October 29, 2026

Press release

Company name	KOKUYO Co., Ltd.
Representative	Hidekuni Kuroda, Representative Corporate officer, President & CEO
Stock code	7984, TSE Prime
Contact	Hitoshi Honda, Managing Officer, Senior Vice President, Head of Finance & Accounting Division Tel: +81-6-6976-1221

Kokuyo to Cancel Treasury Shares and Change Policy on Cancelation of Treasury Shares

At a meeting held on October 29, 2026, the Board of Directors of Kokuyo Co. Ltd. resolved to cancel the company's treasury shares in accordance with Article 178 of the Companies Act and to change the company policy on canceling treasury shares.

1. Shares to be canceled:

Type of shares	Common shares of Kokuyo
Number of shares	24,000,000 (5.44% of total issued shares before cancelation)
Date of cancelation	November 26, 2026

(Issued shares = Outstanding shares + Treasury shares)

For reference:
Total issued shares after cancelation: 416,969,852

2. Change in company policy on canceling shares

The policy will be changed as shown below to demonstrate the company's commitment to improving capital efficiency and dispelling dilution concerns (the change is underlined) .

Before	After
The Company will keep treasury shares at less than 2% of the total number of issued shares as a guideline, and, as a general rule, it will cancel any shares exceeding this on an ongoing basis	The Company will keep treasury shares at less than 1% of the total number of issued shares as a guideline, and, as a general rule, it will cancel any shares exceeding this on an ongoing basis