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October 28, 2026

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Notice of Revision to Earnings Forecasts and Dividends of Surplus (Interim Dividend)

Nippon Seisen Co., Ltd. (the "Company") hereby announces that it has revised the forecast of consolidated financial results for the fiscal year ending March 31, 2027 announced on April 30, 2026 as follows.
Additionally, the Company hereby announces that it has resolved, at a meeting of the Board of Directors held on October 28, 2026, to distribute dividends of surplus (interim dividends) with the record date of September 30, 2026, as follows.

1. Details of the revision to earnings forecast

(1) Revisions to forecast figures of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

	Net sales (Millions of yen)	Operating profit (Millions of yen)	Ordinary profit (Millions of yen)	Profit attributable to owners of (Millions of yen)	Basic earnings per share (Yen)
Previously announced forecasts (A)	49,700	3,900	3,900	2,800	91.17
Revised forecasts (B)	51,500	4,200	4,350	3,100	100.91
Change (B-A)	1,800	300	450	300	–
Change (%)	3.6	7.7	11.5	10.7	–
(Reference) Results for the fiscal year ended March 31, 2026	46,601	3,077	3,241	2,147	69.94

(2) Reason for revision
As stated in the "Consolidated Financial Results for the Six Months Ended September 30, 2026" released today, the actual results for the six months ended September 30, 2026 significantly exceeded the forecast primarily due to increased sales volume of Stainless Steel Wire, significant growth of sales for Semiconductor Gas Filter for the semiconductor industry (NASclean®) in the Metal Fiber segment, and strong sales for NASLON® Filter.
As a result, net sales and each level of profit are expected to exceed the previously announced earnings forecast.

2. Details of the dividends of surplus (interim dividends)

(1) Dividends of surplus (interim dividends)

	Determined amount	Latest dividend forecast (announced April 30, 2026)	Results for the six months ended September 30, 2025
Record date	September 30, 2026	Same as left	September 30, 2025
Dividend per share	¥24.00	¥18.00	¥16.00
Total dividend amount	¥742 million	–	¥495 million
Effective date	December 3, 2026	–	December 3, 2025
Dividend resource	Retained earnings	–	Retained earnings

(2) Reason for revision
As stated in the "Consolidated Financial Results for the Six Months Ended September 30, 2026" released today, the actual results for the six months ended September 30, 2026 exceeded the forecast. Consequently, the Company has set the interim dividend for the fiscal year ending March 31, 2027 at ¥24 per share, an increase of ¥6 from the previous forecast, based on trends in financial results for the current fiscal year.
Accordingly, the annual dividend per share is expected to be ¥52 (previously ¥46).

(Note) The above earnings forecast is based on the information that is currently available to the Company and certain assumptions that the Company believes rational, and are not intended to promise that they will be achieved. Additionally, actual earnings, etc. may greatly differ from the above forecast figures due to various factors.

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