The share exchange described in this press release involves securities of a Japanese company. The share exchange is subject to disclosure requirements of Japan that are different from those of the United States. Financial information included in this document, if any, was excerpted from financial statements prepared in accordance with foreign accounting standards that may not be comparable to the financial statements of United States companies.
It may be difficult for you to enforce your rights and any claim you may have arising under the U.S. federal securities laws, since the issuer is located in Japan and some or all of its officers and directors reside outside of the United States. You may not be able to sue a Japanese company or its officers or directors in a Japanese court for violations of the U.S. securities laws. It may be difficult to compel a Japanese company and its affiliates to subject themselves to a U.S. court's judgment.
You should be aware that the issuer may purchase securities otherwise than under the share exchange, such as in the open market or through privately negotiated purchases.

Translation

Notice: This document is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

October 30, 2026

To whom it may concern:

Company name: Mitsubishi Kakoki Kaisha, Ltd.
Name of representative: Toshikazu Tanaka, Representative Director, President and CEO
(Securities code: 6331; Prime Market of the Tokyo Stock Exchange)
Inquiries: Tomoki Nakatani,
Deputy Division Director, Planning & Administrative Division
General Manager, Planning Department (TEL. +81-44-333-5354)

Notice Concerning the Determination of Details of Proposals to Be Submitted to the Extraordinary Shareholders' Meeting

As stated in "Notice Concerning the Setting of the Record Date for the Extraordinary Shareholders' Meeting and the Determination of Proposals to Be Submitted to the Meeting" dated September 30, 2026 ("Record Date Press Release"), Mitsubishi Kakoki Kaisha, Ltd. ("Company") has set October 16, 2026 as the record date and is scheduled to hold an extraordinary general meeting of shareholders ("Extraordinary Shareholders' Meeting") on December 4, 2026. The Company hereby announces that, at the board of directors meeting held today, it has resolved the details of the proposals to be submitted to the Extraordinary Shareholders' Meeting.

Unless otherwise defined herein, terms used in this press release have the same meanings as those used in "Notice Concerning the Conclusion of Business Integration Agreement and Share Exchange Agreement in Respect of the Business Integration of Mitsubishi Kakoki Kaisha, Ltd. and TSUKISHIMA HOLDINGS CO., LTD., the Transition to a Holding Company Structure through an Absorption-Type Company Split of Mitsubishi Kakoki Kaisha, Ltd., the Change of Trade Name, Other Partial Amendments to the Articles of Incorporation, and the Change in Representative Director" dated September 30, 2026 ("Business Integration Press Release").

1. Details of the Proposals

(1) Proposal No. 1 "Approval of the Absorption-type Company Split Agreement," Proposal No. 2 "First Amendment to the Articles of Incorporation," and Proposal No. 3 "Approval of the Share Exchange Agreement"

Please see the Business Integration Press Release.

(2) Proposal No. 4 "Second Amendment to the Articles of Incorporation"

Please see the Business Integration Press Release. Please note that the Company has made minor formal corrections to the details of the Second Amendment to the Articles of Incorporation announced in the aforementioned press release, which are restated below.

(The underlined portions indicate the changes and the shaded portions indicate the corrections.)

Articles of incorporation after the First Amendment to the Articles of Incorporation	Proposed amendments
CHAPTER I. GENERAL PROVISIONS	CHAPTER I. GENERAL PROVISIONS

