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October 15, 2026

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**Notice regarding Offering of the 12th Series of Share Acquisition Rights
(with Exercise Price Reset Clause) to be issued through Third-Party Allotment and Signing
the Facility Agreement (with Suspension Designation Clause)**

Axelspace Holdings Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Company’s Board of Directors held on October 15, 2026 (the “Resolution Date”), to conduct an offering of the 12th series of share acquisition rights (the “Share Acquisition Rights”) to be issued through a third-party allotment (the “Offering”). In addition, in connection with the Offering, at Company’s Board of Directors held on the Resolution Date, the Company has resolved to enter into the facility agreement with scheduled allottee subject to the effectiveness of the securities registration statement, regarding Share Acquisition Rights, filed under the Financial Instruments and Exchange Act of Japan. The details are described below.

1. Overview of Offering

(1)	Date of allotment	November 2, 2026
(2)	Number of share acquisition rights to be issued	165,000 units
(3)	Issue price	259 Yen per share acquisition right (Total amount: 42,735,000 Yen)
(4)	Number of potential shares resulting from the issuance	Number of potential shares: 16,500,000 shares (100 shares per share acquisition right) While the exercise price for these Share Acquisition Rights may be adjusted as set forth under “(6) Exercise Price and Adjustment Conditions” below, the number of potential shares is 16,500,000.
(5)	Amount of funds to be procured (Amount of funds to be contributed upon the exercise of share acquisition rights)	4,303,235,000 Yen (Estimated net proceeds) (Note)
(6)	Exercise Price and Adjustment Conditions	Initial exercise price: 259 Yen There is no upper limit on the exercise price. Minimum Exercise Price : 156 Yen The Exercise Price of these Share Acquisition Rights shall be adjusted to an amount calculated by taking 92% of the volume-weighted average price of the Company's common stock in regular trading on the Tokyo Stock Exchange, Inc. on the trading day immediately preceding the effective date of each exercise request, calculated to second decimal place and rounded up to the first decimal place. However, if the adjusted amount would fall below the Minimum

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	Exercise Price, the adjusted Exercise Price shall be the Minimum Exercise Price.
(7) Exercise Period	From November 4, 2026 to November 30, 2028 (If all or part of the Share Acquisition Rights are acquired by the Company following terms and conditions, the Exercise Period will end on the business day immediately preceding the effective date of the acquisition.) (the “Exercise Period”) However, if the last day of Exercise Period doesn’t fall on the business day, the preceding business day will be considered as the last day.
(8) Method of offering or allotment	By way of third-party allotment
(9) Scheduled Allottee	A financial instruments business operator in Japan

(Notes) The amount of funds to be procured is calculated by adding the total amount of the issue price of the Share Acquisition Rights to the total amount to be paid upon exercise of the Share Acquisition Rights and then deducting the estimated amount of issuance costs of the Share Acquisition Rights. The total amount to be paid upon exercise of the Share Acquisition Rights is calculated based on the assumption that all the Share Acquisition Rights will be exercised at the initial exercise price. Therefore, the actual amount of funds to be procured will increase or decrease, if the exercise price is adjusted or reset. Furthermore, if all or some of the Share Acquisition Rights are not exercised within the exercise period, or if the Share Acquisition Rights acquired by the Company are canceled, the amount of funds to be procured will decrease.

2. Amount and use of funds to be procured, and scheduled timing of expenditure

(1) Amount of funds to be procured (Estimated net proceeds)

(i) Total amount to be paid in	4,316,235,000 Yen
Total amount of the issue price of the Share Acquisition Rights	42,735,000 Yen
Total amount to be paid upon exercise of the Share Acquisition Rights	4,273,500,000 Yen
(ii) Estimated amount of issuance costs	13,000,000 Yen
(iii) Estimated net proceeds	4,303,235,000 Yen

- (Notes) 1. The estimated net proceeds are calculated by adding the total amount of the issue price of the Share Acquisition Rights to the total amount to be paid upon exercise of the Share Acquisition Rights and then deducting the estimated amount of issuance costs of the Share Acquisition Rights. The total amount to be paid upon exercise is the amount calculated based on the assumption that all the Share Acquisition Rights will be exercised at the initial exercise price. Therefore, the actual amount of funds to be procured will increase or decrease, if the exercise price is adjusted or reset. Furthermore, if all or some of the Share Acquisition Rights are not exercised within the exercise period, or if the Share Acquisition Rights acquired by the Company are canceled, the amount of funds to be procured will decrease.
2. The estimated amount of issuance costs does not include consumption tax, etc.
3. The estimated amount of issuance costs is the sum of legal fees, expenses for evaluating the value of the Share Acquisition Rights, expenses for preparing the securities registration statement, etc.

(2) Specific use of funds to be procured

The estimated net proceeds above of 4,303,235,000 Yen will be used as follows.

Specific use of funds	Amount (Millions of Yen)	Scheduled timing of expenditure
(i) Funds for the manufacturing and launch of satellites to expand optical satellite constellation	2,303	From November, 2026 to November 2028
(ii) Working capital for (i) international business expansion of optical satellite imagery data and (ii) sales expansion and solutions of Axelliner Laboratory (personnel costs, manufacturing costs, and research and development expenses)	2,000	From November, 2026 to November 2028
Total	4,303	-

(Notes) 1. The Company plans to disburse the funds to be procured following the schedule above, and it

plans to manage the funds in bank account until disbursement of the funds.

2. As the timing and total amount of funds to be procured depends on the exercise status, if the actual amount of funds to be procured is less than the planned expenditure amount due to the exercise status of the Share Acquisition Rights, allocating the funds to “(ii) Working capital for (i) international business expansion of optical satellite imagery data and (ii) sales expansion and solutions of Axelliner Laboratory (personnel costs, manufacturing costs, and research and development expenses)” and then “(i) Funds for the manufacturing and launch of satellites to expand optical satellite constellation”, in that order, will be prioritized. We also plan to make use of our own funds, loans, etc. or adjust the scheduled timing of expenditure or business plans. If the amount of funds to be procured exceeds the planned expenditure amount above due to changes in the share price during the exercise period of the Share Acquisition Rights, the funds to be procured will be mainly allocated to “(i) Funds for the manufacturing and launch of satellites to expand optical satellite constellation”.

3. Future outlook

The impact on the Company’s results for the fiscal year ending May 2027 will be minor, even after considering the estimated amount of issuance costs described in “2. *Amount and use of funds to be procured, and scheduled timing of expenditure - (1) Amount of funds to be procured (Estimated net proceeds)*” above.

We believe that allocation of the funds to be procured to the uses described in “2. *Amount and use of funds to be procured, and scheduled timing of expenditure - (2) Specific use of funds to be procured*” above will contribute to our future business performance.