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October 27, 2026

Company name: Marumae Co., Ltd.
Name of representative: Toshikazu Maeda, President and Representative Director (Securities code: 6264; TSE Prime Market)
Inquiries: Takeshi Shimomai, General Manager of the Administration Department (Email: inquiry_en@marumae.com)

Notice Regarding Changes in Representative Directors and Other Directors

Marumae Co., Ltd. (the "Company") hereby announces that, at the Board of Directors meeting held on October 27, 2026, it has tentatively decided on a change of Representative Directors and has determined the candidates for Directors to be proposed at the 39th Annual General Meeting of Shareholders scheduled to be held on November 27, 2026, as described below.

This matter is scheduled to be formally decided upon approval at the 39th Annual General Meeting of Shareholders to be held on November 27, 2026.

1. Reason for the changes

   The Company is restructuring its top management to further strengthen its management framework, expedite decision-making, and achieve sustainable growth. In addition, the Company will appoint one additional director to strengthen its corporate oversight functions.

2. Change in Representative Directors

   (1) Details of the transfer

Name	New position	Current position
Toshikazu Maeda	Chairman and Representative Director	President and Representative Director
Hiroto Ando	President and Representative Director	Director

(2) Biography of the newly appointed Representative Director

Name (Date of birth)	Past experience and current position		Number of Company shares owned by the candidate
Hiroto Ando (May 25, 1979)	December 1997	Joined Top Corporation	31,106
	October 2000	Joined Miyokawa Paints	
	September 2004	Joined I-Tec Corporation	
	January 2008	Joined Paramodo Corporation	
	March 2008	Joined Marumae Co, Ltd.	
	November 2016	General Manager, Quality Assurance Department, Marumae Co., Ltd.	
	April 2018	Executive Officer and General Manager, Manufacturing & Technology Department, Marumae Co., Ltd.	
	November 2018	Director and General Manager, Manufacturing & Technology Department, Marumae Co., Ltd. (current position)	
	April 2015	Outside Director, KM Aluminium Co., Ltd.	
	November 2025	Director, KM Aluminium Co., Ltd. (current position)	

3. Change in Directors

(1) Name and position of the candidate for new Director

Name	New position	Remarks
Ryo Ihara	Director (excluding Directors who are Audit and Supervisory Committee Members) Director, KM Aluminium Co., Ltd.	Newly appointed

(Note) There is no special interest between the candidate and the Company.

(2) Career summary of the candidate for new Director

Name (Date of birth)	Past experience and current position		Number of Company shares owned by the candidate
Ryo Ihara (March 29, 1986)	February 2011	Joined Daido Kogyo Co., Ltd.	–
	March 2013	Joined a private tax accountant office	
	April 2014	Joined BDO Sanyu & Co.	
	March 2019	Director, Ryo Ihara Certified Public Accountant Office (current position)	
	July 2019	Auditor, Seinan Gakuin Educational Corporation (current position)	
	January 2021	Partner Tax Accountant, Early Cross Tax Corporation (currently DIG Tax Corporation)	
	June 2021	Auditor, Social Welfare Corporation JOY Asu eno Ibuki (current position)	
	June 2023	Auditor, Fukuoka City School Lunch Public Corporation (public interest incorporated foundation) (current position)	
	June 2026	Auditor, Fukuoka Jo Gakuin Educational Corporation (current position)	

4. Scheduled date of appointment

November 27, 2026