Consolidated Financial Results
for the First Half Ended September 30, 2026 (IFRS Accounting Standards)

October 30, 2026

Sojitz Corporation
(URL https://www.sojitz.com/en/)
Listed stock exchange: Prime section of Tokyo
Security code: 2768
Company representative: Kosuke Uemura, President & CEO
Contact information: Nahoyoshi Tomita, GM, Public Relations Dept. TEL +81-3-6871-3404
Scheduled filing date of semiannual securities report: November 10, 2026
Scheduled date of delivery of dividends: December 1, 2026
Supplementary materials for the semiannual financial results: Yes
Investor conference for the semiannual financial results: Yes

(Rounded down to millions of Japanese Yen)

1. Consolidated Financial Results for the First Half Ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(1) Consolidated Operating Results (Description of % is indicated as the change rate compared with the same period last year)

	Revenue		Profit before tax		Profit for the period		Profit for the period attributable to owners of the Company		Total comprehensive income for the period	
For the first half ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	1,672,130	34.8	86,088	60.0	68,347	45.3	63,588	40.4	84,527	77.1
September 30, 2025	1,240,346	0.4	53,791	(8.9)	47,027	1.6	45,275	2.2	47,737	(12.9)

	Basic earnings per share	Diluted earnings per share
For the first half ended	Yen	Yen
September 30, 2026	304.48	304.48
September 30, 2025	216.45	216.45

Note: Basic earnings per share and diluted earnings per share are calculated based on profit attributable to owners of the Company.

(2) Consolidated Financial Position

	Total assets	Total equity	Total equity attributable to owners of the Company	Total equity attributable to owners of the Company ratio
As of	Millions of yen	Millions of yen	Millions of yen	%
September 30, 2026	3,796,423	1,222,605	1,156,021	30.5
March 31, 2026	3,648,023	1,153,800	1,090,369	29.9

2. Cash Dividends

	Cash dividend per share				
	First quarter	Second quarter	Third quarter	Year end	Annual
For the year ended	Yen	Yen	Yen	Yen	Yen
March 31, 2026	—	82.50	—	82.50	165.00
March 31, 2027	—	90.00			
March 31, 2027 (forecast)			—	90.00	180.00

Note: Changes in cash dividend forecast: No

3. Consolidated Earnings Forecast for the Year Ending March 31, 2027 (April 1, 2026 – March 31, 2027)

(Description of % is indicated as the change rate compared with the same period last year)

	Profit attributable to owners of the Company		Basic earnings per share
For the year ending March 31, 2027	Millions of yen	%	Yen
Full-year	130,000	25.5	622.55

Note1: Changes in full-year earnings forecast: No
Note2: Basic earnings per share is calculated based on profit attributable to owners of the Company.

4. Others

(1) Changes in major subsidiaries during the period: No

(2) Accounting policy changes and accounting estimate changes

1. Changes in accounting policies required by IFRS Accounting Standards: No
2. Changes due to other reasons: No
3. Accounting estimate change: No

(3) Number of outstanding shares at the end of the periods (Common Stock):

1. Number of outstanding shares at the end of the periods (Including treasury stock):
   As of September 30, 2026: 210,000,000 As of March 31, 2026: 210,000,000

2. Number of treasury stock at the end of the periods:
   As of September 30, 2026: 1,927,428 As of March 31, 2026: 1,939,759

3. Average number of outstanding shares during the periods:
   For the first half ended September 30, 2026 (accumulative): 208,843,425
   For the first half ended September 30, 2025 (accumulative): 209,174,673

Note1: The Company established the Executive Compensation Board Incentive Plan Trust. The trust account associated with this trust holds shares of the Company's stock, which are included in the number of treasury stock; 1,271,610 stocks in the first half ended September 30, 2026 and 1,285,296 stocks in the fiscal year ended March 31, 2026.

* This report is not subject to review by certified public accountants or audit firms.