Article 1. Trade Name The name of the Company shall be Mitsubishi Kakoki Kabushiki Kaisha. In English, it shall be called Mitsubishi Kakoki Kaisha, Ltd.	Article 1. Trade Name The name of the Company shall be Mitsubishi Tsukishima Kakoki Holdings Kabushiki Kaisha. In English, it shall be called Mitsubishi Tsukishima Kakoki Holdings Co., Ltd.
Article 2. Objectives and Purposes The Company's objectives are to engage in the following businesses: 1. The manufacture, repair and sale of plants and equipment for oil refining, petro-chemical industry, gas industry, iron manufacturing, atomic energy, fertilizer industry, food industry, medical industry and other various chemical and general industries; 2. The manufacture, repair and sale of plants and equipment for air pollution prevention, water treatment, waste treatment, and other pollution prevention and environmental sanitation; 3. The manufacture, repair and sale of centrifugal separators, filters, dryers, agitators, dust collectors, cleaning machines and other general machinery; 4. The manufacture, repair and sale of luminaires; 5. The manufacture and sale of various high-pressure gases; 6. The vapor deposition on optical parts, mechanical parts, tools, personal ornaments and other glass, metal and plastic products, and the manufacture and sale of such vapor deposited products; 7. The design, supervision and construction of projects in areas including civil engineering, building, piping, tiling, brick and block, steel structures, installation of machinery and apparatuses, water supply facilities, waste treatment facilities, scaffolding, earthworks, and painting; 8. Engineering business and lease of the items listed in the preceding Items; 9. Cleaning services for buildings, structures, industrial equipment, machinery apparatuses and parts; 10. The manufacture and sale of chemicals, extracts from animals and plants, chemical products such as deodorants and aromatics that contain any of the foregoing, medicines, quasi-pharmaceutical products, processed foods such as starch food, protein food, vitamin food and calcium food, food additives, fodder and fodder additives; 11. Consulting services and the sale of technology related to the items listed in the preceding Items; 12. Nonlife insurance agency business; 13. Purchase and sale of construction materials, office consumable supplies, factory consumables such as tools, welding auxiliary materials and oils, clothing and daily necessaries; 14. Business concerning the treatment of various waste matters; 15. Purchase, sale, leasing and management of real	Article 2. Objectives and Purposes The Company's objectives are to engage in the following businesses and to control or manage the business activities of companies (including foreign companies) and other legal entities engaged in such businesses by holding shares or equity interests in such entities: (1) The design, manufacture, installation, repair, sale, leasing, and supervision of machinery, equipment, and tanks for use in the chemical, pharmaceutical, food, steel, fertilizer, energy, and other industrial sectors; (2) The design, manufacture, installation, repair, sale, leasing, and supervision of machinery and equipment for water supply and sewerage systems, water treatment, waste treatment, prevention of air pollution and other forms of environmental pollution, and environmental improvement; (3) The design, construction, supervision, operation, and maintenance of civil engineering, architectural, electrical, steel structure, and machinery and equipment installation projects for industrial, water supply and sewerage, water treatment, waste treatment, and other types of plants; (4) Collection, transportation, and treatment of general and industrial waste; (5) Implementation of soil contamination surveys and assessments, and the design, construction and supervision of soil remediation projects; (6) The manufacture and sale of various high-pressure gases; (7) The manufacture, import, and sale of chemical products, industrial chemicals, pharmaceuticals, processed foods, food additives, animal feed, feed additives, and fertilizers; and the import and sale of factory supplies, clothing, and daily necessities; (8) Consulting services, development and sale of software, and the licensing and sale of technology related to the items listed in the preceding Items; (9) The purchase, sale, leasing, brokerage, management, and operation of real estate, the reclamation of land, and the sale of land in lots; (10) The power generation business, its supervision and operation, and businesses involving the purchase and sale of electricity; (11) Temporary staffing services; (12) Support for business management, oversight of business operations, and support for the formulation of management policies and

