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October 30, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Daito Trust Construction Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 1878
URL: https://www.kentaku.co.jp
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: November 20, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	988,686	3.0	79,299	14.3	78,567	10.1	64,175	28.6
September 30, 2025	959,553	5.8	69,393	(2.4)	71,380	(3.3)	49,886	(2.4)

Note: Comprehensive income For the six months ended September 30, 2026: ¥63,943 million [41.2%]
For the six months ended September 30, 2025: ¥45,290 million [(17.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	196.79	196.73
September 30, 2025	150.41	150.40

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. “Basic earnings per share” and “Diluted earnings per share” for the six months ended September 30, 2025 are calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	1,566,706	538,230	34.4	1,651.26
March 31, 2026	1,367,502	496,598	36.5	1,534.24

Reference: Equity
As of September 30, 2026: ¥539,242 million
As of March 31, 2026: ¥499,571 million

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. “Net assets per share” as of March 31, 2026 is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	–	342.00	–	82.00	–
Fiscal year ending March 31, 2027	–	81.00			
Fiscal year ending March 31, 2027 (Forecast)			–	84.00	165.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	2,080,000	4.8	150,000	10.9	148,000	6.3	109,000	10.1	329.00

Note: Revisions to the forecast of financial results most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (The Global Co., Ltd.)
Excluded: – companies

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	344,594,895 shares
As of March 31, 2026	344,594,895 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	18,031,055 shares
As of March 31, 2026	18,979,084 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	326,104,838 shares
Six months ended September 30, 2025	331,671,800 shares

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. “Average number of shares outstanding during the period” for the six months ended September 30, 2025 is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts and other special matters
  - The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results and outcomes may differ materially due to various factors. For information on the assumptions for the earnings forecasts and notes on the use of the earnings forecasts, please refer to "1. Overview of Operating Results, etc., (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information" on page 4 of the Attachments.
  - The Company is scheduled to hold a financial results briefing for institutional investors and securities analysts on Friday, October 30, 2026. The materials used in this briefing, the presentation (audio), and the Q&A notes will be posted on the Company's website promptly after the briefing.
  - In the consolidated balance sheet at the end of the previous fiscal year and the end of the six months ended September 30, 2026, the Company's shares held by a Japanese version of the Employee Stock Ownership Plan (J-ESOP) Trust, the Employee Stock Ownership Plan (ESOP) Trust, and Directors' Compensation Board Incentive Plan (BIP) Trust are recorded as treasury shares. However, the Company's shares held by the trusts that the Company entered into agreements with prior to March 31, 2014 are not considered to be treasury shares when calculating basic earnings per share, diluted earnings per share, equity-to-asset ratio, net assets per share, equity, number of treasury shares at the end of the period, and average number of shares outstanding during the period (cumulative from the beginning of the fiscal year).

    At the end of the previous fiscal year and the end of the six months ended September 30, 2026, the Company's shares held by the J-ESOP Trust that the Company entered into an agreement with prior to March 31, 2014 are as follows:

End of the previous fiscal year:	1,258,100 shares, ¥3,269 million
End of the six months ended September 30, 2026:	769,960 shares, ¥2,216 million

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1. Overview of Operating Results, etc.

(1) Overview of Operating Results for the Six Months Ended September 30, 2026

During the six months ended September 30, 2026, the Japanese economy remained on a gradual recovery path against the backdrop of improvements in the income and employment environment. However, the business environment has remained uncertain due to persistently high prices and raw material and energy costs, as well as fluctuations in interest rates and exchange rates, and the impact of rising geopolitical risks on energy supply and logistics.

New housing starts increased by 14.5% year-on-year to 317,203 on a cumulative basis from April to August 2026, based on the latest available data, and the number of housing starts of rental residential properties, on which the Daito Group is focused, also increased by 17.2% year-on-year to 143,166. Since the number of housing starts decreased in the same period of the previous fiscal year due to the impact of the revision of the Building Standards Act and the enforcement of the Building Energy Efficiency Act, the year-on-year comparison includes an increase attributable to the resulting rebound.

In this business environment, in line with "New Challenges as a Group," which is the basic policy of the medium-term management plan (FY2024 to FY2026) whose aim is achieving "town revitalization/regional revitalization" under the long-term vision for 2030, "DAITO Group VISION 2030," the Group promoted human capital management (balancing ease of work and job satisfaction), which is positioned as the first priority of the plan, as well as promoting measures to improve profit margin in the Construction Business, expanding revenue from managed stock and maintaining high occupancy rates in the Real Estate Leasing Business, and further strengthening earnings of the Real Estate Development Business, which is a focus area.

(Overview of the six months ended September 30, 2026)

The Group recorded net sales of 988,686 million yen (up 3.0% year-on-year), operating profit of 79,299 million yen (up 14.3% year-on-year), and ordinary profit of 78,567 million yen (up 10.1% year-on-year). Profit attributable to owners of parent was 64,175 million yen (up 28.6% year-on-year), primarily due to recording a gain on sale of shares of subsidiaries and associates related to the transfer of shares of Solasto Corporation as extraordinary income, while also recording a loss on valuation of investment securities related to shares of JustCo Holdings Pte. Ltd. as extraordinary loss.

(Overview by segment)

1) Construction Business

In the Construction Business, net sales of completed construction contracts decreased by 6.1% year-on-year to 248,002 million yen. However, mainly as a result of improved profitability due to the price revision effect, gross profit on completed construction contracts increased by 4.3% year-on-year to 68,333 million yen, the gross profit margin for completed construction contracts increased by 2.8 points year-on-year to 27.6%, and operating profit increased by 11.4% year-on-year to 22,234 million yen.

Orders received decreased by 13.2% year-on-year to 237,835 million yen, as rising interest rates increased customers' financing costs, leading them to take a more cautious approach to investment decisions. Orders in hand as of September 30, 2026 decreased by 4.7% year-on-year to 754,995 million yen.

2) Real Estate Leasing Business

In the Real Estate Leasing Business, sales in the real estate lease business increased by 4.0% year-on-year to 618,863 million yen, and operating profit increased by 16.7% year-on-year to 53,310 million yen. This is mainly due to an increase in rental revenues from Daito Kentaku Partners Co., Ltd., resulting from an increase in whole-building lease properties under our Lease Management Trust System and high occupancy rates.

The number of tenant recruitment (Note 1) increased by 0.7% year-on-year to 162,019, due to an increase in properties managed by the Company. The rent basis occupancy rate (Note 2) of our leased residential properties as of September 30, 2026 increased by 0.4 points year-on-year, and the rent basis occupancy rate of our leased commercial properties remained flat year-on-year.

(Notes) 1. The total for Daito Kentaku Leasing Co., Ltd. and Daito Kentaku Partners Co., Ltd. (including properties managed by other companies)
2. Rent basis occupancy rate = 1 - (rent guarantee for vacant rooms / total rent)

3) Real Estate Development Business

In the Real Estate Development Business, sales in the real estate development business increased by 30.6% year-on-year to 78,872 million yen, and operating profit increased by 53.3% year-on-year to 9,104 million yen, mainly due to the consolidation of The Global Co., Ltd. as a subsidiary from the six months ended September 30, 2026, and a robust performance in each business.

