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Consolidated Financial Report
For the Six Months Ended August 31, 2026 (IFRS)

October 14, 2026

Company Name： KOMEDA Holdings Co., Ltd. Stock Exchange Listing：Tokyo and Nagoya
Securities Code： 3543 URL：https://komeda-holdings.co.jp/english
Representative： Yuichi Amari, President and Representative Director, CEO
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Filing date of semi-annual securities report (as planned) ： October 14, 2026
Dividend payable date (as planned) ： November 25, 2026
Supplemental material of financial results： Yes
Holding of financial results briefing ： Yes (for institutional investors and analysts)

(Millions of yen; amounts are rounded to the nearest million yen)

1. Consolidated Financial Results For the Six Months Ended August 31, 2026

(1) Consolidated Operating Results

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Income before income taxes		Net income		Net income attributable to owners of the parent		Total comprehensive income	
Six Months ended	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%
August 31, 2026	30,765	7.8	5,256	11.9	5,177	11.1	3,560	11.2	3,535	11.4	3,652	11.2
August 31, 2025	28,529	23.7	4,699	5.5	4,659	6.1	3,201	7.0	3,173	6.0	3,285	10.9

	Basic earnings per share	Diluted earnings per share
Six Months ended	(Yen)	(Yen)
August 31, 2026	77.66	-
August 31, 2025	69.74	-

(2) Consolidated Financial Position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	(Millions of yen)	(Millions of yen)	(Millions of yen)	(%)
August 31, 2026	113,742	52,461	52,136	45.8
February 28, 2026	110,385	50,154	49,860	45.2

2. Dividends

	Dividends per share				
	First quarter	Second quarter	Third quarter	Fourth quarter	Total
Fiscal year ended February 28, 2026	(Yen) -	(Yen) 30.00	(Yen) -	(Yen) 30.00	(Yen) 60.00
Fiscal year ending February 28, 2027	-	31.00			
Fiscal year ending February 28, 2027 (Forecasted)			-	31.00	62.00

(Notes) Revision of forecasts: No

3. Forecasts on the Consolidated Financial Results for the Fiscal Year Ending February 28, 2027 (March 1, 2026-February 28, 2027)

(Percentages represent year-on-year changes)

	Revenue		Operating profit		Income before income taxes		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Millions of yen)	%	(Yen)
Fiscal year ending February 28, 2027	60,920	6.5	10,200	8.2	10,160	8.9	6,990	7.8	6,900	6.8	151.63

(Notes) Revision of forecasts: No

(1) Significant changes in the scope of consolidation during the period : No

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required by IFRSs : No

(ii) Changes in accounting policies other than those in (i) : No

(iii) Changes in accounting estimates : No

(3) Number of issued shares (common stock)

(i) Number of issued shares (including treasury stock)	As of August 31, 2026	46,271,400	As of February 28, 2026	46,271,400
(ii) Number of treasury stock	As of August 31, 2026	744,030	As of February 28, 2026	761,197
(iii) Average number of issued shares during the period	Six Months ended August 31, 2026	45,514,056	Six Months ended August 31, 2025	45,497,990

*** This semi-annual financial report is not subject to review by certified public accountants or an audit firm.**

*** Notes about using forecast information and other matters**

-The forecasts above are based on information available at the date of this report and certain assumptions deemed to be reasonable. The Company does not provide any assurance as to achievement of these forecasts. In addition, the actual results may vary materially from the forecasts due to various uncertainties.

- Supplementary materials will be posted on our website on October 16, 2026.

(Appendix)
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1. Qualitative Information on Business and Financial Results

(1) Overview of Operating Results

During the first half (March 1 to August 31, 2026) of fiscal 2026 (ending February 28, 2027), the food service industry, in which the KOMEDA Group (the "Group") operates, saw a moderate recovery in personal consumption due to wage increases and improvements in employment conditions, while continued strong inbound demand supported firm dining-out demand. However, the business environment remained highly uncertain mainly due to rising prices of food ingredients and consumables, as well as energy costs, resulting from the situation in the Middle East, fluctuations in exchange rates and interest rates due to unstable international conditions, labor shortages and rising labor costs attributed to recruitment difficulties, and changes in customers' lifestyles and values.

In such a business environment, the Group, under the slogan "Connecting People, Communities, and the World through KUTSUROGI" outlined in its medium-term business plan "CONNECT 2030," worked to continue to put customers first and pursue sustainable growth, co-creating new values for our customers, and accelerating DX investments, and strengthening its financial foundation.

