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October 26, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: KOEI TECMO HOLDINGS CO., LTD.
Listing: Tokyo Stock Exchange
Securities code: 3635
URL: https://www.koeitecmo.co.jp/
Representative: Hisashi Koinuma President & CEO (Representative Director)
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Telephone: +81-45-562-8111

Scheduled date to file semi-annual securities report: November 10, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	37,327	19.4	11,743	47.4	25,523	43.4	18,596	38.1
September 30, 2025	31,268	(11.2)	7,964	(25.2)	17,795	(15.3)	13,465	(15.7)

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 39,239 million [(15.5) %]
For the six months ended September 30, 2025: ¥ 46,411 million [256.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	55.66	-
September 30, 2025	42.61	42.57

Note: For diluted earnings per share for the Six months ended September 30, 2026, although there are potential shares, they are not listed because they have an anti-dilutive effect.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	360,762	290,017	80.2	865.34
March 31, 2026	313,662	272,536	86.7	813.60

Reference: Equity
As of September 30, 2026: ¥ 289,230 million
As of March 31, 2026: ¥ 271,813 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	0.00	-	66.00	66.00
Fiscal year ending March 31, 2027	-	0.00			
Fiscal year ending March 31, 2027 (Forecast)			-	56.00	56.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: Yes

2. For the revised dividends forecast, refer to the "Notice of Revisions to the Consolidated Earnings Forecast and Dividend Forecast" announced on October 26, 2026.

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	91,000	2.9	34,000	(8.5)	51,000	(10.5)	37,000	(13.6)	110.73

Note: 1. Revisions to the financial result forecast most recently announced: Yes

2. For the revised consolidated forecasts, refer to the "Notice of Revisions to the Consolidated Earnings Forecast and Dividend Forecast" announced on October 26, 2026.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	336,096,924 shares
As of March 31, 2026	336,096,924 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	1,859,476 shares
As of March 31, 2026	2,010,124 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	334,137,789 shares
Six months ended September 30, 2025	316,012,291 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	61,275	46,317
Accounts receivable - trade, and contract assets	20,871	10,684
Securities	53,882	94,463
Merchandise and finished goods	149	159
Work in process	25	19
Raw materials and supplies	158	162
Other	3,246	7,969
Allowance for doubtful accounts	(2)	(0)
Total current assets	139,608	159,776
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	27,556	29,200
Land	27,964	27,964
Construction in progress	1,773	0
Other, net	1,921	2,417
Total property, plant and equipment	59,216	59,583
Intangible assets		
Other	191	182
Total intangible assets	191	182
Investments and other assets		
Investment securities	101,687	127,672
Retirement benefit asset	7,482	7,891
Deferred tax assets	2,490	2,476
Other	2,985	3,178
Total investments and other assets	114,645	141,219
Total non-current assets	174,054	200,985
Total assets	313,662	360,762

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,068	1,225
Short-term borrowings	-	10,000
Accounts payable - other	8,480	26,209
Income taxes payable	11,684	5,202
Provision for bonuses	2,299	2,251
Provision for bonuses for directors (and other officers)	448	251
Other	6,368	5,650
Total current liabilities	30,349	50,791
Non-current liabilities		
Deferred tax liabilities	9,955	19,157
Other	820	796
Total non-current liabilities	10,776	19,953
Total liabilities	41,125	70,744
Net assets		
Shareholders' equity		
Share capital	15,000	15,000
Capital surplus	25,699	25,699
Retained earnings	207,329	203,822
Treasury shares	(3,747)	(3,466)
Total shareholders' equity	244,281	241,055
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	21,910	42,718
Revaluation reserve for land	(3,101)	(3,101)
Foreign currency translation adjustment	6,521	6,446
Remeasurements of defined benefit plans	2,200	2,111
Total accumulated other comprehensive income	27,532	48,175
Share acquisition rights	722	787
Total net assets	272,536	290,017
Total liabilities and net assets	313,662	360,762

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	31,268	37,327
Cost of sales	14,030	16,939
Gross profit	17,238	20,388
Selling, general and administrative expenses	9,273	8,645
Operating profit	7,964	11,743
Non-operating income		
Interest income	5,457	10,336
Dividend income	303	619
Gain on sale of investment securities	0	4,165
Gain on redemption of securities	128	2,137
Gain on valuation of derivatives	4,461	889
Other	358	191
Total non-operating income	10,709	18,341
Non-operating expenses		
Loss on valuation of investment securities	146	-
Loss on redemption of securities	589	1,907
Foreign exchange losses	11	116
Loss on valuation of derivatives	-	2,407
Other	130	129
Total non-operating expenses	877	4,560
Ordinary profit	17,795	25,523
Profit before income taxes	17,795	25,523
Income taxes - current	4,272	6,910
Income taxes - deferred	58	16
Total income taxes	4,330	6,926
Profit	13,465	18,596
Profit attributable to owners of parent	13,465	18,596

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	13,465	18,596
Other comprehensive income		
Valuation difference on available-for-sale securities	32,407	20,807
Foreign currency translation adjustment	574	(75)
Remeasurements of defined benefit plans, net of tax	(35)	(89)
Total other comprehensive income	32,945	20,642
Comprehensive income	46,411	39,239
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	46,411	39,239