October 29, 2026

Company name: Daido Steel Co., Ltd.
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(Securities code: 5471; Prime Market of Tokyo Stock Exchange, Premier Market of Nagoya Stock Exchange)
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Notice Concerning Differences Between the First-Half Consolidated Financial Results Forecast and Actual Results, Revisions to the Full-Year Consolidated Financial Results Forecast, and Interim Dividend

Due to the differences that have arisen between the consolidated financial results forecast for the First-Half of the fiscal year ending March 31, 2027, announced on May 15, 2026, and the actual results announced today, Daido Steel Co., Ltd. (the "Company") would like to provide the following details. And, in light of the most recent financial result trends and other factors, the Company announces that it has revised the consolidated financial results forecast for the fiscal year ending March 31, 2027 announced on May 15, 2026, as follows.

Additionally, at a meeting of the Board of Directors held on October 29, 2026, a resolution was passed regarding the payment of an interim dividend with a record date of September 30, 2026, as detailed below.

1. Differences between the consolidated financial results forecasts and actual results for the six months ended September 30, 2026 (April 1, 2026 to September 30, 2026)

	Revenue	Operating profit	Adjusted operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A) (Announced on May 15, 2026)	305,000	21,000	18,700	22,000	14,000	70.05
Actual Results (B)	330,652	26,068	23,163	27,302	18,262	91.37
Change (B-A)	25,652	5,068	4,463	5,302	4,262	
Change (%)	8.4	24.1	23.9	24.1	30.4	
(Reference) First half results for the previous fiscal year (Six months ended September 30, 2025)	284,499	18,464	18,524	19,650	12,937	63.63

(Note) Adjusted operating profit has been calculated after making adjustments for items that correspond to extraordinary gains/losses, foreign exchange gains/losses, inventory valuation gains/losses, provision for environmental expenses, fixed asset tax (leveling), and provision for paid leave from operating profit.

Reason for differences

Regarding the consolidated results for the second quarter (interim period) of the fiscal year ending March 31, 2027, demand for high-performance products such as stainless steel for semiconductor-related products and open-die forgings exceeded expectations, and sales volumes related to industrial equipment were also strong, resulting in figures surpassing the previous forecast.

2. Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2026 to March 31, 2027)

	Revenue	Operating profit	Adjusted operating profit	Profit before tax	Profit attributable to owners of parent	Basic earnings per share
	Million yen	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecasts (A) (Announced on May 15, 2026)	630,000	40,000	40,100	42,000	27,500	137.60
Revised forecasts (B)	680,000	46,000	45,000	47,000	31,000	155.08
Change (B-A)	50,000	6,000	4,900	5,000	3,500	
Change (%)	7.9	15.0	12.2	11.9	12.7	
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	578,129	42,081	39,920	44,756	32,605	161.74

(Note) Adjusted operating profit has been calculated after making adjustments for items that correspond to extraordinary gains/losses, foreign exchange gains/losses, inventory valuation gains/losses, provision for environmental expenses, fixed asset tax (leveling), and provision for paid leave from operating profit.

Reason for revision

Considering the robust order environment for high-performance products such as stainless steel for semiconductor-related products and open-die forgings, as well as the steady demand for industrial equipment, we have revised the figures for the full-year consolidated financial results as stated above.

3. Interim Dividend of Surplus

Details of dividend (Interim Dividend)

	Determined amount	Most recent dividend forecasts (Announced on May 15, 2026)	Actual results for the previous interim period (Six months ended September 30, 2025)
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	28.00 yen	24.00 yen	22.00 yen
Total amount of dividends	5,606 million yen	-	4,405 million yen
Effective date	December 7, 2026	-	December 5, 2025
Source of dividends	Retained earnings	-	Retained earnings

Reason

Considering that the profit level for the consolidated results for the First-Half (interim period) exceeded the initial plan, we have decided to increase the interim dividend by ¥4 from the previously forecast ¥24 per share to ¥28.

(Reference) Detail of annual dividend forecast

	Annual dividends per share		
	Second quarter-end	Fiscal-year end	Total
Forecast		28.00 Yen	56.00 Yen
Actual result for the current fiscal year	28.00 Yen		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2026)	22.00 Yen	27.00 Yen	49.00 Yen

Note:

The above forecasts are based on information available to the Company and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.