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October 14, 2026

Consolidated Financial Results for the Three Months Ended August 31, 2026 (Under Japanese GAAP)

Company name: TOYO DENKI SEIZO K.K.
Listing: Tokyo Stock Exchange
Securities code: 6505
URL: https://www.toyodenki.co.jp
Representative: Akira Watanabe, President, Representative Director
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended August 31, 2026 (from June 1, 2026 to August 31, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
August 31, 2026	10,426	24.0	1,073	191.6	1,269	137.7	875	88.2
August 31, 2025	8,409	3.0	367	-	533	280.8	465	379.4

Note: Comprehensive income For the three months ended August 31, 2026: ¥ 2,050 million [4.0%]
For the three months ended August 31, 2025: ¥ 1,971 million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
August 31, 2026	95.51	-
August 31, 2025	51.48	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
August 31, 2026	56,507	33,155	58.7
May 31, 2026	53,812	30,611	56.9

Reference: Equity
As of August 31, 2026: ¥ 33,155 million
As of May 31, 2026: ¥ 30,611 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2026	-	0.00	-	100.00	100.00
Fiscal year ending May 31, 2027	-				
Fiscal year ending May 31, 2027 (Forecast)		69.00	-	69.00	138.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending May 31, 2027 (from June 1, 2026 to May 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending November 30, 2026	19,500	7.3	1,700	150.9	1,900	112.0	1,300	50.2	144.08
Full year	42,500	5.0	3,800	22.1	4,000	13.6	3,100	4.1	343.57

Note: Revisions to the financial result forecast most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of August 31, 2026	9,735,000 shares
As of May 31, 2026	9,735,000 shares

(ii) Number of treasury shares at the end of the period

As of August 31, 2026	125,844 shares
As of May 31, 2026	712,114 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended August 31, 2026	9,171,603 shares
Three months ended August 31, 2025	9,040,201 shares

Note: Due to the introduction of the Employee Shareholding Incentive Plan (E-Ship), the number of treasury shares at the end of the period includes the Company's shares held by the Toyo Denki Employee Shareholding Association Exclusive Trust Account (as of August 31, 2026: 115,200 shares; as of May 31, 2026: 123,500 shares). The Company's shares held by the said trust are included in treasury shares that are deducted when calculating the average number of shares outstanding during the period (the three months ended August 31, 2027: 119,275 shares; the three months ended August 31, 2026: 163,100 shares;).

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters
(Caution regarding forward-looking statements)
The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors in the future.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of May 31, 2026	As of August 31, 2026
Assets		
Current assets		
Cash and deposits	4,529	4,306
Notes and accounts receivable - trade, and contract assets	16,153	17,422
Electronically recorded monetary claims - operating	1,290	1,043
Merchandise and finished goods	356	448
Work in process	4,600	4,318
Raw materials and supplies	3,467	3,537
Advance payments to suppliers	17	25
Accounts receivable - other	70	82
Other	291	338
Allowance for doubtful accounts	(339)	(324)
Total current assets	30,437	31,198
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,926	10,175
Accumulated depreciation	(6,987)	(7,048)
Buildings and structures, net	2,938	3,127
Machinery, equipment and vehicles	8,375	8,414
Accumulated depreciation	(8,079)	(8,105)
Machinery, equipment and vehicles, net	296	309
Land	1,215	1,215
Construction in progress	319	325
Other	5,333	5,436
Accumulated depreciation	(4,878)	(4,925)
Other, net	455	511
Total property, plant and equipment	5,225	5,488
Intangible assets		
Software	134	131
Other	12	12
Total intangible assets	147	144
Investments and other assets		
Investment securities	14,423	15,959
Deferred tax assets	47	29
Other	3,533	3,690
Allowance for doubtful accounts	(2)	(2)
Total investments and other assets	18,001	19,676
Total non-current assets	23,374	25,309
Total assets	53,812	56,507

(Millions of yen)

	As of May 31, 2026	As of August 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,174	1,712
Electronically recorded obligations - operating	2,521	2,429
Short-term borrowings	2,675	3,336
Accrued expenses	1,032	1,063
Income taxes payable	329	224
Accrued consumption taxes	402	133
Contract liabilities	219	283
Deposits received	153	215
Provision for bonuses for directors (and other officers)	66	16
Provision for bonuses	1,148	626
Provision for loss on orders received	638	631
Provision for product warranties	355	307
Other	208	475
Total current liabilities	11,927	11,457
Non-current liabilities		
Long-term borrowings	7,447	7,302
Long-term accounts payable - other	11	3
Deferred tax liabilities	324	1,011
Retirement benefit liability	3,437	3,469
Other	53	106
Total non-current liabilities	11,273	11,894
Total liabilities	23,201	23,351
Net assets		
Shareholders' equity		
Share capital	4,998	4,998
Capital surplus	3,182	3,761
Retained earnings	16,454	16,415
Treasury shares	(984)	(155)
Total shareholders' equity	23,651	25,020
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,694	6,778
Foreign currency translation adjustment	803	906
Remeasurements of defined benefit plans	462	449
Total accumulated other comprehensive income	6,960	8,135
Total net assets	30,611	33,155
Total liabilities and net assets	53,812	56,507

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Millions of yen)

	For the three months ended August 31, 2025	For the three months ended August 31, 2026
Net sales	8,409	10,426
Cost of sales	6,014	7,138
Gross profit	2,395	3,287
Selling, general and administrative expenses	2,027	2,214
Operating profit	367	1,073
Non-operating income		
Interest income	1	1
Dividend income	200	187
Share of profit of entities accounted for using equity method	-	28
Foreign exchange gains	26	3
Miscellaneous income	2	13
Total non-operating income	229	233
Non-operating expenses		
Interest expenses	26	36
Share of loss of entities accounted for using equity method	1	-
Penalty for delivery deadline	25	1
Miscellaneous losses	10	0
Total non-operating expenses	63	37
Ordinary profit	533	1,269
Extraordinary income		
Gain on sale of investment securities	102	27
Total extraordinary income	102	27
Profit before income taxes	636	1,296
Income taxes - current	12	208
Income taxes - deferred	157	211
Total income taxes	170	420
Profit	465	875
Profit attributable to owners of parent	465	875

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Millions of yen)

	For the three months ended August 31, 2025	For the three months ended August 31, 2026
Profit	465	875
Other comprehensive income		
Valuation difference on available-for-sale securities	1,626	1,083
Foreign currency translation adjustment	(17)	33
Remeasurements of defined benefit plans, net of tax	(3)	(12)
Share of other comprehensive income of entities accounted for using equity method	(99)	69
Total other comprehensive income	1,506	1,174
Comprehensive income	1,971	2,050
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,971	2,050
Comprehensive income attributable to non-controlling interests	-	-