Translation

Notice: This document has been translated from the Japanese original for reference purposes. In the event of any discrepancy between this translated document and the Japanese original, the latter shall prevail.

October 29, 2026

To whom it may concern

Company name: baudroie, inc.
Name of representative: Shigehiro Tominaga, President and CEO
(Securities code: 4413; TSE Market)
Inquiries: Kazuya Fujii, Representative Director
(Telephone: +81-3-6807-4525)

Notice Regarding Cancellation of Treasury Shares

We hereby announce that our Board of Directors has today resolved to cancel treasury shares held by the Company, pursuant to Article 178 of the Companies Act, as set forth below.

The cancellation of such treasury shares is subject to the condition that the proposal regarding the share consolidation with an effective date of January 8, 2027, as described in the "Notice Regarding Share Consolidation, Abolition of Share Unit System, and Partial Amendments to the Articles of Incorporation" announced today, is approved and adopted as originally proposed at the Extraordinary General Meeting of Shareholders of the Company scheduled to be held on December 11, 2026.

1. Class of shares to be cancelled
   Common stock of the Company

2. Total number of shares to be cancelled
   953,455 shares (Percentage of total number of issued shares prior to cancellation: 2.95%)
   (Note) Rounded to the second decimal place.

3. Scheduled date of cancellation
   January 7, 2027

(Reference)

Total number of issued shares of the Company after the cancellation will be 31,335,253 shares.

Note that the number of shares to be cancelled stated above corresponds to all treasury shares held by the Company as of October 16, 2026.

End