**RENESAS ELECTRONICS CORPORATION**
**Consolidated Financial Results for the Third Quarter Ended September 30, 2026**
English translation from the original Japanese-language document

**October 29, 2026**

Company name : **Renesas Electronics Corporation**
Stock exchanges on which the shares are listed : Tokyo Stock Exchange, Prime Market
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(Amounts are rounded to the nearest million yen)

## 1. Consolidated financial results for the nine months ended September 30, 2026

### 1.1 Consolidated financial results

(% of change from corresponding period of the previous year)

| | Revenue | | Operating profit | | Profit before tax | | Profit | | Profit attributable to owners of parent | | Total comprehensive income | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Nine months ended September 30, 2026 | 1,234,659 | 27.3 | 757,991 | 466.0 | 770,186 | — | 590,005 | — | 589,526 | — | 479,031 | — |
| Nine months ended September 30, 2025 | 969,675 | (8.2) | 133,921 | (33.3) | (49,243) | — | (68,994) | — | (69,086) | — | (278,743) | — |

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| | Yen | Yen |
| Nine months ended September 30, 2026 | 323.53 | 318.18 |
| Nine months ended September 30, 2025 | (38.28) | (38.28) |

(Note) Diluted losses per share are the same as basic losses per share as there were no dilutive potential common shares outstanding for the nine months ended September 30, 2025.

### 1.2 Consolidated financial position

| | Total assets | Total equity | Equity attributable to owners | Ratio of equity attributable to owners |
|---|---|---|---|---|
| | Million yen | Million yen | Million yen | % |
| September 30, 2026 | 4,702,337 | 2,904,993 | 2,899,113 | 61.7 |
| December 31, 2025 | 4,177,163 | 2,448,451 | 2,443,034 | 58.5 |

## 2. Cash dividends

| | Cash dividends per share | | | | |
|---|---|---|---|---|---|
| | At the end of first quarter | At the end of second quarter | At the end of third quarter | At the end of year | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended December 31, 2025 | 0.00 | 0.00 | 0.00 | 28.00 | 28.00 |
| Year ending December 31, 2026 | 0.00 | 0.00 | 0.00 | | |
| Year ending December 31, 2026 (forecast) | | | | --- | --- |

(Note) Change in forecast of cash dividends since the most recently announced forecast: No

## 3. Forecast of consolidated results for the full year ending December 31, 2026

(% of change from the previous year)

| | Non-GAAP Revenue | | Non-GAAP Gross Margin | | Non-GAAP Operating Margin | |
|---|---|---|---|---|---|---|
| | Million yen | % | % | %pts | % | %pts |
| Full year Ending December 31, 2026 | 1,659,281 to 1,674,281 | 25.8 to 27.0 | 58.6 | 1.0 | 33.2 | 3.9 |

(Note) 1. The Group reports its forecast as a range. The Non-GAAP gross margin and the Non-GAAP operating margin are based on the midpoint in the Non-GAAP revenue forecast.

2. Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS) figures following a certain set of rules. The Group believes Non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results, and therefore forecasts are provided on a Non-GAAP basis.

## 4. Others

4.1 Changes in significant subsidiaries for the nine months ended September 30, 2026: No

4.2 Changes in Accounting Policies, Changes in Accounting Estimates and Corrections of Prior Period Errors

1. Changes in accounting policies required by IFRS accounting standard: No
2. Changes in accounting policies except for 4.2.1: No
3. Changes in accounting estimates: No

4.3 Number of shares issued and outstanding (common stock)

1. Number of shares issued and outstanding (including treasury stock)
   - As of September 30, 2026: 1,870,614,885 shares
   - As of December 31, 2025: 1,870,614,885 shares

2. Number of treasury stock
   - As of September 30, 2026: 40,410,807 shares
   - As of December 31, 2025: 57,280,173 shares

3. Average number of shares issued and outstanding
   - Nine months ended September 30, 2026: 1,822,159,499 shares
   - Nine months ended September 30, 2025: 1,804,665,079 shares

(Note) Information regarding the implementation of audit procedures: These financial results are not subject to quarterly review procedures by the independent auditor.

Cautionary Statement

The Group will hold an earnings conference for institutional investors and analysts on October 29, 2026. The Group plans to post the materials which are provided at the meeting, on the Group's website on that day.

The statements with respect to the financial outlook of Renesas Electronics Corporation (hereinafter "the Company") and its consolidated subsidiaries (hereinafter "the Group") are forward-looking statements involving risks and uncertainties. We caution you in advance that actual results may differ materially from such forward-looking statements due to changes in several important factors.

**[APPENDIX]**


**1. Business Results** 2

1.1 Analysis of Business Results 2

1.2 Consolidated Financial Condition 5

**2. Condensed Consolidated Financial Statements** 6

2.1 Condensed Consolidated Statement of Financial Position 6

2.2 Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Comprehensive Income 8

2.3 Condensed Consolidated Statement of Changes in Equity 12

2.4 Condensed Consolidated Statement of Cash Flows 14

2.5 Notes to Condensed Consolidated Financial Statements 16

(Notes about Going Concern Assumption) 16

(Basis for Preparation) 16

(Basis of Condensed Consolidated Financial Statements) 16

(Material Accounting Policies) 16

(Significant Accounting Estimates and Judgments) 16

(Business Segments) 17

(Business Combinations) 20

(Trade and Other Receivables) 21

(Trade and Other Payables) 21

(Bonds and Borrowings) 22

(Share Capital and Other Equity Items) 22

(Dividends) 22

(Revenue) 22

(Selling, General and Administrative Expenses) 23

(Other Income) 24

(Other Expenses) 25

(Subsequent Events) 25

## 1. Business Results

### 1.1 Analysis of Business Results

The Group discloses consolidated business results in terms of both its internal measures which management relies upon in making decisions (hereinafter "Non-GAAP") and those under IFRS.

Non-GAAP revenue, Non-GAAP gross profit and Non-GAAP operating profit are revenue, gross profit and operating profit under IFRS (hereinafter "IFRS revenue," "IFRS gross profit" and "IFRS operating profit") after excluding or adjusting non-recurring items and other adjustments following a certain set of rules. The Group believes Non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results. Non-recurring items include amortization of intangible assets recognized from acquisitions, other purchase price allocation (hereinafter "PPA") adjustments and stock-based compensation as well as other non-recurring expenses and income the Group believes to be applicable. In addition, the Timing Business, for which a business transfer was announced in February 2026, was transferred on July 1, 2026, and its financial results from February 2026 through the transfer date and a gain on sale of the Timing Business have been excluded from Non-GAAP financial measures.

The Group consists of "Automotive Business" and "Industrial/Infrastructure/IoT Business" and those are the Group's reportable segments. For details, please refer to "(Business Segments)" in the "2. Condensed Consolidated Financial Statements, 2.5 Notes to Condensed Consolidated Financial Statements."

(Note) For Non-GAAP disclosure, the Group refers to the rules specified by the U.S. Securities and Exchange Commission but does not fully comply with such rules.