estate; 16. Services related to power generation and electricity sales; 17. Agency and intermediary business connected with the activities itemized in the preceding Items; and 18. All businesses incidental to the activities in the preceding Items.	business plans, and guidance, advice, and consulting services related to these areas; (13) The acceptance of commissions and agency services for administrative tasks related to finance, general affairs, legal affairs, human resources, information systems, public relations, testing and research, analysis, among others, and advisory and consulting services; and (14) All businesses incidental to the activities in the preceding Items.
Article 3. Location of Head Office The Company shall have its head office in Kawasaki-ku, Kawasaki-shi, Kanagawa.	Article 3. Location of Head Office The Company shall have its head office in Chuo-ku, Tokyo.
Article 4. Governing Bodies In addition to the General Meeting of Shareholders and Directors, the Company shall have the following bodies: 1. Board of Directors; 2. Audit and Supervisory Committee; and 3. Accounting Auditors.	Article 4. Governing Bodies In addition to the General Meeting of Shareholders and Directors, the Company shall have the following governing bodies: (1) Board of Directors; (2) Audit and Supervisory Committee; and (3) Accounting Auditors.
Article 5 (Texts omitted.)	Article 5 (Texts remain unchanged.)
CHAPTER II. SHARES	CHAPTER II. SHARES
Article 6. Total Number of Shares Authorized to be Issued The total number of shares authorized to be issued by the Company shall be eighty million (80,000,000) shares.	Article 6. Total Number of Shares Authorized to be Issued The total number of shares authorized to be issued by the Company shall be two hundred and twenty million (220,000,000) shares.
Article 7. Acquisition of Own Shares The Company may, by resolution of the Board of Directors, acquire its own shares through market transactions or otherwise pursuant to the provisions of Article 165, Paragraph 2 of the Companies Act.	(Deleted.)
Article 8 (Texts omitted.)	Article 7 (Texts remain unchanged.)
Article 9. Rights concerning Shares Less Than One Unit Shareholders holding Shares Less than One Unit of the Company are not entitled to exercise any rights other than those enumerated below. 1. The rights provided for in each item of Article 189, Paragraph 2 of the Companies Act; 2. The right to make a claim as provided in Article 166, Paragraph 1 of the Companies Act; and 3. The right to receive an allotment of shares for subscription and an allotment of stock acquisition rights for subscription, in proportion to the number of shares held by them.	Article 8. Rights concerning Shares Less Than One Unit Shareholders holding Shares Less than One Unit of the Company are not entitled to exercise any rights other than those enumerated below. (1) The rights provided for in each item of Article 189, Paragraph 2 of the Companies Act; (2) The right to make a claim as provided in Article 166, Paragraph 1 of the Companies Act; (3) The right to receive an allotment of shares for subscription and an allotment of stock acquisition rights for subscription, in proportion to the number of shares held by them; and (4) The right to make the request prescribed in the following Article.
(Newly established.)	
(Newly established.)	Article 9. Additional Purchase for Shares Less Than One Unit to Constitute One Unit

	A shareholder may, in accordance with the provisions of the Share Handling Rules[1], demand that the Company sell a number of shares that, together with the number of shares less than one unit that the shareholder holds, constitutes a single share unit.
Article 10. Share Handling Rules The business to handle the shares of the Company and fees thereof shall be governed by, in addition to laws or regulations or these Articles of Incorporation, the Share Handling Rules established by the Board of Directors.	Article 10. Share Handling Rules The handling of the Company's stock and associated fees shall be governed by, in addition to laws or regulations or these Articles of Incorporation, the Share Handling Rules established by the Board of Directors.
Article 11. Administrator of Shareholders' Register The Company shall appoint an Administrator of Shareholders' Register. The Administrator of Shareholders' Register and its handling offices shall be determined by resolution of the Board of Directors, and a public notice thereof shall be given. The preparation and maintenance of the Company's shareholder register and stock acquisition right register, as well as other administrative matters related to such registers, shall be entrusted to the Administrator of Shareholders' Register. The Company shall not handle these matters itself.	Article 11. Administrator of Shareholders' Register 1. The Company shall appoint an Administrator of Shareholders' Register. 2. The Administrator of Shareholders' Register and its handling offices shall be determined by resolution of the Board of Directors, and a public notice thereof shall be given. 3. The preparation and maintenance of the Company's shareholder register and stock acquisition right register, as well as other administrative matters related to such registers, shall be entrusted to the Administrator of Shareholders' Register. The Company shall not handle these matters itself.
CHAPTER III. GENERAL MEETINGS OF SHAREHOLDERS	CHAPTER III. GENERAL MEETINGS OF SHAREHOLDERS
Article 12 and 13 (Texts omitted.)	Articles 12 and 13 (Texts remain unchanged.)
Article 14. Convening Authority and Chairman of General Meeting of Shareholders General Meetings of Shareholders shall be convened and presided over by the Chairman or the President and CEO, by resolution of the Board of Directors, unless otherwise provided by laws or regulations. In the absence of the Chairman or the President and CEO, other directors shall assume the roles in accordance with the order previously established by the Board of Directors.	Article 14. Convening Authority and Chairman of General Meeting of Shareholders 1. General Meetings of Shareholders shall be convened and presided over by the Director and President, by resolution of the Board of Directors, unless otherwise provided by laws or regulations. 2. In the absence of the Director and President, other directors shall assume the roles in accordance with the order previously established by the Board of Directors.
Article 15. Measures for Electronic Provision, etc. When convening a General Meeting of Shareholders, the Company shall take measures for electronic provision for the information contained in the reference documents and other materials for the General Meeting of Shareholders. Regarding all or part of the items that are subject to electronic provision measures as specified by the Ministry of Justice Order, the Company may omit such items from the paper-based documents provided to shareholders who have requested delivery of paper-	Article 15. Measures for Electronic Provision, etc. 1. When convening a General Meeting of Shareholders, the Company shall take measures for electronic provision for the information contained in the reference documents and other materials for the General Meeting of Shareholders. 2. Regarding all or part of the items that are subject to electronic provision measures as specified by the Ministry of Justice Order, the Company may omit such items from the paper-based documents provided to shareholders who have requested