4) Other Business

In the Other Business, sales increased due to an increase in the number of facility users in the nursing care business. However, profit decreased mainly due to increases in front-loaded investment and recruitment costs for nursing staff to expand nursing care facilities. As a result, sales in other businesses increased by 6.7% year-on-year to 42,947 million yen, and operating profit decreased by 20.1% year-on-year to 5,040 million yen.

(2) Overview of Financial Position for the Six Months Ended September 30, 2026

1) Total assets

Total assets at the end of the six months ended September 30, 2026 amounted to 1,566,706 million yen, an increase of 199,203 million yen compared to the end of the previous fiscal year. This is mainly due to increases of 81,553 million yen in cash and deposits, 74,677 million yen in real estate for sale in process, and 40,745 million yen in real estate for sale, offset by a decrease of 21,809 million yen in investment securities, mainly due to the transfer of shares of Solasto Corporation, an equity method affiliate.

2) Liabilities

Liabilities as of the end of the six months ended September 30, 2026 amounted to 1,028,476 million yen, an increase of 157,572 million yen compared to the end of the previous fiscal year. This is mainly due to increases of 145,853 million yen in long-term borrowings and 31,000 million yen in bonds payable, offset by decreases of 15,766 million yen in provision for bonuses and 9,481 million yen in accounts payable for construction contracts.

3) Net assets

Net assets as of the end of the six months ended September 30, 2026 amounted to 538,230 million yen, an increase of 41,631 million yen compared to the end of the previous fiscal year. This mainly reflects an increase of 64,175 million yen stemming from profit attributable to owners of parent, a decrease of 26,742 million yen resulting from dividends of surplus, and an increase of 3,529 million yen resulting from the disposal of treasury shares, etc.

As a result, the equity ratio was 34.4%, down 2.1 points from the end of the previous fiscal year.

(3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information

The Company has revised the consolidated earnings forecast announced on April 30, 2026, as outlined below. In addition to the consolidation of The Global Co., Ltd. as a subsidiary, net sales are expected to exceed the previous forecast, mainly due to rent revisions in the Real Estate Leasing Business. Operating profit, ordinary profit, and profit attributable to owners of parent are also expected to exceed the previous forecasts, mainly due to the maintenance of high occupancy rates in the Real Estate Leasing Business.

Revision to Consolidated Financial Forecasts for FY2026
(April 1, 2026 – March 31, 2027)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecasts (A)	Millions of yen 2,050,000	Millions of yen 142,000	Millions of yen 140,000	Millions of yen 108,000	yen 326.00
Revised forecasts (B)	2,080,000	150,000	148,000	109,000	329.00
Change (B-A)	30,000	8,000	8,000	1,000	-
Change (%)	1.5%	5.6%	5.7%	0.9%	-
(Reference) Results for FY2025	1,984,743	135,256	139,169	99,030	299.01

Note: The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The "Basic earnings per share" result for FY2025 is calculated assuming that the stock split was conducted at the beginning of the previous consolidated fiscal year.

2. Semi-annual Consolidated Financial Statements and Principal Notes

(1) Semi-annual Consolidated Balance Sheet

Millions of yen

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	275,045	356,599
Accounts receivable from completed construction contracts and other	82,451	80,804
Securities	1,290	1,780
Real estate for sale	139,240	179,985
Real estate for sale in process	133,934	208,611
Costs on construction contracts in progress	17,178	20,148
Real estate for sale and development projects in progress	8,284	8,104
Other inventories	8,273	9,926
Prepaid expenses	82,045	82,729
Operating loans	103,989	95,419
Other	32,356	30,201
Allowance for doubtful accounts	(495)	(476)
Total current assets	883,594	1,073,833
Non-current assets		
Property, plant and equipment	195,051	201,339
Intangible assets		
Goodwill	12,913	29,364
Other	23,129	23,337
Total intangible assets	36,042	52,702
Investments and other assets		
Investment securities	44,818	23,008
Subordinated bonds and subordinated trust beneficiary right	3,337	3,277
Money held in trust	47,692	46,863
Retirement benefit asset	–	5,503
Deferred tax assets	116,670	117,898
Other	48,351	51,035
Allowance for doubtful accounts	(8,055)	(8,756)
Total investments and other assets	252,813	238,830
Total non-current assets	483,908	492,872
Total assets	1,367,502	1,566,706

Millions of yen

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Accounts payable for construction contracts	56,092	46,610
Short-term borrowings	13,468	16,317
Current portion of bonds payable	–	20
Current portion of long-term borrowings	38,429	46,901
Income taxes payable	27,557	21,085
Advances received on construction contracts in progress	44,467	40,600
Advances received	124,765	126,708
Provision for bonuses	30,848	15,082
Provision for loss on construction contracts	525	454
Deposits received	11,339	10,029
Other	55,919	50,903
Total current liabilities	403,413	374,712
Non-current liabilities		
Bonds payable	11,000	42,000
Long-term borrowings	170,458	316,312
Provision for repairs on whole-building lease	234,722	239,095
Retirement benefit liability	8,639	13,137
Long-term guarantee deposits	30,643	30,451
Other	12,026	12,766
Total non-current liabilities	467,490	653,763
Total liabilities	870,903	1,028,476
Net assets		
Shareholders' equity		
Share capital	29,060	29,060
Capital surplus	32,493	32,493
Retained earnings	493,606	530,787
Treasury shares	(65,358)	(61,829)
Total shareholders' equity	489,802	530,513
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(328)	(2,525)
Deferred gains or losses on hedges	729	561
Revaluation reserve for land	(7,584)	(7,584)
Foreign currency translation adjustment	10,699	13,417
Remeasurements of defined benefit plans	2,982	2,643
Total accumulated other comprehensive income	6,498	6,511
Share acquisition rights	50	50
Non-controlling interests	247	1,154
Total net assets	496,598	538,230
Total liabilities and net assets	1,367,502	1,566,706

(2) Semi-annual Consolidated Statement of Income and Semi-annual Consolidated Statement of Comprehensive Income

