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Company name: Dai Nippon Toryo Co., Ltd.
Name of representative: Takayuki Sato
Representative Director and President
(Securities code: 4611 TSE PRIME)
Inquiries: Tatsuhiko Nagano
Director, Managing Executive Officer,
General Manager, Administrative Division and
General Manager, Coating Business Division
(Telephone: +81-6-6266-3102)

Notice of Revision to Earnings Forecasts

Dai Nippon Toryo Co., Ltd. (the "Company") hereby announces that, at a meeting held today, its Board of Directors resolved to revise the consolidated earnings forecasts for the six months ending September 30, 2026, and the fiscal year ending March 31, 2027, that were announced on May 13, 2026, based on recent business performance and other factors, as described below.

1. Revisions to Consolidated Earnings Forecasts for the Six Months Ending September 30, 2026 (April 1, 2026 − September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	47,500	2,100	2,250	1,250	43.91
Revised forecasts (B)	51,350	4,500	4,850	3,400	118.98
Change in amount (B-A)	3,850	2,400	2,600	2,150	
Percentage of change (%)	8.1	114.3	115.6	172.0	
(Reference) Results for the six months ended September 30, 2025	45,965	1,817	2,124	1,405	49.32

2. Revisions to Full-Year Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (April 1, 2026 − March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	96,000	5,500	5,800	3,400	119.21
Revised forecasts (B)	100,000	8,000	8,500	5,800	202.90
Change in amount (B-A)	4,000	2,500	2,700	2,400	
Percentage of change (%)	4.2	45.5	46.6	70.6	
(Reference) Results for the fiscal year ended March 31, 2026	93,759	3,854	4,479	1,688	59.16

3. Reasons for the Revisions

With respect to consolidated financial results for the six months ending September 30, 2026, sales in the domestic coatings business have continued to recover, particularly for structural coatings, following the lifting in the previous fiscal year of the temporary suspension of JIS mark labeling and progress in the subsequent implementation of measures to prevent recurrence. As a result, sales volume has exceeded the Company's initial expectations. In addition, the Company revised its selling prices in response to rising raw material prices. Consequently, net sales are expected to exceed the previous forecast.

In terms of profitability, operating profit and ordinary profit are also expected to exceed the previous forecasts, mainly due to improved production efficiency resulting from the increase in sales volume. Profit attributable to owners of parent is expected to exceed the previous forecast due to these factors and the expected recognition of approximately ¥410 million in extraordinary income as a gain on sale of shares of subsidiaries and associates, as described in the "Notice of Completion of Equity Transfer of a Consolidated Subsidiary and Recognition of Extraordinary Income (Progress of a Previously Disclosed Matter)" released today.

Although uncertainty remains regarding future demand trends, raw material prices and other factors, the Company has revised its full-year forecasts for net sales and profit at each level, taking into account business performance for the six months ended September 30, 2026, and other factors.

Note: The forward-looking statements contained in this document are based on information available as of the date of its publication. Actual results may differ due to various factors that may arise in the future.