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October 14, 2026

To whom it may concern:

Company Name Suzuki Motor Corporation
Name of representative Toshihiro Suzuki, President
(Securities code: 7269,Prime Market of Tokyo Stock Exchange)
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Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation

Suzuki Motor Corporation (the "Company") hereby announces that its Board of Directors resolved, at a meeting held today, to dispose of treasury shares as restricted stock compensation (the "Disposal of Treasury Shares"). The details are as follows:

1. Outline of the Disposal

(1)	Payment Date	July 1, 2027
(2)	Type and number of shares to be disposed	400,560 shares of common stock of the Company
(3)	Disposal price	2,059.5 yen per share
(4)	Total disposal amount	824,953,320 yen
(5)	Scheduled allottees	20,028 employees of the Company
(6)	Other	With respect to the Disposal of Treasury Shares, the Company has submitted an extraordinary report pursuant to the Financial Instruments and Exchange Act.

2. Purpose of, and Reason for, the Disposal

At a meeting of the Board of Directors of the Company held on August 5, 2026, the Company resolved to introduce a stock compensation plan under which restricted stock is granted to employees of the Company (the "Plan"), with the aim of encouraging each of the Company's employees to consider the medium- to long-term growth of the Company and the enhancement of its corporate value as their own responsibility, and—by holding shares in the Company—to cultivate a sense of proactive engagement in business.

Today, the Board of Directors of the Company resolved, as restricted stock compensation for the period from July 1, 2027 to June 30, 2032, to provide monetary claims totaling 824,953,320 yen to 20,028 employees of the Company who meet certain conditions (the "Allottees"), and to allot 400,560 shares of common stock of the Company as specified restricted stock to the Allottees upon the Allottees' contribution in kind of all of such monetary claims. The amount of the monetary claims for each Allottee has been determined after comprehensively taking into account various factors, including the degree of contribution of each Allottee to the Company. The scale of dilution resulting from the Disposal of Treasury Shares is 0.02% (rounded to two decimal places) of the total number of issued shares of 1,964,586,400 as of March 31, 2026, which is minor, and the Company, therefore, considers it reasonable in light of the purpose of the Plan. Such monetary claims will be provided on certain conditions including that each Allottee enter into a restricted stock allotment agreement with the Company (the "Allotment Agreement"), which includes, in summary, the following terms.

3． Outline of the Allotment Agreement

① Transfer Restriction Period

July 1, 2027 to June 30, 2032

During the transfer restriction period set forth above (the "Transfer Restriction Period”), the Allottees may not transfer, pledge, create a security interest by way of transfer (*joto tanpo*) in, make an inter vivos gift or testamentary gift of, or otherwise dispose of, the shares of restricted stock allotted to them (the “Allotted Shares”) to, or in favor of, any third party (the “Transfer Restriction”).

② Acquisition of Restricted Stock without Consideration

If an Allottee retires from the position of employee of the Company before the expiration of the Transfer Restriction Period, the Company shall automatically acquire the Allotted Shares without consideration as of the time of such retirement, unless there exists a reason that the Board of Directors of the Company deems justifiable.

In addition, if any of the Allotted Shares remain subject to the Transfer Restriction at the time of expiration of the Transfer Restriction Period (the “Expiration Time”) because the Transfer Restriction has not been released pursuant to the provisions on the grounds for releasing the Transfer Restriction in ③ below, the Company shall automatically acquire such shares without consideration as of the time immediately after the Expiration Time.

③ Releasing of the Transfer Restriction

In principle, the Company shall release the Transfer Restriction on all of the Allotted Shares held by an Allottee at the Expiration Time, as of the Expiration Time, on the condition that the Allottee has continuously held the position of employee of the Company during the Transfer Restriction Period. However, if the Allottee retires from the position of employee of the Company before the expiration of the Transfer Restriction Period for a reason that the Board of Directors of the Company deems justifiable, the Transfer Restriction on all of the Allotted Shares held by the Allottee at that time shall be released as of the time immediately after such retirement.

④ Provisions on Management of Shares

The Allottees shall complete the opening of their respective account with SMBC Nikko Securities Inc., in the manner designated by the Company, into which the Allotted Shares are to be entered or recorded, and shall keep and maintain the Allotted Shares in such account until the Transfer Restriction is released.

⑤ Treatment in the event of Organizational Restructuring, etc.

If, during the Transfer Restriction Period, a merger agreement under which the Company will be the disappearing company, a share exchange agreement or share transfer plan under which the Company will become a wholly-owned subsidiary, or any other proposal concerning organizational restructuring, etc., is approved at a general meeting of shareholders of the Company (or by the Board of Directors of the Company, if approval at a general meeting of shareholders of the Company is not required for such organizational restructuring, etc.), the Company shall, by resolution of its Board of Directors, release the Transfer Restriction on all of the Allotted Shares held by the Allottees as of the date of such approval, as of the time immediately before the business day preceding the effective date of such organizational restructuring, etc.

4. Basis for Calculation of the Amount to be Paid in and Details thereof

In order to eliminate arbitrariness, the disposal price for the Disposal of Treasury Shares has been set at 2,059.5 yen, which is the closing price of the Company's common stock on the Tokyo Stock Exchange on the business day immediately preceding the date of the resolution of the Board of Directors of the Company (October 13, 2026). As this is the market share price immediately preceding the date of such resolution, the Company considers it reasonable and not to constitute a particularly favorable price.

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