October 30,2026

Quarterly Report

2nd Quarter : 3 months ended September 30,2026
Interim(1st Half) : 6 months ended September 30,2026

Consolidated (HOYA CORPORATION and Consolidated Subsidiaries)

Part .1

2nd Quarter : from July 1 to September 30,2026 <IFRS>

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Part .2

Interim(1st Half) : from April 1 to September 30,2026 <IFRS>

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Notes:
1. HOYA's fiscal year (FY) : from April 1 to March 31 of the following year.
2. These financial statements are excerpt translation of Japanese "*Kessan Tanshin*"and have been prepared for the references only of foreign investors.

HOYA CORPORATION

This report is provided solely for the information of professional analysts who are expected to make their own evaluation of the company. This report contains forward-looking statements that are based on management's assumptions and beliefs in light of the information currently available to it and therefore you should not place undue reliance on them.

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, currency exchange rates, etc.

We accept no liability whatsoever for any direct or consequential loss arising from any use of this report.

HOYA

Part.1

October 30,2026

1. Quarterly Consolidated Financial Highlights

HOYA CORPORATION and Consolidated Subsidiaries

1. Performance for the three months ended September 30, 2025 and 2026 (All operations *Notes)

(The yen amounts shown therein are rounded off to the nearest million.)

	Three months ended		Variance
(1)Revenue and Profit before tax	Sep.30,2025	**Sep.30,2026**	(%)
Revenue	234,494	260,153	10.9
Profit from ordinary operating activities	70,222	89,354	27.2
Ratio of profit from ordinary operating activities(%)	29.9%	34.3%	
Operating profit	68,185	90,805	33.2
Ratio of operating profit(%)	29.1%	34.9%	
Profit before tax	71,930	91,591	27.3
Ratio of profit before tax(%)	30.7%	35.2%	
Profit for the quarter	54,963	70,606	28.5
Ratio of profit for the quarter(%)	23.4%	27.1%	
Profit attributable to owners of the Company	55,428	70,709	27.6
Ratio of profit attributable to owners of the Company(%)	23.6%	27.2%	
Basic earnings per share (yen)	161.96	211.85	
Diluted earnings per share (yen)	161.93	211.83	

	As of	
(2)Financial Position	Jun.30,2026	**Sep.30,2026**
Total assets	1,301,827	1,301,176
Total equity	1,030,602	1,027,492
Equity attributable to owners of the Company	1,015,586	1,012,859
Ratio of assets attributable to owners of the Company	78.0%	77.8%
Assets attributable to owners of the Company per share (yen)	3,035.96	3,045.82

	Three months ended	
(3) Conditions of Cash Flows	Sep.30,2025	**Sep.30,2026**
Net cash generated from operating activities	70,798	88,189
Net cash used in investing activities	29,751	-15,378
Free cash flow	100,549	72,812
Net cash provided by (used in) financing activities	-49,455	-54,864
Cash and cash equivalents at end of period	596,394	561,941

2.Dividends per Share

	Year ended/ending	
	Mar.31,2026	**Mar.31,2027**
Interim (Yen)	125.00	160.00
Year-end (Yen)	170.00	TBD
Annual (Yen)	295.00	TBD

3.Other

	Three months ended	
	Sep.30,2025	**Sep.30,2026**
Capital expenditure	15,263	17,836
R&D expenses	9,243	10,220

4.Average rates of major foreign currencies

		For the three months ended		
		Sep.30,2025	Sep.30,2026	Variance(%)
US$	Yen	148.40	159.36	-7.4%
Euro	Yen	172.23	182.99	-6.2%
Thai Baht	Yen	4.57	4.78	-4.6%

Notes:

"All operations" means here that the figures are including not only "Continuing operations" but also "Discontinued operations".

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.

2. Results of Operations

Qualitative Information on Quarterly Financial Results

(1)General Overview

Our operating results for the second quarter of the consolidated fiscal year under review (three months from July 1 to September 30, 2026) are as follows. Revenue increased significantly, driven by the strong growth of the Information Technology Business. In addition, profits rose substantially due to ongoing improvements in the profitability of the Life Care Business and revenue growth in the highly profitable Information Technology Business.

(Millions of yen)	Three months ended		Variance (%)
	Sep.30,2025	Sep.30,2026	
Revenue	234,494	260,153	10.9
Profit from ordinary operating activities	70,222	89,354	27.2
Operating profit	68,185	90,805	33.2
Profit before tax	71,930	91,591	27.3
Profit for the quarter	54,963	70,606	28.5
Ratio of profit before tax	30.7%	35.2%	4.5pt

(Notes) 1 Profit from ordinary operating activities = Operating profit ± foreign exchange gains/losses (classified within operating activities) ± impairment losses and other non-recurring gains/losses.
2 Effective from the current consolidated fiscal year, the Company has early adopted IFRS 18, Presentation and Disclosure in Financial Statements. Operating profit for the second quarter of fiscal year ended March 31, 2026 is presented on a retrospectively adjusted basis reflecting the accounting policy change.

As there were no discontinued operations in both the second quarter and the same period of the last consolidated fiscal year, all figures and rates of change display are solely from continuing operations.

Results by reportable segment are as follows. (Revenue for each segment is from external customers. In addition, segment profit represents profit from ordinary operating activities, and segment profit for the previous second quarter has been reclassified accordingly.)

Please note that, from the current first quarter, the product category formerly classified as "Imaging Related Products" has been renamed "Optical Solutions."

(2)Segment Overview

①Life Care Business

(Millions of yen)	Three months ended		Variance (%)
	Sep.30,2025	Sep.30,2026	
Revenue	146,904	153,366	4.4
Segment profit	25,894	32,585	25.8

<Healthcare-Related Products>
Sales of eyeglass lenses increased mainly due to stable sales of high-value-added products, including MiYOSMART, as well as FX effects.
Sales of contact lenses remained stable thanks to higher customer retention, supported by private brand products (hoyaONE) and subscription services.

