October 29, 2026

Company name: NSK Ltd.
Representative: Akitoshi Ichii, President and CEO
(Securities Code : 6471; Tokyo Prime Market)
Inquiries: Naoya Takigawa, Head of Finance Division HQ
(Telephone: +81-3-3779-7111)

Notice Regarding the Revision of Consolidated Business Forecast for the Fiscal Year Ending March 31, 2027

NSK Ltd. announced today that the Company has revised its consolidated business forecast for the fiscal year ending March 31, 2027, which were previously announced on July 30, 2026.

1. Revision of Consolidated Business Forecasts for the fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

	Sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
Previous forecast (A)	Millions of yen 1,040,000	Millions of yen 50,000	Millions of yen 48,000	Millions of yen 29,000	Yen 59.27
Revised forecast (B)	1,050,000	56,000	53,500	34,000	69.42
(B) – (A)	10,000	6,000	5,500	5,000	—
% Change	1.0	12.0	11.5	17.2	—
For reference only: Results (previous FY) (Apr. 1, 2025 – Mar. 31, 2026)	911,644	38,812	38,039	22,867	46.75

2. Reasons for revision

During the first half of the fiscal year ending March 31, 2027, with the expansion of AI-related capital expenditures, demand for semiconductor manufacturing equipment and machine tools remained firm, and as a result, business performance in the Industrial Machinery Business exceeded the Company's expectations. In addition, as the yen has been trending weaker in the foreign exchange market than expected, sales and profits of the NSK Group have increased. As demand in the Industrial Machinery Business is expected to remain firm during the second half of the fiscal year, the Company has revised the consolidated business forecasts for the fiscal year ending March 31, 2027, as shown above.

The assumed exchange rates for the period from October 1, 2026 to March 31, 2027 are
1 USD = ¥155, 1EUR = ¥175, 1 CNY = ¥22.5

There is no revision to the dividend plan with this revision of consolidated business forecast.

This document is an English convenience translation of a document that was originally prepared in the Japanese language and is provided for convenience purpose only. NSK makes no representation or warranty that this document is a complete or accurate translation of the original Japanese text, and it is not intended to be relied upon. In the event that there is a discrepancy between the Japanese and English versions, the Japanese version shall prevail. This document is not intended and should not be construed as an inducement to purchase or sell stock in NSK.