Note: This English translation is solely for reference purposes and not a legally definitive translation of the original Japanese text.
In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.

October 30, 2026

# Consolidated Financial Results for the Nine Months Ended September 30, 2026 (Under Japanese GAAP)

| | |
|---|---|
| Company name: | DENTSU SOKEN INC. |
| Listing: | Tokyo Stock Exchange |
| Securities code: | 4812 |
| URL: | https://www.dentsusoken.com/english |
| Representative: | Hirohisa Iwamoto, President, CEO and COO |
| Inquiries: | Naoto Momiki, Executive Office |
| Telephone: | +81-3-6713-6160 |
| Scheduled date to commence dividend payments: | -- |
| Preparation of supplementary material on financial results: | Yes |
| Holding of financial results briefing: | No |

(Yen amounts are rounded down to millions, unless otherwise noted.)

## 1. Consolidated financial results for the nine months ended September 30, 2026 (from January 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit (loss) | | Ordinary profit (loss) | | Profit attributable to owners of parent (loss) | |
|---|---|---|---|---|---|---|---|---|
| Nine months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2026 | 133,752 | 10.4 | 17,890 | 9.9 | 18,559 | 9.9 | 13,115 | 11.9 |
| September 30, 2025 | 121,151 | 7.9 | 16,277 | 12.5 | 16,892 | 17.2 | 11,716 | 16.3 |

Note: Comprehensive income For the nine months ended September 30, 2026: 13,372 million yen (up 15.2%)
For the nine months ended September 30, 2025: 11,611 million yen (up 14.3%)

| | Basic earnings per share | Diluted earnings per share |
|---|---|---|
| Nine months ended | Yen | Yen |
| September 30, 2026 | 67.20 | – |
| September 30, 2025 | 60.01 | – |

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Basic earnings per share" is calculated as if the stock split had taken place at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

| | Total assets | Net assets | Equity-to-asset ratio |
|---|---|---|---|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2026 | 180,024 | 105,138 | 58.4 |
| December 31, 2025 | 165,055 | 100,159 | 60.7 |

Reference: Equity As of September 30, 2026: 105,106 million yen
As of December 31, 2025: 100,159 million yen

## 2. Cash dividends

| | Annual dividends per share | | | | |
|---|---|---|---|---|---|
| | First quarter-end | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended December 31, 2025 | – | 58.00 | – | 62.00 | 120.00 |
| Fiscal year ending December 31, 2026 | – | 22.50 | – | | |
| Fiscal year ending December 31, 2026 (forecast) | | | | 0.00 | 22.50 |

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. "Cash dividends" for the fiscal year ended December 31, 2025 are the actual amounts of dividends prior to the stock split.

**3. Consolidated financial results forecast for the fiscal year ending December 31, 2026 (from January 1, 2026 to December 31, 2026)**

(Percentages indicate year-on-year changes.)

| | Net sales | | Operating profit (loss) | | Ordinary profit (loss) | | Profit attributable to owners of parent (loss) | | EPS |
|---|---|---|---|---|---|---|---|---|---|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 182,000 | 10.4 | 25,500 | 11.4 | 26,100 | 10.5 | 18,000 | 10.0 | 92.22 |

Note: Revisions to the forecast of business results most recently announced: None

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. The impact of the stock split is considered for the "EPS" in the forecast for the fiscal year ending December 31, 2026.

**Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimate, and restatement:

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to reasons other than (i) above: None

(iii) Changes in accounting estimate: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

| | | | | |
|---|---|---|---|---|
| (i) Total number of issued shares at the end of the period (including treasury shares): | As of September 30, 2026: | 195,547,440 shares | As of December 31, 2025: | 195,547,440 shares |
| (ii) Number of treasury shares at end of period: | As of September 30, 2026: | 367,336 shares | As of December 31, 2025: | 370,047 shares |
| (iii) Average number of shares outstanding during the period: | Nine months ended September 30, 2026: | 195,179,171 shares | Nine months ended September 30, 2025: | 195,228,588 shares |

Note: Effective January 1, 2026, we conducted a 3-for-1 stock split of common stock. “Total number of issued shares at the end of the period,” “Number of treasury shares at end of period,” and “Average number of shares outstanding during the period” have been calculated as if the stock split had taken place at the beginning of the previous consolidated fiscal year.