As a result, revenue in the first half under review stood at ¥30,765 million (an increase of 7.8% from the same period of the previous fiscal year). Operating profit, income before income taxes, and net income attributable to owners of the parent came to ¥5,256 million (up 11.9%), ¥5,177 million (up 11.1%), and ¥3,535 million (up 11.4%), respectively.

In addition, the Group mainly opened 15 KOMEDA's Coffee stores and 2 Okage-An stores in Japan. Overseas, the Group opened 1 Kaffe & Toast store in Singapore, bringing the total number of stores to 1,164 at the end of the subject period.

Number of Stores by Domestic Brand / Overseas Area

Segment	Brand/Area	February 28, 2026		Newly Opened		Closed		August 31, 2026	
Domestic Business	KOMEDA's Coffee	1,030	(22)	15	(–)	1	(–)	1,044	(21)
	Okage-An	18	(9)	2	(1)	–	(–)	20	(9)
	Others	19	(19)	–	(–)	–	(–)	19	(19)
	Sub-total	1,067	(50)	17	(1)	1	(–)	1,083	(49)
Overseas Business	Shanghai	5	(–)	–	(–)	–	(–)	5	(–)
	Taiwan	36	(18)	–	(–)	–	(–)	36	(18)
	Hong Kong	7	(–)	–	(–)	1	(–)	6	(–)
	Indonesia	2	(2)	–	(–)	–	(–)	2	(2)
	Singapore	33	(33)	1	(1)	2	(2)	32	(32)
	Sub-total	83	(53)	1	(1)	3	(2)	81	(52)
Total		1,150	(103)	18	(2)	4	(2)	1,164	(101)

(Notes) 1. Figures in parentheses are the number of company-owned stores. These figures are included in the total number of stores.
2. In the Domestic Business, Others are as follows: BAKERY ADEMOK, KOMEDA is □, Dai-An-Kichi-Jitsu, JELYCO DO, Komeya no Taro, La Vinothèque, BASE, and BLUE LEAF CAFÉ.
3. 1 company-owned KOMEDA's Coffee store and 1 company-owned Okage-An store were converted into franchise stores.

Operating results in each segment are as follows.

(Domestic Business)

In the Domestic Business, under the theme “KUTSUROGI time with Pokémon, Once Again,” the Group launched the “Together with Pokémon!” campaign featuring “Ditto’s Blueberry Fromage Shiro-Noir” and two other menu items in the first phase, and “Dragonite’s Custard Pudding Shiro-Noir” and two other menu items in the second phase. The Group also launched “Shiro-Noir CRUNKY” and other products in collaboration with “CRUNKY,” a long-selling chocolate brand of LOTTE Co., Ltd., and also launched five menu items, including “Curry Naan Dog” which was well received in the previous year and uses curry sauce from Shinjuku Nakamuraya, resulting in strong customer traffic. Additionally, the Group launched Mobile Order stamp campaigns in spring and summer, through the official KOMEDA app in which customers receive a free drink coupon for every six stamps collected, and worked to enhance customer convenience and reduce operational workload through the app, thereby improving QSC.

As a result of these measures and the effects of wholesale price increases implemented in August for packing materials and certain consumable supplies sold to franchise stores due to the impact of the situation in the Middle East, during the first half of fiscal 2026, same-store wholesale sales to franchise stores rose 1.9% from the previous fiscal year, with all-store sales increasing 4.8%.

As a result, revenue in the Domestic Business for the first half of fiscal 2026 amounted to ¥27,422 million (up 6.6% from the same period of the previous fiscal year), and segment profit was ¥6,351 million (up 14.2%).

(Overseas Business)

In the Overseas Business, the Group opened Kaffe & Toast to-go Great World City Mall store in Singapore, and in Taiwan, as in Japan, the Group launched the “Together with Pokémon!” campaign from April to June, resulting in strong customer traffic.

As a result, revenue in the Overseas Business for the first half of fiscal 2026 amounted to ¥3,352 million (up 18.7% from the same period of the previous fiscal year). Meanwhile, due to the impact of increased costs of key raw materials such as coffee beans, the segment profit was ¥189 million (down 21.6%).

The Group, to contribute to the realization of a sustainable society through its business activities, has classified material issues that it considers a priority (materiality) into the three themes of “Co-Creating KUTSUROGI,” “Empowering the people for KUTSUROGI,” and “Preserving environments for KUTSUROGI,” and is implementing measures for each of these themes to enhance the corporate group’s economic value and address societal issues.

For details, please refer to our website:

- https://komeda-holdings.co.jp/materiality/
- https://komedacomestrue.komeda.co.jp/action/

(2) Overview of Financial Position

Analysis of Financial Position

The assets, liabilities, and capital at the end of the first half were as follows.