1) Summary of Consolidated Financial Results for the nine months ended September 30, 2026 (Non-GAAP basis)

| | | Nine months ended September 30, 2025 (January 1 – September 30, 2025) | Nine months ended September 30, 2026 (January 1 – September 30, 2026) | Increase (Decrease) | |
|---|---|---|---|---|---|
| | | Billion yen | Billion yen | Billion yen | % Change |
| Non-GAAP revenue | | 967.6 | 1,212.8 | 245.2 | 25.3% |
| | Automotive | 475.1 | 548.2 | 73.1 | 15.4% |
| | Industrial/Infrastructure/IoT | 464.9 | 656.0 | 191.1 | 41.1% |
| Non-GAAP gross profit | | 552.0 | 713.9 | 161.8 | 29.3% |
| Non-GAAP gross margin | | 57.1% | 58.9% | 1.8pts | — |
| | Automotive | 253.0 | 304.6 | 51.6 | 20.4% |
| | | 53.3% | 55.6% | 2.3pts | — |
| | Industrial/Infrastructure/IoT | 280.4 | 405.8 | 125.4 | 44.7% |
| | | 60.3% | 61.9% | 1.5pts | — |
| Non-GAAP operating profit | | 278.9 | 408.7 | 129.8 | 46.5% |
| Non-GAAP operating margin | | 28.8% | 33.7% | 4.9pts | — |
| | Automotive | 139.7 | 188.3 | 48.7 | 34.8% |
| | | 29.4% | 34.4% | 5.0pts | — |
| | Industrial/Infrastructure/IoT | 112.8 | 220.1 | 107.3 | 95.1% |
| | | 24.3% | 33.6% | 9.3pts | — |

(Note) For details on the above, please refer to "(Business Segments)" in the "2. Condensed Consolidated Financial Statements, 2.5 Notes to Condensed Consolidated Financial Statements".

The financial results for the nine months ended September 30, 2026 are as follows:

<Non-GAAP revenue>

Consolidated Non-GAAP revenue for the nine months ended September 30, 2026 was 1,212.8 billion yen, a 245.2 billion yen (25.3%) increase year on year. This was mainly due to increases in revenue in the Automotive Business and the Industrial/Infrastructure/IoT Business, driven by higher demand and the rebound from distribution channel inventory adjustments implemented in the previous year.

<Non-GAAP gross profit (margin)>

Non-GAAP gross profit for the nine months ended September 30, 2026 was 713.9 billion yen, a 161.8 billion yen (29.3%) increase year on year. This was due to improved product mix, as well as the increases in revenue in the Automotive Business and the Industrial/Infrastructure/IoT Business and the resulting improvement in utilization rates, as described above. As a result, Non-GAAP gross margin for the nine months ended September 30, 2026 was 58.9%, an increase by 1.8 points year on year.

<Non-GAAP operating profit (margin)>

Non-GAAP operating profit for the nine months ended September 30, 2026 was 408.7 billion yen, a 129.8 billion yen (46.5%) increase year on year. This was mainly due to the above-mentioned increase in gross profit. As a result, Non-GAAP operating margin for the nine months ended September 30, 2026 was 33.7%, an increase by 4.9 points year on year.

The revenue breakdown of the business segments for the nine months ended September 30, 2026 is as follows:

Automotive Business

The Automotive Business includes the product categories “Automotive Control,” comprising semiconductor devices for controlling automobile engines and bodies, and “Automotive Information,” comprising semiconductor devices used in sensing systems for detecting environments inside and outside the vehicle as well as Automotive Information devices such as in-vehicle infotainment (IVI) and instrument panels used to give various information to the driver of the vehicle. The Group mainly supplies microcontrollers (MCUs), system-on-chips (SoC), analog semiconductor devices and power semiconductor devices in each of these categories.

Non-GAAP revenue of the Automotive Business for the nine months ended September 30, 2026 was 548.2 billion yen, a 73.1 billion yen (15.4%) increase year on year. As mentioned above, this was driven by higher demand and the rebound from distribution channel inventory adjustments implemented in the previous year.

Non-GAAP gross profit of the Automotive Business for the nine months ended September 30, 2026 was 304.6 billion yen, a 51.6 billion yen (20.4%) increase year on year. This was mainly due to an improvement in product mix, as well as the increase in revenue and the resulting improvement in utilization rates.

Non-GAAP operating profit of the Automotive Business for the nine months ended September 30, 2026 was 188.3 billion yen, a 48.7 billion yen (34.8%) increase year on year, mainly due to the increase in gross profit as mentioned above.

Industrial/Infrastructure/IoT Business

The Industrial/Infrastructure/IoT Business includes the categories “Industrial,” “Infrastructure” and “IoT” which support a smart society. The Group mainly supplies MCUs, SoC, analog semiconductor devices and power semiconductor devices in each of these categories.

Non-GAAP revenue of the Industrial/Infrastructure/IoT Business for the nine months ended September 30, 2026 was 656.0 billion yen, a 191.1 billion yen (41.1%) increase year on year. This was due to increased demand in the data center market and the recovery in the Industrial and IoT markets.

Non-GAAP gross profit of the Industrial/Infrastructure/IoT Business for the nine months ended September 30, 2026 was 405.8 billion yen, a 125.4 billion yen (44.7%) increase year on year. This was mainly due to the increase in revenue.

Non-GAAP operating profit of the Industrial/Infrastructure/IoT Business for the nine months ended September 30, 2026 was 220.1 billion yen, a 107.3 billion yen (95.1%) increase year on year, mainly due to the increase in gross profit.

**2) Reconciliation of Non-GAAP gross profit to IFRS gross profit and Non-GAAP operating profit to IFRS operating profit**

(Billion yen)

| | Nine months ended September 30, 2025 (January 1 – September 30, 2025) | Nine months ended September 30, 2026 (January 1 – September 30, 2026) |
|---|---|---|
| Non-GAAP gross profit<br>Non-GAAP gross margin | 552.0<br>57.1% | 713.9<br>58.9% |
| Reconciliation items in non-recurring revenue (Note 1) | 2.1 | 21.9 |
| Amortization of purchased intangible assets and depreciation of property, plant and equipment | (0.7) | (0.5) |
| Stock-based compensation and related expenses | (2.1) | (1.9) |
| Other reconciliation items in non-recurring expenses and adjustments (Note 2) | (4.9) | (7.9) |
| IFRS gross profit<br>IFRS gross margin | 546.5<br>56.4% | 725.5<br>58.8% |
| | | |
| Non-GAAP operating profit<br>Non-GAAP operating margin | 278.9<br>28.8% | 408.7<br>33.7% |
| Reconciliation items in non-recurring revenue (Note 1) | 2.1 | 21.9 |
| Amortization of purchased intangible assets and depreciation of property, plant and equipment | (85.4) | (73.9) |
| Stock-based compensation and related expenses | (29.1) | (29.9) |
| Other reconciliation items in non-recurring expenses and adjustments (Note 2,3) | (32.5) | 431.1 |
| IFRS operating profit<br>IFRS operating margin | 133.9<br>13.8% | 758.0<br>61.4% |

(Note) 1. Non-recurring revenue that the Group has determined should be excluded.
2. “Other reconciliation items in non-recurring expenses and adjustments” includes the non-recurring items related to acquisitions and other adjustments as well as non-recurring profits or losses the Group believes to be applicable.
3. “Other reconciliation items in non-recurring expenses and adjustments” in operating profit for the nine months ended September 30, 2026 includes a gain on sale of the Timing Business.

