Note: Niterra Co., Ltd. provides this translation for reference and convenience purposes only. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

October 30, 2026

Company Name	Niterra Co., Ltd.
Name of representative	Keiji Suzuki, Representative Director, President
Securities Code	5334
Markets	TSE Prime Market, NSE Premier Market
Contact	Midori Uchikawa, General Manager, IR/SR Dept.

Notice Regarding Revision to Financial Forecast

Niterra Co., Ltd. (hereinafter "the Company") hereby announces the following revisions to the financial forecast previously announced on April 30, 2026, in light of the recent business performance trends.

1. Revision of consolidated financial forecast for the fiscal year ending March 31, 2027 (From April 1, 2026 to March 31, 2027)

	Revenue	Operating profit	Profit before income taxes	Profit attributable to owners of the parent	Earnings per share (Basic)
	Million yen	Million yen	Million yen	Million yen	Yen
Previous Forecast (A)	790,000	150,000	150,000	105,000	267.50
Revised Forecast (B)	810,000	160,000	160,000	125,000	320.50
(B) - (A) = (C)	20,000	10,000	10,000	20,000	−
(C) / (A)	2.5%	6.7%	6.7%	19.0%	−
(For reference) Previous year results (Fiscal year ended March 31, 2026)	731,207	138,158	165,484	112,892	285.21

*As announced by the Company on July 31, 2026, in the "Notice Regarding Stock Split, Partial Amendment to Articles of Incorporation and Revision of Dividend Forecast", the Company executed a 2-for-1 stock split with a record date of September 30, 2026 (effective October 1, 2026). Basic earnings per share are calculated assuming the stock split occurred at the beginning of the previous consolidated fiscal year. For reference, the basic earnings per share, excluding the effect of the increase in the total number of shares resulting from this stock split, would be 535.00 yen for the previous forecast, 641.00 yen for the revised forecast, and 570.43 yen for the previous fiscal year's results.

2. Reason for the revision

The Company's performance for the current interim consolidated financial period has remained solid, supported by the depreciation of the yen, despite ongoing risks that require our attention, including fluctuations in the prices of precious metals used in the Company's key products, the situation in the Middle East, and export restrictions imposed by China. Accordingly, the consolidated financial forecast for the fiscal year ending March 31, 2027 is expected to exceed the forecast announced on April 30, 2026, even after accounting for the losses associated with the withdrawal from the Wells automotive parts business announced in August 2026. The financial forecast for the second half of the fiscal year is based on exchange rate assumptions of 150 JPY/USD and 180 JPY/EUR.

Furthermore, as with the first quarter, the Company recorded a valuation gain as financial income for the interim period, resulting from the fair value measurement of certain investment securities in accordance with IFRS. This valuation gain was recognized to reflect fluctuations in the market prices of certain components constituting the fair value of these securities during the second quarter. However, as these market prices have continued to fluctuate, including subsequent declines, the valuation gain is expected to vary in future periods. Therefore, the Company's revised consolidated forecast for the fiscal year ending March 31, 2027, excludes the valuation gain recorded in the interim period, as it is difficult to make reasonable assumptions regarding such gains.

Note: The earnings forecasts described above are based on information available as of the date of this document. Actual results may differ materially from these projections due to various factors.