(NOTE) This document has been translated from the Japanese original for reference purposes only. In all cases, the Japanese original shall take precedence.

October 29, 2026

To Whom It May Concern:

Company name: Nippon Denko Co., Ltd.
Representative: Yasushi Aoki, President & CEO
(Securities code: 5563 TSE Prime Market)
Inquiries: Toru Tanaka, Executive Officer
Tel: +81-3-6860-6800

Notice Concerning Change of Representative Director

Nippon Denko Co., Ltd. (the "Company") hereby announces that, at a meeting of its Board of Directors held on October 29, 2026, it resolved to make changes to its Representative Director, effective January 1, 2027, as described below.

1. Reason for change

Since establishing "Our Ideal State in 2030," the Company has advanced the 8th and 9th Medium-Term Business Plans and built a stable earnings foundation.

As the business environment undergoes significant changes, the Company has formulated the 10th Medium-Term Business Plan, which aims for further profit growth by anticipating various changes and building on its strengths to address social challenges. The Company plans to announce the 10th Medium-Term Business Plan by the end of this year.

To steadily implement this plan, which will commence in January 2027, under the leadership of its new President and CEO, and to achieve its targets and deliver tangible results, the Company has decided to change its management structure.

Under the new management structure, the Company will pursue growth strategies that leverage the strengths of each of its businesses, aiming to further enhance corporate value.

2. Names and job titles of newly appointed and retiring representative directors

(Newly appointed) Name: Jiro Kobayashi
New job titles: President and CEO

(Retiring) Name: Yasushi Aoki
Previous job titles: President and CEO
*Mr. Yasushi Aoki is scheduled to assume the new position of Director and Special Advisor to the Board of Directors without representative authority.

3. Career summary of newly appointed representative director

Date of birth	Career summary		Number of shares held (Thousands of shares)
June 3, 1965	Mar. 1988	Graduated from the Department of Law, Faculty of Law, Tohoku University	25,900
	Apr. 1988	Joined Nippon Steel Corporation (the former company of the current Nippon Steel Corporation before business integrations; English name remains the same)	
	Apr. 2013	Head of European Office of Nippon Steel & Sumitomo Metal Corporation (currently Nippon Steel Corporation)	
	May 2017	General Manager of Corporate Planning Department	
	Apr. 2019	Executive Counselor and Head of Raw Materials Division-II of Nippon Steel Corporation	
	Apr. 2023	Executive Officer and in charge of raw materials, machinery and materials; Head of Raw Materials Division-II	
	Apr. 2024	Director and Senior Managing Executive Officer (current position)	

4. Scheduled date of assuming office
January 1, 2027