[1] This correction applies solely to the terminology used in the original Japanese text. There is no change to the English translation, as both terms correspond to "Rules."

based documents by the record date for voting rights.	delivery of paper-based documents by the record date for voting rights.
Article 16. Methods of Resolution Unless otherwise set forth in laws or regulations or these Articles of Incorporation, all resolutions of a General Meeting of Shareholders shall be adopted by a majority of the votes of shareholders present who are entitled to exercise their voting rights thereat. Resolutions set forth in Article 309, Paragraph 2 of the Companies Act shall be adopted by at least two-thirds (2/3) of the voting rights of shareholders present at the meeting, where shareholders holding at least one-third (1/3) of the voting rights of the shareholders who are entitled to exercise their voting rights are present.	Article 16. Methods of Resolution 1. Unless otherwise set forth in laws or regulations or these Articles of Incorporation, all resolutions of a General Meeting of Shareholders shall be adopted by a majority of the votes of shareholders present who are entitled to exercise their voting rights thereat. 2. Resolutions set forth in Article 309, Paragraph 2 of the Companies Act shall be adopted by at least two-thirds (2/3) of the voting rights of shareholders present at the meeting, where shareholders holding at least one-third (1/3) of the voting rights of the shareholders who are entitled to exercise their voting rights are present.
Article 17. Exercise of Voting Rights by Proxy A shareholder may exercise his/her/its voting rights by designating one (1) proxy who is another shareholder holding voting rights of the Company. The shareholder or the proxy must submit to the Company a document evidencing his/her/its authority of representation for each General Meeting of Shareholders.	Article 17. Exercise of Voting Rights by Proxy 1. A shareholder may exercise his/her/its voting rights by designating one (1) proxy who is another shareholder holding voting rights of the Company. 2. The shareholder or the proxy must submit to the Company a document evidencing his/her/its authority of representation for each General Meeting of Shareholders.
CHAPTER IV. DIRECTORS AND BOARD OF DIRECTORS	CHAPTER IV. DIRECTORS, BOARD OF DIRECTORS, AND EXECUTIVE OFFICERS
Article 18. Number of Directors The number of Directors (excluding Directors who are Audit and Supervisory Committee Members) of the Company shall be within ten (10). The number of Directors who are Audit and Supervisory Committee Members of the Company shall be within four (4).	Article 18. Number of Directors 1. The number of Directors (excluding Directors who are Audit and Supervisory Committee Members) of the Company shall be within ten (10). 2. The number of Directors who are Audit and Supervisory Committee Members of the Company shall be within four (4).
Article 19. Election of Directors Directors of the Company shall be elected at a General Meeting of Shareholders by distinguishing between Directors who are Audit and Supervisory Committee Members and other Directors. Directors shall be elected by a majority of the voting rights of the shareholders present at a General Meeting of Shareholders, at which shareholders holding one third (1/3) or more of the voting rights of shareholders entitled to exercise their voting rights are present. As to resolutions for the election of Directors, no cumulative voting shall be adopted.	Article 19. Election of Directors 1. Directors of the Company shall be elected at a General Meeting of Shareholders by distinguishing between Directors who are Audit and Supervisory Committee Members and other Directors. 2. Directors shall be elected by a majority of the voting rights of the shareholders present at a General Meeting of Shareholders, at which shareholders holding one third (1/3) or more of the voting rights of shareholders entitled to exercise their voting rights are present. 3. As to resolutions for the election of Directors, no cumulative voting shall be adopted.
Article 20. Term of Office of Directors The term of office of Directors (excluding Directors who are Audit and Supervisory Committee Members) of the Company shall expire upon the conclusion of the Ordinary General Meeting of Shareholders with	Article 20. Term of Office of Directors 1. The term of office of Directors (excluding Directors who are Audit and Supervisory Committee Members) of the Company shall expire upon the conclusion of the Ordinary General