* Important Note Concerning the Appropriate Use of Business Forecasts and other notices:

- This document contains forward-looking statements based on information available to the company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially due to various factors including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements.
- Materials on financial results will be posted on the Company's web site. The Company will also hold an IR meeting on the financial results for the first half ended September 30, 2026 for analysts and institutional investors on October 30, 2026. Contents (materials and videos) of the meeting and a condensed transcript of Q&A session will be posted on the Company's web site immediately after the meeting.

Table of Contents

1. Analysis of Business Results 2
(1) Consolidated Operating Results 2
(2) Consolidated Financial Position 4
(3) Consolidated Cash Flows 5
(4) Consolidated Earnings Forecast 5
(5) Profit Distribution Policy 6
2. Consolidated Financial Statements 7
(1) Consolidated Statements of Financial Position 7
(2) Consolidated Statements of Profit or Loss 8
(3) Consolidated Statements of Profit or Loss and Other Comprehensive Income 9
(4) Consolidated Statements of Changes in Equity 10
(5) Consolidated Statements of Cash Flows 12
(6) Assumption for Going Concern 13
(7) Segment Information 14

1. Analysis of Business Results

(1) Consolidated Operating Results

Sojitz Corporation's consolidated business results for the first half ended September 30, 2026, are presented below.

Revenue	Revenue increased by 34.8% year-on-year to ¥1,672,130 million, mainly due to increased revenue in Energy Solutions & Public Infrastructure resulting from the acquisition of control over electricity and gas retail businesses and increased transactions in energy solutions businesses, as well as increased revenue in Chemicals resulting from increased transactions in various chemical products and higher market prices.
Gross profit	Gross profit increased by ¥50,681 million year-on-year to ¥222,289 million, mainly due to increased revenue.
Profit before tax	Although selling, general and administrative expenses increased due to factors including new acquisitions of consolidated subsidiaries, profit before tax increased by ¥32,297 million year-on-year to ¥86,088 million, mainly due to the increase in gross profit as well as an increase in share of profit (loss) of investments accounted for using the equity method.
Profit for the period	Profit for the period increased by ¥21,320 million year-on-year to ¥68,347 million, after deducting income tax expenses of ¥17,740 million from profit before tax of ¥86,088 million. Profit for the period attributable to owners of the Company increased by ¥18,313 million year-on-year to ¥63,588 million.
Total comprehensive income for the period	Total comprehensive income for the period increased by ¥36,790 million year-on-year to ¥84,527 million, mainly due to the recognition of financial assets measured at FVTOCI. Total comprehensive income for the period attributable to owners of the Company increased by ¥31,612 million year-on-year to ¥78,739 million.

(In Millions of Yen)

	FY 2026 H1 Results (A)	FY 2025 H1 Results (B)	Difference (A)-(B)	Percentage change (%)
Revenue	1,672,130	1,240,346	431,784	34.8
Gross profit	222,289	171,608	50,681	29.5
Profit before tax	86,088	53,791	32,297	60.0
Profit for the period	68,347	47,027	21,320	45.3
Profit for the period attributable to owners of the Company	63,588	45,275	18,313	40.4
Total comprehensive income for the period	84,527	47,737	36,790	77.1
Total comprehensive income for the period attributable to owners of the Company	78,739	47,127	31,612	67.1

Results for the first half ended September 30, 2026, are summarized by segment below.

Effective April 1, 2026, the Company has changed the classification method for certain reportable segments, and segment results for the first half ended September 30, 2025, have been restated to reflect the change in reportable segments.
Details are described in (7) Segment Information.

