Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

October 23, 2026

Company name: MAEDAKOSEN CO., LTD.
Name of representative: Takahiro Maeda, President and COO
(Stock code: 7821; Tokyo Stock Exchange)
Inquiries: Yasuo Saito, Director,
Managing Executive Officer
(TEL: 0776-51-3535)

Notice Concerning Completion of Payment for Disposal of Treasury Shares as Restricted Stock Remuneration

MAEDAKOSEN CO., LTD. (the "Company") hereby announces that it has completed payment procedures for the disposal of treasury shares as restricted stock remuneration, as announced in the "Notice Concerning Disposal of Treasury Shares as Restricted Stock Remuneration" dated September 25, 2026.

Outline of disposal

I. Restricted stock remuneration

(1) Date of disposal	October 23, 2026
(2) Class and number of shares to be disposed of	Common stock of the Company: 61,900 shares
(3) Disposal price	1,979 yen per share
(4) Total amount of disposal	122,500,100 yen
(5) Recipients	4 Directors (excluding outside Directors): 36,000 shares 15 Executive Officers: 25,900 shares

II. Restricted stock remuneration with performance conditions

(1) Date of disposal	October 23, 2026
(2) Class and number of shares to be disposed of	Common stock of the Company: 34,400 shares
(3) Disposal price	1,979 yen per share
(4) Total amount of disposal	68,077,600 yen
(5) Recipients	4 Directors (excluding outside Directors): 14,000 shares 15 Senior Employees: 20,400 shares

End