

Translation

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October 27, 2026

Company Name	note inc.	
Representative	Founder & CEO	Sadaaki Kato
	(Securities code:5243 TSE Growth)	
Inquiries	CFO, Board Member	Yukihiro Kashima
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**Notice Regarding Acquisition of Treasury Shares and Purchase of Treasury Shares
through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)
(Acquisition of treasury shares under the provisions of the Articles of Incorporation pursuant to Article
165, Paragraph 2 of the Companies Act, and purchase of treasury shares through Off-Auction Own Share
Repurchase Trading (ToSTNeT-3))**

note inc. (the “Company”) hereby announces that, by a resolution of the Board of Directors dated October 27, 2026 (a written resolution pursuant to Article 370 of the Companies Act), it has resolved to acquire treasury shares and determined the specific method of acquisition, pursuant to Article 156 of the Companies Act as applied with modifications under Article 165, Paragraph 3 of the same Act, as set out below.

1. Reason for the acquisition of treasury shares

Considering its growth strategy, the Company believes that holding treasury shares it can deploy flexibly, for example as consideration in future M&A transactions or for stock-based compensation plans, will contribute to enhancing corporate value over the medium to long term. The Company has therefore decided to acquire treasury shares.

To limit the impact on the market price of its shares and to complete the transaction promptly and with certainty, the Company will conduct the acquisition through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange. The acquisition will be funded from cash on hand, and the Company continues to maintain the funds needed for growth investments.

2. Method of acquisition

The Company will place a purchase order through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange at 8:45 a.m. on October 28, 2026, at a price of 2,877 yen per share, which is the closing price of the Company’s common shares on the Tokyo Stock Exchange today (October 27, 2026). The order will be valid only for that trading session and will not be changed to any other trading method or trading session.

3. Details of the acquisition

(1) Class of shares to be acquired	Common shares of the Company
(2) Total number of shares to be acquired	347,500 shares (1.8% of total shares outstanding, excluding treasury shares)
(3) Total acquisition cost	Up to 1,000,000,000 yen
(4) Announcement of results	The results of the acquisition will be announced after the close of the ToSTNeT-3 trading session at 8:45 a.m. on October 28, 2026.

Notes:

- The Company will purchase shares against sell orders placed for the number of shares planned for acquisition. Depending on market conditions and other factors, the acquisition may not be completed in part or in full.
- The Company has been informed by Image Frame Investment (HK) Limited, a shareholder of the Company, that it intends to tender a portion of its shareholding in the Company in response to this purchase.

(Reference) Total shares outstanding and treasury shares held as of August 31, 2026

Total shares outstanding (excluding treasury shares)	19,417,344 shares
Treasury shares	156 shares

< Inquiries regarding this matter >

note inc. IR inquiry desk: <https://ir.note.jp/inquiry>