October 14, 2026
Company Name: COPRO-HOLDINGS. Co., Ltd.
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Notice Regarding Borrowing of Funds (Refinancing) and Conclusion of a Monetary Loan Agreement with Financial Covenants

COPRO-HOLDINGS. Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to enter into syndicated and bilateral term loan agreements with financial covenants, as described below, to refinance the bridge loan obtained to fund the acquisition of shares of TE Holdings Co., Ltd.

1. Purpose of the agreements

As announced in the "Notice Regarding Acquisition of Shares of TRYT Inc. (Making It a Wholly Owned Subsidiary) for the Purpose of Acquiring the Construction Worker Dispatching Business, Change in Specified Subsidiaries, and Borrowing of Funds" dated January 15, 2026, the Company acquired all of the shares of TE Holdings Co., Ltd. (formerly TRYT Inc.). The purpose of entering into these agreements is to further enhance the stability of the Group's financial base by refinancing the ¥29,243 million bridge loan obtained to fund the share acquisition (borrowing period: 8 months) with long-term borrowings (borrowing period: 10 years).

It should be noted that TE Holdings Co., Ltd. was dissolved through an absorption-type merger with TRYT Engineering Co., Ltd. as the surviving company, effective October 1, 2026, as announced in the "Notice Regarding an Absorption-Type Merger Between Consolidated Subsidiaries and Change in the Corporate Name of the Surviving Company" dated July 14, 2026. On October 1, 2026, TRYT Engineering Co., Ltd., the surviving company, changed its corporate name to SK Fields Co., Ltd.

2. Overview of the agreements

(1) Type of agreement	Syndicated term loan	Bilateral term loan
(2) Amount of borrowing	¥19,243 million	¥10,000 million
(3) Date of execution of the agreements	October 27, 2026 (scheduled)	
(4) Date of drawdown	October 30, 2026 (scheduled)	
(5) Date of final repayment	October 31, 2036 (scheduled)	
(6) Interest rate	Base interest rate plus a spread	
(7) Use of funds	Refinancing of the bridge loan	
(8) Arranger and agent	MUFG Bank, Ltd.	–
(9) Participating financial institutions	MUFG Bank, Ltd. The Bank of Nagoya, Ltd. Aichi Bank, Ltd. Resona Bank, Limited The Hyakugo Bank, Ltd. The Ogaki Kyoritsu Bank, Ltd. The Juroku Bank, Ltd.	Mizuho Bank, Ltd.
(10) Collateral	None	None

3. Details of the financial covenants

(1) For the fiscal year ending March 31, 2027 and each subsequent fiscal year, the borrower must maintain the total amount of net assets reported in its consolidated balance sheet at fiscal year-end at no less than 75% of the corresponding amount at the immediately preceding fiscal year-end.

(2) For the fiscal year ending March 31, 2027 and each subsequent fiscal year, the borrower must not report an operating loss in its consolidated statement of income for two consecutive fiscal years. The first assessment of compliance with this covenant will be based on the financial results for the fiscal year ending March 31, 2027 and the immediately following fiscal year.

(3) For the fiscal year ending March 31, 2027 and each subsequent fiscal year, the borrower's consolidated interest-bearing debt-to-EBITDA ratio, calculated using the formula below at fiscal year-end, must not be 7.0 times or higher for two consecutive fiscal years. The first assessment of compliance with this covenant will be based on the financial results for the fiscal year ending March 31, 2027 and the immediately following fiscal year.

(Calculation formula)
Interest-bearing debt-to-EBITDA ratio = Interest-bearing debt ÷ EBITDA

Interest-bearing debt means the aggregate amount of short-term borrowings, long-term borrowings, current portion of long-term borrowings, bonds payable, current portion of bonds payable, bonds with share acquisition rights, current portion of bonds with share acquisition rights, commercial paper, and notes discounted reported in the borrower's consolidated balance sheet.

EBITDA means the sum of operating profit and depreciation and amortization included in the borrower's consolidated statement of income.

4. Outlook

At present, these borrowings are expected to have only a minor impact on the Company's consolidated financial results for the current fiscal year. Any matters that should be disclosed in the future will be announced promptly.

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