**3) Summary of Consolidated Financial Results for the nine months ended September 30, 2026 (IFRS basis)**

| | Nine months ended September 30, 2025 (January 1 – September 30, 2025) | Nine months ended September 30, 2026 (January 1 – September 30, 2026) | Increase (Decrease) | |
|---|---|---|---|---|
| | Billion yen | Billion yen | Billion yen | % Change |
| Revenue | 969.7 | 1,234.7 | 265.0 | 27.3% |
| Gross profit<br>Gross margin | 546.5<br>56.4% | 725.5<br>58.8% | 179.0<br>2.4 pts | 32.8%<br>— |
| Operating profit<br>Operating margin | 133.9<br>13.8% | 758.0<br>61.4% | 624.1<br>47.6pts | 466.0%<br>— |

### 1.2 Consolidated Financial Condition

**Assets, Liabilities and Shareholders' Equity**

（Billion yen）

| | As of December 31, 2025 | As of September 30, 2026 | Increase (Decrease) |
|---|---|---|---|
| Total assets | 4,177.2 | 4,702.3 | 525.1 |
| Total equity | 2,448.5 | 2,905.0 | 456.5 |
| Equity attributable to owners of parent | 2,443.0 | 2,899.1 | 456.1 |
| Equity ratio attributable to owners of parent (%) | 58.5 | 61.7 | 3.2 |
| Interest-bearing liabilities | 1,226.8 | 1,147.5 | (79.3) |
| Debt to equity ratio | 0.50 | 0.40 | (0.10) |

Total assets as of September 30, 2026 amounted to 4,702.3 billion yen, a 525.1 billion yen increase from December 31, 2025. This was mainly due to an increase in financial assets resulting from rising prices of securities held.

Total equity as of September 30, 2026 amounted to 2,905.0 billion yen, a 456.5 billion yen increase from December 31, 2025. This was mainly due to an increase in retained earnings resulting from profit for the quarter.

Equity attributable to owners of the parent as of September 30, 2026 amounted to 2,899.1 billion yen, a 456.1 billion yen increase from December 31, 2025, and the equity ratio attributable to owners of the parent was 61.7% as of September 30, 2026. In addition, interest-bearing liabilities as of September 30, 2026 amounted to 1,147.5 billion yen, a 79.3 billion yen decrease from December 31, 2025, mainly due to a decrease in borrowings. Consequently, the Debt to equity ratio was 0.40 as of September 30, 2026.

**Cash Flows**

（Billion yen）

| | Nine months ended September 30, 2025 (Jan 1 – Sep 30, 2025) | Nine months ended September 30, 2026 (Jan 1 – Sep 30, 2026) |
|---|---|---|
| Net cash provided by (used in) operating activities | 296.7 | 384.0 |
| Net cash provided by (used in) investing activities | (94.5) | 116.6 |
| Free cash flows (Note) | 202.2 | 500.6 |
| Net cash provided by (used in) financing activities | (176.7) | (154.6) |
| Cash and cash equivalents at the beginning of period | 229.2 | 295.9 |
| Cash and cash equivalents at the end of period | 238.4 | 637.2 |

(Note) As defined as a total of net cash flows provided by (used in) operating and investing activities.

(Net cash provided by (used in) operating activities)

Net cash provided by operating activities for the nine months ended September 30, 2026 was 384.0 billion yen. This was due to a recording of 770.2 billion yen in profit before tax, excluding a 450.3 billion yen gain on sale of the Timing Business to SiTime Corporation (hereinafter “SiTime”), as well as adjustments for non-cash items such as depreciation.

(Net cash provided by (used in) investing activities)

Net cash provided by investing activities for the nine months ended September 30, 2026 was 116.6 billion yen. This was mainly due to proceeds from sale of the Timing Business to SiTime and the purchase of property, plant and equipment as well as intangible assets.

The foregoing resulted in positive free cash flows of 500.6 billion yen for the nine months ended September 30, 2026.

(Net cash provided by (used in) financing activities)

Net cash used in financing activities for the nine months ended September 30, 2026 was 154.6 billion yen. This was mainly due to the repayment of borrowings to major financial institutions and the payment of dividends.

## 2. Condensed Consolidated Financial Statements

### 2.1 Condensed Consolidated Statement of Financial Position

(In millions of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and cash equivalents | 295,897 | 637,182 |
| Trade and other receivables | 169,124 | 203,060 |
| Inventories | 185,903 | 231,888 |
| Other current financial assets | 38,601 | 38,201 |
| Income taxes receivable | 10,757 | 17,277 |
| Other current assets | 23,277 | 35,346 |
| Total current assets | 723,559 | 1,162,954 |
| Non-current assets | | |
| Property, plant and equipment | 355,835 | 372,526 |
| Goodwill | 2,239,337 | 1,953,475 |
| Intangible assets | 593,324 | 509,994 |
| Investments accounted for using the equity method | 825 | 1,451 |
| Other non-current financial assets | 168,363 | 587,741 |
| Deferred tax assets | 51,414 | 54,047 |
| Other non-current assets | 44,506 | 60,149 |
| Total non-current assets | 3,453,604 | 3,539,383 |
| Total assets | 4,177,163 | 4,702,337 |

(In millions of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Liabilities and equity | | |
| Liabilities | | |
| Current liabilities | | |
| Trade and other payables | 219,167 | 235,033 |
| Bonds and borrowings | 242,478 | 251,002 |
| Other current financial liabilities | 9,477 | 11,079 |
| Income taxes payable | 24,377 | 151,030 |
| Provisions | 4,099 | 2,796 |
| Other current liabilities | 116,782 | 128,571 |
| Total current liabilities | 616,380 | 779,511 |
| Non-current liabilities | | |
| Trade and other payables | 7,070 | 376 |
| Borrowings | 964,089 | 875,321 |
| Other non-current financial liabilities | 14,598 | 15,417 |
| Income taxes payable | 4,393 | 8,225 |
| Retirement benefit liability | 22,516 | 21,349 |
| Provisions | 3,551 | 3,705 |
| Deferred tax liabilities | 83,479 | 78,981 |
| Other non-current liabilities | 12,636 | 14,459 |
| Total non-current liabilities | 1,112,332 | 1,017,833 |
| Total liabilities | 1,728,712 | 1,797,344 |
| Equity | | |
| Share capital | 153,209 | 153,209 |
| Capital surplus | 299,286 | 322,929 |
| Retained earnings | 1,213,791 | 1,736,943 |
| Treasury shares | (70,012) | (49,935) |
| Other components of equity | 846,760 | 735,967 |
| Total equity attributable to owners of parent | 2,443,034 | 2,899,113 |
| Non-controlling interests | 5,417 | 5,880 |
| Total equity | 2,448,451 | 2,904,993 |
| Total liabilities and equity | 4,177,163 | 4,702,337 |