<Medical-Related Products>
Sales of medical endoscopes decreased due to intensified competition in key markets including Europe and the U.S.
Sales of intraocular lenses for cataracts increased, driven by strong growth in sales of premium products in Japan and Europe.
In other medical-related products, sales increased due to solid sales of medical devices overall, including endoscope disinfection washers and metal implants.

②Information Technology Business

(Millions of yen)	Three months ended		Variance (%)
	Sep.30,2025	Sep.30,2026	
Revenue	86,547	106,787	23.4
Segment profit	45,974	58,835	28.0

<Electronics-Related Products>
Sales of mask blanks for semiconductors increased significantly thanks to high and stable demand for advanced products for EUV, as well as a higher sales mix of high-end products.
Sales of photomasks for FPD increased significantly due to expanded sales to key customers in China and Korea.
Sales of HDD substrates increased significantly, supported by strong demand for nearline storage products used in data centers.

<Optical Solutions (formerly Imaging Related Products)>
Imaging Related Products has been renamed Optical Solutions to better reflect the current nature of the business, as demand has expanded beyond imaging applications such as digital cameras to a broader range of non-imaging applications.
Revenue from Optical Solutions increased significantly. In addition to stable demand for products used in interchangeable lenses for mirrorless cameras, sales of CUPO grew strongly.

③Other
The Others segment consists primarily of voice synthetic software which was transferred in October, 2025.

(2) Subsequent events

Resolution on cash dividends
On October 30, 2026, a resolution was made by the HOYA CORPORATION ("The Company")'s board of directors for the payment of a cash dividend.

(1) Total amount of dividends 53,207 million yen
(2) Amount per common share : 160 yen
(3) Effective date of claim and start of payment November 30,2026
The payment will be made to shareholders of record on September 30, 2026

3.Quarterly Consolidated Financial Statements

(1) Quarterly Consolidated Statement of Financial Position

(HOYA Corporation and its subsidiaries) (Millions of Yen)

	As of Jun.30,2026		As of Sep.30,2026		Variance		As of Sep.30,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
ASSETS								
NON-CURRENT ASSETS								
Property, plant and equipment-net	243,018		240,221		-2,797		219,543	
Goodwill	55,251		54,081		-1,170		52,729	
Intangible assets	20,787		19,085		-1,701		21,363	
Investments in associates	2,562		2,596		34		2,075	
Long-term financial assets	11,394		11,405		11		12,557	
Other non-current assets	708		644		-65		709	
Deferred tax assets	16,868		17,258		390		14,747	
Total non-current assets	350,588	26.9	345,290	26.5	-5,299	-1.5	323,723	25.2
CURRENT ASSETS								
Inventories	136,519		135,771		-749		125,726	
Trade and other receivables	212,231		210,209		-2,022		187,727	
Other short-term financial assets	3,654		3,697		43		4,803	
Income tax receivables	2,951		2,765		-187		3,167	
Other current assets	40,389		41,504		1,115		36,964	
Cash and cash equivalents	555,494		561,941		6,447		596,394	
Sub total	951,239		955,887		4,648		954,780	
Assets held for sale	—		—		—		4,926	
Total current assets	951,239	73.1	955,887	73.5	4,648	0.5	959,706	74.8
Total assets	1,301,827	100.0	1,301,176	100.0	-651	-0.0	1,283,429	100.0

(Millions of Yen)

	As of Jun.30,2026		As of Sep.30,2026		Variance		As of Sep.30,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
EQUITY AND LIABILITIES								
EQUITY								
Share capital	6,264		6,264		—		6,264	
Capital reserves	15,899		15,899		—		15,899	
Treasury shares	-8,749		-58,211		-49,462		-54,924	
Other capital reserves	-39,139		-39,498		-359		-21,707	
Retained earnings	813,239		883,948		70,709		897,978	
Accumulated other comprehensive income/(loss)	228,071		204,457		-23,614		162,523	
Equity attributable to owners of the Company	1,015,586	78.0	1,012,859	77.8	-2,727	-0.3	1,006,033	78.4
Non-controlling interests	15,016		14,633		-383		-3,087	
Total equity	1,030,602	79.2	1,027,492	79.0	-3,110	-0.3	1,002,946	78.1
LIABILITIES								
NON-CURRENT LIABILITIES								
Interest-bearing long-term debt	34,012		31,487		-2,525		30,615	
Other long-term financial liabilities	253		252		-1		24,015	
Retirement benefits liabilities	5,683		5,445		-238		5,404	
Provisions	3,829		3,783		-47		3,284	
Other non-current liabilities	19,750		18,397		-1,353		13,282	
Deferred tax liabilities	13,896		10,310		-3,586		10,686	
Total non-current liabilities	77,423	5.9	69,673	5.4	-7,750	-10.0	87,285	6.8
CURRENT LIABILITIES								
Interest-bearing short-term debt	11,379		10,724		-655		10,923	
Trade and other payables	73,769		72,903		-866		71,867	
Other short-term financial liabilities	290		212		-78		165	
Income tax payables	25,160		38,703		13,543		33,260	
Provisions	1,962		1,876		-86		1,761	
Other current liabilities	81,242		79,594		-1,648		73,226	
Sub total	193,802		204,012		10,210		191,200	
Liabilities held for sale	—		—		—		1,997	
Total current liabilities	193,802	14.9	204,012	15.7	10,210	5.3	193,198	15.1
Total liabilities	271,225	20.8	273,684	21.0	2,459	0.9	280,483	21.9
Total equity and liabilities	1,301,827	100.0	1,301,176	100.0	-651	0.0	1,283,429	100.0

Total number of issued shares in thousand	334,518	332,541	-1,977	340,393
Equity attributable to owner of the Company per share	3,035.96 Yen	3,045.82 Yen	9.86 Yen	2,955.50 Yen

(2)Quarterly Consolidated Statement of Cash Flows

(HOYA Corporation and its subsidiaries) (Millions of Yen)

