October 30, 2026

T&D Holdings, Inc.
Masahiko Moriyama, President
(Security Code: 8795, TSE Prime Market)

Notice Regarding Unrealized Losses on Securities as of September 30, 2026

T&D Holdings, Inc. of the T&D Insurance Group ("the Group") hereby announces the total amount of unrealized losses on the Group's securities as of September 30, 2026, as follows.

1. Assessed securities

(A) Total unrealized losses on securities as of September 30, 2026	2,008,281 million yen
(B) Consolidated ordinary profit for the fiscal year ended March 31, 2026 (A/B×100)	257,191 million yen (780.9%)
(C) Consolidated profit attributable to Owners of Parent for the fiscal year ended March 31, 2026 (A/C×100)	138,968 million yen (1,445.1%)

Note:

1. *The securities subject to assessment are those categorized as "held-to-maturity bonds" or "policy-reserve-matching bonds".*
2. *Book value of assessed securities : 7,003,514 million yen*
   (held-to-maturity bonds) : 723,298 million yen
   (policy-reserve-matching bonds) : 6,280,215 million yen
   Market value of assessed securities : 4,995,232 million yen
   (held-to-maturity bonds) : 579,309 million yen
   (policy-reserve-matching bonds) : 4,415,923 million yen

2. Impact on the financial results

At this time, with regard to the consolidated financial results forecast for the fiscal year ending March 31, 2027 (April 1, 2026 to March 31, 2027), there has been no change from the financial results forecast and dividend forecast announced on May 15, 2026. An announcement will be made promptly if matters due for disclosure arise.

The held-to-maturity bonds and policy-reserve-matching bonds are held as assets corresponding to insurance liabilities. While the market value of these assets decreases when interest rates rise, the economic value of the corresponding insurance liabilities also decreases, offsetting each other. Therefore, this does not have a direct impact on financial soundness.

(Reference)

- The Company's second quarter of the fiscal year ends on September 30.
- Unrealized gains and net unrealized gains or losses on "held-to-maturity bonds" and "policy-reserve-matching bonds" as of September 30, 2026 were as follows.

(D) Total unrealized gains on securities as of September 30, 2026	403 million yen
(E) Total net unrealized gains or losses on securities as of September 30, 2026 (D-A)	(2,007,877) million yen

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