## 2.2 Condensed Consolidated Statement of Profit or Loss and Condensed Consolidated Statement of Comprehensive Income

Condensed Consolidated Statement of Profit or Loss
(Nine months ended September 30, 2025 and September 30, 2026)

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Revenue | 969,675 | 1,234,659 |
| Cost of sales | (423,206) | (509,188) |
| Gross profit | 546,469 | 725,471 |
| Selling, general and administrative expenses | (387,090) | (412,178) |
| Other income | 5,967 | 455,489 |
| Other expenses | (31,425) | (10,791) |
| Operating profit | 133,921 | 757,991 |
| Finance income | 11,161 | 30,622 |
| Finance costs | (193,955) | (18,071) |
| Share of loss of investments accounted for using equity method | (370) | (356) |
| Profit (loss) before tax | (49,243) | 770,186 |
| Income tax expense | (19,751) | (180,181) |
| Profit (loss) | (68,994) | 590,005 |
| Profit (loss) attributable to | | |
| Owners of parent | (69,086) | 589,526 |
| Non-controlling interests | 92 | 479 |
| Profit (loss) | (68,994) | 590,005 |
| Earnings (losses) per share | | |
| Basic earnings (losses) per share (yen) | (38.28) | 323.53 |
| Diluted earnings (losses) per share (yen) | (38.28) | 318.18 |

Condensed Consolidated Statement of Comprehensive Income
(Nine months ended September 30, 2025 and September 30, 2026)

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Profit (loss) | (68,994) | 590,005 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Remeasurements of defined benefit plans | (20) | (189) |
| Equity instruments measured at fair value through other comprehensive income | 271 | (23,170) |
| Total of items that will not be reclassified to profit or loss | 251 | (23,359) |
| Items that may be reclassified subsequently to profit or loss | | |
| Exchange differences on translation of foreign operations | (212,059) | (89,631) |
| Cash flow hedges | 2,459 | 1,243 |
| Cost of hedges | (400) | 773 |
| Total of items that may be reclassified subsequently to profit or loss | (210,000) | (87,615) |
| Total other comprehensive income | (209,749) | (110,974) |
| Total comprehensive income | (278,743) | 479,031 |
| Comprehensive income attributable to | | |
| Owners of parent | (278,820) | 478,558 |
| Non-controlling interests | 77 | 473 |
| Total comprehensive income | (278,743) | 479,031 |

Condensed Consolidated Statement of Profit or Loss
(Three months ended September 30, 2025 and September 30, 2026)

(In millions of yen)

| | Three months ended September 30, 2025 | Three months ended September 30, 2026 |
|---|---|---|
| Revenue | 335,364 | 435,917 |
| Cost of sales | (143,099) | (178,857) |
| Gross profit | 192,265 | 257,060 |
| | | |
| Selling, general and administrative expenses | (123,403) | (140,121) |
| Other income | 3,684 | 451,330 |
| Other expenses | 74 | (2,958) |
| Operating profit | 72,620 | 565,311 |
| | | |
| Finance income | 52,323 | 5,515 |
| Finance costs | (4,766) | (55,321) |
| Share of loss of investments accounted for using equity method | (132) | (104) |
| Profit before tax | 120,045 | 515,401 |
| Income tax expense | (13,718) | (143,025) |
| Profit | 106,327 | 372,376 |
| | | |
| Profit attributable to | | |
| Owners of parent | 106,256 | 372,193 |
| Non-controlling interests | 71 | 183 |
| Profit | 106,327 | 372,376 |
| | | |
| Earnings per share | | |
| Basic earnings per share (yen) | 58.66 | 203.47 |
| Diluted earnings per share (yen) | 58.04 | 200.76 |

Condensed Consolidated Statement of Comprehensive Income
(Three months ended September 30, 2025 and September 30, 2026)

(In millions of yen)

| | Three months ended September 30, 2025 | Three months ended September 30, 2026 |
|---|---|---|
| Profit | 106,327 | 372,376 |
| Other comprehensive income | | |
| Items that will not be reclassified to profit or loss | | |
| Remeasurements of defined benefit plans | 22 | (35) |
| Equity instruments measured at fair value through other comprehensive income | (143) | (108,198) |
| Total of items that will not be reclassified to profit or loss | (121) | (108,233) |
| Items that may be reclassified subsequently to profit or loss | | |
| Exchange differences on translation of foreign operations | 90,191 | (224,920) |
| Cash flow hedges | 889 | 862 |
| Cost of hedges | (352) | 36 |
| Total of items that may be reclassified subsequently to profit or loss | 90,728 | (224,022) |
| Total other comprehensive income | 90,607 | (332,255) |
| Total comprehensive income | 196,934 | 40,121 |
| Comprehensive income attributable to | | |
| Owners of parent | 196,727 | 40,145 |
| Non-controlling interests | 207 | (24) |
| Total comprehensive income | 196,934 | 40,121 |

## 2.3 Condensed Consolidated Statement of Changes in Equity

(Nine months ended September 30, 2025)

(In millions of yen)

| | Equity attributable to owners of parent | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | Other components of equity | | |
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Share acquisition rights | Remeasurements of defined benefit plans | Equity instruments measured at fair value through other comprehensive income |
| Balance as of January 1, 2025 | 153,209 | 289,377 | 1,308,948 | (92,120) | 1,087 | — | (3,489) |
| Profit (loss) | — | — | (69,086) | — | — | — | — |
| Other comprehensive income | — | — | — | — | — | (20) | 271 |
| Total comprehensive income | — | — | (69,086) | — | — | (20) | 271 |
| Purchase and disposal of treasury shares | — | 7,887 | — | 20,814 | — | — | — |
| Dividends of surplus | — | — | (50,320) | — | — | — | — |
| Share-based payment transactions | — | 1,345 | — | — | (966) | — | — |
| Transfer to retained earnings | — | (5,837) | 5,901 | — | (84) | 20 | — |
| Total transactions with owners | — | 3,395 | (44,419) | 20,814 | (1,050) | 20 | — |
| Balance as of September 30, 2025 | 153,209 | 292,772 | 1,195,443 | (71,306) | 37 | — | (3,218) |

| | Equity attributable to owners of parent | | | | | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|
| | Other components of equity | | | | Total equity attributable to owners of parent | | |
| | Exchange differences on translation of foreign operations | Cash flow hedges | Cost of hedges | Total | | | |
| Balance as of January 1, 2025 | 884,005 | (3,652) | 17 | 877,968 | 2,537,382 | 4,916 | 2,542,298 |
| Profit (loss) | — | — | — | — | (69,086) | 92 | (68,994) |
| Other comprehensive income | (212,044) | 2,459 | (400) | (209,734) | (209,734) | (15) | (209,749) |
| Total comprehensive income | (212,044) | 2,459 | (400) | (209,734) | (278,820) | 77 | (278,743) |
| Purchase and disposal of treasury shares | — | — | — | — | 28,701 | — | 28,701 |
| Dividends of surplus | — | — | — | — | (50,320) | (9) | (50,329) |
| Share-based payment transactions | — | — | — | (966) | 379 | — | 379 |
| Transfer to retained earnings | — | — | — | (64) | — | — | — |
| Total transactions with owners | — | — | — | (1,030) | (21,240) | (9) | (21,249) |
| Balance as of September 30, 2025 | 671,961 | (1,193) | (383) | 667,204 | 2,237,322 | 4,984 | 2,242,306 |

