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JVCKENWOOD

October 30, 2026

Company JVCKENWOOD Corporation
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Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2027

JVCKENWOOD Corporation (the "Company") hereby announces that, at a meeting of its Board of Directors held today, it resolved to revise its consolidated earnings forecast for the fiscal year ending March 31, 2027, as follows.

1. Revision of consolidated earnings forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Million yen)

	Revenue	Core operating income*	Operating profit	Profit before income taxes	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A) (Announced on May 1, 2026)	364,000	23,400	20,600	21,000	15,000	yen 106.13
Revised Forecast (B) (Announced on October 30, 2026)	**376,000**	**22,300**	**19,500**	**19,700**	**14,700**	**yen 105.24**
Amount of Change (B − A)	+12,000	(1,100)	(1,100)	(1,300)	(300)	
Rate of Change (%)	+3.3	(4.7)	(5.3)	(6.2)	(2.0)	
Reference: Results for the Previous Fiscal Year (FYE March 2026)	356,865	20,880	20,540	21,660	16,787	yen 115.21

Note: Core operating income is calculated by deducting cost of sales, selling, and general administrative expenses from revenue, and does not include other income, other expenses, and foreign exchange gains and losses, which are primarily due to one-time factors.

2. Reasons for the revision

For the first half of the fiscal year ending March 31, 2027, sales of products newly introduced at the end of the previous fiscal year increased in the Domestic Dealer-Installed Option Business in the Mobility & Telematics Services (M&T) Sector. In addition, sales of content, including music streaming, in the Entertainment Business in the Entertainment Solutions (ES) Sector were stronger than expected. As a result, both sectors are expected to exceed their initial full-year forecasts.

On the other hand, in the first half of the fiscal year, the Communications Systems Business in the Safety & Security (S&S) Sector was affected by the suspension of anticipated projects and a slowdown in new orders, as local governments, which are key customers in the North American public safety market, began reviewing their budget execution, among

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other developments. As a result of these factors, results for the second half are expected to fall below the initial forecast. Accordingly, the S&S Sector is expected to fall below its initial full-year forecast.

In addition, the full-year forecast reflects the impact of the U.S. IEEPA (International Emergency Economic Powers Act) tariff refunds, including approximately JPY 4.5 billion primarily through a reduction in cost of sales, with a corresponding positive impact on core operating income, and approximately JPY 200 million as finance income, with a corresponding positive impact on profit before income taxes.

In light of these circumstances, the Company has revised its consolidated full-year earnings forecast for the fiscal year ending March 31, 2027, announced on May 1, 2026, as presented above. The revised full-year forecasts by sector are as follows.

Reference: Full-year earnings forecast by business sector (Billion yen)

		Previous Forecast (A) (Announced on May 1, 2026)	**Revised Forecast (B) (Announced on October 30, 2026)**	Amount of Change (B − A)	Reference: Results for the Previous Fiscal Year (FYE March 2026)
S&S	Revenue	105.0	90.0	(15.0)	94.7
	Core operating income	15.6	9.4	(6.2)	12.7
M&T	Revenue	198.0	220.0	+22.0	195.7
	Core operating income	5.5	7.4	+1.9	5.4
ES	Revenue	54.0	58.0	+4.0	56.8
	Core operating income	2.3	5.5	+3.2	2.5
Others	Revenue	7.0	8.0	+1.0	9.6
	Core operating income	0.0	0.0	±0.0	0.2
Total	Revenue	364.0	376.0	+12.0	356.9
	Core operating income	23.4	22.3	(1.1)	20.9

Note:

- S&S: Safety & Security Sector
- M&T: Mobility & Telematics Services Sector
- ES: Entertainment Solutions Sector

The earnings forecast was prepared by the Company based on information available at the time of releasing this document. Actual business results may differ from the forecast values due to various factors.