Current assets increased by ¥3,258 million from the end of the previous consolidated fiscal year to ¥24,840 million, due mainly to an increase in cash and cash equivalents. Non-current assets increased by ¥99 million to ¥88,902 million, due mainly to an increase in trade and other receivables. As a result, total assets increased by ¥3,357 million from the end of the previous consolidated fiscal year to ¥113,742 million.

Current liabilities increased by ¥1,824 million from the end of the previous consolidated fiscal year to ¥18,235 million, due mainly to an increase in other financial liabilities. Non-current liabilities decreased by ¥774 million to ¥43,046 million, due mainly to a decrease in borrowings. As a result, total liabilities increased by ¥1,050 million from the end of the previous consolidated fiscal year to ¥61,281 million.

Total equity increased by ¥2,307 million from the end of the previous consolidated fiscal year to ¥52,461 million. This was due mainly to ¥3,560 million in net income for the half, against ¥1,365 million in dividends of surplus.

Status of Cash Flows

Cash and cash equivalents at the end of the first half increased ¥2,483 million from the end of the previous fiscal year, to ¥11,342 million.

Presented below is an overview of cash flows for the first half under review, along with the contributing factors.

(Cash flows from operating activities)

Cash provided by operating activities was ¥8,341 million (up ¥3,090 million year on year). This primarily reflected an income before income taxes of ¥5,177 million (up ¥518 million year on year), an increase in other financial liabilities of ¥3,225 million (up ¥1,905 million year on year), and income taxes paid of ¥1,472 million (down ¥59 million year on year).

(Cash flows from investing activities)

Cash used in investing activities stood at ¥1,601 million (up ¥974 million year on year). This is primarily attributable to a net increase in time deposits of ¥500 million (up ¥500 million year on year), and an increase in purchase of property, plant and equipment of ¥951 million (up ¥477 million year on year).

(Cash flows from financing activities)

Cash used in financing activities came to ¥4,321 million (down ¥23 million year on year). This is chiefly due to a repayment of borrowings of ¥1,021 million (up ¥9 million year on year), repayments of lease liabilities of ¥2,593 million (up ¥485 million year on year), and cash dividends paid to owners of the parent of ¥1,363 million (up ¥136 million year on year).

(3) Explanation of Consolidated Results Forecasts and Other Future Predictions

Consolidated results forecasts for the fiscal year ending February 28, 2027, are unchanged from those announced on April 8, 2026.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position (Unaudited)

(Millions of yen)

	February 28, 2026	August 31, 2026
Assets		
Current assets		
Cash and cash equivalents	8,859	11,342
Trade and other receivables	8,120	8,332
Other financial assets	3,456	4,003
Inventories	598	567
Other current assets	549	596
Total current assets	21,582	24,840
Non-current assets		
Property, plant and equipment	16,384	15,948
Goodwill	39,789	39,817
Other intangible assets	1,268	1,349
Trade and other receivables	27,131	27,436
Other financial assets	3,567	3,617
Deferred tax assets	119	128
Other non-current assets	545	607
Total non-current assets	88,803	88,902
Total assets	110,385	113,742
Liabilities and equity		
Liabilities		
Current liabilities		
Trade payables	3,170	3,431
Borrowings	2,024	2,313
Lease liabilities	4,892	5,068
Income tax payable	1,560	1,717
Other financial liabilities	3,348	4,038
Other current liabilities	1,417	1,668
Total current liabilities	16,411	18,235
Non-current liabilities		
Borrowings	5,063	4,411
Lease liabilities	30,663	30,348
Other financial liabilities	6,811	6,858
Provisions	531	550
Deferred tax liabilities	100	99
Other non-current liabilities	652	780
Total non-current liabilities	43,820	43,046
Total liabilities	60,231	61,281
Equity		
Share capital	673	673
Capital surplus	13,069	13,043
Retained earnings	37,692	39,862
Treasury stock	(1,990)	(1,944)
Other components of equity	416	502
Equity attributable to owners of the parent	49,860	52,136
Non-controlling interests	294	325
Total equity	50,154	52,461
Total liabilities and equity	110,385	113,742

2. Consolidated Financial Statements (continued)

(2) Consolidated Statements of Income (Unaudited)

(Millions of yen)