	For the three months ended		Variance	For the three months ended
	Sep.30,2025	**Sep.30,2026**		Jun.30,2026
Cash flows from operating activities				
Operating profit	68,185	90,805	22,620	82,626
Depreciation and amortization	13,986	16,728	2,741	16,008
Impairment losses	178	—	-178	—
(Gain)/loss on sales of property, plant and equipment	-63	-16	47	-64
Loss on disposal of property, plant and equipment	29	22	-7	25
Others	4,088	-3,339	-7,427	2,703
Net cash generated from operating activities (Before adjustment of movements in working capital)	86,404	104,199	17,795	101,298
Movements in working capital				
Decrease/(increase) in inventories	245	-2,884	-3,129	-1,980
Decrease/(increase) in trade and other receivables	-9,039	-2,315	6,724	1,285
Increase/(decrease) in trade and other payables	397	1,868	1,471	2,861
Increase/(decrease) in retirement benefits liabilities and provisions	-96	-17	79	55
Sub total	77,911	100,851	22,940	103,519
Income taxes paid	-8,003	-12,744	-4,741	-33,768
Income taxes refunded	891	83	-808	248
Net cash generated from operating activities	70,798	88,189	17,391	70,000
Cash flows from investing activities				
Withdrawals of time deposit	—	—	—	1,771
Payments for time deposit	-207	-116	92	-716
Proceeds from sales of property, plant and equipment	93	33	-60	127
Payments for acquisition of property, plant and equipment	-14,505	-17,420	-2,915	-11,308
Proceeds from sales of investment	40,772	—	-40,772	—
Payments for acquisition of investment	-91	—	91	—
Payments for business transfer	—	-9	-9	-10
Interests received	3,233	2,324	-909	3,125
Dividends received	10	27	17	15
Other proceeds	672	68	-603	121
Other payments	-225	-285	-60	-231
Net cash used in investing activities	29,751	-15,378	-45,129	-7,106
Interests paid	-273	-477	-204	-375
Dividends paid to owners of the Company	-62	-88	-26	-56,912
Dividends paid to non-controlling interests	—	—	—	- 0
Increase (decrease) in short-term debt	-55	—	55	—
Proceeds from long-term borrowings	2,071	204	-1,867	1
Repayments of long-term borrowings	-127	-1,894	-1,767	-374
Payments for lease liabilities	-2,512	-2,662	-150	-2,554
Payments for purchase of treasury shares	-48,548	-50,005	-1,456	-28,052
Proceeds from exercise of stock options	51	58	7	25
Net cash used in financing activities	-49,455	-54,864	-5,409	-88,241
Net increase/(decrease) in cash and cash equivalents	51,093	17,948	-33,146	-25,347
Cash and cash equivalents at the beginning of the term	533,636	555,494	21,857	574,092
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	11,664	-11,500	-23,164	6,748
Cash and cash equivalents at the end of the term	596,394	561,941	-34,453	555,494

(3) Quarterly Consolidated Statement of Comprehensive Income

(HOYA Corporation and its subsidiaries) (Millions of Yen)

	For the three months ended				Variance		For the three months ended	
	Sep.30,2025		**Sep.30,2026**				Jun.30,2026	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
All operations								
Operating revenue:								
Sales	234,494	100.0	260,153	100.0	25,660	10.9	255,742	100.0
Other operating income	618	0.3	2,518	1.0	1,900	307.4	1,032	0.4
Total operating revenue	235,112	100.3	262,671	101.0	27,560	11.7	256,773	100.4
Operating expenses:								
Changes in inventories of goods, products and work in progress	-685	0.3	1,976	0.8	2,661	—	1,492	0.6
Raw materials and consumables used	-32,022	13.7	-37,372	14.4	-5,350	16.7	-36,862	14.4
Employee benefits expense	-58,058	24.8	-56,841	21.8	1,216	-2.1	-59,935	23.4
Depreciation and amortization	-13,986	6.0	-16,728	6.4	-2,741	19.6	-16,008	6.3
Subcontracting cost	-1,275	0.5	-1,433	0.6	-159	12.5	-1,420	0.6
Advertising and promotion expense	-4,357	1.9	-4,770	1.8	-413	9.5	-5,097	2.0
Commission expense	-13,815	5.9	-13,897	5.3	-82	0.6	-14,783	5.8
Impairment losses	-178	0.1	—	0.0	178	—	—	—
Foreign exchange (gain)/loss	-247	0.1	-770	0.3	-523	211.7	-543	0.2
Other operating expense	-42,304	18.0	-42,032	16.2	272	-0.6	-40,991	16.0
Total operating expense	-166,927	71.2	-171,867	66.1	-4,940	3.0	-174,147	68.1
Operating profit	68,185	29.1	90,805	34.9	22,620	33.2	82,626	32.3
Share of profit of associates	134	0.1	124	0.0	-10	-7.5	238	0.1
Interest income	3,341	1.4	2,571	1.0	-770	-23.1	2,760	1.1
Dividend income	1	0.0	1	0.0	0	1.9	15	0.0
Foreign exchange (gain)/loss	654	0.3	-1,359	0.5	-2,013	—	544	0.2
Other investing expense	-106	0.0	—	0.0	106	—	—	—
Profit before financing and income taxes	72,209	30.8	92,141	35.4	19,932	27.6	86,182	33.7
Interest expenses	-394	0.2	-451	0.2	-56	14.3	-463	0.2
Foreign exchange (gain)/loss	116	0.0	-99	0.0	-215	—	276	0.1
Profit before tax	71,930	30.7	91,591	35.2	19,661	27.3	85,994	33.6
Income tax expense	-16,968	7.2	-20,985	8.1	-4,018	23.7	-20,160	7.9
Profit for the term from all operations	54,963	23.4	70,606	27.1	15,643	28.5	65,835	25.7
Other comprehensive income:								
Items that will not be reclassified subsequently to profit or loss								
Assets measured at fair value through subsequently to profit or loss	325		-78		-403	—	64	
Remeasurements of the net defined benefit liability (asset)	2		—		-2	—	-1	
Income tax relating to cmponents of other comprehensive income	64		11		-53	—	-11	
Total Items that will not be reclassified subsequently to profit or loss	391		-67		-458	—	52	
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of foreign operations	22,066		-23,754		-45,820	—	14,645	
Share of other comprehensive income of associates	78		-65		-143	—	45	
Income tax relating to components of other comprehensive income	40		-9		-48	—	-1	
Total Items that may be reclassified subsequently to profit or loss	22,184		-23,827		-46,011	—	14,688	
Total other comprehensive income	22,575		-23,894		-46,469	—	14,740	
Total comprehensive income for the quarter	77,537		46,712		-30,826	—	80,575	
Profit attributable to :								
Owners of the Company	55,428	23.6	70,709	27.2	15,280	27.6	65,791	25.7
Non-controlling interests	-466	-0.2	-103	0.0	363	-77.9	43	0.0
Total	54,963	23.4	70,606	27.1	15,643	28.5	65,835	25.7
Total comprehensive income attributable to :								
Owners of the Company	77,604		47,095		-30,509	—	80,146	
Non-controlling interests	-66		-383		-317	479.0	429	
Total	77,537		46,712		-30,826		80,575	
Basic earnings per share (yen)	161.96		211.85		49.89		196.61	
Diluted earnings per share (yen)	161.93		211.83		49.90		196.58	