(In Millions of Yen)

Segment	FY 2026 H1 Results (A)	FY 2025 H1 Results (B)	Difference (A)-(B)	Main factors of change
Automotive	32	772	(740)	Despite earnings contributions from the automotive sales businesses in Latin America, profit decreased due to weak performance in the used car business in Australia and the recording of expenses related to businesses undergoing structural reforms.
Aerospace & Transportation Infrastructure	6,742	10,539	(3,797)	Despite the start of earnings contributions from new investments and an increase in handovers at overseas industrial parks, profit decreased due to the absence of gains from the partial sale of the railcar leasing business recorded in the same period of the previous fiscal year.
Energy Solutions & Public Infrastructure	14,065	7,896	6,169	Profit increased due to the new consolidation of the infrastructure development business in Australia, an increase in transactions in the U.S. energy solutions businesses, and gains from asset replacements.
Metals, Mineral Resources & Recycling	9,534	6,861	2,673	Profit increased due to the impact of structural reforms in the coking coal business in Australia.
Chemicals	20,108	10,578	9,530	Profit increased significantly due to higher methanol prices, earnings contributions from NIPPON A&L INC., and steady performance in both domestic and overseas trading businesses.
Consumer Industry & Agriculture Business	3,751	5,733	(1,982)	Profit decreased due to lower transaction volumes in the overseas fertilizer businesses.
Retail & Consumer Service	8,432	1,889	6,543	Profit increased due to strong performance in tobacco trading and the commercial food wholesale business in Vietnam, as well as gains from asset replacement.

(2) Consolidated Financial Position

Total assets as of September 30, 2026 increased by ¥148,400 million from the end of the previous fiscal year to ¥3,796,423 million, mainly due to an increase in investments accounted for using the equity method resulting from new acquisitions.

Total liabilities increased by ¥79,594 million from the end of the previous fiscal year to ¥2,573,817 million, mainly due to an increase in interest-bearing liabilities from new borrowings.

Total equity attributable to owners of the Company increased by ¥65,652 million from the end of the previous fiscal year to ¥1,156,021 million, mainly due to the accumulation of profit for the period and an increase in other components of equity, despite the payment of dividends.

Consequently, as of September 30, 2026, the current ratio was 147.9%, the long-term debt ratio was 72.1%, and the equity ratio was 30.5%. In addition, net interest-bearing liabilities, calculated by deducting cash and cash equivalents and time deposits from total interest-bearing liabilities, increased by ¥88,974 million from the end of the previous fiscal year to ¥1,128,540 million, and the net debt equity ratio was 0.98 times.

* The equity ratio and net debt equity ratio are calculated based on total equity attributable to owners of the Company. Lease liabilities have been excluded from the aforementioned total interest-bearing liabilities.

Sojitz Group continues to advance financial strategies in accordance with the basic policy of maintaining and enhancing the stability of its capital structure. In addition, Sojitz has endeavored to maintain a stable financial foundation by keeping the long-term debt ratio at a certain level and by holding sufficient liquidity as a buffer against changes in the economic or financial environment.

As supplemental sources of procurement flexibility and precautionary liquidity, Sojitz has long-term commitment line agreements totaling ¥100.0 billion (unused) and US$2.475 billion (of which US$1.892 billion has been used).

(3) Consolidated Cash Flows

For the first half ended September 30, 2026, operating activities provided net cash flow of ¥8,875 million, investing activities used net cash flow of ¥77,483 million, and financing activities provided net cash flow of ¥46,960 million. Sojitz ended the period with cash and cash equivalents of ¥221,989 million, reflecting the effect of exchange rate changes on cash and cash equivalents.

(Cash flows from operating activities)
Net cash provided in operating activities amounted to ¥8,875 million, an decrease in inflow of ¥22,464 million year-on-year, as a result of business earnings and dividends received, despite increased working capital.

(Cash flows from investing activities)
Net cash used in investing activities amounted to ¥77,483 million, an increase in outflows of ¥1,859 million year-on-year, mainly due to investments in a financial solutions business and payments for aircraft-related transactions, despite proceeds from the sale of Australian coal interests.