(Nine months ended September 30, 2026)

(In millions of yen)

| | Equity attributable to owners of parent | | | | | | |
|---|---|---|---|---|---|---|---|
| | | | | | Other components of equity | | |
| | Share capital | Capital surplus | Retained earnings | Treasury shares | Share acquisition rights | Remeasurements of defined benefit plans | Equity instruments measured at fair value through other comprehensive income |
| Balance as of January 1, 2026 | 153,209 | 299,286 | 1,213,791 | (70,012) | 16 | — | (3,642) |
| Profit (loss) | — | — | 589,526 | — | — | — | — |
| Other comprehensive income | — | — | — | — | — | (189) | (23,170) |
| Total comprehensive income | — | — | 589,526 | — | — | (189) | (23,170) |
| Purchase and disposal of treasury shares | — | 29,364 | — | 20,077 | — | — | — |
| Dividends of surplus | — | — | (50,814) | — | — | — | — |
| Share-based payment transactions | — | (21,092) | — | — | (14) | — | — |
| Transfer to retained earnings | — | 15,371 | (15,560) | — | — | 189 | — |
| Total transactions with owners | — | 23,643 | (66,374) | 20,077 | (14) | 189 | — |
| Balance as of September 30, 2026 | 153,209 | 322,929 | 1,736,943 | (49,935) | 2 | — | (26,812) |

| | Equity attributable to owners of parent | | | | | Non-controlling interests | Total equity |
|---|---|---|---|---|---|---|---|
| | Other components of equity | | | | Total equity attributable to owners of parent | | |
| | Exchange differences on translation of foreign operations | Cash flow hedges | Cost of hedges | Total | | | |
| Balance as of January 1, 2026 | 852,251 | (1,268) | (597) | 846,760 | 2,443,034 | 5,417 | 2,448,451 |
| Profit (loss) | — | — | — | — | 589,526 | 479 | 590,005 |
| Other comprehensive income | (89,625) | 1,243 | 773 | (110,968) | (110,968) | (6) | (110,974) |
| Total comprehensive income | (89,625) | 1,243 | 773 | (110,968) | 478,558 | 473 | 479,031 |
| Purchase and disposal of treasury shares | — | — | — | — | 49,441 | — | 49,441 |
| Dividends of surplus | — | — | — | — | (50,814) | (10) | (50,824) |
| Share-based payment transactions | — | — | — | (14) | (21,106) | — | (21,106) |
| Transfer to retained earnings | — | — | — | 189 | — | — | — |
| Total transactions with owners | — | — | — | 175 | (22,479) | (10) | (22,489) |
| Balance as of September 30, 2026 | 762,626 | (25) | 176 | 735,967 | 2,899,113 | 5,880 | 2,904,993 |

**2.4 Condensed Consolidated Statement of Cash Flows**

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Cash flows from operating activities | | |
| Profit (loss) before tax | (49,243) | 770,186 |
| Depreciation and amortization | 142,810 | 139,028 |
| Impairment losses | 14,278 | 2,561 |
| Gain on sale of businesses | — | (450,265) |
| Finance income and finance costs | 181,747 | (13,976) |
| Share-based payment expenses | 29,083 | 28,345 |
| Insurance income | (152) | (70) |
| Foreign exchange loss (gain) | (3,953) | 11,648 |
| Loss (gain) on sales of property, plant and equipment, and intangible assets | (1,636) | (605) |
| Loss on disposal of fixed assets | 3,549 | 806 |
| Decrease (increase) in inventories | (1,315) | (45,892) |
| Decrease (increase) in trade and other receivables | (4,327) | (33,621) |
| Decrease (increase) in other current assets | (2,391) | (12,017) |
| Decrease (increase) in other financial assets | 20,529 | 2,423 |
| Decrease (increase) in long-term prepaid expenses | — | (13,022) |
| Increase (decrease) in trade and other payables | (12,952) | 32,859 |
| Increase (decrease) in retirement benefit liability | (986) | (1,519) |
| Increase (decrease) in provisions | (7,936) | (1,257) |
| Increase (decrease) in other current liabilities | 10,662 | 14,008 |
| Increase (decrease) in other financial liabilities | 397 | 33 |
| Other | 2,359 | 2,402 |
| Subtotal | 320,523 | 432,055 |
| Interest received | 7,780 | 10,596 |
| Dividends received | 63 | 602 |
| Proceeds from insurance income | 152 | 70 |
| Income taxes paid | (31,805) | (59,365) |
| Net cash flows from operating activities | 296,713 | 383,958 |
| | | |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (70,651) | (63,048) |
| Proceeds from sales of property, plant and equipment | 5,113 | 782 |
| Purchase of intangible assets | (35,133) | (36,488) |
| Purchase of other financial assets | (4,007) | (12,173) |
| Proceeds from sales of other financial assets | 2,410 | 1,723 |
| Payments for acquisitions of subsidiaries | (2,823) | (3,544) |
| Payments for settlement of contingent consideration of subsidiary shares | — | (1,328) |
| Purchase of shares of subsidiaries and associates | (698) | (982) |
| Subsidies received | 4,143 | 577 |
| Proceeds from sale of businesses | 4,728 | 234,568 |
| Other | 2,404 | (3,525) |
| Net cash flows from investing activities | (94,514) | 116,562 |

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Cash flows from financing activities | | |
| Proceeds from short-term borrowings | 38,000 | — |
| Repayments of short-term borrowings | (38,000) | — |
| Repayments of long-term borrowings | (107,054) | (81,148) |
| Dividends paid | (50,307) | (50,805) |
| Repayments of lease liabilities | (7,448) | (8,088) |
| Interest paid | (11,859) | (14,527) |
| Other | (4) | (6) |
| Net cash flows from financing activities | (176,672) | (154,574) |
| Effect of exchange rate changes on cash and cash equivalents | (16,340) | (4,661) |
| Net increase (decrease) in cash and cash equivalents | 9,187 | 341,285 |
| Cash and cash equivalents at beginning of the period | 229,249 | 295,897 |
| Cash and cash equivalents at end of the period | 238,436 | 637,182 |

**2.5 Notes to Condensed Consolidated Financial Statements**

(Notes about Going Concern Assumption)
Not applicable.

(Basis for Preparation)
(1) Basis of measurement
The condensed consolidated financial statements of the Group are measured at an acquisition cost except for items such as financial instruments measured at fair value.

