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October 30, 2026

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Notice Regarding Tendering Shares in the Tender Offer for Own Shares by CHUDENKO CORPORATION and Expected Recording of Extraordinary Income

The Chugoku Electric Power Co., Inc. (the "Company") hereby announces that it decided today to tender a portion of the common shares of CHUDENKO CORPORATION ("CHUDENKO") held by the Company in CHUDENKO's tender offer for its own shares and, as a result, expects to record extraordinary income.

The Company and CHUDENKO are fulfilling their responsibility to ensure a stable supply of electricity and, while ensuring CHUDENKO's managerial independence and autonomy, deepening their collaboration to steadily capture business opportunities in sectors expected to grow in the future, such as grid storage batteries and data center businesses, with the aim of enhancing their corporate value.

Under these circumstances, in order to improve capital efficiency by optimizing the capital relationship with CHUDENKO, the Company and CHUDENKO held a series of discussions regarding the sale of a portion of the shares held by the Company and, as a result, reached today's decision.

Following the Tender Offer, the Company intends to continue to hold CHUDENKO shares. The Chugoku Electric Power Group will continue to work in close collaboration to realize the "Chugoku Electric Power Group Corporate Vision 2040" and strive to enhance corporate value through sustainable growth.

1. Outline of Tendering Shares in the Tender Offer

Number of Shares Held Before the Tender Offer	21,893,392 shares *1 (Ownership Percentage: 41.34%)
Number of Shares to be Tendered	6,300,000 shares *2
Number of Shares to be Sold (Expected)	6,300,000 shares *3
Number of Shares Held After the Tender Offer (Expected)	15,593,392 shares *1 (Ownership Percentage: 33.42%)
Tender Offer Price	4,614 yen per common share
Total Proceeds from the Sale (Expected)	29,068 million yen
Tender Offer Period	From November 2, 2026 to December 1, 2026
Settlement Start Date	December 23, 2026

*1 The total number of shares held by the Company and Energia L&B Partners Co., Inc.

*2 Shares held by Energia L&B Partners Co., Inc. are not subject to the tender offer.

*3 If, as a result of tenders by shareholders other than the Company, the total number of shares tendered in the Tender Offer exceeds CHUDENKO's planned purchase amount, the number of shares each shareholder may sell will be allocated on a pro rata basis according to the number of shares tendered; therefore, there is a possibility that the Company may be unable to sell a portion of the shares it tenders.

２．Impact on Financial Results

If the Tender Offer is completed and all 6,300,000 shares that the Company plans to sell are sold, the Company expects to record approximately 28 billion yen as extraordinary income in the non-consolidated financial results and approximately 5 billion yen in the consolidated financial results for the fiscal year ending March 31, 2027, as gains on the sale of shares in affiliated companies.

End