(Cash flows from financing activities)
Net cash provided by financing activities amounted to ¥46,960 million, a increase in inflow of ¥9,862 million year-on-year, mainly as a result of procurement through borrowings despite payment of dividends and repayment of lease liabilities.

(4) Consolidated Earnings Forecast

Current forecast for the year ending March 31, 2027, is as follows:

Gross profit	¥440 billion
Profit before tax	¥170 billion
Profit for the year	¥135 billion
Profit for the year (Attributable to owners of the Company)	¥130 billion

The above forecast assumes a yen/dollar rate of ¥150/US$.

(5) Profit Distribution Policy

Sojitz's basic dividend policy and top management priority is to pay stable dividends to shareholders on an ongoing basis and to commit to enhancing shareholder value and improving its competitiveness by accumulating and effectively utilizing earnings.

Based on the basic dividend policy, under Medium-term Management Plan 2026, approximately 30% of the core operating cash flows (Note 1) over the cumulative three-year period of the plan will be allocated to shareholder returns. In addition, the plan sets a progressive dividend policy based on a shareholder's equity DOE (Note 2) of 4.5%.

Notes 1: Core operating cash flow: Cash flow after deducting changes in working capital from operating cash flows calculated for accounting purposes
2: Shareholder's equity DOE: Dividend paid divided by Shareholder's equity
3: Shareholder's equity: After deducting other components of equity from total equity at the end of the previous fiscal year.

In the year ending March 31, 2027, Sojitz plans to pay an annual dividend of ¥180 per share (interim dividend of ¥90 plus year-end dividend of ¥90) based on its basic policy.

At a meeting of the Board of Directors held on May 1, 2026, the Company resolved that the interim dividend for the fiscal year ending March 31, 2027, will be ¥90 per share for common shares outstanding as of September 30, 2026, the record date for the dividend. The total amount of interim dividends for the period is ¥18,840 million (effective date: December 1, 2026).

*Caution regarding Forward-looking Statements
This document contains forward-looking statements, including performance forecasts, based on information available to the Company at the time of disclosure and certain assumptions that management believes to be reasonable. Sojitz makes no assurances as to the actual results and/or other outcomes, which may differ substantially from those expressed or implied by such forward-looking statements due to various factors, including changes in economic conditions in key markets, both in and outside of Japan, and exchange rate movements. The Company will provide timely disclosure of any material changes, events, or other relevant issues.

2. Consolidated Financial Statements

(1) Consolidated Statements of Financial Position

(In Millions of Yen)

	FY 2025 (As of March 31, 2026)	FY 2026 (As of September 30, 2026)
Assets		
Current assets		
Cash and cash equivalent	245,145	221,989
Time deposits	10,905	11,442
Trade and other receivables	1,092,352	1,149,083
Derivative financial assets	6,630	7,669
Inventories	340,519	338,118
Income tax receivables	5,572	3,107
Other current assets	223,109	244,674
Subtotal	1,924,235	1,976,085
Assets held for sale	4,164	31,779
Total current assets	1,928,400	2,007,864
Non-current assets		
Property, plant and equipment	268,466	251,226
Right-of-use assets	93,526	91,691
Goodwill	179,662	182,758
Intangible assets	145,403	139,451
Investment property	6,726	6,579
Investments accounted for using the equity method	700,784	753,139
Trade and other receivables	102,956	107,749
Other investments	196,596	229,900
Derivative financial assets	5,052	4,917
Other non-current assets	7,226	7,204
Deferred tax assets	13,220	13,939
Total non-current assets	1,719,623	1,788,558
Total assets	3,648,023	3,796,423
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	749,927	775,634
Lease liabilities	21,601	21,921
Bonds and borrowings	299,474	379,868
Derivative financial liabilities	7,685	6,958
Income tax payables	13,269	13,307
Provisions	5,613	2,531
Other current liabilities	136,227	134,690
Subtotal	1,233,800	1,334,912
Liabilities directly associated with assets held for sale	7,124	22,440
Total current liabilities	1,240,924	1,357,352
Non-current liabilities		
Lease liabilities	84,105	82,560
Bonds and borrowings	996,142	982,104
Trade and other payables	44,432	29,681
Derivative financial liabilities	5,738	6,730
Retirement benefits liabilities	24,581	24,179
Provisions	43,913	27,369
Other non-current liabilities	7,963	7,160
Deferred tax liabilities	46,419	56,676
Total non-current liabilities	1,253,298	1,216,464
Total liabilities	2,494,223	2,573,817
Equity		
Share capital	160,339	160,339
Capital surplus	47,456	48,004
Treasury stock	(5,230)	(5,201)
Other components of equity	272,375	293,267
Retained earnings	615,428	659,611
Total equity attributable to owners of the Company	1,090,369	1,156,021
Non-controlling interests	63,430	66,583
Total equity	1,153,800	1,222,605
Total liabilities and equity	3,648,023	3,796,423