(4) Segment Information

<Overview of major products and services of reportable segments>

Reportable segments are components of the Group for which separate financial information is obtained and examined on a regular basis by the board of directors and the chief operating decision maker to determine the allocation of management resources and evaluate the business performance.

In accordance with its management philosophy, the Group has categorised “life and culture” and “information technology” as its business domains. To achieve sustainable growth in corporate value in these business domains, the Group has been making decisions on the allocation of management resources and monitoring the operating results.

As a result, the Group consists of three reportable business segments: Life Care business, Information Technology business and Other business, which are consistent with the above business domains.

In the Life Care business, the Group produces and sells health care related products that are used routinely in health maintenance fields, and medical related products including medical equipment and medical supplies used in medical treatment. Some unique features of this business segment are that approvals and permits are required from relevant authorities in each country and that advanced technological strength and reliable quality control systems are the key requirement.

In the Information Technology business, the Group produces and sells essential items for digital devices. Included are electronics related products that are indispensable for today's digital information and communication technology, and optical solution that are necessary to capture images as digital data based on optical technologies.
Regarding the product category previously designated as "Imaging-related Products," we have changed the name to "Optical Solutions" to reflect the increase in optical products that fall outside the imaging category. This change is limited to the name itself and has no impact on segment information.

Other business includes the business that provides mainly speech synthesis software.

The main products and services for each reportable segment described above are as follows:

Reportable Segment		Major Products and Services
Life Care	Health care related products	Eyeglass lenses, Contact lenses, etc.
	Medical related products	Medical endoscopes, Medical accessories, Automated endoscope reprocessors (AERs), Intraocular lenses, Ophthalmic medical equipment, Artificial bone, Metallic implants for orthopedics, Chromatography media,etc.
Information Technology	Electronics related products	Photomasks and Maskblanks for semiconductors, Photomasks for FPD, Glass disks for hard disk drives (HDDs)
	Optical solutions	Optical lenses, Optical glass material, Light source, etc.
Other		Speech synthesis software (Sold in October 2025)

Previously, "profit before tax" was used as the measure of segment profit; however, as we have decided to place greater emphasis on "profit from ordinary operating activities" as a more appropriate indicator for assessing the operating performance of each reportable segment, we have changed the definition of segment profit to "profit from ordinary operating activities" starting from the first quarter of the current consolidated fiscal year. "Profit from ordinary operating activities" serves as an indicator to evaluate underlying earning capacity by excluding non-recurring factors; it is calculated by adjusting operating profit to account for foreign exchange gains and losses (classified under operating activities), impairment losses, and other non-recurring gains and losses.

1. Segment revenues and results

(Millions of Yen)

For the three months ended Sep.30,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	146,904	86,547	1,043	234,494	—	234,494
Inter-segment	0	102	0	103	-103	—
Total	146,904	86,650	1,043	234,596	-103	234,494
Segment profit (Profit from ordinary operating activities)	25,894	45,974	170	72,038	-1,816	70,222
Segment profit ratio	17.6%	53.1%	16.3%	30.7%	—	29.9%
Operating profit	23,814	46,633	160	70,607	-2,422	68,185
% of revenue	16.2%	53.8%	15.4%	30.1%	—	29.1%

For the three months ended Sep.30,2026	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	153,366	106,787	—	260,153	—	260,153
Inter-segment	6	15	—	20	-20	—
Total	153,372	106,802	—	260,174	-20	260,153
Segment profit (Profit from ordinary operating activities)	32,585	58,835	—	91,421	-2,067	89,354
Segment profit ratio	21.2%	55.1%	—	35.1%	—	34.3%
Operating profit	34,074	58,911	—	92,985	-2,180	90,805
% of revenue	22.2%	55.2%	—	35.7%	—	34.9%

Ref : Difference between the results of the quarter under review and the same period the previous year is as follows:

	Life Care	Information Technology	Other	Total	Adjustments	All operations
Variance						
Revenue from external customers	6,462	20,240	-1,043	25,660	—	25,660
Variance	4.4%	23.4%	-100.0%	10.9%	—	10.9%
Inter-segment	6	-88	-0	-82	82	—
	6,468	20,152	-1,043	25,577	82	25,660
Segment profit (Profit from ordinary operating activities)	6,691	12,862	-170	19,383	-251	19,132
Variance	25.8%	28.0%	-100.0%	26.9%	—	27.2%
Percentage point variance	3.6%	2.0%	—	4.4%	—	4.4%
Operating profit	10,260	12,278	-160	22,378	242	22,620
Variance	43.1%	26.3%	-100.0%	31.7%	-10.0%	33.2%

The breakdown of changes in revenue and segment profit (profit from ordinary operating activities)