Semi-annual Consolidated Statement of Income

Six months ended September 30

Millions of yen

	Six months ended September 30, 2025	Six months ended September 30, 2026
Net sales		
Net sales of completed construction contracts	264,012	248,002
Sales in real estate lease business	594,879	618,863
Sales in real estate development business	60,415	78,872
Sales in other businesses	40,245	42,947
Total net sales	959,553	988,686
Cost of sales		
Cost of sales of completed construction contracts	198,527	179,669
Cost of sales in real estate lease business	524,905	540,181
Cost of sales in real estate development business	47,630	61,670
Cost of sales in other businesses	25,161	28,184
Total cost of sales	796,224	809,705
Gross profit		
Gross profit on completed construction contracts	65,485	68,333
Gross profit - real estate lease business	69,974	78,682
Gross profit - real estate development business	12,784	17,202
Gross profit - other business	15,083	14,762
Total gross profit	163,328	178,980
Selling, general and administrative expenses	93,935	99,681
Operating profit	69,393	79,299
Non-operating income		
Interest income	697	897
Dividend income	16	27
Commission income	1,718	1,618
Share of profit of entities accounted for using equity method	427	353
Foreign exchange gains	768	–
Miscellaneous income	966	1,254
Total non-operating income	4,594	4,151
Non-operating expenses		
Interest expenses	1,290	2,920
Commission expenses	1,184	1,352
Foreign exchange losses	–	78
Miscellaneous expenses	131	532
Total non-operating expenses	2,606	4,882
Ordinary profit	71,380	78,567
Extraordinary income		
Gain on sale of non-current assets	61	27
Gain on sale of shares of subsidiaries and associates	378	9,870
Total extraordinary income	439	9,897
Extraordinary losses		
Loss on sale and retirement of non-current assets	96	158
Impairment losses	30	–
Loss on valuation of investment securities	–	4,380
Total extraordinary losses	126	4,538
Profit before income taxes	71,693	83,926
Income taxes - current	19,713	19,593
Income taxes - deferred	2,133	402

	Six months ended September 30, 2025	Six months ended September 30, 2026
Total income taxes	21,847	19,996
Profit	49,846	63,930
Loss attributable to non-controlling interests	(40)	(244)
Profit attributable to owners of parent	49,886	64,175

Semi-annual Consolidated Statement of Comprehensive Income

Six months ended September 30

Millions of yen

	Six months ended September 30, 2025	Six months ended September 30, 2026
Profit	49,846	63,930
Other comprehensive income		
Valuation difference on available-for-sale securities	(138)	(2,197)
Deferred gains or losses on hedges	(27)	(167)
Foreign currency translation adjustment	(4,401)	2,717
Remeasurements of defined benefit plans, net of tax	11	(339)
Total other comprehensive income	(4,556)	13
Comprehensive income	45,290	63,943
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	45,330	64,178
Comprehensive income attributable to non-controlling interests	(40)	(235)

(3) Semi-annual Consolidated Statement of Cash Flows

Millions of yen

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from operating activities		
Profit before income taxes	71,693	83,926
Depreciation	9,221	11,059
Impairment losses	30	–
Amortization of goodwill	609	1,046
Increase (decrease) in allowance for doubtful accounts	354	296
Increase (decrease) in provision for bonuses	(14,300)	(15,779)
Increase (decrease) in provision for repairs on whole-building lease	2,945	4,373
Decrease (increase) in retirement benefit asset	–	(5,503)
Increase (decrease) in retirement benefit liability	(903)	4,002
Interest and dividend income	(714)	(925)
Interest expenses	1,290	2,920
Loss (gain) on valuation of investment securities	–	4,380
Loss (gain) on sale of shares of subsidiaries and associates	(378)	(9,870)
Share of loss (profit) of entities accounted for using equity method	(427)	(353)
Decrease (increase) in trade receivables	(4,612)	1,705
Decrease (increase) in real estate for sale	(20,883)	(35,513)
Decrease (increase) in real estate for sale in process	(15,493)	(35,996)
Decrease (increase) in costs on construction contracts in progress	(1,330)	(2,970)
Decrease (increase) in other inventories	(1,847)	(2,184)
Decrease (increase) in prepaid expenses	(182)	(862)
Decrease (increase) in operating loans receivable	(8,284)	8,570
Increase (decrease) in trade payables	(159)	(10,687)
Increase (decrease) in advances received on construction contracts in progress	(1,734)	(3,866)
Increase (decrease) in advances received	1,339	1,659
Increase (decrease) in long term guarantee deposits	228	(192)
Other, net	(4,444)	(2,331)
Subtotal	12,016	(3,095)
Interest and dividends received	699	893
Interest paid	(1,339)	(2,687)
Income taxes paid	(27,123)	(26,918)
Net cash provided by (used in) operating activities	(15,747)	(31,807)
Cash flows from investing activities		
Proceeds from withdrawal of time deposits	7,564	10,358
Payments into time deposits	(12,707)	(11,225)
Decrease in money held in trust	120	172
Proceeds from sale and redemption of securities	3,000	1,000
Purchase of property, plant and equipment	(10,148)	(12,182)
Purchase of intangible assets	(3,417)	(4,248)
Purchase of investment securities	(1,702)	(607)
Purchase of shares of subsidiaries resulting in change in scope of consolidation	(820)	(20,297)
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	(240)	–
Purchase of shares of associates	(2,002)	–
Proceeds from sales of shares of associates	–	24,680
Proceeds from sale and redemption of investment securities	1,736	27
Other, net	(1,129)	(389)
Net cash provided by (used in) investing activities	(19,747)	(12,711)

Millions of yen

	Six months ended September 30, 2025	Six months ended September 30, 2026
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	3,286	(7,404)
Proceeds from long-term borrowings	178,442	156,750
Repayments of long-term borrowings	(71,577)	(32,135)
Proceeds from issuance of bonds	–	31,000
Redemption of bonds	–	(16)
Proceeds from disposal of treasury shares	3,741	15,375
Purchase of treasury shares	(1,969)	(13,401)
Dividends paid	(28,401)	(26,726)
Proceeds from share issuance to non-controlling shareholders	–	29
Other, net	(142)	(338)
Net cash provided by (used in) financing activities	83,378	123,132
Effect of exchange rate change on cash and cash equivalents	(2,054)	1,997
Net increase (decrease) in cash and cash equivalents	45,829	80,610
Cash and cash equivalents at beginning of period	223,573	258,120
Cash and cash equivalents at end of period	269,403	338,730

(4) Notes to Semi-annual Consolidated Financial Statements

(Note on the assumption as a going concern)

Not applicable.

(Note on substantial changes in the amount of shareholders' equity)

Not applicable.

(Additional information)

(Transfer of shares of an equity method affiliate)

The Company has executed a transaction agreement (hereinafter, the "Transaction Agreement") concerning a series of transactions relating to the transfer of shares of Solasto Corporation (hereinafter, "Solasto"), an equity method affiliate. During the six months ended September 30, 2026, the Company completed the transfer of its entire holding of Solasto shares, and Solasto ceased to be an equity method affiliate of the Company.

In addition, the capital and business alliance based on the capital and business alliance agreement dated November 16, 2015 (hereinafter, the "Capital and Business Alliance Agreement") between the Company and Solasto terminated upon the execution of the share transfer.

1. Purpose and outline of the transactions

In November 2015, prior to Solasto's relisting, the Company acquired a portion of Solasto's shares from CJP-NC Holdings, L.P., which was one of the shareholders of Solasto at that time, and entered into the Capital and Business Alliance Agreement dated November 16, 2015 with Solasto for the purpose of accelerating the expansion of revenue base in the elderly care business. Following the execution of the Capital and Business Alliance Agreement, the Company and Solasto have jointly explored potential partnership, including provision of elderly care services to senior housing and nursing care facilities constructed by the Company, as well as the sharing of relationships, property information, and expertise related to elderly care, education, and recruitment held by both parties. However, the Company determined that the effects of such explorations have remained limited to date.