(2) Consolidated Statements of Profit or Loss

(In Millions of Yen)

	FY 2025 6-month (From April 1, 2025 to September 30, 2025)	FY 2026 6-month (From April 1, 2026 to September 30, 2026)
Revenue		
Sale of goods	1,177,427	1,602,611
Sales of service and others	62,919	69,519
Total revenue	1,240,346	1,672,130
Cost of sales	(1,068,737)	(1,449,841)
Gross profit	171,608	222,289
Selling, general and administrative expenses	(144,241)	(168,414)
Other income (expenses)		
Gain (loss) on sale and disposal of fixed assets, net	(280)	20,550
Impairment loss of fixed assets	(210)	(17,292)
Gain on reorganization of subsidiaries/associates	7,345	4,521
Loss on reorganization of subsidiaries/associates	(43)	(1,842)
Other operating income	6,736	4,168
Other operating expenses	(5,964)	(4,052)
Total other income (expenses)	7,583	6,052
Financial income		
Interests earned	9,731	10,634
Dividends received	2,670	1,799
Other financial income	108	3,294
Total financial income	12,510	15,728
Financial costs		
Interest expenses	(14,609)	(18,431)
Total financial costs	(14,609)	(18,431)
Share of profit (loss) of investments accounted for using the equity method	20,938	28,863
Profit before tax	53,791	86,088
Income tax expenses	(6,763)	(17,740)
Profit for the period	47,027	68,347
Profit attributable to:		
Owners of the Company	45,275	63,588
Non-controlling interests	1,751	4,759
Total	47,027	68,347

(3) Consolidated Statements of Profit or Loss and Other Comprehensive Income

(In Millions of Yen)

	FY 2025 6-month (From April 1, 2025 to September 30, 2025)	FY 2026 6-month (From April 1, 2026 to September 30, 2026)
Profit for the period	47,027	68,347
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at FVTOCI	11,632	15,777
Remeasurements of defined benefit pension plans	(37)	(230)
Share of other comprehensive income of investments accounted for using the equity method	(696)	(657)
Total items that will not be reclassified to profit or loss	10,897	14,889
Items that may be reclassified subsequently to profit or loss		
Foreign currency translation differences for foreign operations	(6,735)	(3,591)
Cash flow hedges	3,000	2,860
Share of other comprehensive income of investments accounted for using the equity method	(6,453)	2,021
Total items that may be reclassified subsequently to profit or loss	(10,187)	1,290
Other comprehensive income for the period, net of tax	710	16,179
Total comprehensive income for the period	47,737	84,527
Total comprehensive income attributable to:		
Owners of the Company	47,127	78,739
Non-controlling interests	609	5,788
Total	47,737	84,527

(4) Consolidated Statements of Changes in Equity

(In Millions of Yen)

