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October 30, 2026

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(Securities code: 1939; Tokyo Stock Exchange Prime Market)
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Revisions to Financial Results Forecasts, Dividends of Surplus (Interim Dividends), and Revisions to Year-End Dividend Forecasts (Increase)

YONDENKO CORPORATION (the "Company") hereby announces, that at a meeting of the Board of Directors held today, it has resolved to revise its financial results forecasts for the fiscal year ending March 31, 2027, to pay dividends of surplus (interim dividends) with a record date of September 30, 2026, and to revise its year-end dividend forecasts. Details are as described below.

1. Revision to financial results forecasts
   Revisions to consolidated financial results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 through March 31, 2027)

(Million yen unless stated otherwise)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (Yen)
Previously announced forecasts (A)	108,000	9,400	9,900	6,600	139.39
Revised forecasts (B)	110,000	11,000	11,500	7,900	166.85
Change (B-A)	2,000	1,600	1,600	1,300	
Change (%)	1.9	17.0	16.2	19.7	
(Reference) Results for the fiscal year ended March 31, 2026	99,448	8,822	9,327	7,500	158.51

Revisions to non-consolidated financial results forecasts for the fiscal year ending March 31, 2027 (April 1, 2026 through March 31, 2027)

(Million yen unless stated otherwise)

	Net sales	Operating profit	Ordinary profit	Profit	Basic earnings per share (Yen)
Previously announced forecasts (A)	95,000	8,000	8,500	5,800	122.50
Revised forecasts (B)	97,000	9,300	10,000	7,000	147.84
Change (B-A)	2,000	1,300	1,500	1,200	
Change (%)	2.1	16.3	17.6	20.7	
(Reference) Results for the fiscal year ended March 31, 2026	84,072	6,403	7,113	6,120	129.35

Reason for revision to financial results forecasts

The Company has revised upward its earnings forecasts of net sales and all profit items for the fiscal year ending March 31, 2027, taking into account smooth construction progress through the first half and the current status of the backlog of construction projects.

The Company will consider revising the numerical targets and other goals set out in the "Medium-Term Management Guidelines 2030," while closely monitoring future business performance and changes in the business environment.

2. Dividends of surplus (interim dividends) and revisions to year-end dividend forecasts (increase)

Details of dividends of surplus (interim dividends)

	Determined amount	Most recent dividend forecast (Announced on April 30, 2026)	Results for the six months ended September 30, 2025
Record date	September 30, 2026	September 30, 2026	September 30, 2025
Dividend per share	¥50.00	¥42.00	¥32.00
Total amount of dividends	¥2,368 million	—	¥1,514 million
Effective date	November 30, 2026	—	November 28, 2025
Source of dividends	Retained earnings	—	Retained earnings

Revisions to year-end dividend forecasts

	Annual dividends per share		
	2nd quarter-end	Year-end	Total
Previously announced forecasts dated April 30, 2026	¥42.00	¥42.00	¥84.00
Revised forecasts		¥50.00	¥100.00
Results for the fiscal year ending March 31, 2027	¥50.00		
Results for the fiscal year ended March 31, 2026	¥32.00	¥45.00	¥77.00

Reasons for the dividends of surplus (interim dividends) and the revisions to year-end dividend forecasts

In January 2026, the Company formulated and announced the “Medium-Term Management Guidelines 2030,” which set out a shareholder return policy aimed at improving capital profitability and optimizing the capital structure. Based on this policy, and in light of the aforementioned upward revision of the financial results forecasts for the fiscal year ending March 31, 2027, the Company has decided to increase the interim dividend from the most recent dividend forecast and to revise the year-end dividend forecast upward.

As a result, the interim dividend will be ¥50 per share and the year-end dividend ¥50 per share, bringing the annual dividend per share to ¥100, up ¥23 from the previous fiscal year.

*Explanation of the proper use of forecasts for financial results and dividends, and other notes

The above forecasts are prepared on the basis of the Company’s current outlook and plans as of the date of publication of this document and do not represent a promise or commitment by the Company to achieve them. Actual results may differ from the forecast figures due to various factors in the future.