	FY25-2Q	FY26-2Q	Variance	Foreign exchange	Other	(%)
Revenue	234,494	260,153	25,660	12,667	12,993	5.5%
Life Care	146,904	153,366	6,462	7,707	-1,244	-0.8%
Health care related products	113,206	119,978	6,772	6,000	771	0.7%
Medical related products	33,698	33,388	-309	1,706	-2,016	-6.0%
Information Technology	86,547	106,787	20,240	4,960	15,280	17.7%
Electronics related products	71,368	89,440	18,073	3,861	14,211	19.9%
Optical solutions	15,180	17,347	2,167	1,098	1,069	7.0%
Segment profit (Profit from ordinary operating activities)	70,222	89,354	19,132	3,321	15,811	22.5%
Life Care	25,894	32,585	6,691	1,331	5,360	20.7%
Information Technology	45,974	58,835	12,862	2,075	10,787	23.5%
Other adjustment (Corporate)	-1,646	-2,067	-421	-85	-336	20.4%

Ref : Results of the previous quarter are as follows:

For the three months ended Jun.30,2026	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	154,788	100,954	—	255,742	—	255,742
Inter-segment	4	42	—	46	-46	—
Total	154,792	100,996	—	255,788	-46	255,742
Segment profit (Profit from ordinary operating activities)	29,984	55,615	—	85,599	-3,231	82,367
Segment profit ratio	19.4%	55.1%	—	33.5%	—	32.2%
Operating profit	29,846	56,068	—	85,914	-3,288	82,626
% of revenue	19.3%	55.5%	—	33.6%	—	32.3%

Note:Profit from ordinary operating activities is operating profit before Impairment losses, foreign exchange gain/loss and other temporary gain/loss.

2. Information about geographical areas

(Millions of Yen)

	For the three months ended				Variance		For the three months ended	
	Sep.30,2025		**Sep.30,2026**				Jun.30,2026	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Total revenue from all operations	234,494	100.0	260,153	100.0	25,660	10.9	255,742	100.0
Japan	48,863	20.8	52,926	20.3	4,063	8.3	49,547	19.4
Americas	43,761	18.7	45,054	17.3	1,293	3.0	45,102	17.6
Europe	46,760	19.9	49,982	19.2	3,222	6.9	52,462	20.5
Asia/Oceania	91,408	39.0	107,638	41.4	16,230	17.8	104,076	40.7
Other	3,702	1.6	4,553	1.8	852	23.0	4,554	1.8

Note: Geographical areas are based on the location of customers.

HOYA

Part.2

October 30,2026

1. Interim Consolidated Financial Highlights

HOYA CORPORATION and Consolidated Subsidiaries

1. Performance for the six months ended September 30, 2025 and 2026 (All operations *Notes)

(The yen amounts shown therein are rounded off to the nearest million.)

	Six months ended		Variance
(1)Revenue and Profit before tax	Sep.30,2025	**Sep.30,2026**	(%)
Revenue	454,899	515,895	13.4
Profit from ordinary operating activities	136,411	171,721	25.9
Ratio of profit from ordinary operating activities(%)	30.0%	33.3%	
Operating profit	131,744	173,431	31.6
Ratio of operating profit(%)	29.0%	33.6%	
Profit before tax	139,294	177,586	27.5
Ratio of profit before tax(%)	30.6%	34.4%	
Profit for the term	106,363	136,440	28.3
Ratio of profit for the term(%)	23.4%	26.4%	
Profit attributable to owners of the Company	107,268	136,500	27.3
Ratio of profit attributable to owners of the Company(%)	23.6%	26.5%	
Basic earnings per share (yen)	313.19	408.44	
Diluted earnings per share (yen)	313.14	408.40	

	As of	
(2)Financial Position	Mar.31,2026	**Sep.30,2026**
Total assets	1,300,897	1,301,176
Total equity	1,035,004	1,027,492
Equity attributable to owners of the Company	1,020,460	1,012,859
Ratio of assets attributable to owners of the Company	78.4%	77.8%
Assets attributable to owners of the Company per share (yen)	3,041.71	3,045.82

	Six months ended	
(3) Conditions of Cash Flows	Sep.30,2025	**Sep.30,2026**
Net cash generated from operating activities	128,025	158,189
Net cash used in investing activities	18,013	-22,484
Free cash flow	146,039	135,706
Net cash provided by (used in) financing activities	-88,412	-143,105
Cash and cash equivalents at end of period	596,394	561,941

2.Dividends per Share

	Year ended/ending	
	Mar.31,2026	**Mar.31,2027**
Interim (Yen)	125.00	160.00
Year-end (Yen)	170.00	TBD
Annual (Yen)	295.00	TBD

3.Other

	Six months ended	
	Sep.30,2025	**Sep.30,2026**
Capital expenditure	30,400	35,948
R&D expenses	17,694	19,618

4.Average rates of major foreign currencies		Sep.30,2025	Sep.30,2026	Variance(%)
US$	Yen	146.07	160.04	-9.6%
Euro	Yen	168.68	184.56	-9.4%
Thai Baht	Yen	4.47	4.84	-8.3%

Notes:

"All operations" means here that the figures are including not only "Continuing operations" but also "Discontinued operations".

These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from that anticipated in these statements. These factors include changes in economic conditions, trends in our major markets, or currency exchange rates.