Under these circumstances, the Company carefully considered the appropriate approach to the future capital policies and business alliance between the Company and Solasto, from the perspective of securing and enhancing corporate value of both companies and common interests of their shareholders. As a result of such consideration, the Company has determined that it is desirable to transfer Solasto shares the Company holds to a third party and has decided to enter into the Transaction Agreement for the purpose of implementing the Transactions.

2. Name of share transfer counterparty Solasto Corporation

3. Name, business, and transactions with the Company of the equity method affiliate whose shares are to be transferred

Name:	Solasto Corporation
Business:	Medical Business, Elderly Care Business, Children Business
Transactions:	Not applicable.

4. Schedule

Date of execution of the Transaction Agreement:	March 24, 2026
Date of the execution of the share transfer:	August 27, 2026

5. Gain on sale of shares associated with the share transfer

Gain on sale of shares of subsidiaries and associates for the six months ended September 30, 2026: 9,870 million yen

(Note on business combinations)

(Business combination through acquisition of shares of The Global Co., Ltd.)

Pursuant to a resolution at the meeting of the Board of Directors held on April 6, 2026, the Company decided to conduct a tender offer (hereinafter, the "Tender Offer") under the Financial Instruments and Exchange Act for the common shares (hereinafter, "Target Shares") of The Global Co., Ltd. (Securities Code: 3271; listed on the Standard Market of the Tokyo Stock Exchange, Inc.; hereinafter, the "Target Company") as part of a series of transactions (hereinafter, the "Transactions") for the purpose of making the Target Company a wholly owned subsidiary, and conducted the Tender Offer from April 7, 2026 to May 22, 2026. The Tender Offer was concluded on May 22, 2026, and as of May 28, 2026, the commencement date of settlement of the Tender Offer, the Company held 12,715,775 Target Shares (ownership ratio of share certificates and other securities after the tender offer: 44.92%) and the Target Company became an equity method affiliate of the Company.

In the Tender Offer, as the Company was unable to acquire all of the Target Shares (excluding the Target Shares owned by SBI Holdings, Inc. (hereinafter, "SBI Holdings"), which is the parent company and largest shareholder of the Target Company, and treasury shares held by the Target Company), the Target Company resolved, at the extraordinary general meeting of shareholders held on July 9, 2026, to conduct a share consolidation with the effective date of July 30, 2026, for the purpose of making the shareholders of the Target Company only the Company and SBI Holdings, and conducted the share consolidation.

In addition, at the extraordinary general meeting of shareholders of the Target Company held on July 30, 2026, it was resolved to acquire treasury shares from SBI Holdings with respect to the Target Shares held by SBI Holdings. The Target Company conducted the acquisition of treasury shares on July 31, 2026, and became a wholly owned subsidiary of the Company.

(1) Overview of business combination

1) Name and description of business of the acquired company

Name of the acquired company: The Global Co., Ltd.

Business activities: Sales agency business, building management business, condominium development business, hotel business, income-producing property business

2) Main reasons for the business combination

On the occasion of the 50th anniversary of its founding in June 2024, the Group formulated its group purpose, "Link the Trust to Make a Better Future," looking ahead to the next 100 years, and defined its desired state for 2030, "DAITO Group VISION 2030," based on this group purpose as the first step toward becoming a 100-year company. Furthermore, toward the realization of "DAITO Group VISION 2030," under the slogan "New Challenges as a Group," the Group formulated in May 2024 its medium-term management plan (hereinafter, the "Medium-Term Management Plan") covering the period from FY2024 to FY2026 (from April 2024 to March 2027).

In its Medium-Term Management Plan, the Company has positioned the expansion of its Real Estate Development Business as one of its priority initiatives and has promoted such expansion primarily in central urban areas. Against this backdrop, the Company had been collaborating with the Target Company in rental apartment development since around 2020. During the review process for the tender offer for Ascot Corp. (hereinafter, "Ascot") by the Company, which was completed in March 2025, the Company commenced initial consideration of acquiring shares of the Target Company, which has strengths in residential development in central Tokyo and capital-efficient management methods and had been a subsidiary of Ascot until September 2022. Thereafter, beginning in early December 2025, the Company held discussions with SBI Holdings regarding the acquisition of the Target Company's shares on the premise of privatizing the Target Company. By mid-December 2025, the Company reached the view that, by implementing the following measures in collaboration with the Target Company following the Transactions (hereinafter, the "Value Enhancement Measures"), it would be possible to achieve the Company's Medium-Term Management Plan target of 100 billion yen in real estate investment in its Real Estate Development Business segment, establish the Real Estate Development Business as one of the core pillars of the Group by 2030, and enable the Target Company to achieve operating profit of 10

billion yen at an early stage, thereby contributing to the maximization of corporate value of both companies. The Value Enhancement Measures envisioned are as follows.

(i) Strengthening Development and Land Acquisition Capabilities for Residences and Other Properties in Central Tokyo

(ii) Improving Cost Efficiency and Stabilizing Earnings through Group-wide Integration of Construction-related Functions

(iii) Expanding Earnings Opportunities through Integrated Real Estate Operations and Diversified Exit Strategies

(iv) Early Realization of PMI by Leveraging Existing Collaboration and Experience under Ascot

3) Date of the business combination

Date of acquisition of control: July 31, 2026 (deemed acquisition date: July 1, 2026)

4) Legal form of the business combination

The acquisition of shares for cash consideration

The Transactions consist of the following steps:

i. the Tender Offer by the Company;

ii. if, after the completion of the Tender Offer, the Company is unable to acquire all of the Target Company Shares through the Tender Offer (excluding (i) 14,705,000 shares owned by SBI Holdings, the parent company and largest shareholder of the Target Company, representing an ownership ratio (Note 1) of 51.95% (hereinafter, the "Non-Tendered Shares"), and (ii) treasury shares held by the Target Company), the share consolidation of the Target Company Shares to be conducted by the Target Company pursuant to Article 180 of the Companies Act of Japan (Act No. 86 of 2005, as amended; hereinafter, the "Companies Act") in order to ensure that only the Company and SBI Holdings remain as shareholders (hereinafter, the "Share Consolidation");

iii. following the effectiveness of the Share Consolidation, the Company provides funding to the Target Company as necessary to secure the funds and distributable amount required for the Target Company to acquire the Non-Tendered Shares (hereinafter, the "Treasury Share Acquisition"), such funding to be provided by way of loans to the Target Company or a third-party allotment (Note 2) of non-voting class shares to be subscribed for by the Company, as currently contemplated (hereinafter, the "Funding" (Note 3)), together with a reduction in the amounts of the Target Company's stated capital and capital reserve pursuant to Article 447, Paragraph 1 and Article 448, Paragraph 1 of the Companies Act (hereinafter, the "Capital Reduction, etc." (Note 4)), if necessary; and

iv. the Treasury Share Acquisition, with the ultimate aim of making the Company the sole shareholder of the Target Company.

