Just translation

October 29, 2026

Company name: Open Up Group Inc.
Name of Representative: Yutaka Nishida
Chairman and Representative Director, CEO
(Code: 2154 Prime Market of TSE)
Contact: Hiroshi Sato
Board Director, CFO
Telephone Number: +81-3-3539-1330

Notice Regarding Affirmation of Credit Rating

We hereby announce that today we received a notice from Japan Credit Rating Agency, Ltd. ("JCR") that our credit rating has been maintained.

1. Details of the Acquired Rating

Rating Agency	Rating Target	Rating	Rating Outlook
JCR	Long-term issuer rating	A	Stable

Rating Agency	Rating Target	Issue Amount	Issue Date	Maturity Date	Interest Rate	Rating
JCR	Series 1 Unsecured Bonds (with a pari passu clause limited to bonds)	5 billion yen	December 11, 2025	December 11, 2028	1.699%	A

For more details, please refer to the news release published by JCR.
URL: https://www.jcr.co.jp/en/

2. Date of Rating Announcement

October 29, 2026

3. Purpose of Acquiring the Rating

Our goal is to secure stable financing in the future by obtaining an objective assessment of our business operations and financial status from a third-party organization. This will support the diversification of financing options and the strategic use of leverage to improve our capital cost, aligning with the expansion of our business foundation.