2. Interim Consolidated Financial Statements

(1) Interim Consolidated Statement of Financial Position

(HOYA Corporation and its subsidiaries) (Millions of Yen)

	As of Mar.31,2026		As of Sep.30,2026		Variance		As of Sep.30,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
ASSETS								
NON-CURRENT ASSETS								
Property, plant and equipment-net	235,653		240,221		4,567		219,543	
Goodwill	54,405		54,081		-324		52,729	
Intangible assets	21,578		19,085		-2,493		21,363	
Investments in associates	2,285		2,596		311		2,075	
Long-term financial assets	11,557		11,405		-152		12,557	
Other non-current assets	648		644		-4		709	
Deferred tax assets	14,019		17,258		3,240		14,747	
Total non-current assets	340,145	26.1	345,290	26.5	5,145	1.5	323,723	25.2
CURRENT ASSETS								
Inventories	132,482		135,771		3,289		125,726	
Trade and other receivables	209,613		210,209		596		187,727	
Other short-term financial assets	4,751		3,697		-1,054		4,803	
Income tax receivables	2,396		2,765		369		3,167	
Other current assets	37,416		41,504		4,087		36,964	
Cash and cash equivalents	574,092		561,941		-12,151		596,394	
Sub total	960,752		955,887		-4,865		954,780	
Assets held for sale	0		—		—		4,926	
Total current assets	960,752	73.9	955,887	73.5	-4,865	-0.5	959,706	74.8
Total assets	1,300,897	100.0	1,301,176	100.0	280	0.0	1,283,429	100.0

(Millions of Yen)

	As of Mar.31,2026		As of Sep.30,2026		Variance		As of Sep.30,2025	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
EQUITY AND LIABILITIES								
EQUITY								
Share capital	6,264		6,264		—		6,264	
Capital reserves	15,899		15,899		—		15,899	
Treasury shares	-78,759		-58,211		20,548		-54,924	
Other capital reserves	-39,061		-39,498		-437		-21,707	
Retained earnings	902,401		883,948		-18,453		897,978	
Accumulated other comprehensive income/(loss)	213,716		204,457		-9,259		162,523	
Equity attributable to owners of the Company	1,020,460	78.4	1,012,859	77.8	-7,601	-0.7	1,006,033	78.4
Non-controlling interests	14,544		14,633		89		-3,087	
Total equity	1,035,004	79.6	1,027,492	79.0	-7,512	-0.7	1,002,946	78.1
LIABILITIES								
NON-CURRENT LIABILITIES								
Interest-bearing long-term debt	31,517		31,487		-30		30,615	
Other long-term financial liabilities	614		252		-362		24,015	
Retirement benefits liabilities	5,411		5,445		33		5,404	
Provisions	3,821		3,783		-39		3,284	
Other non-current liabilities	15,681		18,397		2,717		13,282	
Deferred tax liabilities	9,174		10,310		1,136		10,686	
Total non-current liabilities	66,218	5.1	69,673	5.4	3,454	5.2	87,285	6.8
CURRENT LIABILITIES								
Interest-bearing short-term debt	10,724		10,724		-1		10,923	
Trade and other payables	68,831		72,903		4,072		71,867	
Other short-term financial liabilities	188		212		24		165	
Income tax payables	42,243		38,703		-3,540		33,260	
Provisions	1,953		1,876		-78		1,761	
Other current liabilities	75,735		79,594		3,858		73,226	
Sub total	199,674		204,012		4,337		191,200	
Liabilities held for sale	—		—		—		1,997	
Total current liabilities	199,674	15.3	204,012	15.7	4,337	2.2	193,198	15.1
Total liabilities	265,893	20.4	273,684	21.0	7,791	2.9	280,483	21.9
Total equity and liabilities	1,300,897	100.0	1,301,176	100.0	280	0.0	1,283,429	100.0

Total number of issued shares in thousand	335,489	332,541	-2,948	340,393
Equity attributable to owner of the Company per share	3,041.71 Yen	3,045.82 Yen	4.11 Yen	2,955.50 Yen

(2) Interim Consolidated Statement of Cash Flows

(HOYA Corporation and its subsidiaries) (Millions of Yen)

	For the six months ended		Variance	For the year ended
	Sep.30,2025	**Sep.30,2026**		Mar.31,2026
Cash flows from operating activities				
Operating profit	131,744	173,431	41,687	290,572
Depreciation and amortization	26,630	32,736	6,106	58,218
Impairment losses	2,089	—	-2,089	4,924
(Gain)/loss on sales of property, plant and equipment	-175	-80	94	-161
Loss on disposal of property, plant and equipment	137	47	-90	382
Others	1,581	-636	-2,217	-5,779
Net cash generated from operating activities (Before adjustment of movements in working capital)	162,006	205,497	43,492	348,156
Movements in working capital				
Decrease/(increase) in inventories	628	-4,865	-5,493	2,025
Decrease/(increase) in trade and other receivables	-7,437	-1,030	6,408	-18,622
Increase/(decrease) in trade and other payables	2,662	4,728	2,067	-2,489
Increase/(decrease) in retirement benefits liabilities and provisions	30	38	9	-23
Sub total	157,888	204,370	46,482	329,047
Income taxes paid	-32,622	-46,512	-13,889	-66,366
Income taxes refunded	2,760	331	-2,429	3,130
Net cash generated from operating activities	128,025	158,189	30,164	265,812
Cash flows from investing activities				
Withdrawals of time deposit	—	1,771	1,771	2,213
Payments for time deposit	-207	-832	-624	-1,851
Proceeds from sales of property, plant and equipment	279	160	-118	474
Payments for acquisition of property, plant and equipment	-28,042	-28,728	-686	-56,581
Proceeds from sales of investment	40,772	—	-40,772	41,135
Payments for acquisition of investment	-91	—	91	△91
Proceeds from sales of subsidiary	—	—	—	5,947
Payments for purchase of subsidiary	-1,637	—	1,637	-1,723
Proceeds from business transfer	—	—	—	3,304
Payments for business transfer	—	-20	-20	-66
Interests received	6,843	5,449	-1,394	13,547
Dividends received	147	41	-105	402
Other proceeds	875	189	-685	1,190
Other payments	-924	-515	409	-1,537
Net cash used in investing activities	18,013	-22,484	-40,497	6,364
Cash flows from financing activities				
Interests paid	-503	-852	-350	-1,315
Dividends paid to owners of the Company	-39,387	-57,000	-17,613	-81,903
Dividends paid to non-controlling interests	—	△0	△0	—
Increase (decrease) in short-term debt	-55	—	55	-55
Proceeds from long-term borrowings	5,031	205	-4,826	5,540
Repayments of long-term borrowings	-311	-2,267	-1,957	-2,337
Payments for lease liabilities	-4,701	-5,216	-515	-9,700
Proceeds from disposal of treasury shares	—	—	—	1
Payments for purchase of treasury shares	-48,550	-78,057	-29,507	-171,970
Proceeds from exercise of stock options	63	83	20	294
Payments for acquisition of interests in subsidiaries from non-controlling interests	—	—	—	-1,128
Net cash used in financing activities	-88,412	-143,105	-54,692	-262,575
Net increase/(decrease) in cash and cash equivalents	57,626	-7,399	-65,025	9,601
Cash and cash equivalents at the beginning of the term	533,967	574,092	40,125	533,967
Effects of exchange rate changes on the balance of cash and cash equivalents in foreign currencies	4,800	-4,752	-9,552	30,524
Cash and cash equivalents at the end of the term	596,394	561,941	-34,453	574,092