respect to the last business year ending within one (1) year after their election. The term of office of Directors who are Audit and Supervisory Committee Members of the Company shall expire upon the conclusion of the Ordinary General Meeting of Shareholders with respect to the last business year ending within two (2) years after their election. The term of office of Directors who are Audit and Supervisory Committee Members of the Company and are elected to fill vacancies of Directors who were Audit and Supervisory Committee Members and retired before the expiry of term of office shall expire at the end of the remaining term of their predecessors. A resolution for the election of substitute Directors who are Audit and Supervisory Committee Members of the Company shall be effective until the opening of the Ordinary General Meeting of Shareholders with respect to the last business year ending within two (2) years after their election.	Meeting of Shareholders with respect to the last business year ending within one (1) year after their election. 2. The term of office of Directors who are Audit and Supervisory Committee Members of the Company shall expire upon the conclusion of the Ordinary General Meeting of Shareholders with respect to the last business year ending within two (2) years after their election. 3. The term of office of Directors who are Audit and Supervisory Committee Members of the Company and are elected to fill vacancies of Directors who were Audit and Supervisory Committee Members and retired before the expiry of term of office shall expire at the end of the remaining term of their predecessors. 4. A resolution for the election of substitute Directors who are Audit and Supervisory Committee Members of the Company shall be effective until the opening of the Ordinary General Meeting of Shareholders with respect to the last business year ending within two (2) years after their election.
Article 21. Representative Directors and Chairman The Board of Directors shall, by resolution, appoint one or more Representative Directors of the Company from among the Directors (excluding Directors who are Audit and Supervisory Committee Members). Representative Directors shall each represent the Company and carry out the business of the Company in accordance with resolutions of the Board of Directors. The Board of Directors may, by resolution, appoint a Chairman from among the Directors (excluding Directors who are Audit and Supervisory Committee Members).	Article 21. Representative Directors and Directors with Titles 1. The Board of Directors shall, by resolution, appoint Representative Directors of the Company from among the Directors (excluding Directors who are Audit and Supervisory Committee Members). (Deleted.) 2. The Board of Directors may, by resolution, appoint a Director and President[2], and a Director and Chairman, respectively, from among the Directors (excluding Directors who are Audit and Supervisory Committee Members).
Article 22. Convocation of Board of Directors Meetings Meetings of the Board of Directors shall be convened and presided over by the Chairman. In the event that the Chairman is unable to perform these duties or if the position remains unfilled, another Director shall act as chairman in the order previously established by the Board of Directors. Notice of the convocation of the Board of Directors meetings shall be dispatched to each Director at least three (3) days prior to the meeting date. However, this may be shortened in case of emergency.	Article 22. Convocation of Board of Directors Meetings 1. Meetings of the Board of Directors shall be convened and presided over by a director designated in advance by the Board of Directors, unless otherwise provided by law. 2. In the event that the designated director is unable to perform these duties, another Director shall act as chairman in the order previously established by the Board of Directors. (Deleted.)
(Newly established.)	Article 23. Notice of Convocation of Board of Directors Meetings 1. Notice of the convocation of the Board of Directors meetings shall be dispatched to each