	Attributable to owners of the Company					
				Other components of equity		
	Share capital	Capital surplus	Treasury stock	Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges
Balance as of April 1, 2025	160,339	96,782	(45,701)	105,088	74,669	10,339
Profit for the period						
Other comprehensive income				(9,547)	10,907	521
Total comprehensive income for the period	—	—	—	(9,547)	10,907	521
Purchase of treasury stock		(16)	(9,963)			
Disposal of treasury stock		(93)	94			
Cancellation of treasury stock		(50,353)	50,353			
Dividends						
Change in ownership interests in subsidiaries without loss/acquisition of control				198		
Written put options and forward contracts with non-controlling shareholders						
Reclassification from other components of equity to retained earnings					(3,049)	
Share-based payment transaction		468				
Other changes						
Total contributions by and distributions to owners of the Company	—	(49,995)	40,484	198	(3,049)	—
Balance as of September 30, 2025	160,339	46,786	(5,217)	95,739	82,527	10,861

	Attributable to owners of the Company				Non-controlling interests	Total equity
	Other components of equity		Retained earnings	Total equity attributable to owners of the Company		
	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of April 1, 2025	—	190,096	567,439	968,956	38,659	1,007,616
Profit for the period			45,275	45,275	1,751	47,027
Other comprehensive income	(30)	1,851		1,851	(1,141)	710
Total comprehensive income for the period	(30)	1,851	45,275	47,127	609	47,737
Purchase of treasury stock				(9,980)		(9,980)
Disposal of treasury stock				0		0
Cancellation of treasury stock				—		—
Dividends			(15,911)	(15,911)	(2,499)	(18,410)
Change in ownership interests in subsidiaries without loss/acquisition of control		198	(234)	(35)	(3,056)	(3,091)
Written put options and forward contracts with non-controlling shareholders			(10,113)	(10,113)		(10,113)
Reclassification from other components of equity to retained earnings	30	(3,018)	3,018	—		—
Share-based payment transaction				468		468
Other changes			(66)	(66)	9,727	9,660
Total contributions by and distributions to owners of the Company	30	(2,820)	(23,306)	(35,638)	4,172	(31,466)
Balance as of September 30, 2025	—	189,128	589,408	980,445	43,441	1,023,887

(In Millions of Yen)

	Attributable to owners of the Company					
				Other components of equity		
	Share capital	Capital surplus	Treasury stock	Foreign currency translation differences for foreign operations	Financial assets measured at FVTOCI	Cash flow hedges
Balance as of April 1, 2026	160,339	47,456	(5,230)	183,405	72,077	16,891
Profit for the period						
Other comprehensive income				82	15,119	205
Total comprehensive income for the period	—	—	—	82	15,119	205
Purchase of treasury stock		(0)	(8)			
Disposal of treasury stock		(36)	36			
Dividends						
Change in ownership interests in subsidiaries without loss/acquisition of control				138		306
Written put options and forward contracts with non-controlling shareholders						
Reclassification from other components of equity to retained earnings					5,040	
Share-based payment transaction		585				
Other changes						
Total contributions by and distributions to owners of the Company	—	548	28	138	5,040	306
Balance as of September 30, 2026	160,339	48,004	(5,201)	183,626	92,237	17,403

	Attributable to owners of the Company				Non-controlling interests	Total equity
	Other components of equity		Retained earnings	Total equity attributable to owners of the Company		
	Remeasurements of defined benefit pension plans	Total other components of equity				
Balance as of April 1, 2026	—	272,375	615,428	1,090,369	63,430	1,153,800
Profit for the period			63,588	63,588	4,759	68,347
Other comprehensive income	(256)	15,150		15,150	1,029	16,179
Total comprehensive income for the period	(256)	15,150	63,588	78,739	5,788	84,527
Purchase of treasury stock				(8)		(8)
Disposal of treasury stock				0		0
Dividends			(17,271)	(17,271)	(3,852)	(21,123)
Change in ownership interests in subsidiaries without loss/acquisition of control		445	59	504	1,488	1,993
Written put options and forward contracts with non-controlling shareholders			2,536	2,536		2,536
Reclassification from other components of equity to retained earnings	256	5,296	(5,296)	—		—
Share-based payment transaction				585		585
Other changes			566	566	(271)	294
Total contributions by and distributions to owners of the Company	256	5,741	(19,405)	(13,086)	(2,635)	(15,722)
Balance as of September 30, 2026	—	293,267	659,611	1,156,021	66,583	1,222,605