(3) Interim Consolidated Statement of Comprehensive Income

(HOYA Corporation and its subsidiaries) (Millions of Yen)

	For the six months ended				Variance		For the year ended	
	Sep.30,2025		**Sep.30,2026**				Mar.31,2026	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
All operations								
Operating revenue:								
Sales	454,899	100.0	515,895	100.0	60,996	13.4	947,749	100.0
Other operating income	1,094	0.2	3,550	0.7	2,455	224.4	10,675	1.1
Total operating revenue	455,994	100.2	519,445	100.7	63,451	13.9	958,424	101.1
Operating expenses:								
Changes in inventories of goods, products and work in progress	-1,141	-0.3	3,468	0.7	4,609	—	-7,354	-0.8
Raw materials and consumables used	-62,099	-13.7	-74,234	-14.4	-12,135	19.5	-128,550	-13.6
Employee benefits expense	-111,456	-24.5	-116,777	-22.6	-5,321	4.8	-227,639	-24.0
Depreciation and amortization	-26,630	-5.9	-32,736	-6.3	-6,106	22.9	-58,218	-6.1
Subcontracting cost	-2,574	-0.6	-2,854	-0.6	-279	10.9	-4,984	-0.5
Advertising and promotion expense	-8,909	-2.0	-9,867	-1.9	-957	10.7	-17,973	-1.9
Commission expense	-26,550	-5.8	-28,680	-5.6	-2,130	8.0	-55,589	-5.9
Impairment losses	-2,089	-0.5	—	—	2,089	—	-4,924	-0.5
Foreign exchange (gain)/loss	-1,148	-0.3	-1,312	-0.3	-164	14.3	4,392	0.5
Other operating expense	-81,654	-17.9	-83,023	-16.1	-1,369	1.7	-167,014	-17.6
Total operating expense	-324,250	71.3	-346,014	-67.1	-21,764	6.7	-667,853	-70.5
Operating profit	131,744	29.0	173,431	33.6	41,687	31.6	290,572	30.7
Share of profit of associates	253	0.1	361	0.1	108	42.8	566	0.1
Interest income	6,756	1.5	5,331	1.0	-1,426	-21.1	13,153	1.4
Dividend income	147	0.0	16	0.0	-131	-89.3	163	0.0
Foreign exchange (gain)/loss	1,384	0.3	-815	-0.2	-2,199	—	1,192	0.1
Other investing expense	-106	0.0	—	—	106	—	-122	0.0
Profit before financing and income taxes	140,178	30.8	178,323	34.6	38,145	27.2	305,523	32.2
Interest expenses	-882	-0.2	-914	-0.2	-31	3.6	-1,869	-0.2
Change in fair value	—	—	—	—	—	—	23,538	2.5
Foreign exchange (gain)/loss	-2	0.0	177	0.0	178	—	475	0.1
Profit before tax	139,294	30.6	177,586	34.4	38,292	27.5	327,668	34.6
Income tax expense	-32,930	-7.2	-41,145	-8.0	-8,215	24.9	-76,216	-8.0
Profit for the term from all operations	106,363	23.4	136,440	26.4	30,077	28.3	251,451	26.5
Other comprehensive income:								
Items that will not be reclassified subsequently to profit or loss								
	2,108		-14		-2,122	—	1,763	
	7		-1		-7	—	177	
	-522		0		521	—	-495	
Total Items that will not be reclassified subsequently to profit or loss	1,593		-15		-1,608	—	1,445	
Items that may be reclassified subsequently to profit or loss								
Exchange differences on translation of foreign operations	11,025		-9,109		-20,134	—	63,810	
Share of other comprehensive income of associates	74		-20		-94	—	209	
Income tax relating to components of other comprehensive income	36		-10		-46	—	-108	
Total Items that may be reclassified subsequently to profit or loss	11,135		-9,139		-20,274	—	63,911	
Total other comprehensive income	12,728		-9,154		-21,882	—	65,356	
Total comprehensive income for the term	119,092		127,287		8,195	6.9	316,807	
Profit attributable to :								
Owners of the Company	107,268	23.6	136,500	26.5	29,232	27.3	253,085	26.7
Non-controlling interests	-905	-0.2	-60	0.0	845	-93.4	-1,633	-0.2
Total	106,363	23.4	136,440	26.4	30,077	28.3	251,451	26.5
Total comprehensive income attributable to :								
Owners of the Company	119,785		127,241		7,456	6.2	317,045	
Non-controlling interests	-693		46		739	—	-238	
Total	119,092		127,287		8,195	6.9	316,807	
Basic earnings per share (yen)	313.19		408.44		95.25		743.93	
Diluted earnings per share (yen)	313.14		408.40		95.26		743.82	

(4) Segment Information

<Overview of major products and services of reportable segments>

Reportable segments are components of the Group for which separate financial information is obtained and examined on a regular basis by the board of directors and the chief operating decision maker to determine the allocation of management resources and evaluate the business performance.

In accordance with its management philosophy, the Group has categorised “life and culture” and “information technology” as its business domains. To achieve sustainable growth in corporate value in these business domains, the Group has been making decisions on the allocation of management resources and monitoring the operating results.