[2] This correction applies solely to the terminology used in the original Japanese text. There is no change to the English translation, as both terms correspond to "President."

	Director at least three (3) days prior to the meeting date. However[3], this may be shortened in case of emergency. 2. With the unanimous consent of the Directors, Board of Directors meetings may be held without following the formal convening procedures.
Articles 23 and 24 (Texts omitted.)	Articles 24 and 25 (Texts remain unchanged.)
(Newly established.)	Article 26. Board of Directors Regulations Matters concerning the Board of Directors shall be governed by laws and regulations, these Articles of Incorporation, and the Board of Directors Regulations established by the Board of Directors.
(Newly established.)	Article 27. Compensation and Benefits The determination of the compensation, bonuses, and other financial benefits that Directors receive from the Company in consideration for the performance of their duties shall be made by a resolution of the General Meeting of Shareholders, distinguishing between Directors (excluding Directors who are Audit and Supervisory Committee Members) and Directors who are Audit and Supervisory Committee Members.
Article 25. (Exemption from Liability of Directors) In accordance with Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt Directors (including persons who were Directors) from their liability for damages caused by their dereliction of duty, within the limits stipulated by laws or regulations. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company may enter into a contract with Directors (excluding Directors who are Audit and Supervisory Committee Members) that limits their liability for indemnity arising from negligence in the performance of their duties. However, the limit on liability amount based on the relevant contract shall be the amount stipulated by laws or regulations.	Article 28. (Exemption from Liability of Directors) 1. In accordance with Article 426, Paragraph 1 of the Companies Act, the Company may, by a resolution of the Board of Directors, exempt Directors (including persons who were Directors) from their liability for damages caused by their dereliction of duty, within the limits stipulated by laws or regulations. 2. In accordance with Article 427, Paragraph 1 of the Companies Act, the Company may enter into a contract with Directors (excluding Directors who are Audit and Supervisory Committee Members) that limits their liability for indemnity arising from negligence in the performance of their duties. However[4], the limit on liability amount based on the relevant contract shall be the amount stipulated by laws or regulations.
Article 26 (Texts omitted.)	Article 29 (Texts remain unchanged.)
Article 27. President and CEO The Board of Directors shall elect a President and CEO by its resolution from among the Directors (excluding Directors who are Audit and Supervisory Committee Members) or the Executive Officers.	Article 30. President The Board of Directors shall elect a President by its resolution from among the Directors (excluding Directors who are Audit and Supervisory Committee Members).
CHAPTER V. AUDIT AND SUPERVISORY COMMITTEE	CHAPTER V. AUDIT AND SUPERVISORY COMMITTEE

[3] This correction applies solely to the terminology used in the original Japanese text. There is no change to the English translation, as both terms correspond to "However".

[4] This correction applies solely to the terminology used in the original Japanese text. There is no change to the English translation, as both terms correspond to "However".

