



October 29, 2026

Company name: DENSO CORPORATION
Name of representative: Shinnosuke Hayashi, President and CEO
(Securities code: 6902;
Tokyo and Nagoya Stock Exchanges)
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Notice Concerning the Repurchase of Shares

(Share Repurchase in accordance with the Articles of Incorporation based on Article 165,
paragraph 2 of the Companies Act of Japan)

DENSO CORPORATION (the “Company”) hereby announces that a resolution was adopted at the board of directors meeting dated October 29, 2026, to repurchase a number of its shares pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the Act.

1. Purpose of the Share Repurchase

Under the mid-term management plan “CORE 2030” (“CORE 2030”), the Company is engaged in the creation of corporate value with the aim of maximizing social value and capital efficiency. The four pillars of the financial strategy are: (1) Reinforce profit structure, (2) Reduce low-profit assets, (3) Improve capital structure, and (4) Engage in dialogue with markets. Based on these financial strategies, the Company seeks to improve its capital structure with a good balance between efficiency and safety through leveraging borrowings in growth investments and strengthening shareholder returns with stability and flexibility.

Regarding the repurchase of shares, the Company has in place the basic policy of repurchasing own shares flexibly through comparison with a theoretical stock price while seeking to maintain the equity ratio below 60%, with the aim of achieving shareholder returns in consideration of capital cost and improving the capital structure. The Company has been implementing share repurchases in line with this policy.

In the fiscal year ending March 2027, the Company conducted a tender offer for the shares of the Company held by Toyota Industries Corporation (approximately 310 billion yen), as announced on April 28, 2026. The Share Repurchase is separate from that tender offer and will be implemented in accordance with the above basic policy on share repurchases.

The Company will continue to prioritize growth investments, while at the same time implementing share repurchases in a flexible manner based on the above basic policy on share repurchases.

2. Details of repurchase

(1) Class of shares to be repurchased	Common stock
(2) Total number of shares to be repurchased	Up to 100,000,000 shares (maximum) (3.99 percent of total outstanding shares excluding treasury stock)
(3) Total cost of the purchase	Up to 200,000 million yen (maximum)
(4) Period	From October 30, 2026 to March 31, 2027
(5) Repurchase method	Auction Market on Tokyo Stock Exchange

(Reference) Number of treasury stock as of September 30, 2026

Total number of shares outstanding (excluding treasury stock)	2,507,472,226 shares
Number of treasury stock	403,507,465 shares