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October 29, 2026

To whom it may concern,

Company name: Hokuriku Electric Power Company
Name of representative: Representative Director & President Koji Matsuda
(Securities code: 9505, TSE Prime Market)
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Notice Concerning Revision of Earnings Forecasts

Hokuriku Electric Power Company (the "Company") hereby announces that it has revised its earnings forecasts announced on April 28, 2026 in light of recent performance trends as follows.

●Revisions to Earnings Forecasts

Revision of consolidated earnings forecasts for the fiscal year ending March 2027 (April 1, 2026 to March 31, 2027)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
	million yen	million yen	million yen	million yen	yen
Previous forecast (A)	760,000	40,000	35,000	25,000	119.67
Revised forecast (B)	850,000	42,000	40,000	28,000	134.02
Change (B-A)	90,000	2,000	5,000	3,000	
Change (%)	11.8	5.0	14.3	12.0	
(Reference) Results for the previous fiscal year (Fiscal year ended March 2026)	786,552	87,459	85,013	54,466	260.74

<Reason for revision>

With regard to the earnings forecasts, the Company has revised upward its previously announced figures by 90 billion yen for net sales (operating revenue), 2 billion yen for operating profit, 5 billion yen for ordinary profit, and 3 billion yen for profit attributable to owners of parent, taking into account both a deterioration due to the time lag effect of fuel cost adjustment and an improvement resulting from an increase in electricity sales and market price fluctuations.

* The following are the key factors for the calculation of earnings forecasts.
[Assumed key factors (Full Year)]

	Revised forecast	Previous forecast
Amount of electricity sales (100 million kWh)	about 330	about 310
[Year-on-Year]	[about 100%]	[about 93%]
Exchange Rate (JPY/USD)	about 160	about 155
Crude oil CIF (USD/barrel)	about 110	about 100
Coal CIF (USD/ton)	about 150	about 150
LNG CIF (USD/ton)	about 820	about 700

* The above forecasts are based on information available as of the date of the announcement of this document, and actual results and dividends may differ from the forecasts.