*** Review of the attached quarterly consolidated financial statements by a certified public accountant or an independent auditor: No**

*** Explanation regarding the appropriate use of forecasts of business results**

Forecast figures are projections based on information available at the time of release and are not intended as a guarantee that the Company will achieve these targets. Actual results may differ significantly from the above forecasts as a result of changes in the business environment and other factors.

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# I. Qualitative information on the consolidated financial results for the period under review

## 1. Operating results

(Millions of yen)

| | Third quarter of FY2025 (cumulative) | **Third quarter of FY2026 (cumulative)** | YoY change | |
|---|---|---|---|---|
| | | | Amount | % |
| Net sales | 121,151 | 133,752 | 12,601 | 10.4 |
| Operating profit | 16,277 | 17,890 | 1,613 | 9.9 |
| Operating margin % | 13.4 | 13.4 | (0.0) p | – |
| Ordinary profit | 16,892 | 18,559 | 1,667 | 9.9 |
| Profit attributable to owners of parent | 11,716 | 13,115 | 1,399 | 11.9 |

During the third quarter of the current consolidated fiscal year (January 1, 2026 to September 30, 2026), the Japanese economy continued to show a moderate recovery trend with improvement in the employment and income environment and the effects of various policies. Looking ahead, however, the outlook remains uncertain due to concerns about downside risks to the domestic economy caused by growing instability in the international situation and rapid fluctuations in financial and capital markets. Regarding the business environment surrounding our group, although it has been pointed out that the rapid advancement of AI may bring changes to the existing business models of the information services industry, corporate investment related to digital transformation (DX) continues steadily, and this demand is expected to expand over the medium to long term.

Amid these circumstances, we are promoting a three-year medium-term management plan "Contributing to Progress in Society 2027," the second phase of our efforts to realize our long-term management vision "Vision 2030." This medium-term management plan is built around three basic policies of "Addition of value to corporate and social transformation," "Enhancement of competitive solutions," and "Strengthening of management," and sets five quantitative targets (net sales of ¥210 billion, operating profit of ¥31.5 billion, operating margin of 15.0%, and ROE of 18.0% or higher for the year ending December 2027, with a total number of 6,000 employees).

In the current consolidated fiscal year, the second year of the plan, we have positioned the promotion of differentiation of our proprietary solutions and productivity reform utilizing AI as key issues. We are promoting the acceleration of business growth and further self-transformation by working on three priority measures: "Reforms to double the productivity of the in-house software business," "Defining of a new product development process powered by data and AI," and "Strengthening financial industry solutions and providing programmable payments."

In the third quarter of the current consolidated fiscal year, net sales were ¥133,752 million (up 10.4% year on year), operating profit was ¥17,890 million (up 9.9% year on year), ordinary profit was ¥18,559 million (up 9.9% year on year), and profit attributable to owners of parent was ¥13,115 million (up 11.9% year on year).

Net sales increased, driven by the Financial Solutions, Business Solutions, and Communication IT segments. Regarding profit, despite a decline in the gross profit margin due to factors such as lower sales of consulting services, as well as an increase in selling, general and administrative expenses, mainly research and development expenses and personnel expenses, all levels of profit increased due to the effect of higher sales.

Net sales, operating profit, and business results by reportable segment are as follows.

Net sales and operating profit by reportable segment

(Millions of yen)

| Reportable segment | Third quarter of FY2025 (cumulative) | | | **Third quarter of FY2026 (cumulative)** | | | YoY change | |
|---|---|---|---|---|---|---|---|---|
| | Net sales | Operating profit | Operating margin % | Net sales | Operating profit | Operating margin % | Net sales | Operating profit |
| Financial Solutions | 25,240 | 3,068 | 12.2 | 27,975 | 3,819 | 13.7 | 2,735 | 751 |
| Business Solutions | 20,317 | 4,871 | 24.0 | 23,150 | 5,516 | 23.8 | 2,833 | 645 |
| Manufacturing Solutions | 45,644 | 5,771 | 12.6 | 46,495 | 4,692 | 10.1 | 851 | (1,079) |
| Communication IT | 29,949 | 2,565 | 8.6 | 36,131 | 3,861 | 10.7 | 6,182 | 1,296 |
| Total | 121,151 | 16,277 | 13.4 | 133,752 | 17,890 | 13.4 | 12,601 | 1,613 |

Operating activities by reportable segment

Financial Solutions

The main business of this segment is providing solutions that support business transformation in the financial industry and the utilization of financial services functions by general operating companies.