Notes:

1. The "Ownership Ratio" means the ratio to the number of issued shares of the Target Company after deducting the number of treasury shares held by the Target Company as of December 31, 2025 (76 shares) from the total number of issued shares as of the same date (28,306,000 shares), as disclosed in the Target Company's Semiannual Securities Report for the 16th fiscal year published on February 13, 2026 (i.e., 28,305,924 shares). The ratio is rounded to the second decimal place.

2. In the event that such third-party allotment of shares is conducted, in order to comply with the principle of uniformity of the tender offer price under Article 27-2, Paragraph 3 of the Financial Instruments and Exchange Act of Japan, the valuation of the Target Company's shares used as the basis for determining the subscription price per share is the same as the tender offer price per share in the Tender Offer (hereinafter, the "Tender Offer Price"), and the subscription price does not constitute a "particularly favorable amount" within the meaning of Article 199, Paragraph 3 of the Companies Act (subject to formal adjustments based on the share consolidation ratio). No terms more favorable than the Tender Offer

Price will be provided in connection with such third-party allotment.

3. The reason why the class shares to be subscribed for by the Company have no voting rights is that it is intended not to change the ratio of voting rights held in the Target Company as between the Company and SBI Holdings before and after the Funding.
4. The Company intends to request the Target Company to implement the Capital Reduction, etc. only if the distributable amount required to carry out the Treasury Share Acquisition cannot be secured.

In connection with the Transaction, SBI Holdings has entered into an agreement with the Company as of April 6, 2026, the principal terms of which include:

1) SBI Holdings' agreement not to tender the Non-Tendered Shares into the Tender Offer;

2) SBI Holdings' agreement to exercise its voting rights in favor of the proposals to be submitted to the shareholders' meeting of the Target Company that are necessary to implement the Share Consolidation; and

3) SBI Holdings' agreement to sell all of its Non-Tendered Shares pursuant to the Treasury Share Acquisition.

In addition, Asahi Kasei Homes, the third-largest shareholder of the Target Company (holding 2,795,600 shares, representing an ownership ratio of 9.88%), has entered into an agreement with the Company as of April 6, 2026 pursuant to which Asahi Kasei Homes has agreed to tender all of its shares in the Target Company into the Tender Offer.

(i) Tender Offer Period

30 business days from April 7, 2026 to May 22, 2026

(ii) Tender Offer Price

Common shares: JPY 1,280 per share

(iii) Number of Shares to Be Acquired

Planned Number	Minimum Number	Maximum Number
13,600,924 shares	4,165,600 shares	- shares

(Note) The Company has set the minimum number of shares to be acquired in the Tender Offer at 4,165,600 shares (ownership ratio: 14.72%). If the aggregate number of share certificates and other securities tendered in the Tender Offer (hereinafter, the "Tendered Shares") does not reach the minimum number of shares to be acquired (4,165,600 shares), the Company will not purchase any of the Tendered Shares. On the other hand, because the Company aims to acquire all of the shares of the Target Company (excluding the Non-Tendered Shares and treasury shares held by the Target Company), take the Target Company private, and ultimately make it a wholly owned subsidiary of the Company, no maximum number of shares to be acquired has been set. Accordingly, if the total number of Tendered Shares is equal to or greater than the minimum number of shares to be acquired (4,165,600 shares), the Company will purchase all of the Tendered Shares.

The minimum number of shares to be acquired (4,165,600 shares) was determined by deducting the number of Non-Tendered Shares (14,705,000 shares) from the number obtained by multiplying (i) two-thirds of the number of voting rights (283,059 voting rights) associated with the number of shares remaining after deducting treasury shares held by the Target Company as of December 31, 2025 (76 shares) from the total number of issued shares as of that date (28,306,000 shares), as disclosed in the Target Company's Semiannual Securities Report (28,305,924 shares), rounded up to the nearest whole number (188,706 voting rights), by (ii) the number of shares constituting one trading unit of the Target Company (100 shares), resulting in 18,870,600 shares. The reason for setting such minimum number of shares to be acquired is that the Tender Offer is intended to result in the Company and SBI Holdings being the only shareholders of the Target Company. In the event that the Tender Offer is successfully completed but the Company is unable to acquire all of the Target Company Shares (excluding

the Non-Tendered Shares and treasury shares held by the Target Company) through the Tender Offer, and the procedures for the Share Consolidation described in "(vii) Policy Regarding Organizational Restructuring After the Tender Offer (So-called Two-Step Acquisition)" below are implemented, the approval of a special resolution at the shareholders' meeting of the Target Company as prescribed in Article 309, Paragraph 2 of the Companies Act is required. In addition, SBI Holdings has agreed with the Company to vote in favor of the proposals relating to the Share Consolidation if the Tender Offer is successfully completed. Accordingly, the minimum number of shares to be acquired was set at a level that ensures that, following the completion of the Tender Offer, the Company and SBI Holdings together would hold at least two-thirds of the total voting rights of all shareholders of the Target Company, thereby satisfying such requirement and ensuring the successful completion of the Transaction.

(iv) Result of the Purchase

The Tender Offer was subject to the condition that if the aggregate number of Tendered Shares did not reach the minimum number of shares to be acquired (4,165,600 shares), the Company would not purchase any of the Tendered Shares. As the aggregate number of Tendered Shares (12,715,775 shares) has reached or exceeded the minimum number of shares to be acquired (4,165,600 shares), the Company purchased all of the Tendered Shares.

(v) Total Consideration

Total purchase price: JPY 16,276 million

Note: The "Total Purchase Price" represents the amount calculated by multiplying the aggregate number of Tendered Shares (12,715,775 shares) by the Tender Offer Price (1,280 yen per share).

(vi) Commencement Date of Settlement

May 28, 2026

(vii) Policy Regarding Organizational Restructuring After the Tender Offer

(So-called Two-Step Acquisition)

As the Company was unable to acquire all of the outstanding shares of the Target Company (excluding the Non-Tendered Shares and treasury shares held by the Target Company) through the Tender Offer, the Company promptly requested, following completion of the Tender Offer, that the Target Company implement a series of procedures for the purpose of making the Company and SBI Holdings the only shareholders of the Target Company (including requesting the Share Consolidation and submitting proposals at an extraordinary general meeting of shareholders to amend the articles of incorporation to abolish the share unit system). They were resolved at the extraordinary general meeting of shareholders of the Target Company held on July 9, 2026, by Proposal 1 (Share Consolidation) and Proposal 2 (Partial Amendments to the Articles of Incorporation), and implemented effective July 30, 2026.

In addition, at the extraordinary general meeting of shareholders of the Target Company held on July 30, 2026, it was resolved that the Company would provide funding to the Target Company as necessary to secure the funds and distributable amount required for the Target Company to conduct the Treasury Share Acquisition (such funding to be provided by way of a third-party allotment of non-voting class shares to be subscribed for by the Company) and that the Target Company would conduct the Treasury Share Acquisition (written resolution pursuant to Article 319, Paragraph 1 of the Companies Act). The Treasury Share Acquisition was conducted on July 31, 2026 and the Target Company became a wholly owned subsidiary of the Company.

5) Name after the business combination

The Global Co., Ltd.

