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Renesas Announces Consolidated Forecasts

TOKYO, Japan, October 29, 2026 — Renesas Electronics Corporation (TSE: 6723), a premier supplier of advanced semiconductor solutions, today announced the consolidated financial forecasts for the full year ending December 31, 2026.

Renesas Electronics Group ("the Group") reports its consolidated forecasts on a quarterly basis and for the full year as a range because of the difficulty of forecasting results with high accuracy due to the short-term volatility of the semiconductor market. Additionally, to provide a clearer view of the Group's underlying business performance, figures such as revenue, gross margin and operating margin are presented on a Non-GAAP basis. These measures exclude or adjust acquisition-related non-recurring items and other adjustments, including non-recurring expenses and income, from GAAP (IFRS) figures following a certain set of rules. The gross margin and operating margin forecasts are based on the midpoint of the revenue forecast.

1. Consolidated forecasts for the full year ending December 31, 2026 (January 1, 2026 to December 31, 2026)

In millions of yen

	Non-GAAP Revenue	Non-GAAP Gross Margin	Non-GAAP Operating Margin
Previous forecasts	---	---	---
Forecasts as of October 29, 2026	1,659,281 to 1,674,281	58.6%	33.2%
Increase (decrease)	---	---	---
Percentage change	---	---	---
Reference: Results of the full year ended December 31, 2025	1,318,482	57.6%	29.3%

Note: Non-GAAP figures are calculated by removing or adjusting non-recurring items and other adjustments from GAAP (IFRS basis) figures following a certain set of rules. The Group believes Non-GAAP measures provide useful information in understanding and evaluating the Group's constant business results, and therefore forecasts are provided on a Non-GAAP basis. This adjustment and exclusion include the amortization of intangible assets recognized from acquisitions, other PPA (purchase price allocation) adjustments and stock-based compensation, as well as other non-recurring expenses and income the Group believes to be applicable.

The consolidated forecasts for the full year ending December 31, 2026 are calculated by combining the forecasts for the three months ending December 31, 2026 with the financial results of the nine months ended September 30, 2026. The consolidated forecasts for the full year ending December 31, 2026 are calculated at the rate of 158 yen per USD and 183 yen per Euro.

Refer to Renesas' earnings report, "Renesas Reports Financial Results for the Third Quarter Ended September 30, 2026," issued on October 29, 2026, for more details.

Statements regarding the Group's financial outlook constitute forward-looking statements that involve risks and uncertainties. The Group cautions that actual results may vary materially from such forward-looking statements due to several important factors listed in the "Forward-Looking Statements" below.

About Renesas Electronics Corporation
Renesas Electronics Corporation (TSE: 6723) empowers a safer, smarter and more sustainable future where technology helps make our lives easier. A leading global provider of microcontrollers, Renesas combines our expertise in embedded processing, analog, power and connectivity to deliver complete semiconductor solutions. These Winning Combinations accelerate time to market for automotive, industrial, infrastructure and IoT applications, enabling billions of connected, intelligent devices that enhance the way people work and live. Learn more at renesas.com. Follow us on LinkedIn, Facebook, X, YouTube, and Instagram.

(FORWARD-LOOKING STATEMENTS)
The statements in this press release with respect to the plans, strategies and financial outlook of Renesas and its consolidated subsidiaries (collectively "we") are forward-looking statements involving risks and uncertainties. Such forward-looking statements do not represent any guarantee by management of future performance. In many cases, but not all, we use such words as "aim," "anticipate," "believe," "continue," "endeavor," "estimate," "expect," "initiative," "intend," "may," "plan," "potential," "probability," "project," "risk," "seek," "should," "strive," "target," "will" and similar expressions to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements discuss future expectations, identify strategies, contain projections of our results of operations or financial condition, or state other forward-looking information based on our current expectations, assumptions, estimates and projections about our business and industry, our future business strategies and the environment in which we will operate in the future. Known and unknown risks, uncertainties and other factors could cause our actual results, performance or achievements to differ materially from those contained or implied in any forward-looking statement, including, but not limited to, general economic conditions in our markets, which are primarily Japan, North America, Asia, and Europe; demand for, and competitive pricing pressure on, products and services in the marketplace; ability to continue to win acceptance of products and services in these highly competitive markets; and fluctuations in currency exchange rates, particularly between the yen and the U.S. dollar. Among other factors, downturn of the world economy; deteriorating financial conditions in world markets, or deterioration in domestic and overseas stock markets, may cause actual results to differ from the projected results forecast.

This press release is based on the economic, regulatory, market and other conditions as in effect on the date hereof. It should be understood that subsequent developments may affect the information contained herein, which neither we nor our advisors or representatives are under an obligation to update, revise or affirm.

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