Net sales and operating profit increased due to the expansion of custom system development for trust banks and megabanks, as well as the expanded implementation of "BANK R," a loan solution, for government-affiliated financial institutions and regional financial institutions.

Business Solutions

The main business of this segment is providing solutions that support the sophistication of business management operations of corporates, centered on human resources and accounting.

Net sales and operating profit increased due to the expanded implementation of "POSITIVE," an integrated HCM solution, for trading companies and the electric power industry, the expanded implementation of "STRAVIS," a consolidated accounting solution, for trading companies and the real estate industry, and the expanded implementation of "Ci*X," an integrated group accounting solution, for the food industry.

Manufacturing Solutions

The main business of this segment is providing solutions that support the enhancement of business processes and value chains in the manufacturing industry.

Although consulting services declined for the transportation equipment industry, net sales increased due to expanded sales and implementation of third-party software, primarily ALM*1 and PLM*2 solutions. However, operating profit decreased due to an increase in personnel expenses associated with higher headcount and an increase in research and development expenses.

Communication IT

The main business of this segment is providing solutions that support corporate marketing transformation and digital reform initiatives for government agencies and municipalities.

Net sales and operating profit increased due to the expansion of custom system development for the Dentsu Group and the transportation industry.

*1 ALM: Abbreviation for Application Lifecycle Management

*2 PLM: Abbreviation for Product Lifecycle Management

## 2. Analysis of financial position

Status of Assets, Liabilities and Net Assets

(1) Assets

Total assets at the end of the third quarter of the current consolidated fiscal year increased by ¥14,969 million from the end of the previous consolidated fiscal year to ¥180,024 million. Current assets increased by ¥12,960 million from the end of the previous consolidated fiscal year to ¥149,883 million, mainly due to an increase in advance payments to suppliers related to subscription and maintenance contracts for services provided to customers. Non-current assets increased by ¥2,010 million from the end of the previous consolidated fiscal year to ¥30,141 million, mainly due to an increase in deferred tax assets and an increase in leasehold and guarantee deposits for a new office.

(2) Liabilities

Total liabilities at the end of the third quarter of the current consolidated fiscal year increased by ¥9,990 million from the end of the previous consolidated fiscal year to ¥74,886 million. Current liabilities increased by ¥9,995 million to ¥70,944 million, mainly due to an increase in notes and accounts payable - trade. Non-current liabilities decreased by ¥6 million from the end of the previous consolidated fiscal year to ¥3,941 million.

(3) Net assets

Net assets at the end of the third quarter of the current consolidated fiscal year increased by ¥4,979 million from the end of the previous consolidated fiscal year to ¥105,138 million, mainly as a result of an increase in retained earnings due to the recording of profit attributable to owners of parent, despite the payment of dividends from retained earnings.

## 3. Explanation of Consolidated Financial Results Forecasts

On August 28, 2026, we announced the “Notice Regarding Expression of Opinion in Support of the Planned Commencement of, and Recommendation to Tender Shares in, the Tender Offer for Company Shares by G.K. VIC” and the “Notice of Revision of Dividend Forecast for Fiscal Year Ending December 2026 (No Dividend),” and on August 31, 2026, announced the “(Correction) Partial Correction to the ‘Notice Regarding Expression of Opinion in Support of the Planned Commencement of, and Recommendation to Tender Shares in, the Tender Offer for Company Shares by G.K. VIC.” As stated in these disclosure materials, in light of the planned commencement of a tender offer by G.K. VIC for our common shares, we resolved on August 28, 2026, subject to the successful completion of the tender offer, to revise the dividend forecast for the fiscal year ending December 31, 2026 announced on February 12, 2026, and not to pay a year-end dividend.

There are no changes at this time to the full-year consolidated financial results forecast announced on February 12, 2026.