As a result, the Group consists of three reportable business segments: Life Care business, Information Technology business and Other business, which are consistent with the above business domains.

In the Life Care business, the Group produces and sells health care related products that are used routinely in health maintenance fields, and medical related products including medical equipment and medical supplies used in medical treatment. Some unique features of this business segment are that approvals and permits are required from relevant authorities in each country and that advanced technological strength and reliable quality control systems are the key requirement.

In the Information Technology business, the Group produces and sells essential items for digital devices. Included are electronics related products that are indispensable for today's digital information and communication technology, and optical solutions that are necessary to capture images as digital data based on optical technologies.

Other business includes the business that provides mainly speech synthesis software.

The main products and services for each reportable segment described above are as follows:

Reportable Segment		Major Products and Services
Life Care	Health care related products	Eyeglass lenses, Contact lenses, etc.
	Medical related products	Medical endoscopes, Medical accessories, Automated endoscope reprocessors (AERs), Intraocular lenses, Ophthalmic medical equipment, Artificial bone, Metallic implants for orthopedics, Chromatography media,etc.
Information Technology	Electronics related products	Photomasks and Maskblanks for semiconductors, Photomasks for FPD, Glass disks for hard disk drives (HDDs)
	Optical solutions	Optical lenses, Optical glass material, Light source, etc.
Other		Speech synthesis software (Sold in October 2025)

Previously, "profit before tax" was used as the measure of segment profit; however, as we have decided to place greater emphasis on "profit from ordinary operating activities" as a more appropriate indicator for assessing the operating performance of each reportable segment, we have changed the definition of segment profit to "profit from ordinary operating activities" starting from the first quarter of the current consolidated fiscal year. "Profit from ordinary operating activities" serves as an indicator to evaluate underlying earning capacity by excluding non-recurring factors; it is calculated by adjusting operating profit to account for foreign exchange gains and losses (classified under operating activities), impairment losses, and other non-recurring gains and losses.

1. Segment revenues and results

(Millions of Yen)

For the six months ended Sep.30,2025	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	284,137	168,793	1,970	454,899	—	454,899
Inter-segment	2	211	0	213	-213	—
Total	284,139	169,004	1,970	455,112	-213	454,899
Segment profit (Profit from ordinary operating activities)	50,151	89,504	241	139,896	-3,485	136,411
Segment profit ratio	17.7%	53.0%	12.2%	30.7%	—	30.0%
Operating profit	45,544	89,919	225	135,688	-3,944	131,744
% of revenue	16.0%	53.2%	11.4%	29.8%	—	29.0%

For the six months ended Sep.30,2026	Life Care	Information Technology	Other	Total	Adjustments	All operations
Revenue						
Revenue from external customers	308,154	207,741	—	515,895	—	515,895
Inter-segment	10	57	—	67	-67	—
Total	308,164	207,798	—	515,962	-67	515,895
Segment profit (Profit from ordinary operating activities)	62,569	114,451	—	177,019	-5,298	171,721
Segment profit ratio	20.3%	55.1%	—	34.3%	—	33.3%
Operating profit	63,920	114,979	—	178,899	-5,468	173,431
% of revenue	20.7%	55.3%	—	34.7%	—	33.6%

Ref : Difference between the results of the year under review and the same period the previous year is as follows:

	Life Care	Information Technology	Other	Total	Adjustments	All operations
Variance						
Revenue from external customers	24,017	38,948	-1,970	60,996	—	60,996
Variance	8.5%	23.1%	—	13.4%	—	13.4%
Inter-segment	8	-154	0	-146	146	—
Total	24,025	38,794	-1,970	60,849	146	60,996
Segment profit (Profit from ordinary operating activities)	12,418	24,946	-241	37,124	-1,813	35,310
Variance	24.8%	27.9%	—	26.5%	—	25.9%
Percentage point variance	2.7%	2.1%	—	3.6%	—	3.3%
Operating profit	18,376	25,059	-225	43,211	-1,524	41,687
Variance	40.3%	27.9%	—	31.8%	38.6%	31.6%

The breakdown of changes in revenue and segment profit (profit from ordinary operating activities)

	FY2025	FY2026	Variance	Foreign exchange	Other	(%)
Revenue	454,899	515,895	60,996	32,116	28,879	6.3%
Life Care	284,137	308,154	24,017	20,630	3,387	1.2%
Health care related products	219,555	239,964	20,409	15,869	4,540	2.1%
Medical related products	64,582	68,190	3,608	4,761	-1,153	-1.8%
Information Technology	168,793	207,741	38,948	11,487	27,462	16.3%
Electronics related products	140,064	173,820	33,756	8,914	24,842	17.7%
Optical solutions	28,729	33,921	5,192	2,572	2,620	9.1%
Segment profit (Profit from ordinary operating activities)	136,411	171,721	35,310	8,072	27,238	20.0%
Life Care	50,151	62,569	12,418	3,428	8,990	17.9%
Information Technology	89,504	114,451	24,946	4,881	20,066	22.4%
Other adjustment (Corporate)	-3,244	-5,298	-2,054	-236	-1,818	56.1%

2. Information about geographical areas

(Millions of Yen)

	For the six months ended				Variance		For the six months ended	
	Sep.30,2025		**Sep.30,2026**				Mar.31,2026	
	Amount	(%)	Amount	(%)	Amount	(%)	Amount	(%)
Total revenue from all operations	454,899	100.0	515,895	100.0	60,996	13.4	248,130	100.0
Japan	95,878	21.1	102,473	19.9	6,595	6.9	48,575	19.6
Americas	82,535	18.1	90,156	17.5	7,621	9.2	46,170	18.6
Europe	92,171	20.3	102,323	19.8	10,151	11.0	52,219	21.0
Asia/Oceania	177,639	39.1	211,836	41.1	34,197	19.3	96,777	39.0
Other	6,676	1.5	9,107	1.8	2,431	36.4	4,390	1.8

Note: Geographical areas are based on the location of customers.