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October 23, 2026

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Notice Concerning Disposal of Treasury Shares as Lump-Sum Grant-Type Restricted Share-Based Compensation

i-mobile Co., Ltd. (the "Company") hereby announces that, at an extraordinary meeting of the Board of Directors (the "Board Meeting") held on October 23, 2026, it resolved to dispose of treasury shares as lump-sum grant-type restricted share-based compensation (the "Disposal of Treasury Shares").

1. Overview of Disposal of Shares to Directors

(1)	Allotment Date	November 20, 2026
(2)	Class and total number of shares to be disposed	The Company's common share 60,000 shares
(3)	Disposal price and total value of the disposal	The treasury shares are to be granted without consideration as compensation to directors (Article 202-2 of the Companies Act). However, the total disposal amount (29,040,000 yen) is calculated based on the fair market value by multiplying the number of shares to be disposed of (60,000 shares) by the closing price (484 yen) of the Company's common shares on the Tokyo Stock Exchange on the business day immediately preceding the date of the Board of Directors' resolution (October 22, 2026).
(4)	Planned Allottees	The Company's Directors (Excluding Directors who are members of the Audit & Supervisory Committee and Outside Directors) 1 person, 60,000 shares * The allottee concurrently serves as an Executive Officer.

2. Purposes and Reasons of the Disposal

The Company has introduced the Lump-Sum Grant-Type Restricted Share-Based Compensation Plan (hereinafter referred to as "the Plan") for the Company's Directors (excluding Audit & Supervisory Committee Members and Outside Directors; hereinafter referred to as "the Eligible Directors"). The objectives of the Plan are to promote stock ownership by the Eligible Directors, in order to further enhance value sharing with shareholders and to encourage the exercise of sound entrepreneurial spirit, and to provide incentives for the realization of long-term corporate value enhancement and sustainable growth.

With respect to the Plan, at the 14th Annual General Meeting of Shareholders held on October 22, 2021, shareholders approved that the total number of the Company's common shares to be issued or disposed of for the allocation of restricted shares to the Eligible Directors shall be up to 300,000 shares per year, that the amount of such compensation shall be up to 300 million yen per year (excluding the employee portion of remuneration for Directors who are also employees), that the specific timing and allocation of grants to each Eligible Director shall be determined by the Company's Board of Directors, and that the transfer restriction period shall last until the date on which the Eligible Directors resign or retire from the position of Director of the Company or any other position determined by the Company's Board of Directors, among other matters.

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The number of shares stated above reflects the stock split conducted on November 1, 2023, in which each common share was split into three shares.

Under the Plan, in principle, the number of shares equivalent to compensation for duties performed over three fiscal years is allocated in a lump sum in the first fiscal year of the three-year period. In practice, this is assumed to equate to up to 100,000 shares and up to 100 million yen per fiscal year.

Taking these factors into consideration, the Company resolved at the Board Meeting to dispose of 60,000 shares of the Company's common shares (hereinafter referred to as "the Allocated Shares") to one Eligible Director, as compensation for three fiscal years (the fiscal years ending July 31, 2027 through July 31, 2029) under the Lump-Sum Grant-Type Restricted Share-Based Compensation Plan, considering the purpose of this Plan, the Company's performance, and other relevant circumstances. As for the Eligible Directors, such Directors shall not be required to make any cash payment or similar contribution of property. In order to achieve sustainable enhancement of corporate value and value sharing with shareholders in the medium- to long-term, which are the objectives of the Plan, the transfer restriction period is set to last until the date of resignation or retirement.

Overview of the Restricted Share Allocation Agreement

The Company will enter into a restricted share allocation agreement individually with each of the Eligible Directors. The outline of the agreement is as follows:

(1) Transfer restriction period

The Eligible Directors shall not transfer, create a security interest over, or otherwise dispose of the Allocated Shares during the period (hereinafter referred to as "the Transfer Restriction Period") commencing on the allotment date of the Allocated Shares (hereinafter referred to as "the Allotment Date") and ending on the date on which the Eligible Directors resign or retire from their position as Director, Executive Officer of the Company or any other position as determined by the Company's Board of Directors. (Hereinafter referred to as "the Transfer Restriction".)

(2) Conditions for lifting transfer restrictions

The transfer restrictions on all of the Allocated Shares shall be lifted upon the expiration of the Transfer Restriction Period, provided that the Eligible Directors have continuously held the position of Director, Executive Officer of the Company or any other position determined by the Board of Directors of the Company from the Allotment Date of the Allocated Shares until the conclusion of the Annual General Meeting of Shareholders for the fiscal year ending July 31, 2029. However, if the Eligible Directors resign or retire (including resignation or retirement due to death) between the Allotment Date and the conclusion of the Annual General Meeting of Shareholders for the fiscal year ending July 31, 2029, the Company shall lift the transfer restrictions on the number of Allocated Shares calculated by multiplying the number of Allocated Shares held by the Eligible Directors at that time by the number obtained by dividing by 36 the number of months from the month following the month in which the Annual General Meeting of Shareholders immediately preceding the Allotment Date was held to the month in which the Eligible Directors resigned or retired (provided that if the result exceeds one, it shall be one), with any fraction of less than one share resulting from the calculation rounded down. In addition, the Board of Directors of the Company may make adjustments to the number of Allocated Shares to be released from transfer restrictions, taking into account the circumstances of the resignation or retirement. If the date on which the transfer restrictions are to be lifted falls within three months from the end of the fiscal year in which the allotment of restricted shares is made, the transfer restrictions shall be lifted after three months have elapsed from the end of the same fiscal year.

(3) Reason for acquisition without compensation

If any of the Allocated Shares remain subject to transfer restrictions at the time of lifting specified in (2) above, the Company shall automatically acquire such shares without compensation.

(4) Handling in the Event of Organization Restructuring, etc.

Notwithstanding the provisions specified in (1) above, if, during the Transfer Restriction Period, matters concerning a merger agreement in which the Company is the disappearing company, a share exchange agreement or share transfer plan in which the Company becomes a wholly owned subsidiary, or any other organizational restructuring are approved at a General Meeting of Shareholders of the Company (or, if such shareholder approval is not required, at a meeting of the Board of Directors), the Company shall, by the resolution of the Board of Directors, lift the transfer restrictions, as of the time immediately prior to the previous business day of the effective date of such reorganization, on the number of Allocated Shares calculated by multiplying the number of Allocated Shares held by the Eligible Directors on the date of

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such approval (hereinafter referred to as "the Restructuring Approval Date") by the number obtained by dividing by 36 the number of months from the month following the month in which the Annual General Meeting of Shareholders immediately preceding the Allotment Date was held to the month in which the Restructuring Approval Date falls (provided that if the result exceeds one, it shall be one), with any fraction of less than one share resulting from the calculation rounded down. In such a case, if any of the Allocated Shares remain subject to transfer restrictions immediately after the lifting of the transfer restrictions, the Company shall automatically acquire such shares without compensation. In addition, if the date on which the transfer restrictions are to be lifted falls within three months from the end of the fiscal year in which the allotment of restricted shares is made, the Company shall automatically acquire all of the Allocated Shares held by the Eligible Directors without compensation as of the time immediately prior to the previous business day of the effective date of such reorganization.

(5) Custody of Allocated Shares

The Eligible Directors must open a dedicated account with Mizuho Securities Co., Ltd. as specified by the Company, for registering or recording the Allocated Shares, and must also keep all such Allocated Shares in custody and maintain them in the said dedicated account until the transfer restrictions are lifted.