Depending on the outcome of an assessment of whether an impairment loss should be recognized on non-current assets, including goodwill and customer-related assets, of Mitsue-Links Co., Ltd., our consolidated subsidiary, in light of its recent business performance trends and other factors, it may become necessary to record an impairment loss in the future. At this time, however, whether such a loss will be recorded, the likelihood of its occurrence, and its amount have not been determined. We will promptly make a disclosure if we determine that a revision to the financial results forecast is necessary.

Note: Forecast figures are projections based on information available at the time of release and are not intended as a guarantee that we will achieve these targets. Actual results may differ significantly from the forecasts as a result of changes in the business environment and other factors.

# II. Consolidated financial statements and primary notes

## 1. Consolidated balance sheets

(Millions of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Assets | | |
| Current assets | | |
| Cash and deposits | 8,363 | 5,787 |
| Notes and accounts receivable - trade, and contract assets | 37,791 | 39,598 |
| Merchandise and finished goods | 50 | 56 |
| Raw materials and supplies | 27 | 35 |
| Advance payments to suppliers | 26,508 | 37,043 |
| Deposits paid | 61,863 | 65,342 |
| Other | 2,319 | 2,019 |
| Total current assets | 136,923 | 149,883 |
| Non-current assets | | |
| Property, plant and equipment | 4,094 | 4,075 |
| Intangible assets | | |
| Goodwill | 4,896 | 4,504 |
| Other | 8,707 | 8,843 |
| Total intangible assets | 13,604 | 13,348 |
| Investments and other assets | | |
| Investments and other assets | 10,433 | 12,718 |
| Allowance for doubtful accounts | (1) | (1) |
| Total investments and other assets | 10,432 | 12,717 |
| Total non-current assets | 28,131 | 30,141 |
| Total assets | 165,055 | 180,024 |
| Liabilities | | |
| Current liabilities | | |
| Notes and accounts payable - trade | 19,922 | 27,451 |
| Income taxes payable | 5,012 | 3,225 |
| Contract liabilities | 19,939 | 24,027 |
| Provision for loss on orders received | 6 | 2 |
| Provision for share awards | 5 | — |
| Other | 16,061 | 16,239 |
| Total current liabilities | 60,949 | 70,944 |
| Non-current liabilities | | |
| Retirement benefit liability | 123 | 128 |
| Asset retirement obligations | 947 | 950 |
| Provision for share awards | 142 | 258 |
| Other | 2,733 | 2,604 |
| Total non-current liabilities | 3,947 | 3,941 |
| Total liabilities | 64,896 | 74,886 |

(Millions of yen)

| | As of December 31, 2025 | As of September 30, 2026 |
|---|---|---|
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 8,180 | 8,180 |
| Capital surplus | 15,270 | 15,270 |
| Retained earnings | 75,925 | 80,602 |
| Treasury shares | (693) | (687) |
| Total shareholders' equity | 98,683 | 103,365 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 327 | 468 |
| Foreign currency translation adjustment | 1,148 | 1,272 |
| Total accumulated other comprehensive income | 1,475 | 1,741 |
| Non-controlling interests | — | 31 |
| Total net assets | 100,159 | 105,138 |
| Total liabilities and net assets | 165,055 | 180,024 |

**2. Consolidated statements of income and consolidated statements of comprehensive income**

[Consolidated statements of income]

(Millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Net sales | 121,151 | 133,752 |
| Cost of sales | 77,350 | 85,754 |
| Gross profit | 43,801 | 47,997 |
| Selling, general and administrative expenses | 27,524 | 30,107 |
| Operating profit | 16,277 | 17,890 |
| Non-operating income | | |
| Interest and dividend income | 343 | 651 |
| Share of profit of entities accounted for using equity method | 98 | 156 |
| Foreign exchange gains | 74 | — |
| Dividend income of insurance | 22 | 9 |
| Subsidy income | 31 | 41 |
| Gain on investments in investment partnerships | 20 | — |
| Miscellaneous income | 60 | 47 |
| Total non-operating income | 650 | 907 |
| Non-operating expenses | | |
| Interest expenses | 29 | 39 |
| Foreign exchange losses | — | 127 |
| Loss on investments in investment partnerships | — | 59 |
| Miscellaneous losses | 5 | 11 |
| Total non-operating expenses | 34 | 237 |
| Ordinary profit | 16,892 | 18,559 |
| Extraordinary income | | |
| Gain on sale of investment securities | — | 20 |
| Total extraordinary income | — | 20 |
| Extraordinary losses | | |
| Impairment losses | — | 20 |
| Total extraordinary losses | — | 20 |
| Profit before income taxes | 16,892 | 18,559 |
| Income taxes - current | 6,191 | 6,702 |
| Income taxes - deferred | (1,014) | (1,249) |
| Total income taxes | 5,176 | 5,452 |
| Profit | 11,716 | 13,106 |
| Loss attributable to non-controlling interests | — | (8) |
| Profit attributable to owners of parent | 11,716 | 13,115 |

