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October 30, 2026

Company name: Shinanen Holdings Co., Ltd.
Name of representative: Taro Nakagome, Representative Director, President and Executive Officer
(Securities code: 8132, Prime Market, TSE)
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Notice Concerning Dividends of Surplus (Interim Dividends) and Revision to Dividend Forecast for the Fiscal Year Ending March 31, 2027

Shinanen Holdings Co., Ltd. (the "Company") hereby announces that a Board of Directors meeting held today resolved to distribute dividends of surplus (interim dividends) with a record date of September 30, 2026, and to revise the year-end dividend forecast for the fiscal year ending March 31, 2027, as follows.

In accordance with Article 459, paragraph (1) of the Companies Act, the Company's Articles of Incorporation stipulate that dividends from surplus and other matters may be determined by a resolution of the Board of Directors.

1. Details of dividends of surplus (interim dividends)

	Determined amount	Most recent dividend forecast (Announced on May 14, 2026)	Previous year's results (Interim period of the fiscal year ended March 31, 2026)
Record date	September 30, 2026	Same as entry on left	September 30, 2025
Dividend per share	70.00 yen	–	–
Total dividend amount	¥756 million	–	–
Effective date	December 17, 2026	–	–
Dividend resource	Retained earnings	–	–

2. Revision of dividend forecasts

	Second quarter-end	Fiscal year-end	Annual
Previously announced forecasts (Announced on May 14, 2026)	–	120.00 yen	120.00 yen
Revised forecasts		70.00 yen	140.00 yen
Current year's results	70.00 yen	–	–
Previous year's results (Fiscal year ended March 31, 2026)	–	120.00 yen	120.00 yen

3. Reason

We are promoting structural reforms and growth strategies to achieve sustainable growth that contributes to enhancing corporate value. At the same time, in order to expand returns to shareholders, we have introduced progressive dividends and a total payout ratio, and have adopted a shareholder return policy with the total payout ratio targeted at 40% or higher. In addition, our policy is to pay interim dividends starting with the fiscal year ending March 31, 2027.

Under this policy, we have decided to pay an interim dividend of 70 yen per share, with September 30, 2026, as the record date. This decision was made after comprehensively considering factors such as our financial results to date for the fiscal year ending March 31, 2027, our financial condition, and our shareholder return policy.

In addition, in connection with the implementation of an interim dividend, we will revise the year-end dividend forecast from the previous forecast of 120 yen per share to 70 yen per share. As a result, the year-end dividend, together with the interim dividend of 70 yen per share, is expected to bring the annual dividend per share to 140 yen, an increase of 20 yen from the previous forecast of 120 yen per share.

At the time of this announcement, no revisions have been made to the consolidated financial results forecast for the fiscal year ending March 31, 2027. We will promptly announce any revisions to financial results forecasts or dividend forecasts that become necessary in the future in light of business performance trends or other factors.

End