6) Ratio of voting rights acquired

Ratio of voting rights after the Tender Offer (May 28, 2026): 44.92%

Ratio of voting rights after the Treasury Share Acquisition (July 31, 2026): 100%

7) Main basis for determining the acquiring company

The Company acquired shares for cash consideration.

(2) Period for which the results of the acquired company are included in the Semi-annual Consolidated Financial Statements

From July 1, 2026 to September 30, 2026

(3) Acquisition cost of the acquired company and breakdown by type of consideration

Consideration for acquisition	Cash	30,555	million yen
Acquisition cost		30,555	million yen

(4) Content and amount of major acquisition-related costs

Advisory fees, etc. 390 million yen

(5) Amount of goodwill recognized, cause of occurrence, amortization method, and amortization period

1) Amount of goodwill recognized 17,498 million yen

Provisional accounting treatment has been applied with respect to the amount of goodwill recognized, based on reasonably available information at the time, as the identification of identifiable assets and liabilities and the measurement of fair values at the date of business combination have not yet been completed during the six months ended September 30, 2026, and the allocation of the acquisition cost has not been finalized.

2) Cause of occurrence

Goodwill is recognized as the acquisition cost exceeded the fair value of net assets at the time of the business combination.

3) Amortization method and amortization period

Goodwill is amortized on a straight-line basis over the period in which the investment benefits are expected to materialize. The amortization period is 10 years.

(6) Amount of assets to be received and liabilities to be assumed on the date of the business combination and their main breakdown

Current assets	55,439	million yen
Non-current assets	957	million yen
Total assets	56,397	million yen
Current liabilities	18,927	million yen
Non-current liabilities	24,412	million yen
Total liabilities	43,339	million yen

(Notes on segment information)

(Segment information)

1. Six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

Information on net sales and profit by reportable segment and disaggregation of revenue

Millions of yen

	Reportable segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in semi-annual consolidated statement of income (Note 3)
	Construction Business	Real Estate Leasing Business	Real Estate Development Business	Financial Business	Subtotal				
Net sales									
Net sales of completed construction contracts	264,012	17,753	–	–	281,765	–	281,765	–	281,765
Brokerage business income	–	9,790	–	–	9,790	–	9,790	–	9,790
Electricity business income	–	6,684	–	–	6,684	–	6,684	–	6,684
Energy business income	–	–	–	–	–	18,536	18,536	–	18,536
Care and nursery school business income	–	–	–	–	–	8,973	8,973	–	8,973
Hotel business income	–	–	–	–	–	4,413	4,413	–	4,413
Investment condominium business income	–	–	19,349	–	19,349	–	19,349	–	19,349
Renovation and resale, development business income	–	–	27,270	–	27,270	–	27,270	–	27,270
Other	–	13,289	9,408	80	22,778	1,865	24,643	–	24,643
(Revenue from contracts with customers)	264,012	47,517	56,029	80	367,639	33,787	401,427	–	401,427
Whole-building leases business income	–	528,752	–	–	528,752	–	528,752	–	528,752
Guarantee business income	–	10,573	–	–	10,573	–	10,573	–	10,573
Lease business income	–	3,069	–	–	3,069	–	3,069	–	3,069
Insurance business income	–	–	–	4,881	4,881	–	4,881	–	4,881
Investment condominium business income	–	–	3,042	–	3,042	–	3,042	–	3,042
Renovation and resale, development business income	–	–	1,334	–	1,334	–	1,334	–	1,334
Other	–	4,967	9	1,189	6,165	306	6,472	–	6,472
(Other revenue)	–	547,362	4,386	6,070	557,819	306	558,126	–	558,126
Net sales to external customers	264,012	594,879	60,415	6,151	925,459	34,094	959,553	–	959,553
Inter-segment sales or transfers	12,979	4,674	109	9,155	26,918	1,059	27,978	(27,978)	–
Total	276,992	599,554	60,524	15,307	952,378	35,153	987,531	(27,978)	959,553
Segment profit	19,953	45,669	5,939	1,959	73,521	4,349	77,870	(8,477)	69,393

Notes: 1. The “Other” segment is a business segment not included in the reportable segments and includes the LP gas and other supply business and the care business for the elderly.

2. The (8,477) million yen adjustment to segment profit includes 321 million yen in elimination of transactions between segments and (8,799) million yen in corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly related to the Company’s head office’s personnel, general affairs, and other administrative divisions.

3. Segment profit is reconciled to operating profit in the semi-annual consolidated statement of income.

2. Six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

Information on net sales and profit by reportable segment and disaggregation of revenue

Millions of yen

	Reportable segment					Other (Note 1)	Total	Adjustment (Note 2)	Amount recorded in semi-annual consolidated statement of income (Note 3)
	Construction Business	Real Estate Leasing Business	Real Estate Development Business	Financial Business	Subtotal				
Net sales									
Net sales of completed construction contracts	248,002	17,063	–	–	265,066	–	265,066	–	265,066
Brokerage business income	–	9,970	–	–	9,970	–	9,970	–	9,970
Electricity business income	–	7,074	–	–	7,074	–	7,074	–	7,074
Energy business income	–	–	–	–	–	19,488	19,488	–	19,488
Care and nursery school business income	–	–	–	–	–	11,240	11,240	–	11,240
Hotel business income	–	–	–	–	–	5,174	5,174	–	5,174
Investment condominium business income	–	–	18,410	–	18,410	–	18,410	–	18,410
Renovation and resale, development business income	–	–	32,563	–	32,563	–	32,563	–	32,563
Other	–	19,772	15,220	73	35,066	886	35,952	–	35,952
(Revenue from contracts with customers)	248,002	53,881	66,194	73	368,152	36,789	404,941	–	404,941
Whole-building leases business income	–	545,169	–	–	545,169	–	545,169	–	545,169
Guarantee business income	–	10,920	–	–	10,920	–	10,920	–	10,920
Lease business income	–	3,233	–	–	3,233	–	3,233	–	3,233
Insurance business income	–	–	–	4,481	4,481	–	4,481	–	4,481
Investment condominium business income	–	–	6,057	–	6,057	–	6,057	–	6,057
Renovation and resale, development business income	–	–	6,619	–	6,619	–	6,619	–	6,619
Other	—	5,658	—	1,019	6,678	583	7,261	—	7,261
(Other revenue)	—	564,982	12,677	5,501	583,161	583	583,744	—	583,744
Net sales to external customers	248,002	618,863	78,872	5,574	951,313	37,372	988,686	—	988,686
Inter-segment sales or transfers	18,279	5,414	25	9,826	33,545	1,865	35,410	(35,410)	—
Total	266,282	624,278	78,897	15,401	984,859	39,237	1,024,097	(35,410)	988,686
Segment profit	22,234	53,310	9,104	2,036	86,684	3,004	89,689	(10,390)	79,299

Notes: 1. The “Other” segment is a business segment not included in the reportable segments and includes the LP gas and other supply business and the care business for the elderly.

2. The (10,390) million yen adjustment to segment profit includes (439) million yen in elimination of transactions between segments and (9,950) million yen in corporate expenses that are not allocated to each reportable segment. Corporate expenses are mainly related to the Company’s head office’s personnel, general affairs, and other administrative divisions.