	Six Months ended August 31,	
	2025	2026
Revenue	28,529	30,765
Cost of sales	(20,129)	(21,451)
Gross profit	8,400	9,314
Other operating income	133	98
Selling, general and administrative expenses	(3,809)	(4,118)
Other operating expenses	(25)	(38)
Operating profit	4,699	5,256
Financial income	45	32
Financial expense	(85)	(111)
Income before income taxes	4,659	5,177
Income taxes	(1,458)	(1,617)
Net income	3,201	3,560
Net income attributable to:		
Owners of the parent	3,173	3,535
Non-controlling interests	28	25
Net income	3,201	3,560
Interim earnings per share		
Basic (Yen)	69.74	77.66
Diluted (Yen)	-	-

(3) Consolidated Statements of Comprehensive Income (Unaudited)

(Millions of yen)

	Six Months ended August 31,	
	2025	2026
Net income	3,201	3,560
Other comprehensive income		
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	84	92
Other comprehensive income after taxes	84	92
Total comprehensive income	3,285	3,652
Total comprehensive income attributable to:		
Owners of the parent	3,252	3,621
Non-controlling interests	33	31
Total comprehensive income	3,285	3,652

2. Consolidated Financial Statements (continued)

(4) Consolidated Statements of Changes in Equity (Unaudited)

(Millions of yen)

	Share capital	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of March 1, 2025	672	13,062	33,825	(2,028)	87	45,618	(0)	45,618
Net income			3,173			3,173	28	3,201
Other comprehensive income					79	79	5	84
Total comprehensive income	-	-	3,173	-	79	3,252	33	3,285
Exercise of subscription rights to shares	1	1				2		2
Share-based payment transactions		21				21		21
Dividends			(1,228)			(1,228)		(1,228)
Acquisition of treasury stock		3		(3)		(0)		(0)
Disposal of treasury stock		(44)		44		-		-
Change in scope of consolidation						-	134	134
Total transactions with owners	1	(19)	(1,228)	41	-	(1,205)	134	(1,071)
Balance as of August 31, 2025	673	13,043	35,770	(1,987)	166	47,665	167	47,832

	Share capital	Capital surplus	Retained earnings	Treasury stock	Other components of equity	Equity attributable to owners of the parent	Non-controlling interests	Total equity
Balance as of March 1, 2026	673	13,069	37,692	(1,990)	416	49,860	294	50,154
Net income			3,535			3,535	25	3,560
Other comprehensive income					86	86	6	92
Total comprehensive income	-	-	3,535	-	86	3,621	31	3,652
Share-based payment transactions		20				20		20
Dividends			(1,365)			(1,365)		(1,365)
Acquisition of treasury stock		5		(5)		(0)		(0)
Disposal of treasury stock		(51)		51		-		-
Total transactions with owners	-	(26)	(1,365)	46	-	(1,345)	-	(1,345)
Balance as of August 31, 2026	673	13,043	39,862	(1,944)	502	52,136	325	52,461

2. Consolidated Financial Statements (continued)

(5) Consolidated Statements of Cash Flows (Unaudited)

(Millions of yen)

	Six Months ended August 31,	
	2025	2026
Cash flows from operating activities		
Income before income taxes	4,659	5,177
Depreciation and amortization	1,150	1,305
Financial income	(45)	(32)
Financial expense	85	111
Decrease (increase) in trade and other receivables	(627)	(439)
Decrease (increase) in guarantee deposits and construction assistance fund receivables	(25)	(94)
Increase (decrease) in trade payables	207	259
Increase (decrease) in guarantee deposits received and construction assistance fund received	(75)	43
Increase (decrease) in other financial liabilities	1,320	3,225
Others	153	303
Subtotal	6,802	9,858
Interest received	11	28
Interest paid	(75)	(73)
Income taxes paid	(1,531)	(1,472)
Income taxes refunded	44	-
Net cash provided by operating activities	5,251	8,341
Cash flows from investing activities		
Decrease (increase) in time deposits	-	(500)
Purchase of property, plant and equipment	(474)	(951)
Purchase of intangible assets	(153)	(137)
Others	(0)	(13)
Net cash provided by (used in) investing activities	(627)	(1,601)
Cash flows from financing activities		
Proceeds from borrowings	-	656
Repayment of borrowings	(1,012)	(1,021)
Repayments of lease liabilities	(2,108)	(2,593)
Proceeds from issuance of shares	3	-
Purchase of treasury stock	(0)	(0)
Cash dividends paid to owners of the parent	(1,227)	(1,363)
Net cash used in financing activities	(4,344)	(4,321)
Effect of exchange rate changes on cash and cash equivalents	4	64
Net increase (decrease) in cash and cash equivalents	284	2,483
Cash and cash equivalents at beginning of period	10,390	8,859
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	287	-
Cash and cash equivalents at end of period	10,961	11,342

2. Consolidated Financial Statements (continued)

(6) Notes to Consolidated Financial Statements (Unaudited)

Notes on Assumption of Going Concern

None

Changes in Accounting Policies

The material accounting policies adopted for the consolidated financial statements are the same as those for the consolidated financial statements for the fiscal year ended February 28, 2026. Income taxes for the six months ended August 31, 2026 are calculated based on the estimated average annual effective tax rate.