(2) Functional currency and presentation currency
The condensed consolidated financial statements are presented in Japanese yen (rounded to the nearest million yen), which is the functional currency of the Company.

(3) Change in Presentation
(Condensed Consolidated Statement of Cash Flows)
Within cash flows from operating activities category, “Decrease (increase) in other current assets,” which was disclosed in “Other” for the nine months ended September 30, 2025, has been presented separately for the nine months ended September 30, 2026 due to the increase in its materiality.
As a result, in the consolidated statement of cash flows for the nine months ended September 30, 2025, “Decrease (increase) in other current assets” of (2,391) million yen is separately presented under cash flows from operating activities. Consequently, “Other” of cash flows from operating activities has been revised from (32) million yen to 2,359 million yen.

(Basis of Condensed Consolidated Financial Statements)
(1) Scope of consolidation
A. For the three months ended March 31, 2026, one company has been excluded from the scope of consolidation due to a merger and one company due to liquidation.
B. For the three months ended June 30, 2026, two companies have been newly included in the scope of consolidation due to acquisitions. Additionally, two companies have been excluded from the scope of consolidation due to mergers and one company due to liquidation.
C. For the three months ended September 30, 2026, one company has been excluded from the scope of consolidation due to a merger and two companies due to liquidation.
(2) Scope of Application of equity method
No change in the scope of application of equity method.

(Material Accounting Policies)
The material accounting policies for the condensed consolidated financial statements of the Group are the same as the accounting policies applied in preparing the Group's consolidated financial statements for the year ended December 31, 2025.
In addition, income taxes for the nine months ended September 30, 2026 are calculated using the estimated annual effective tax rate.

(Significant Accounting Estimates and Judgments)
In preparing the condensed consolidated financial statements, management of the Group makes judgements, accounting estimates and assumptions that could have an impact on the application of accounting policies and the reporting amounts of assets, liabilities, revenue and expenses. These estimates and assumptions are based on the best judgment of management, taking into account various factors that are deemed reasonable on the closing date in light of past experience and available information. However, figures based on these estimates and assumptions may differ from the actual results due to their nature.
Estimates and underlying assumptions are reviewed continuously. The results of the review of these estimates are reflected in the period when the estimates are revised and for the future periods.
Except as described below, the significant accounting estimates and judgments for the condensed consolidated financial statements for the nine months ended September 30, 2026 are the same as those applied in the consolidated financial statements for the year ended December 31, 2025.

Basis of consolidation

The Company’s U.S. subsidiary holds 16,852,372 shares of common stock, warrants for 4,943,555 additional shares of common stock and convertible notes of Wolfspeed, Inc. (hereinafter “Wolfspeed”). However, these shares are subject to holding limitations (exercise of warrants or conversion of convertible notes exceeding 39.9% is invalid) and voting rights limitations (limited to 9.9%). Accordingly, neither the Company nor its U.S. subsidiary has control over, or significant influence on, Wolfspeed. Therefore, Wolfspeed is not included in the scope of consolidation of the Group, nor does the equity method of accounting apply.

(Business Segments)

(1) Overview of reportable segments

The Group's reportable segments are components of the Group for which separate financial information is available that is evaluated regularly by the Company's Board of Directors to determine the allocation of management resources and assess performance.

The Group mainly consists of "Automotive Business" and "Industrial/Infrastructure/IoT Business" and those are the Group's reportable segments. The Automotive Business includes the product categories "Automotive control," comprising semiconductor devices for controlling automobile engines and bodies, and "Automotive information," comprising semiconductor devices used in sensing systems for detecting environments inside and outside the vehicle as well as automotive information devices such as IVI (In-Vehicle Infotainment) and instrument panels used to give various information to the driver of the vehicle. The Group mainly supplies MCUs (microcontrollers), SoC (System-On-Chip), analog semiconductor devices and power semiconductor devices in each of these categories. The Industrial/Infrastructure/IoT Business includes the product categories "Industrial," "Infrastructure" and "IoT" which support the smart society. The Group mainly supplies MCUs, SoC, analog semiconductor devices and power semiconductor devices in each of these categories. Additionally, commissioned development and manufacturing from the Group's design and manufacturing subsidiaries are categorized as "Other."

(Changes in Reportable Segments)

The Company announced that the Company's U.S. subsidiary and SiTime signed a definitive agreement to transfer the Group's Timing Business to SiTime. The transfer was approved by the Company's Board of Directors on February 5, 2026. The transfer was completed on July 1, 2026. Following this change, the reportable segment classification for the relevant business has been reclassified from "Automotive Business" and "Industrial/Infrastructure/IoT Business" to "Other" from the beginning of the current fiscal year to the date of the transfer.

Note that segment information for the nine months ended September 30, 2025, has been prepared based on the categorization method following the change.

(2) Information on reportable segments

The accounting treatment for the reportable segments is the same as described in "(Material Accounting Policies)." The Group discloses revenue from external customers, segment gross profit, and segment operating profit (which is the segment profit).

Revenue from external customers, segment gross profit, and segment operating profit are internal key performance indicators which are used by management when making decisions and are calculated by excluding the following items from IFRS revenue, gross profit and operating profit (Adjustments 2): amortization of purchased intangible assets and depreciation of property, plant and equipment related to business combinations; certain share-based payment expenses; non-recurring revenue that the Group has determined should be excluded; and other non-recurring items. Other non-recurring items include costs related to acquisitions, gains and losses the Group believes to be appropriate for deduction and the gain on the sale of Timing Business. However, non-recurring revenue that the Group has determined should be excluded; and certain other non-recurring items the Group believes to be covered by each reportable segment and other segment are included in revenue from external customers, segment gross profit, and segment operating profit (Adjustments 1). The Company's Board of Directors assesses the performance after eliminating intragroup transactions, and therefore, there are no transfers between the reportable segments included within the segment results.

Information on reportable segments is as follows.

(Nine months ended September 30, 2025) (In millions of yen)

| | Reportable Segments | | Other | Adjustments 1 | Total | Adjustments 2 | Consolidation basis |
|---|---|---|---|---|---|---|---|
| | Automotive | Industrial/ Infrastructure/ IoT | | | | | |
| Revenue from external customers | 475,097 | 464,912 | 27,606 | — | 967,615 | 2,060 | 969,675 |
| Segment gross profit | 253,042 | 280,404 | 17,851 | 752 | 552,049 | (5,580) | 546,469 |
| Segment operating profit | 139,668 | 112,794 | 11,108 | 15,307 | 278,877 | (144,956) | 133,921 |
| Finance income | | | | | | | 11,161 |
| Finance costs | | | | | | | (193,955) |
| Share of loss of investments accounted for using equity method | | | | | | | (370) |
| Loss before tax | | | | | | | (49,243) |
| (Other items) Depreciation and amortization | 32,640 | 24,147 | 610 | — | 57,397 | 85,413 | 142,810 |