3. Segment profit is reconciled to operating profit in the semi-annual consolidated statement of income.

3. Supplementary Information

(1) Financial Summary

1) Consolidated

Millions of yen

	Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Net sales	907,299	959,553	5.8%	988,686	3.0%
Gross profit	156,398	163,328	4.4%	178,980	9.6%
Selling, general and administrative expenses	85,335	93,935	10.1%	99,681	6.1%
SG&A expenses ratio to sales	9.4%	9.8%	0.4p	10.1%	0.3p
Operating profit	71,063	69,393	(2.4)%	79,299	14.3%
Ordinary profit	73,803	71,380	(3.3)%	78,567	10.1%
Profit attributable to owners of parent	51,119	49,886	(2.4)%	64,175	28.6%

2) Non-consolidated

Millions of yen

		Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Net sales		271,162	275,071	1.4%	266,359	(3.2)%
	Construction Business	263,450	264,568	0.4%	252,362	(4.6)%
	Real Estate Business, etc.	7,712	10,503	36.2%	13,996	33.3%
Gross profit		70,326	69,901	(0.6)%	73,321	4.9%
	Construction Business	67,487	66,294	(1.8)%	69,135	4.3%
	Real Estate Business, etc.	2,839	3,606	27.0%	4,185	16.0%
Selling, general and administrative expenses		52,123	58,125	11.5%	60,038	3.3%
Operating profit		18,203	11,776	(35.3)%	13,282	12.8%
Ordinary profit		68,982	64,346	(6.7)%	71,877	11.7%
Profit		61,651	58,192	(5.6)%	77,525	33.2%

(2) Dividends

	FY2024	FY2025	Year-on-year change	FY2026 (Plan)	Planned change
Annual dividend per share (yen)	142.8	150.4	7.6	165.0	14.6
Consolidated payout ratio	50.0%	50.3%	0.3p	50.2%	(0.1)p

Note: 1. The Company carried out a 5-for-1 stock split of its common shares, with an effective date of October 1, 2025. The amounts of annual dividend per share shown for FY2024 and FY2025 have been calculated assuming the stock split had been effective from the start of FY2024.

(3) By Segment

1) Construction Business

Millions of yen

			Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Net sales			267,303	264,012	(1.2)%	248,002	(6.1)%
	Residential use		252,700	247,557	(2.0)%	232,619	(6.0)%
		Rental housing	251,648	246,572	(2.0)%	231,245	(6.2)%
		Detached housing	1,052	985	(6.3)%	1,374	39.5%
	Commercial use		10,170	10,265	0.9%	6,733	(34.4)%
	Other		4,431	6,190	39.7%	8,649	39.7%
Gross profit			68,233	65,485	(4.0)%	68,333	4.3%
Gross profit margin			25.5%	24.8%	(0.7)p	27.6%	2.8p
Operating profit			26,256	19,953	(24.0)%	22,234	11.4%
Operating profit margin			9.8%	7.6%	(2.2)p	9.0%	1.4p

2) Real Estate Leasing Business

Millions of yen

		Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Net sales		577,409	594,879	3.0%	618,863	4.0%
	Whole-building lease	515,169	528,752	2.6%	549,075	3.8%
	Repairing construction	17,325	17,753	2.5%	17,063	(3.9)%
	Brokerage of real estate	10,820	9,790	(9.5)%	9,970	1.8%
	Rent guarantee business	10,226	10,573	3.4%	10,920	3.3%
	Electricity business	5,858	6,684	14.1%	7,074	5.8%
	Leasing business	2,727	3,069	12.5%	3,233	5.3%
	Other	15,280	18,256	19.5%	21,525	17.9%
Gross profit		67,899	69,974	3.1%	78,682	12.4%
Gross profit margin		11.8%	11.8%	–	12.7%	0.9p
Operating profit		43,288	45,669	5.5%	53,310	16.7%
Operating profit margin		7.5%	7.7%	0.2p	8.6%	0.9p

3) Real Estate Development Business

Millions of yen

	Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Net sales	24,679	60,415	144.8%	78,872	30.6%
Investment condominium	14,951	22,392	49.8%	24,468	9.3%
Income-generating property sold (Purchase and resale)	6,487	12,259	89.0%	18,616	51.9%
Income-generating property sold (Development and sale)	3,236	16,345	405.1%	20,567	25.8%
Other	4	9,417	219,500.5%	15,220	61.6%
Gross profit	5,831	12,784	119.2%	17,202	34.6%
Gross profit margin	23.6%	21.2%	(2.4)p	21.8%	0.6p
Operating profit	2,895	5,939	105.1%	9,104	53.3%
Operating profit margin	11.7%	9.8%	(1.9)p	11.5%	1.7p

4) Other Businesses

Millions of yen

	Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Net sales	37,907	40,245	6.2%	42,947	6.7%
Financial Business	5,877	6,151	4.7%	5,574	(9.4)%
Other	32,030	34,094	6.4%	37,372	9.6%
Gross profit	14,433	15,083	4.5%	14,762	(2.1)%
Gross profit margin	38.1%	37.5%	(0.6)p	34.4%	(3.1)p
Operating profit	6,449	6,308	(2.2)%	5,040	(20.1)%
Operating profit margin	17.0%	15.7%	(1.3)p	11.7%	(4.0)p

(4) Indicators

Items marked with "*" in the tables below indicate figures as of the end of the interim period.

1) Construction Business

	Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Orders received (millions of yen) (Note 1)	289,425	273,951	(5.3)%	237,835	(13.2)%
Orders in hand (millions of yen) (Note 1)*	791,924	791,867	(0.0)%	754,995	(4.7)%
Number of sales representatives in construction*	2,950	2,983	1.1%	3,001	0.6%

Note: 1. Repairing construction in the Real Estate Leasing Business is included.

(Orders)

	Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Number of buildings ordered	2,149	1,823	(15.2)%	1,454	(20.2)%
Rental housing	2,109	1,775	(15.8)%	1,403	(21.0)%
Detached housing	30	30	–	39	30.0%
Commercial use	10	18	80.0%	12	(33.3)%
Number of housing units ordered	18,126	16,533	(8.8)%	12,582	(23.9)%
Rental housing	18,005	16,479	(8.5)%	12,527	(24.0)%
Detached housing	31	33	6.5%	39	18.2%
Commercial use	90	21	(76.7)%	16	(23.8)%
Orders received (millions of yen)	289,425	273,951	(5.3)%	237,835	(13.2)%
Rental housing	248,180	236,204	(4.8)%	205,510	(13.0)%
Detached housing	1,133	1,384	22.2%	1,349	(2.5)%
Commercial use	9,526	8,535	(10.4)%	5,305	(37.8)%
Repairing construction and other	30,584	27,825	(9.0)%	25,668	(7.7)%

