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October 16, 2026

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Notice Concerning Completion of Payment and Partial Forfeiture for the Disposal of Treasury Shares as a Restricted Stock Incentive for the Group's Employee Stock Ownership Association

Bank of The Ryukyus, Ltd. (the "Bank") hereby announces that payment procedures were completed today for the disposal of treasury shares as a restricted stock incentive for the Group's employee stock ownership association, as resolved at a meeting of the Board of Directors held on July 24, 2026.

Please also note that the number of shares to be disposed of and the total disposal value, as initially planned, have been revised due to partial forfeitures. The details of these changes are also provided below.

For details of this matter, please refer to "Notice Concerning Disposal of Treasury Shares as a Restricted Stock Incentive for the Group's Employee Stock Ownership Association" dated July 24, 2026.

1. Overview of the disposal (Changes are underlined.)

		After change	Before change
(1)	Disposal date	October 16, 2026	October 16, 2026
(2)	Number of shares disposed of	16,233 shares of the Bank's common stock	21,070 shares of the Bank's common stock
(3)	Disposal price	2,949 yen per share	2,949 yen per share
(4)	Total value of shares disposed of	47,871,117 yen	62,135,430 yen
(5)	Disposal method	Third-party allotment method	Third-party allotment method
(6)	Allottee	Bank of The Ryukyus Group Employee Stock Ownership Association	Bank of The Ryukyus Group Employee Stock Ownership Association

2. Reason for the changes

The number of shares disposed of and the total value of shares disposed of were changed as the number of eligible members was determined following the confirmation of agreement to the Restricted Stock Incentive Plan for the Group's Employee Stock Ownership Association.