(5) Consolidated Statements of Cash Flows

(In Millions of Yen)

	FY 2025 6-month (From April 1, 2025 to September 30, 2025)	FY 2026 6-month (From April 1, 2026 to September 30, 2026)
Cash flows from operating activities		
Profit for the period	47,027	68,347
Depreciation and amortization	24,781	27,118
Impairment loss of fixed assets	210	17,292
Financial (income) costs	2,098	2,702
Share of (profit) loss of investments accounted for using the equity method	(20,938)	(28,863)
(Gain) loss on sale and disposal of fixed assets, net	280	(20,550)
Income tax expenses	6,763	17,740
Changes in trade and other receivables	(4,631)	(58,227)
Changes in inventories	(17,995)	(19,941)
Changes in trade and other payables	13,889	32,689
Changes in other assets and liabilities	(17,831)	(24,776)
Changes in retirement benefits liabilities	(476)	(220)
Others	(6,501)	(4,236)
Subtotal	26,675	9,074
Interests earned	4,723	6,252
Dividends received	24,260	24,895
Interests paid	(14,109)	(17,887)
Income taxes paid	(10,209)	(13,458)
Net cash provided (used) by/in operating activities	31,339	8,875
Cash flows from investing activities		
Purchase of property, plant and equipment	(21,563)	(15,159)
Proceeds from sale of property, plant and equipment	427	30,319
Purchase of intangible assets	(2,753)	(1,936)
(Increase) decrease in short-term loans receivable	(1,383)	(2,878)
Payment for long-term loans receivable	(467)	(698)
Collection of long-term loans receivable	1,065	13,852
Net proceeds from (payments for) acquisition of subsidiaries	(49,091)	(5,477)
Net proceeds from (payments for) sale of subsidiaries	7,181	1,906
Purchase of investments	(14,602)	(73,495)
Proceeds from sale of investments	11,791	10,235
Others	(6,225)	(34,152)
Net cash provided (used) by/in investing activities	(75,624)	(77,483)
Cash flows from financing activities		
Increase (decrease) in short-term borrowings and commercial papers	31,279	33,743
Proceeds from long-term borrowings	380,063	426,929
Repayment of long-term borrowings	(344,613)	(386,973)
Proceeds from issuance of bonds	11,234	—
Repayment of lease liabilities	(8,794)	(9,366)
Proceeds from sale of subsidiary's interests to non-controlling interest holders	175	—
Payment for acquisition of subsidiary's interests from non-controlling interest holders	(3,516)	(318)
Proceeds from share issuance to non-controlling interest holders	364	4,415
Proceeds from sales of treasury stock	38	37
Purchase of treasury stock	(9,963)	(8)
Dividends paid	(15,911)	(17,271)
Dividends paid to non-controlling interest holders	(2,594)	(4,025)
Others	(662)	(201)
Net cash provided (used) by/in financing activities	37,098	46,960
Net increase (decrease) in cash and cash equivalents	(7,186)	(21,648)
Cash and cash equivalents at the beginning of the year	192,299	245,145
Effect of exchange rate changes on cash and cash equivalents	1,514	(1,441)
Decrease in cash and cash equivalents resulting from change in scope of consolidation	—	(66)
Cash and cash equivalents at the end of the period	186,627	221,989

(6) Assumption for Going Concern

None

(7) Segment Information

For the first half ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(In Millions of Yen)