<By area (excluding commercial use and repairing construction and other)>

Number of buildings ordered	2,139	1,805	(15.6)%	1,442	(20.1)%
Greater Tokyo area	374	388	3.7%	346	(10.8)%
Chubu area	248	232	(6.5)%	200	(13.8)%
Kinki area	203	177	(12.8)%	141	(20.3)%
Other metropolitan areas	1,314	1,008	(23.3)%	755	(25.1)%
Number of housing units ordered	18,036	16,512	(8.4)%	12,566	(23.9)%
Greater Tokyo area	3,680	4,670	26.9%	3,040	(34.9)%
Chubu area	1,777	1,704	(4.1)%	1,359	(20.2)%
Kinki area	1,758	1,573	(10.5)%	1,177	(25.2)%
Other metropolitan areas	10,821	8,565	(20.8)%	6,990	(18.4)%
Orders received (millions of yen)	249,312	237,589	(4.7)%	206,860	(12.9)%
Greater Tokyo area	66,096	77,804	17.7%	61,465	(21.0)%
Chubu area	23,588	23,423	(0.7)%	20,321	(13.2)%
Kinki area	25,938	25,072	(3.3)%	21,036	(16.1)%
Other metropolitan areas	133,690	111,290	(16.8)%	104,036	(6.5)%

(Completed construction)

	Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Number of buildings completed	2,410	2,185	(9.3)%	1,933	(11.5)%
Rental housing	2,349	2,144	(8.7)%	1,884	(12.1)%
Detached housing	27	23	(14.8)%	33	43.5%
Commercial use	34	18	(47.1)%	16	(11.1)%
Number of housing units completed	19,736	18,771	(4.9)%	16,555	(11.8)%
Rental housing	19,516	18,669	(4.3)%	16,495	(11.6)%
Detached housing	27	23	(14.8)%	36	56.5%
Commercial use	193	79	(59.1)%	24	(69.6)%
Net sales of completed construction contracts (millions of yen)	284,629	281,765	(1.0)%	265,066	(5.9)%
Rental housing	251,648	246,572	(2.0)%	231,245	(6.2)%
Detached housing	1,052	985	(6.3)%	1,374	39.6%
Commercial use	10,170	10,265	0.9%	6,733	(34.4)%
Repairing construction and other (Note)	21,757	23,943	10.0%	25,712	7.4%

<By area (excluding commercial use and repairing construction and other)>

Number of buildings completed	2,376	2,167	(8.8)%	1,917	(11.5)%
Greater Tokyo area	441	417	(5.4)%	436	4.6%
Chubu area	235	253	7.7%	235	(7.1)%
Kinki area	176	184	4.5%	172	(6.5)%
Other metropolitan areas	1,524	1,313	(13.8)%	1,074	(18.2)%
Number of housing units completed	19,543	18,692	(4.4)%	16,531	(11.6)%
Greater Tokyo area	4,006	4,164	3.9%	4,193	0.7%
Chubu area	1,658	1,761	6.2%	1,783	1.2%
Kinki area	1,766	1,794	1.6%	1,527	(14.9)%
Other metropolitan areas	12,113	10,973	(9.4)%	9,028	(17.7)%
Net sales of completed construction contracts (millions of yen)	252,700	247,557	(2.0)%	232,619	(6.0)%
Greater Tokyo area	63,831	69,379	8.7%	74,417	7.3%
Chubu area	22,363	22,608	1.1%	25,017	10.7%
Kinki area	22,778	25,221	10.7%	23,910	(5.2)%
Other metropolitan areas	143,727	130,347	(9.3)%	109,274	(16.2)%

Note: The figures include net sales of completed repairing construction recorded in sales of the Real Estate Business, which is 17,325 million yen in the six months ended September 30, 2024, 17,753 million yen in the six months ended September 30, 2025, and 17,063 million yen in the six months ended September 30, 2026.

2) Real Estate Leasing Business

		Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Number of tenant recruitment (cases) (Note 1)		163,244	160,878	(1.4)%	162,019	0.7%
	Residential properties	162,270	159,858	(1.5)%	161,125	0.8%
	Commercial properties	974	1,020	4.7%	894	(12.4)%
Rent basis occupancy rate (September)(Note 2)						
	Residential properties	97.4%	97.3%	(0.1)p	97.7%	0.4p
	Commercial properties	99.3%	99.4%	0.1p	99.4%	–
Number-based occupancy rate (Note 3)*						
	Residential properties	97.5%	97.3%	(0.2)p	97.9%	0.6p
	Commercial properties	99.0%	99.1%	0.1p	99.1%	–
Number of buildings under management*		193,913	197,458	1.8%	200,388	1.5%
	Residential properties	175,463	179,220	2.1%	182,424	1.8%
	Commercial properties	18,450	18,238	(1.1)%	17,964	(1.5)%
Number of housing units under management*		1,304,824	1,336,680	2.4%	1,363,395	2.0%
	Residential properties	1,270,827	1,302,971	2.5%	1,330,286	2.1%
	Commercial properties	33,997	33,709	(0.8)%	33,109	(1.8)%

Notes: 1. The total for Daito Kentaku Leasing Co., Ltd. and Daito Kentaku Partners Co., Ltd.
2. Rent basis occupancy rate = 1 - (rent guarantee for vacant rooms / total rent)
3. Number-based occupancy rate = 1 - (number of vacancy units / number of housing units under management)

3) Real Estate Development Business

		Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Number of investment-purpose condominiums sold		409	610	49.1%	633	3.8%
Number of income-generating properties sold						
	Purchase and resale	34	45	32.4%	80	77.8%
	Development and sale	9	65	622.2%	58	(10.8)%

4) Other Businesses

		Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Number of housing units with gas supply*						
	LP gas	421,090	440,008	4.5%	460,321	4.6%
	Town gas	78,970	81,722	3.5%	84,845	3.8%
Number of welfare facilities* (Note 1)		102	113	10.8%	149	31.9%
Number of nursery schools*		27	27	–	27	–
Average occupancy rate of hotels in Malaysia (Note 2)						
	Le Meridien	75.9%	75.9%	–	77.4%	1.5p
	Hilton	78.9%	75.1%	(3.8)p	81.4%	6.3p

Notes: 1 Due to a review of the aggregation categories, the indicators have been revised from the fiscal year ended March 31, 2026. The figures for the six months ended September 30, 2024 and the figures for the six months ended September 30, 2025 have also been revised to reflect the adjustment.

2. Since the fiscal year-end of DAITO ASIA DEVELOPMENT (MALAYSIA) SDN. BHD., which owns Le Meridien, and DAITO ASIA DEVELOPMENT (MALAYSIA) II SDN. BHD., which owns Hilton, is December 31, the average occupancy rate for each is presented for the period from January to June.

5) Other

		Six months ended September 30, 2024	Six months ended September 30, 2025	Year-on-year % change	Six months ended September 30, 2026	Year-on-year % change
Total number of consolidated employees*		18,682	19,329	3.5%	20,419	5.6%
Total number of non-consolidated employees*		8,279	8,504	2.7%	8,598	1.1%
Capital expenditure (millions of yen)						
	Consolidated	15,839	13,339	(15.8)%	15,822	18.6%
	Non-consolidated	5,432	3,902	(28.2)%	5,193	33.1%