(Nine months ended September 30, 2026) (In millions of yen)

| | Reportable Segments | | Other | Adjustments 1 | Total | Adjustments 2 | Consolidation basis |
|---|---|---|---|---|---|---|---|
| | Automotive | Industrial/ Infrastructure/ IoT | | | | | |
| Revenue from external customers | 548,153 | 656,010 | 29,348 | (20,730) | 1,212,781 | 21,878 | 1,234,659 |
| Segment gross profit | 304,616 | 405,760 | 19,930 | (16,415) | 713,891 | 11,580 | 725,471 |
| Segment operating profit | 188,334 | 220,097 | 14,408 | (14,155) | 408,684 | 349,307 | 757,991 |
| Finance income | | | | | | | 30,622 |
| Finance costs | | | | | | | (18,071) |
| Share of loss of investments accounted for using equity method | | | | | | | (356) |
| Profit before tax | | | | | | | 770,186 |
| (Other items) Depreciation and amortization | 35,918 | 28,800 | 510 | (54) | 65,174 | 73,854 | 139,028 |

(Three months ended September 30, 2025) (In millions of yen)

| | Reportable Segments | | Other | Adjustments 1 | Total | Adjustments 2 | Consolidation basis |
|---|---|---|---|---|---|---|---|
| | Automotive | Industrial/ Infrastructure/ IoT | | | | | |
| Revenue from external customers | 158,791 | 166,529 | 8,881 | — | 334,201 | 1,163 | 335,364 |
| Segment gross profit | 87,700 | 98,856 | 5,779 | 134 | 192,469 | (204) | 192,265 |
| Segment operating profit | 56,070 | 45,664 | 3,971 | (2,517) | 103,188 | (30,568) | 72,620 |
| Finance income | | | | | | | 52,323 |
| Finance costs | | | | | | | (4,766) |
| Share of loss of investments accounted for using equity method | | | | | | | (132) |
| Profit before tax | | | | | | | 120,045 |
| (Other items) Depreciation and amortization | 10,711 | 8,480 | 166 | — | 19,357 | 25,412 | 44,769 |

(Three months ended September 30, 2026) (In millions of yen)

| | Reportable Segments | | Other | Adjustments 1 | Total | Adjustments 2 | Consolidation basis |
|---|---|---|---|---|---|---|---|
| | Automotive | Industrial/ Infrastructure/ IoT | | | | | |
| Revenue from external customers | 189,474 | 243,804 | 1,890 | — | 435,168 | 749 | 435,917 |
| Segment gross profit | 104,839 | 153,212 | 277 | — | 258,328 | (1,268) | 257,060 |
| Segment operating profit | 62,273 | 88,270 | (23) | — | 150,520 | 414,791 | 565,311 |
| Finance income | | | | | | | 5,515 |
| Finance costs | | | | | | | (55,321) |
| Share of loss of investments accounted for using equity method | | | | | | | (104) |
| Profit before tax | | | | | | | 515,401 |
| (Other items) Depreciation and amortization | 12,455 | 10,389 | 1 | — | 22,845 | 22,000 | 44,845 |

(3) Information on products and services

Information on products and services is the same as information on the reportable segments and therefore, omitted from this section.

(4) Information on regions and countries

The breakdown of revenue from external customers by region is as follows.

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| China | 300,849 | 375,375 |
| Asia (Excluding Japan and China) | 220,067 | 298,462 |
| Japan | 195,978 | 260,513 |
| Europe | 149,601 | 184,286 |
| North America | 101,559 | 113,305 |
| Others | 1,621 | 2,718 |
| Total | 969,675 | 1,234,659 |

(In millions of yen)

| | Three months ended September 30, 2025 | Three months ended September 30, 2026 |
|---|---|---|
| China | 103,220 | 133,637 |
| Asia (Excluding Japan and China) | 80,804 | 112,212 |
| Japan | 65,088 | 93,586 |
| Europe | 51,175 | 62,736 |
| North America | 34,413 | 32,664 |
| Others | 664 | 1,082 |
| Total | 335,364 | 435,917 |

(Note) Revenue is categorized into the countries and regions based on the location of the customers.

(Business Combinations)

(1) Significant business combinations

Nine months ended September 30, 2025

There were no significant business combinations during the nine months ended September 30, 2025.

Nine months ended September 30, 2026

There were no significant business combinations during the nine months ended September 30, 2026.

(2) The contingent consideration

The contingent consideration resulted from the business combination with Panthronics AG (hereinafter “Panthronics”)

Contingent consideration includes at most 61 million USD which will be paid based on the contract when several certain conditions (milestones) are met such as future product development and mass production progress of Panthronics.

The fair value of the contingent consideration is calculated as the present value of the amount that may be paid to Panthronics, with consideration of the probability of occurrence.

The level of the fair value hierarchy for the contingent consideration is Level 3. The reconciliation table of the change for the contingent consideration classified in Level 3 from the beginning balance to the ending balance is as described below.

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Beginning balance | 1,582 | 1,566 |
| Settlement of amount during the period | — | (1,328) |
| Exchange differences | (93) | 14 |
| Ending balance | 1,489 | 252 |

Panthronics changed its company name from Panthronics AG to Renesas Design Austria GmbH on October 12, 2023.

(Trade and Other Receivables)

The components of trade and other receivables are as follows.

(In millions of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Notes and trade receivables | 156,172 | 190,047 |
| Other receivables | 13,752 | 13,780 |
| Loss allowance | (800) | (767) |
| Total | 169,124 | 203,060 |

(Note) Trade and other receivables are classified as financial assets measured at amortized cost.

(Trade and Other Payables)

The components of trade and other payables are as follows.

(In millions of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Trade payables | 98,999 | 115,163 |
| Other payables | 61,509 | 41,195 |
| Electronically recorded obligations | 9,620 | 6,483 |
| Refund liabilities | 56,109 | 72,568 |
| Total | 226,237 | 235,409 |
| Current liabilities | 219,167 | 235,033 |
| Non-current liabilities | 7,070 | 376 |

(Note) Trade and other payables are classified as financial liabilities measured at amortized cost.

(Bonds and Borrowings)

(1) Bonds

Nine months ended September 30, 2025

Not applicable.

Nine months ended September 30, 2026

Not applicable.

(2) Borrowings

Nine months ended September 30, 2025

In April 2025, the Company executed a short-term borrowing of 38,000 million yen from MUFG Bank, Ltd., Mizuho Bank, Ltd., and Sumitomo Mitsui Trust Bank, Limited. under a commitment line agreement dated June 25, 2024. The Company repaid 28,000 million yen of the borrowed amount in June 2025, and the entire amount was fully repaid by July 2025.

Additionally, the Company has breached certain financial covenants related to loan agreements for the six months ended June 30, 2025. However, the Company has obtained consent from the financial institutions not to exercise their right to demand immediate repayment due to this breach.

Nine months ended September 30, 2026

Not applicable.