Segment Information

(1) Overview of reportable segments

The reportable segments of the Company are segments of the Company for which separate financial statements are available. These are subject to periodical examinations in order to assist decision-making on allocation of managerial resources and evaluation of business performance by the Board of Directors. Business segments are business units engaged in business activities that generate income and incur costs, including transactions with other business segments. Segment information includes items directly attributed to each segment, and items attributed to each segment based on reasonable criteria. Domestically, the Group mainly operates full-service café restaurants under the KOMEDA's Coffee and Okage-An brands through both franchise business and company-owned stores, as well as other food and beverage stores under various brands. Overseas affiliates are independently managed entities that respect local cultures and customs and operate KOMEDA's Coffee franchise businesses or company-owned stores and restaurants under various brands in each area. The Group's business segments are the franchise operations of full-service café restaurants that provide products and services rooted in each area, and restaurants operated under various brands. In accordance with performance management classifications, the Group's business segments are reported as two segments: "Domestic Business" and "Overseas Business."

(2) Method to determine revenue and profit (Loss) by reportable segment

The accounting treatment of reportable segments is generally consistent with the accounting policies used in preparing the consolidated financial statements, and the profit of reportable segments is operating profit. Revenue between segments is based on amounts determined in consideration of market prices.

(3) Segment revenue and business results

Six Months ended August 31, 2025

(Millions of yen)

	Reportable segment			Adjustments	Amount recorded in Consolidated Financial Statements
	Domestic Business	Overseas Business	Sub-Total		
Revenue					
Revenue to external customers	25,704	2,825	28,529	-	28,529
Revenue between segments	13	-	13	(13)	-
Sub-total	25,717	2,825	28,542	(13)	28,529
Segment profit	5,560	241	5,801	(1,102)	4,699
Financial income	-	-	-	-	45
Financial expense	-	-	-	-	(85)
Income before income taxes	-	-	-	-	4,659

（Note）Adjustments to segment profit include eliminations of inter-segment transactions and corporate expenses.

Six Months ended August 31, 2026

(Millions of yen)

	Reportable segment			Adjustments	Amount recorded in Consolidated Financial Statements
	Domestic Business	Overseas Business	Sub-Total		
Revenue					
Revenue to external customers	27,413	3,352	30,765	-	30,765
Revenue between segments	9	-	9	(9)	-
Sub-total	27,422	3,352	30,774	(9)	30,765
Segment profit	6,351	189	6,540	(1,284)	5,256
Financial income	-	-	-	-	32
Financial expense	-	-	-	-	(111)
Income before income taxes	-	-	-	-	5,177

（Note）Adjustments to segment profit include eliminations of inter-segment transactions and corporate expenses.

Revenue

Six Months ended August 31, 2025

(Millions of yen)

	Domestic Business	Overseas Business	Total
Wholesale sales	19,452	401	19,853
Sales from company-owned stores	3,041	2,367	5,408
Revenue from store development	537	-	537
Others	1,823	53	1,876
Revenue from contract with customers	24,853	2,821	27,674
Income from lease contracts	851	4	855
Revenue from others	851	4	855
Total revenue	25,704	2,825	28,529

Six Months ended August 31, 2026

(Millions of yen)

	Domestic Business	Overseas Business	Total
Wholesale sales	20,495	446	20,941
Sales from company-owned stores	3,129	2,844	5,973
Revenue from store development	664	-	664
Others	2,252	57	2,309
Revenue from contract with customers	26,540	3,347	29,887
Income from lease contracts	873	5	878
Revenue from others	873	5	878
Total revenue	27,413	3,352	30,765

Earnings per Share

	Six Months ended August 31, 2025	Six Months ended August 31, 2026
Net income attributable to owners of the parent (millions of yen)	3,173	3,535
Weighted average number of ordinary shares (shares)	45,497,990	45,514,056
Number of ordinary shares with dilutive effects		
Increase due to stock options (shares)	-	-
Weighted average number of ordinary shares after dilution (shares)	-	-
Basic earnings per share (yen)	69.74	77.66
Diluted earnings per share (yen)	-	-