ES CON
Ideal to Real

October 30, 2026

Company Name: ES-CON JAPAN Ltd.
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President and Representative Director
(Stock Code: 8892; TSE Prime Market)
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(Progress of Disclosed Matters) Notice of Completion of Acquisition of Shares in KITAHAMA REALTY Co., Ltd. (Formerly ARK REAL ESTATE Co., Ltd.) (to Making it a Consolidated Subsidiary) Involving a Corporate Divestiture and Changes in Directors, etc.

ES-CON JAPAN Ltd. (Head Office: Minato-ku, Tokyo; hereinafter the "Company") hereby announces that, with respect to the "Notice of Execution of Share Purchase Agreement Regarding the Acquisition of Shares in ARK REAL ESTATE Co., Ltd. (to Make it a Consolidated Subsidiary) Involving a Corporate Divestiture" announced on March 19, 2026, it has today completed the acquisition of shares as scheduled and made it a consolidated subsidiary.
The Company also announces that the company name of the target company was changed on August 1, 2026, and that changes to its directors, etc. were implemented today.

1. Overview of the Major Subsidiary to Be Transferred

(i)	Company name	KITAHAMA REALTY Co., Ltd. (Former: ARK REAL ESTATE Co., Ltd.)
(ii)	Location	1-5-7, Doshomachi, Osaka-shi, Osaka
(iii)	Name and title of representative	Yoshiaki Komatsu, Representative Director
(iv)	Business description	Real estate operations including sales and purchase, leasing, brokerage, and management
(v)	Share capital	90 million yen
(vi)	Establishment date	October 17, 1995

2. Number of Shares to Be Acquired, and Status of Shares Held Before and After the Acquisition

(i)	Number of shares held before the change	0 shares (Ratio of shares held: 0%)
(ii)	Number of shares to be acquired	1,800 shares
(iii)	Number of shares held after the change	1,800 shares (Ratio of shares held: 100%)

3. Acquisition Price

Acquisition price of the shares	11,088 million yen
Expenses	36 million yen
Total acquisition cost	11,124 million yen

The acquisition price of the shares was determined based on the net asset value at market price, reflecting the mark-to-market valuation of the owned real estate properties. Financial due diligence has confirmed that there are no significant concerns regarding net assets. Furthermore, the mark-to-market valuation of the owned real estate was conducted for major properties, based on real estate due diligence and engineering reports from external investigative agencies. Accordingly, the Company has determined that the acquisition price of the shares is fair and appropriate.

4. Change of Company Name

Former Company Name	ARK REAL ESTATE Co., Ltd.
New Company Name	KITAHAMA REALTY Co., Ltd.
Date of Change	August 1, 2026

5. Management Structure of the Consolidated Subsidiary After Share Acquisition

Title	Name	Title at the Company
Representative Director (Newly Appointed)	Yoshiaki Komatsu	
Director (Newly Appointed)	Takatoshi Ito	President and Representative Director
Director (Newly Appointed)	Minoru Nakanishi	Senior Managing Director, General Manager of Corporate Planning Division
Director (Newly Appointed)	Bunzo Takada	
Audit & Supervisory Board Member (Newly Appointed)	Hiroyuki Suzuki	

6. Outlook

The impact of this matter on the Company's consolidated financial results for the fiscal year ending March 31, 2027, has already been factored into the consolidated financial results forecast announced on April 24, 2026.