(Share Capital and Other Equity Items)

Nine months ended September 30, 2025

The Company conducted transactions involving the disposal of treasury shares, including the exercise of stock options and the vesting of Restricted Stock Unit (RSU) and Performance Share Unit (PSU), resulting in a decrease of 17,490,862 shares of treasury stock for the nine months ended September 30, 2025. As a consequence, treasury shares decreased by 20,814 million yen for the nine months ended September 30, 2025.

As a result, the amount of treasury shares held was 71,306 million yen as of September 30, 2025.

Nine months ended September 30, 2026

The Company conducted transactions involving the disposal of treasury shares, including the exercise of stock options and the vesting of Restricted Stock Unit (RSU) and Performance Share Unit (PSU), resulting in a decrease of 16,869,366 shares of treasury stock for the nine months ended September 30, 2026. As a consequence, treasury shares decreased by 20,077 million yen for the nine months ended September 30, 2026.

As a result, the amount of treasury shares held was 49,935 million yen as of September 30, 2026.

(Dividends)

(1) Dividend payment amounts

Nine months ended September 30, 2025

| Resolution | Class of shares | Total amount of dividends (million yen) | Dividend per share (yen) | Record date | Effective date | Source of dividend |
|---|---|---|---|---|---|---|
| March 26, 2025 Annual general meeting of shareholders | Ordinary shares | 50,320 | 28 | December 31, 2024 | March 31, 2025 | Retained earnings |

Nine months ended September 30, 2026

| Resolution | Class of shares | Total amount of dividends (million yen) | Dividend per share (yen) | Record date | Effective date | Source of dividend |
|---|---|---|---|---|---|---|
| March 25, 2026 Annual general meeting of shareholders | Ordinary shares | 50,814 | 28 | December 31, 2025 | March 30, 2026 | Retained earnings |

(2) Dividends with a record date within the nine months ended September 30, 2025, but an effective date is after September 30, 2025, and dividends with a record date within the nine months ended September 30, 2026, but an effective date is after September 30, 2026

Nine months ended September 30, 2025

Not applicable.

Nine months ended September 30, 2026

Not applicable.

(Revenue)

All the revenue arises from contracts with customers. In addition, disaggregation of revenue recognized from contracts with customers is stated in “(Business Segments), (2) Information on reportable segments and (4) Information on regions and countries.”

(Selling, General and Administrative Expenses)

The components of selling, general and administrative expenses are as follows.

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Research and development expenses | 175,855 | 190,722 |
| Personnel expenses | 81,991 | 96,321 |
| Depreciation and amortization | 90,697 | 79,144 |
| Retirement benefit expenses | 3,787 | 4,272 |
| Other | 34,760 | 41,719 |
| Total | 387,090 | 412,178 |

(In millions of yen)

| | Three months ended September 30, 2025 | Three months ended September 30, 2026 |
|---|---|---|
| Research and development expenses | 56,999 | 66,138 |
| Personnel expenses | 26,779 | 37,093 |
| Depreciation and amortization | 27,193 | 23,482 |
| Retirement benefit expenses | 1,261 | 1,182 |
| Other | 11,171 | 12,226 |
| Total | 123,403 | 140,121 |

(Note) Research and development expenses are included in selling, general and administrative expenses. Related expenses such as outsourcing costs, personnel expenses, depreciation and amortization costs and material costs are mainly included in research and development expenses.

(Other Income)

The components of other income are as follows.

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Gain on sale of businesses (Note) | — | 450,265 |
| Gain on sale of fixed assets | 2,885 | 705 |
| Compensation income | 695 | 139 |
| Reversal of allowance for doubtful accounts | 874 | 34 |
| Other | 1,513 | 4,346 |
| Total | 5,967 | 455,489 |

(In millions of yen)

| | Three months ended September 30, 2025 | Three months ended September 30, 2026 |
|---|---|---|
| Gain on sale of businesses (Note) | — | 450,265 |
| Gain on sale of fixed assets | 2,326 | 400 |
| Reversal of allowance for doubtful accounts | 845 | 34 |
| Other | 513 | 631 |
| Total | 3,684 | 451,330 |

(Note) The gain on sale of businesses recognized for the nine and three months ended September 30, 2026, resulted from the completion of the transfer of the Timing Business to SiTime on July 1, 2026.

(Other Expenses)
The components of other expenses are as follows.

(In millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Business restructuring expenses (Note 1) | 6,705 | 4,923 |
| Impairment losses (Note 2) | 14,278 | 2,561 |
| Loss on disposal of fixed assets | 3,549 | 806 |
| Provision for loss on litigation | 2,498 | — |
| Other | 4,395 | 2,501 |
| Total | 31,425 | 10,791 |

(In millions of yen)

| | Three months ended September 30, 2025 | Three months ended September 30, 2026 |
|---|---|---|
| Business restructuring expenses (Note 1) | 1,145 | 1,902 |
| Impairment losses (Note 2) | 537 | 141 |
| Provision for loss on litigation | (3,328) | — |
| Other | 1,572 | 915 |
| Total | (74) | 2,958 |

(Note) 1. Business restructuring expenses consist of personnel-related expenses, such as premium retirement payments and other related costs.
2. The main component of impairment losses pertains to the recognition of impairment on assets which are not expected to be utilized and are scheduled for disposal.

(Subsequent Events)
Not applicable.

**About Renesas Electronics Corporation**
Renesas Electronics Corporation (TSE: 6723) empowers a safer, smarter and more sustainable future where technology helps make our lives easier. A leading global provider of microcontrollers, Renesas combines our expertise in embedded processing, analog, power and connectivity to deliver complete semiconductor solutions. These Winning Combinations accelerate time to market for automotive, industrial, infrastructure and IoT applications, enabling billions of connected, intelligent devices that enhance the way people work and live. Learn more at renesas.com. Follow us on LinkedIn, Facebook, X, YouTube, and Instagram.

**(FORWARD-LOOKING STATEMENTS)**
The statements in this press release with respect to the plans, strategies and financial outlook of Renesas and its consolidated subsidiaries (collectively "we") are forward-looking statements involving risks and uncertainties. Such forward-looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as "aim," "anticipate," "believe," "continue," "endeavor," "estimate," "expect," "initiative," "intend," "may," "plan," "potential," "probability," "project," "risk," "seek," "should," "strive," "target," "will" and similar expressions to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information based on our current expectations, assumptions, estimates and projections about our business and industry, our future business strategies and the environment in which we will operate in the future. Known and unknown risks, uncertainties and other factors could cause our actual results, performance or achievements to differ materially from those contained or implied in any forward-looking statement, including, but not limited to, general economic conditions in our markets, which are primarily Japan, North America, Asia, and Europe; demand for, and competitive pricing pressure on, products and services in the marketplace; ability to continue to win acceptance of products and services in these highly competitive markets; and fluctuations in currency exchange rates, particularly between the yen and the U.S. dollar. Among other factors, downturn of the world economy; deteriorating financial conditions in world markets, or deterioration in domestic and overseas stock markets, may cause actual results to differ from the projected results forecast.

This press release is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained herein, which neither we nor our advisors or representatives are under an obligation to update, revise or affirm.

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