	Reportable Segments					
	Automotive	Aerospace & Transportation Infrastructure	Energy Solutions & Public Infrastructure	Metals, Mineral Resources & Recycling	Chemicals	Consumer Industry & Agriculture Business
Total revenue	199,183	32,307	153,125	189,196	299,641	205,796
Gross profit	30,088	14,072	27,148	4,459	36,742	23,657
Selling, general and administrative expenses	(29,975)	(9,212)	(25,218)	(6,532)	(20,710)	(15,374)
Share of profit (loss) of investments accounted for using the equity method	650	2,057	8,018	8,550	(44)	1,242
Profit for the period (attributable to owners of the Company)	772	10,539	7,896	6,861	10,578	5,733
Segment assets (As of March 31, 2026)	348,538	453,888	738,606	484,983	397,509	334,071

	Reportable segments		Others	Reconciliations	Consolidated
	Retail & Consumer Service	Total			
Total revenue	137,381	1,216,632	24,290	(576)	1,240,346
Gross profit	28,663	164,831	6,780	(2)	171,608
Selling, general and administrative expenses	(24,504)	(131,528)	(12,935)	222	(144,241)
Share of profit (loss) of investments accounted for using the equity method	549	21,024	(102)	16	20,938
Profit for the period (attributable to owners of the Company)	1,889	44,270	(203)	1,209	45,275
Segment assets (As of March 31, 2026)	648,423	3,406,020	338,663	(96,659)	3,648,023

For the first half ended September 30, 2026 (April 1, 2026 – September 30, 2026)

(In Millions of Yen)

	Reportable Segments					
	Automotive	Aerospace & Transportation Infrastructure	Energy Solutions & Public Infrastructure	Metals, Mineral Resources & Recycling	Chemicals	Consumer Industry & Agriculture Business
Total revenue	205,694	42,533	400,642	254,802	377,696	201,775
Gross profit	33,576	12,377	45,952	7,216	58,908	20,702
Selling, general and administrative expenses	(32,590)	(10,007)	(38,829)	(7,354)	(24,098)	(15,136)
Share of profit (loss) of investments accounted for using the equity method	1,472	6,131	9,521	8,678	174	1,231
Profit for the period (attributable to owners of the Company)	32	6,742	14,065	9,534	20,108	3,751
Segment assets (As of September 30, 2026)	354,894	499,510	771,280	485,128	445,104	320,649

	Reportable segments		Others	Reconciliations	Consolidated
	Retail & Consumer Service	Total			
Total revenue	160,711	1,643,857	28,565	(291)	1,672,130
Gross profit	37,498	216,233	6,396	(340)	222,289
Selling, general and administrative expenses	(26,998)	(155,015)	(13,829)	430	(168,414)
Share of profit (loss) of investments accounted for using the equity method	1,528	28,738	105	19	28,863
Profit for the period (attributable to owners of the Company)	8,432	62,667	(251)	1,172	63,588
Segment assets (As of September 30, 2026)	669,337	3,545,904	366,818	(116,299)	3,796,423

The reconciliations of "Profit for the period (attributable to owners of the Company)" mainly consists of the difference between the Group's actual income tax expenses and income tax expenses allocated to each segment based on the calculation method established internally, as well as dividend income related to unallocated corporate assets.

The reconciliations of segment assets mainly consists of the elimination of inter-segment transactions and unallocated corporate assets, which primarily include surplus funds held in cash and cash equivalents and investment securities.

Effective April 1, 2026, the Company changed the names of the Aerospace, Transportation & Infrastructure and Energy Solutions & Healthcare to Aerospace & Transportation Infrastructure and Energy Solutions & Public Infrastructure, respectively. In addition, the classification of the Company's reportable segments was revised following a partial reorganization of the Energy Solutions & Public Infrastructure, Metals, Mineral Resources & Recycling, Chemicals, Consumer Industry & Agriculture Business, and Retail & Consumer Service. Segment information for the first half ended September 30, 2025 has been restated to conform to the current reportable segment classification.