October 28, 2026

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Notice Regarding Dividends from Surplus (Interim Dividend) and Revision to Year-End Dividend Forecast

JFE Systems, Inc. (the "Company") hereby announces that, at the meeting of its Board of Directors held today, the Board resolved to pay an interim dividend with a record date of September 30, 2026, and to revise the year-end dividend forecast for the fiscal year ending March 31, 2027, as follows.

1. Details of the Interim Dividend

	Details	Most recent dividend forecast (announced on July 29, 2026)	Actual dividend for the year ended March 31, 2026
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	24 yen	22 yen	28 yen
Total amount of dividends	754 million yen	—	879 million yen
Effective date	December 2, 2026	—	December 2, 2025
Source of dividends	Retained earnings	—	Retained earnings

2. Details of the Revision to the Year-End Dividend Forecast

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (July 29, 2026)	22.00	48.00	70.00
Revised forecasts		46.00	70.00
Current fiscal year	24.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	28.00	40.00	68.00

3. Reasons for the Dividend and Forecast Revision

The Company's basic dividend policy under its current Mid-term Management Plan (FY2025–FY2027) is to target a dividend payout ratio of 50%. Based on a comprehensive assessment of the Company's financial performance and financial position for the first half of the fiscal year, the Company has decided to increase the interim dividend by 2 yen per share from the previous forecast to 24 yen per share.

Accordingly, while the annual dividend forecast remains unchanged at 70 yen per share, the year-end dividend forecast has been revised from 48 yen per share to 46 yen per share.

Note: The dividend forecast presented in this document is based on information currently available to the Company. Actual dividends may differ from the forecast due to various factors.

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.