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October 29, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Sekisui Jushi Corporation
Listing: Tokyo Stock Exchange
Securities code: 4212
URL: https://www.sekisuijushi.co.jp
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	36,542	4.4	1,725	0.1	2,050	2.8	3,003	168.6
September 30, 2025	34,992	5.9	1,723	25.5	1,993	25.5	1,118	39.2

Note: Comprehensive income For the six months ended September 30, 2026: ¥1,697 million [(13.5)%]
For the six months ended September 30, 2025: ¥1,962 million [(35.3)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	100.24	-
September 30, 2025	36.32	-

Reference: EBITDA (Operating profit + Depreciation + Amortization of goodwill)
The interim period of the fiscal year ending March 31, 2027: 3,907 million yen (8.0%) The interim period of the fiscal year ended March 31, 2026: 3,618 million yen (17.0%)
Profit attributable to owners of parent before amortization of goodwill (Profit attributable to owners of parent + Amortization of goodwill)
The interim period of the fiscal year ending March 31, 2027: 3,806 million yen (107.4%) The interim period of the fiscal year ended March 31, 2026: 1,835 million yen (22.8%)
Note: In the fiscal year ended March 31, 2026, the provisional accounting treatment for the business combination was finalized, and the figures for the interim period of the fiscal year ended March 31, 2026 reflect the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	138,324	101,569	72.1
March 31, 2026	142,568	101,103	69.6

Reference: Equity
As of September 30, 2026: ¥99,728 million
As of March 31, 2026: ¥99,247 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	36.00	-	36.00	72.00
Fiscal year ending March 31, 2027	-	56.00			
Fiscal year ending March 31, 2027 (Forecast)				44.00	100.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2027	84,000	7.5	6,300	10.8	6,500	3.8	5,400	35.8	182.15

Note: Revisions to the earnings forecasts most recently announced: None
The Company resolved to purchase treasury shares at a meeting of the Board of Directors held on May 13, 2026. The fiscal year ending March 31, 2027 "Basic earnings per share" in the consolidated earnings forecast takes into account the impact of the share buyback.

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	30,813,598 shares
As of March 31, 2026	31,813,598 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	883,398 shares
As of March 31, 2026	1,846,451 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	29,967,041 shares
Six months ended September 30, 2025	30,785,995 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The above earnings forecasts are based on information available as of the date of this release, and actual results may differ from the forecasts due to various factors in the future.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	18,302	19,113
Notes and accounts receivable - trade	14,722	10,843
Electronically recorded monetary claims - operating	9,864	7,961
Merchandise and finished goods	5,031	6,347
Work in process	2,284	3,226
Raw materials and supplies	5,788	6,268
Other	1,523	2,113
Allowance for doubtful accounts	(36)	(24)
Total current assets	57,479	55,849
Non-current assets		
Property, plant and equipment	22,455	23,096
Intangible assets		
Goodwill	12,290	11,547
Customer-related intangible assets	5,646	5,429
Other	1,822	2,052
Total intangible assets	19,759	19,029
Investments and other assets		
Investment securities	17,290	14,644
Retirement benefit asset	1,543	1,577
Long-term time deposits	22,868	22,870
Other	1,371	1,455
Allowance for doubtful accounts	(199)	(198)
Total investments and other assets	42,873	40,349
Total non-current assets	85,089	82,475
Total assets	142,568	138,324

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,875	6,755
Electronically recorded obligations - operating	2,351	3,400
Short-term borrowings	5,900	2,100
Current portion of long-term borrowings	184	185
Income taxes payable	1,946	2,305
Provisions	1,216	1,130
Other	6,766	6,548
Total current liabilities	26,240	22,425
Non-current liabilities		
Bonds payable	4,700	4,700
Long-term borrowings	3,474	3,390
Provision for retirement benefits for directors (and other officers)	77	31
Retirement benefit liability	2,405	2,449
Deferred tax liabilities	4,118	3,342
Other	448	416
Total non-current liabilities	15,224	14,330
Total liabilities	41,464	36,755
Net assets		
Shareholders' equity		
Share capital	12,334	12,334
Capital surplus	13,152	13,152
Retained earnings	66,149	65,929
Treasury shares	(3,845)	(1,824)
Total shareholders' equity	87,790	89,591
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,844	4,412
Deferred gains or losses on hedges	0	(36)
Foreign currency translation adjustment	5,374	5,542
Remeasurements of defined benefit plans	238	217
Total accumulated other comprehensive income	11,457	10,136
Non-controlling interests	1,856	1,841
Total net assets	101,103	101,569
Total liabilities and net assets	142,568	138,324

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales	34,992	36,542
Cost of sales	24,321	25,021
Gross profit	10,671	11,520
Selling, general and administrative expenses	8,947	9,795
Operating profit	1,723	1,725
Non-operating income		
Dividend income	246	246
Other	236	275
Total non-operating income	483	522
Non-operating expenses		
Interest expenses	93	116
Other	119	81
Total non-operating expenses	213	197
Ordinary profit	1,993	2,050
Extraordinary income		
Gain on sale of investment securities	106	2,760
Total extraordinary income	106	2,760
Extraordinary losses		
Loss on sale and retirement of non-current assets	81	67
Total extraordinary losses	81	67
Profit before income taxes	2,018	4,743
Income taxes	881	1,722
Profit	1,136	3,021
Profit attributable to non-controlling interests	18	17
Profit attributable to owners of parent	1,118	3,003

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	1,136	3,021
Other comprehensive income		
Valuation difference on available-for-sale securities	469	(1,454)
Deferred gains or losses on hedges	(0)	(36)
Foreign currency translation adjustment	324	165
Remeasurements of defined benefit plans, net of tax	20	(17)
Share of other comprehensive income of entities accounted for using equity method	9	18
Total other comprehensive income	825	(1,323)
Comprehensive income	1,962	1,697
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,948	1,682
Comprehensive income attributable to non-controlling interests	13	14

Semi-annual consolidated statement of cash flows

(Millions of yen)

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	2,018	4,743
Depreciation	1,178	1,379
Amortization of goodwill	717	802
Increase (decrease) in provision for bonuses	16	(2)
Loss (gain) on sale of investment securities	(106)	(2,760)
Decrease (increase) in trade receivables	5,490	5,788
Decrease (increase) in inventories	(497)	(2,721)
Increase (decrease) in trade payables	(2,056)	(1,129)
Other, net	(507)	(1,159)
Subtotal	6,251	4,940
Interest and dividends received	330	352
Interest paid	(77)	(116)
Income taxes paid	(823)	(1,519)
Net cash provided by (used in) operating activities	5,680	3,657
Cash flows from investing activities		
Purchase of property, plant and equipment	(3,161)	(721)
Purchase of investment securities	(100)	-
Proceeds from sale of investment securities	155	3,206
Proceeds from redemption of investment securities	-	100
Other, net	(248)	(284)
Net cash provided by (used in) investing activities	(3,354)	2,300
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(5,698)	(3,800)
Repayments of long-term borrowings	(2)	-
Repayments of current portion of long-term borrowings	(262)	(92)
Purchase of treasury shares	(912)	(168)
Dividends paid	(1,082)	(1,083)
Proceeds from issuance of bonds	4,662	-
Other, net	(80)	(64)
Net cash provided by (used in) financing activities	(3,376)	(5,208)
Effect of exchange rate change on cash and cash equivalents	(125)	62
Net increase (decrease) in cash and cash equivalents	(1,176)	811
Cash and cash equivalents at beginning of period	15,842	15,302
Cash and cash equivalents at end of period	14,666	16,113