Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Shikoku Electric Power Company, Incorporated
Listing: Prime Market of TSE
Securities code: 9507
URL: https://www.yonden.co.jp/
Representative: Yoshihiro Miyamoto Director and President
Inquiries: Tsukasa Manabe Manager of the Consolidated Accounting Team, Accounting & Finance Dept.
E-mail: ir@yonden.co.jp

Scheduled date to file semi-annual securities report: November 12, 2026
Scheduled date to commence dividend payments: November 30, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	419,102	8.9	48,275	(27.2)	52,745	(20.5)	40,656	(18.1)
September 30, 2025	384,870	(8.0)	66,304	23.7	66,309	18.6	49,634	20.2

Note: Comprehensive income For the six months ended September 30, 2026: ¥ 41,795 million [11.4%]
For the six months ended September 30, 2025: ¥ 37,519 million [(22.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	199.31	-
September 30, 2025	241.32	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2026	1,764,548	510,659	28.8
March 31, 2026	1,734,358	477,531	27.4

Reference: Equity
As of September 30, 2026: ¥ 507,580 million
As of March 31, 2026: ¥ 474,549 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	25.00	-	25.00	50.00
Fiscal year ending March 31, 2027	-	27.50			
Fiscal year ending March 31, 2027 (Forecast)			-	27.50	55.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	905,000	18.8	44,500	(34.4)	50,000	(26.4)	37,500	(26.2)	184.00

Note1: Revisions to the financial result forecast most recently announced: Yes

Note2: Please refer to the "Notice Concerning Revisions to Full-Year Financial Results Forecasts" for details of the revisions to the consolidated financial result forecasts.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	207,528,202 shares
As of March 31, 2026	207,528,202 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	4,909,397 shares
As of March 31, 2026	3,154,735 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	203,984,623 shares
Six months ended September 30, 2025	205,678,790 shares

(Note)

We have introduced the Board Benefit Trust, and the total number of treasury shares at the end of the period includes our shares held by the trust account relating to the Board Benefit Trust (136,334 shares (2Q Fiscal 2026), 195,634 shares (Fiscal 2025)). In addition, our shares held by the trust account are included in the total number of treasury shares which are deducted in the calculation of the average number of shares. (170,220 shares (2Q Fiscal 2026), 200,663 shares (2Q Fiscal 2025))

- Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.
- This document contains projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc., to differ materially from the projections.
- Supplementary materials will be posted on our web site on October 30, 2026.

Semi-annual Consolidated Financial Statements

1.Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Non-current assets	1,426,641	1,445,539
Plant and equipment, and intangible assets	1,032,129	1,037,398
Hydroelectric power production facilities	63,188	64,614
Thermal power production facilities	126,102	118,811
Nuclear power production facilities	151,894	147,403
Transmission facilities	115,786	117,079
Transformation facilities	92,750	93,644
Distribution facilities	214,751	218,247
Other non-current assets	118,216	120,426
Construction and retirement in progress	69,380	78,343
Special account related to nuclear power decommissioning	24,927	22,469
Special account related to reprocessing of spent nuclear fuel	55,132	56,358
Nuclear fuel	92,237	90,914
Loaded nuclear fuel	12,205	9,542
Nuclear fuel in processing	80,031	81,371
Investments and other assets	302,274	317,226
Long-term investments	61,363	60,381
Long-term investments in subsidiaries and associates	161,391	174,521
Deferred tax assets	30,988	32,522
Retirement benefit asset	40,259	41,163
Other	8,397	8,753
Allowance for doubtful accounts	(126)	(116)
Current assets	307,716	319,009
Cash and deposits	78,604	60,142
Notes and accounts receivable - trade, and contract assets	87,494	102,929
Lease receivables and investments in leases	18,544	18,937
Inventories	42,533	45,295
Other	80,716	91,937
Allowance for doubtful accounts	(178)	(232)
Total assets	1,734,358	1,764,548

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Non-current liabilities	1,035,080	932,306
Bonds payable	406,997	364,500
Long-term borrowings	464,300	404,900
Contribution payable for nuclear reactor decommissioning	109,868	109,868
Retirement benefit liability	15,894	16,205
Other	38,019	36,832
Current liabilities	221,746	321,583
Current portion of non-current liabilities	63,790	156,236
Commercial papers	-	11,000
Notes and accounts payable - trade	51,227	50,366
Accrued taxes	14,447	19,051
Other	92,281	84,929
Total liabilities	1,256,826	1,253,889
Net assets		
Shareholders' equity	439,529	471,554
Share capital	145,551	145,551
Capital surplus	3,598	3,598
Retained earnings	296,400	331,878
Treasury shares	(6,021)	(9,474)
Accumulated other comprehensive income	35,020	36,025
Valuation difference on available-for-sale securities	8,613	8,539
Deferred gains or losses on hedges	6,532	6,497
Foreign currency translation adjustment	14,715	17,526
Remeasurements of defined benefit plans	5,158	3,461
Non-controlling interests	2,982	3,079
Total net assets	477,531	510,659
Total liabilities and net assets	1,734,358	1,764,548

2.Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Operating revenue	384,870	419,102
Electric utility operating revenue	341,882	370,119
Other business operating revenue	42,987	48,982
Operating expenses	318,565	370,827
Electric utility operating expenses	282,502	326,656
Other business operating expenses	36,062	44,170
Cost of sales	28,694	36,413
Selling, general and administrative expenses	7,368	7,757
Operating profit	66,304	48,275
Non-operating income	3,983	9,324
Dividend income	727	519
Interest income	561	663
Gain on sale of securities	-	1,666
Share of profit of entities accounted for using equity method	1,805	5,481
Other	888	994
Non-operating expenses	3,978	4,854
Interest expenses	3,510	4,105
Other	467	749
Ordinary profit	66,309	52,745
Profit before income taxes	66,309	52,745
Income taxes	16,593	11,956
Profit	49,716	40,789
Profit attributable to non-controlling interests	82	132
Profit attributable to owners of parent	49,634	40,656

Semi-annual Consolidated Statement of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	49,716	40,789
Other comprehensive income		
Valuation difference on available-for-sale securities	574	166
Deferred gains or losses on hedges	31	(779)
Foreign currency translation adjustment	(5,108)	2,881
Remeasurements of defined benefit plans, net of tax	(6,262)	(1,621)
Share of other comprehensive income of entities accounted for using equity method	(1,432)	359
Total other comprehensive income	(12,197)	1,005
Comprehensive income	37,519	41,795
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	37,437	41,662
Comprehensive income attributable to non-controlling interests	82	132