	76,659	20,556	97,215	-	97,215
Sales to outside customers	76,659	20,556	97,215	-	97,215
Intersegment sales or transfers	1,269	91	1,361	(1,361)	-
Total	77,928	20,647	98,576	(1,361)	97,215
Segment profit	11,348	745	12,093	-	12,093
Segment assets	38,275	13,401	51,677	6,189	57,866
Other:					
Depreciation	2,145	801	2,946	-	2,946
Increase in property, plant and equipment and intangible assets	6,592	1,273	7,866	-	7,866

(Notes) 1. The adjustment of segment assets of ¥6,189 million mainly includes elimination of investments and capital of ¥(5,120) million, elimination of intercompany receivables and payables of ¥(7,073) million, adjustments to allowance for doubtful accounts of ¥1,309 million, and corporate assets, etc. that are not attributable to any reportable segments of ¥17,357 million.

2. Segment profit is reconciled to operating profit in the consolidated statements of income.

For the Fiscal Year Ended August 31, 2026

(Millions of yen)

	Reportable segment			Adjustments (Note 1)	Consolidated (Note 2)
	Domestic eyewear business	Overseas eyewear business	Total		
Net sales					
Revenue from contracts with customers	84,707	26,512	111,220	-	111,220
Sales to outside customers	84,707	26,512	111,220	-	111,220
Intersegment sales or transfers	1,872	84	1,956	(1,956)	-
Total	86,580	26,597	113,177	(1,956)	111,220
Segment profit	9,235	2,219	11,454	-	11,454
Segment assets	41,992	16,886	58,878	9,531	68,409
Other:					
Depreciation	3,134	1,013	4,148	-	4,148
Increase in property, plant and equipment and intangible assets	10,849	1,888	12,737	-	12,737

(Notes) 1. The adjustment of segment assets of ¥9,531 million mainly includes elimination of investments and capital of ¥(6,636) million, elimination of intercompany receivables and payables of ¥(5,816) million, adjustments to allowance for doubtful accounts of ¥1,983 million, and corporate assets, etc. that are

not attributable to any reportable segments of ¥20,348 million.

2. Segment profit is reconciled to operating profit in the consolidated statements of income.

IV. Information about loss on impairment of non-current assets and goodwill by reportable segment

For the Fiscal Year Ended August 31, 2025

(Significant loss on impairment of non-current assets)

Impairment loss amounted to ¥128 million in the “domestic eyewear business” segment and ¥92 million in the “overseas eyewear business” segment.

(Significant changes in goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

For the Fiscal Year Ended August 31, 2026

(Significant loss on impairment of non-current assets)

Impairment loss amounted to ¥409 million in the “domestic eyewear business” segment and ¥332 million in the “overseas eyewear business” segment.

(Significant changes in goodwill)

Not applicable.

(Significant gain on negative goodwill)

Not applicable.

(Per Share Information)

Item	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Net assets per share	¥1,359.91	¥1,598.81
Earnings per share	¥356.89	¥334.00

(Notes) 1. In calculating net assets per share, the Company's shares held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets of the "Stock Benefit Trust (J-ESOP)" are included in the treasury stock to be deducted from the total number of issued shares at the end of the period. They are also included in the treasury stock to be deducted in the calculation of the average number of shares during the period for calculating basic earnings per share.

2.Diluted earnings per share is not stated as there are no dilutive shares outstanding.

3.The basis for calculating basic earnings per share is as follows.

Item	For the fiscal year ended August 31, 2025	For the fiscal year ended August 31, 2026
Earnings per share	¥356.89	¥334.00
Profit attributable to owners of parent (millions of yen)	8,330	7,797
Profit not attributable to common shareholders (millions of yen)	-	-
Profit attributable to owners of parent related to common stock (millions of yen)	8,330	7,797
Weighted-average number of shares of common stock outstanding during the year (shares)	23,341,062	23,346,249

4. Net assets per share is calculated as follows.

Item	End of the previous fiscal year (August 31, 2025)	End of the fiscal year under review (August 31, 2026)
Net assets (millions of yen)	31,742	37,329
Amount deducted from net assets (millions of yen)	-	-
Net assets at the year-end related to common stock (millions of yen)	31,742	37,329
Number of shares of common stock at the year end used for the calculation of net assets per share (shares)	23,341,621	23,348,136

(Significant Subsequent Events)

Not applicable.

4. Other Notes

(1) Changes of Officers

(i) Changes of Representative Directors

Not applicable.

(ii) Changes of Other Officers

This information will be disclosed once the disclosure details are finalized.