October 29, 2026

Company Name	THE SHIGA BANK,LTD.
Representative	Shinya Kubota, President & CEO (Securities code: 8366, TSE Prime Market)
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Notice Regarding the Acquisition of Shares Constituting a Buy-Up Transaction Concerning Shares of Senshu Ikeda Holdings, Inc. (Securities Code: 8714)

THE SHIGA BANK, LTD. (the “Bank”) hereby announces that its Board of Directors resolved at a meeting held today to acquire shares of Senshu Ikeda Holdings, Inc. ("Senshu Ikeda HD") from Ariake Master Fund ("Ariake") (the "Share Acquisition"), and that the Bank entered into a share transfer agreement with Ariake regarding the Share Acquisition today.

As the Share Acquisition constitutes a "buy-up transaction prescribed by Cabinet Order as an act equivalent to a tender offer" under Article 167, Paragraph 1 of the Financial Instruments and Exchange Act and Article 31 of the Order for Enforcement of the Financial Instruments and Exchange Act, the Bank hereby announces the following.

1. Reason for the Share Acquisition

As separately announced today in the press release titled " Memorandum of Understanding Regarding Management Consolidation Between THE SHIGA BANK, LTD. and Senshu Ikeda Holdings, Inc." the Bank and Senshu Ikeda HD have been examining various collaborative initiatives under the capital and business alliance known as the "Senshu Ikeda-Shiga Alliance," which was established in April 2026. Through this process, the two companies came to share the view that allocating management resources and making growth investments in an integrated manner and from a medium- to long-term perspective would enhance the value provided to regional communities and customers and contribute to the sustainable growth of their respective groups. Accordingly, the parties entered into a memorandum of understanding today regarding discussions and deliberations toward a proposed management consolidation (the "Management Consolidation").

The Bank has decided to implement the Share Acquisition for the purpose of strengthening the relationship between the two companies and enhancing corporate value in connection with the realization of the Management Consolidation.

Through the Share Acquisition, the Bank aims to achieve the sustainable enhancement of the corporate value of both groups.

2. Overview of Senshu Ikeda Holdings, Inc. (As of March 31, 2026)

(1)	Name	Senshu Ikeda Holdings, Inc.	
(2)	Head office location	18-14 Chayamachi, Kita-ku, Osaka, Osaka	
(3)	Name and title of representative	Hirohito Sakaguchi, Representative Corporate Officer, President & CEO	
(4)	Business description	Management of banks and other companies that may be made subsidiaries under the Banking Act, and all businesses incidental or related thereto	
(5)	Amount of stated capital	102.9 billion yen	
(6)	Date of Establishment	October 1, 2009	
(7)	Major shareholders and shareholding ratios (as of March 31, 2026)	The Master Trust Bank of Japan, Ltd.	11.80%
		Custody Bank of Japan, Ltd.	10.16%
		Goldman Sachs International (Standing proxy: Goldman Sachs Japan Co., Ltd.)	9.25%
		Senshu Ikeda Bank Employee Shareholding Association	4.20%
		State Street Bank and Trust Company 505223 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	2.03%
		DFA Intl Small Cap Value Portfolio (Standing proxy: Citibank, N.A., Tokyo Branch)	1.37%
		Itami Sangyo Co., Ltd.	1.32%
		JP Morgan Chase Bank 385781 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	1.32%
		Nomura Securities Co., Ltd.	1.03%
		State Street Bank And Trust Company 505001 (Standing proxy: Mizuho Bank, Ltd., Settlement & Clearing Services Department)	0.98%
		(Note) ・According to an amendment report to a Large Shareholding Report made available for public inspection on May 13, 2026, Ariake Capital reported holding 30,358,200 shares, representing a shareholding ratio of 10.80%, as of May 1, 2026. ・According to an amendment report to a Large Shareholding Report made available for public inspection on February 18, 2026, the Banks' Shareholdings Purchase Corporation reported holding 14,945,200 shares, representing a shareholding ratio of 5.32%, as of February 13, 2026.	

(8)	Relationship between the Listed Company and the Company	Capital Relationship	As of today, Shiga Bank holds 2,331,500 shares of common stock of Senshu Ikeda HD. In addition, Senshu Ikeda Bank holds 1,069,800 shares of common stock of Shiga Bank.
		Personnel Relationship	None
		Business Relationship	The Bank and Senshu Ikeda HD entered into a capital and business alliance known as the "Senshu Ikeda–Shiga Alliance" on April 17, 2026. In addition, the parties entered into a Memorandum of Understanding regarding the proposed Management Consolidation today.

(9) Consolidated Operating Results and Consolidated Financial Position of the Company for the Last Three Fiscal Years

Fiscal Year (Consolidated)	Ended March 31, 2024	Ended March 31, 2025	Ended March 31, 2026
Consolidated Net Assets	244,825 million yen	240,248 million yen	253,924 million yen
Consolidated Total Assets	6,442,107 million yen	6,431,321 million yen	6,595,981 million yen
Consolidated Net Assets per Share	863.54 yen	852.98 yen	900 yen
Consolidated Ordinary Income	85,219 million yen	93,074 million yen	117,417 million yen
Consolidated Ordinary Profit	16,025 million yen	19,549 million yen	25,233 million yen
Profit Attributable to Owners of Parent	10,874 million yen	13,246 million yen	17,336 million yen
Consolidated Profit per Share	38.78 yen	47.28 yen	62.29 yen
Dividends per Share	12.5 yen	15.5 yen	25 yen

3. Overview of the Seller

(1)	Name	Ariake Master Fund	
(2)	Address	P.O. Box 10240, 4th Floor, Harbour Place, 103 South Church Street, Grand Cayman, KY1-1002, Cayman Islands	
(3)	Title and Name of Representative	Director, Gonzalo Jalles	
(4)	Business Description	Investment business	
(5)	Date of Establishment	October 27, 2020	
(6)	Relationship between the Listed Company and the Said Company	Capital Relationship	None.
		Personnel Relationship	None.
		Business Relationship	None.
		Status as a Related Party	Not applicable.

4. Number of Shares to Be Acquired, Acquisition Price, and Shareholding Before and After the Acquisition

(1)	Shares held before the acquisition	2,331,500 shares (Voting rights ownership ratio: 0.84%)
(2)	Number of shares to be acquired	30,523,100 shares
(3)	Acquisition price	Approximately 36.6 billion yen
(4)	Shares held after the acquisition	32,854,600 shares (Voting rights ownership ratio: 11.81%)

5. Schedule

(1)	Board resolution date	October 29, 2026
(2)	Execution date of the share transfer agreement	October 29, 2026
(3)	Closing date of the Share Acquisition	October 30, 2026

6. Future Outlook

The impact of the Share Acquisition on the Bank's consolidated financial results for the current fiscal year is expected to be minimal. If any matter requiring disclosure arises in the future, the Bank will promptly make an announcement.

Note:This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.