[Reference Translation]

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Company Name: TAKEUCHI MFG. CO., LTD.

Name of Representative: Toshiya Takeuchi, President & Representative Director
(Tokyo Stock Exchange, Prime Market, Stock Code: 6432)

Inquiries: Atsushi Horiuchi, Executive Officer, General Manager of Business Management Department and Human Resources Department
(Telephone: +81-(0)268-81-1200)

Notice Regarding Revisions of Earnings Forecast and Dividend Forecast

Takeuchi Mfg. Co., Ltd. hereby announces that, in light of recent business performance trends, it has revised its full-year earnings and dividend forecasts for the fiscal year ending February 2027, which were previously announced on April 10, 2026, as follows.

1. Revision of Earnings Forecast

(1) Consolidated Forecast for the Fiscal Year Ending February 2027 (March 1, 2026 to February 28, 2027)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Consolidated Earnings per Share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	244,000	37,300	36,500	25,900	560.69
Revised Forecast (B)	261,000	44,500	44,200	31,500	681.71
Change (B-A)	17,000	7,200	7,700	5,600	121.02
Change (%)	7.0	19.3	21.1	21.6	21.6
(Reference) Actual Results for the Fiscal Year Ended February 2026	225,284	37,687	39,187	28,270	611.92

(2) Reasons for the Revision

(a) Sales volume forecast by region (percentages in the text represent the rate of change in sales volume compared to the previous forecast)

North American Region: Expected to exceed previous forecasts (1H: +5.0%; 2H: +1.2%; Full year: +3.1%)

- In the first half of the current fiscal year, sales to rental companies significantly exceeded expectations, resulting in strong performance, while sales to dealers fell short of forecasts.
- While sales to dealers remain sluggish due to the housing market slump and persistently high interest rates, demand related to data center construction and energy infrastructure projects is trending well. We anticipate sales to dealers to expand in the second half of the current fiscal year, by more aggressive sales programs.

European Region: Expected to exceed previous forecasts (1H: (1.1)%; 2H: +13.7%; Full year: +6.0%)

- In the first half of the current fiscal year, sales in the UK sales subsidiary and major distributors performed better than expected, whereas sales in France and Italy fell short of forecasts.
- We expect sales volume for the second half to greatly exceed our previous forecast. Product demand has finally bottomed out in long-sluggish France, and with inventory adjustments having progressed among major distributors including Italy, orders are now favorable.

Asia-Oceanian Region: Expected to fall short of the previous forecasts (1H: (41.6)%; 2H: (6.4)%; Full year: (21.8)%)

- For the first half of the current fiscal year, we had initially anticipated a decline in sales due to the closure of a former Australian distributor; however, the impact persisted longer than expected, and sales in Australia fell significantly short of forecasts.
- While sales in Australia for the second half of the current fiscal year are expected to be roughly in line with the previous forecast, sales in Asia are expected to fall short of that forecast.

As a result, total consolidated sales volume for the first half of the current fiscal year increased by 0.4%, in line with the previous forecast, and we forecast a 7.7% increase for the second half and a 4.0% increase for the full year.

(b) Consolidated Earnings Forecast

Net sales are expected to exceed the previous forecast due to factors such as an upward revision to the sales volume outlook and exchange rates trending toward a weaker yen than anticipated. Regarding profits, after taking into account the following factors, profits at all levels are expected to significantly exceed the previous forecast.

- Main factors behind an increase in profits
  - US tariff refunds (Contribution to operating profit increase: 2Q: 2.6 billion yen; 3Q: 4.2 billion yen; Full Year: 6.8 billion yen)
  - Revenue growth resulting from increased sales, and the foreign exchange impact of the yen's depreciation
- Main factors behind a decrease in profits
  - Higher-than-expected ocean freight rates due to rising fuel surcharges caused by high crude oil prices and transit restrictions at the Panama Canal
  - Anticipation of larger-than-expected discounts for sales promotion in the US

(c) Exchange Rates

	Actual Rates for 1H (averaged during the period)	Assumed Rates for 2H	Previous Forecast Rates for Full Year
US Dollar	159.60 yen	150.00 yen	147.00 yen
British Pound	213.14 yen	204.00 yen	200.00 yen
Euro	184.84 yen	175.00 yen	174.00 yen
Chinese Yuan	23.13 yen	22.30 yen	21.20 yen

Reference (1)：Changes in Sales Volume Forecasts (Year on Year Change) Unit:%

	Previous Forecast			Revised Forecast		
	1H	2H	Full Year	1H Results	2H Forecasts	Full Year Forecasts
North America	(0.2)	8.3	3.9	4.8	9.6	7.1
Europe	3.3	9.4	6.1	2.2	24.4	12.5
Asia/Oceania	56.3	30.7	40.8	(8.7)	22.4	10.1
Consolidated	2.1	9.7	5.7	2.5	18.2	9.9

Reference (2)：Net Sales by Region Unit: Millions of yen,%

	Previous Forecast		Revised Forecast		
	1H Forecasts	Full Year Forecasts	1H Results	Full Year Forecasts	Change (%)*
Japan	610	1,260	628	1,270	0.8
North America	67,970	136,100	75,307	142,220	4.5
Europe	51,560	98,940	53,637	110,590	11.8
Asia/Oceania	2,760	6,390	1,674	4,930	(22.8)
Others	900	1,310	1,135	1,990	51.9
Total	123,800	244,000	132,383	261,000	7.0

*Percentage Change from the Previous Forecast (%)

2. Revision of Dividend Forecast

(1) Details of the Revision

	Annual Dividend (Yen)		
	At the End of 2Q	At the End of Fiscal Year	Total
Previous Forecast (Announced on April 10, 2026)	110	110	220
Revised Forecast		135	245
Results for the Fiscal Year Ending February 2027	110		
Results for the Fiscal Year Ended February 2026	0	210	210

(2) Reasons for the Revision

We regard the distribution of profits to shareholders as a key management priority. Accordingly, we have established the following basic policy and are committed to enhancing shareholder returns. Based on this basic policy and after comprehensively considering the projected profit levels and financial position for the fiscal year ending February 2027, we will upwardly revise the year-end dividend forecast from 110 yen per share to 135 yen.

Basic Policy

We will prioritize allocation of cash flow to growth investment and after securing working capital equivalent to 2 to 2.5 months of sales, we will allocate surplus funds to shareholder returns.

(a) Aiming for a consolidated dividend payout ratio of 40%, we will gradually increase that ratio.

(b) Agilely implement share buybacks based on share price level and capital efficiency.

While we have previously paid a year-end dividend once a year, starting with the fiscal year ending February 2027, we intend to distribute dividends from surplus twice a year, comprising both an interim dividend and a year-end dividend, with the aim of enhancing opportunities to return profits to our shareholders.

3. Explanation Regarding the Appropriate Use of Earnings Forecasts and Other Special Notes

Forward-looking statements in this document are based on information available to management at the time this document was prepared and assumptions that management believes are reasonable. Actual results may differ from these statements for a number of reasons.