[Consolidated statements of comprehensive income]

(Millions of yen)

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Profit | 11,716 | 13,106 |
| Other comprehensive income | | |
| Valuation difference on available-for-sale securities | 61 | 140 |
| Foreign currency translation adjustment | (166) | 124 |
| Total other comprehensive income | (104) | 265 |
| Comprehensive income | 11,611 | 13,372 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 11,611 | 13,380 |
| Comprehensive income attributable to non-controlling interests | — | (8) |

**3. Notes to consolidated financial statements**

**(Segment Information and other)**

■Segment Information

(1) The third quarter cumulative period of FY2025 (from January 1, 2025 to September 30, 2025)

(i) Information on net sales and operational profit or loss by reportable segment

(Millions of yen)

| | Reportable segment | | | | |
|---|---|---|---|---|---|
| | Financial Solutions | Business Solutions | Manufacturing Solutions | Communication IT | Total |
| Net sales | | | | | |
| Sales to customers | 25,240 | 20,317 | 45,644 | 29,949 | 121,151 |
| Inter-segment sales and transfers | – | – | – | – | – |
| Total | 25,240 | 20,317 | 45,644 | 29,949 | 121,151 |
| Segment profit | 3,068 | 4,871 | 5,771 | 2,565 | 16,277 |

Note: Total values for segment profit match those for the operating profit on the “Consolidated statements of income.”

(2) The third quarter cumulative period of FY2026 (from January 1, 2026 to September 30, 2026)

(i) Information on net sales and operational profit or loss by reportable segment

(Millions of yen)

| | Reportable segment | | | | |
|---|---|---|---|---|---|
| | Financial Solutions | Business Solutions | Manufacturing Solutions | Communication IT | Total |
| Net sales | | | | | |
| Sales to customers | 27,975 | 23,150 | 46,495 | 36,131 | 133,752 |
| Inter-segment sales and transfers | – | – | – | – | – |
| Total | 27,975 | 23,150 | 46,495 | 36,131 | 133,752 |
| Segment profit | 3,819 | 5,516 | 4,692 | 3,861 | 17,890 |

Note: Total values for segment profit match those for the operating profit on the “Consolidated statements of income.”

**(Notes on significant changes in shareholders' equity)**

Not applicable

**(Notes regarding assumption of a going concern)**

Not applicable

**(Notes to quarterly consolidated statement of cash flows)**

Quarterly consolidated statements of cash flows for the third quarter of the current fiscal year have not been prepared. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the third quarter of the current fiscal year are as follows.

| | Nine months ended September 30, 2025 | Nine months ended September 30, 2026 |
|---|---|---|
| Depreciation | 2,918 million yen | 2,911 million yen |
| Amortization of goodwill | 491 million yen | 433 million yen |

**(Significant subsequent events)**

Tender Offer for Company Shares by G.K. VIC

At the meeting of the Board of Directors held on October 30, 2026, we resolved to once again express our opinion in support of the tender offer (the "Tender Offer") for our common shares ("Company Shares") by G.K. VIC (the "Tender Offeror"), and to recommend that our shareholders tender their shares in the Tender Offer.

The above resolution of the Board of Directors was adopted on the premise that the Tender Offeror intends to make the Tender Offeror and Dentsu Group Inc. ("Dentsu Group") the sole shareholders of the Company through a series of transactions under which the ratios of voting rights in Company Shares held by the Tender Offeror and Dentsu Group following the Tender Offer and the taking private of Company Shares will be 38.22% and 61.78%, respectively, and that Company Shares are expected to be delisted. For details, please refer to the "Notice Regarding Expression of Opinion in Support of, and Recommendation to Tender Shares in, the Tender Offer for Company Shares by G.K. VIC" announced on October 30, 2026.