(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

October 28, 2026

To Whom It May Concern,

Company name: Kansai Paint Co., Ltd.
Representative: MORI Kunishi,
Representative Director of the Board, President
(Code number: 4613, Tokyo Stock Exchange Prime Market)
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(Progress of Disclosed Matters) Notice Concerning the Completion of Acquisition of Shares of Equity-Method Affiliate in Türkiye for Conversion into a Wholly Owned Subsidiary

As previously announced in the press release “Notice Regarding Additional Acquisition of Shares of an Equity-Method Affiliate in Türkiye (Transfer to Consolidated Subsidiary)” dated July 29, 2026, Kansai Paint Co., Ltd. (the "Company") has been undertaking procedures to acquire the outstanding shares of Polisan Kansai Boya Sanayi ve Ticaret A.Ş. (Head Office: Türkiye, "PKB"). The Company hereby announces that, on October 27, 2026, the Company completed all such procedures and closed the transaction.

1. Acquisition price and percentage of voting rights before and after the acquisition

(1) Percentage of voting rights before the acquisition	50.0%
(2) Percentage of voting rights to be acquired	50.0%
(3) Share acquisition price	93 million USD
(4) Percentage of voting rights after the acquisition	100.0%

2. Future Outlook and Earnings Forecast

(1) Impact on consolidated financial results

As a result of the share acquisition, the Company expects to recognize gain on step acquisition as extraordinary income in its consolidated earnings for fiscal year ending March 2027. The amount of the gain and the impact of the share acquisition on the Company’s consolidated financial results are currently under review and have not yet been determined.

(2) Capital contribution to PKB

After the completion of the share acquisition and following the proper procedures, the Company plans to promptly make an additional capital contribution to PKB for the purpose of repaying PKB’s existing interest-bearing debt.

We will promptly announce the information as soon as there is a matter that needs to be disclosed.