Article 28. Convocation of the Audit and Supervisory Committee Meetings Notice of the convocation of the Audit and Supervisory Committee meetings shall be dispatched to each of the Audit and Supervisory Committee Members at least three (3) days prior to the meeting date. However, this may be shortened in case of emergency.	Article 31. Convocation of the Audit and Supervisory Committee Meetings 1. Notice of the convocation of the Audit and Supervisory Committee meetings shall be dispatched to each of the Audit and Supervisory Committee Members at least three (3) days prior to the meeting date. However, this may be shortened in case of emergency. 2. With the unanimous consent of the Audit and Supervisory Committee Members, Audit and Supervisory Committee meetings may be held without following the formal convening procedures.
(Newly established.)	
Article 29 (Texts omitted.)	Article 32 (Texts remain unchanged.)
(Newly established.)	Article 33. Audit and Supervisory Committee Regulations Matters concerning the Audit and Supervisory Committee shall be governed by laws and regulations, these Articles of Incorporation, and the Audit and Supervisory Committee Regulations established by the Audit and Supervisory Committee.
CHAPTER VI. ACCOUNTING AUDITORS	CHAPTER VI. ACCOUNTING AUDITORS
Article 30 (Texts omitted.)	Article 34 (Texts remain unchanged.)
Article 31. Term of Office of Accounting Auditors The term of office of the Accounting Auditors shall continue until the conclusion of the Ordinary General Meeting of Shareholders pertaining to the last business year ending within one (1) year after their election. Unless a resolution to the contrary is adopted at the Ordinary General Meeting of Shareholders referred to in the preceding paragraph, the Accounting Auditors shall be deemed to have been reappointed at that meeting.	Article 35. Term of Office of Accounting Auditors 1. The term of office of the Accounting Auditors shall continue until the conclusion of the Ordinary General Meeting of Shareholders pertaining to the last business year ending within one (1) year after their election. 2. Unless a resolution to the contrary is adopted at the Ordinary General Meeting of Shareholders referred to in the preceding paragraph, the Accounting Auditors shall be deemed to have been reappointed at that meeting.
CHAPTER VII. ACCOUNTS	CHAPTER VII. ACCOUNTS
Article 32 (Texts omitted.)	Article 36 (Texts remain unchanged.)
(Newly established.)	Article 37. Body Responsible for Determining Dividends of Surplus The Company may, by resolution of the Board of Directors, determine the distribution of surplus and other matters specified in each item of Article 459, Paragraph 1 of the Companies Act, unless otherwise provided by law or regulation.
Article 33. Record Date for Dividends of Surplus The record date for year-end dividends of the Company shall be March 31 each year.	Article 38. Record Date for Dividends of Surplus 1. The record date for year-end dividends of the Company shall be March 31 each year.

(Newly established.)	2. The record date for interim dividends[5] of the Company shall be September 30 of each year.
(Newly established.)	3. In addition to the preceding two paragraphs, the Company may distribute dividends from surplus by establishing a record date.
Article 34. Interim Dividends The Company may, by resolution of the Board of Directors, pay interim dividends, with the record date of September 30 each year.	(Deleted.)
Article 35 (Texts omitted.)	Article 39 (Texts remain unchanged.)
SUPPLEMENTAL PROVISIONS	(Deleted.)
Article 1. Transitional Measures Regarding Exemption from Liability of Corporate Auditors In accordance with Article 426, Paragraph 1 of the Companies Act, the Company may by a resolution of the Board of Directors exempt Corporate Auditors (including persons who were Corporate Auditors) from their liability for damages caused by their dereliction of duty, within the limits stipulated by laws or regulations prior to the effective date of the partial amendments to the Articles of Incorporation made at the 92nd Ordinary General Meeting of Shareholders held in June, 2016.	(Deleted.)
Article 2. Transitional Measures Regarding Agreement on Limitation of Liability of Corporate Auditors An agreement with Corporate Auditors which limits their liability specified by Article 423, Paragraph 1 of the Companies Act shall remain in force for the actions of Corporate Auditors (including persons who were Corporate Auditors) conducted before the conclusion of the 92nd Ordinary General Meeting of Shareholders held in June, 2016.	(Deleted.)

(3) Proposal No. 5 "Reduction of the Amounts of Share Capital, Capital Reserve, and Retained Earnings Reserve" and Proposal No. 13 "Reduction of the Amount of Capital Reserve"

Please see "Notice Concerning the Reduction of the Amounts of Share Capital, Capital Reserve, and Retained Earnings Reserve" released today.

(4) Proposal No. 6 "Election of Four Directors (excluding Directors Who Are Audit and Supervisory Committee Members) in Connection with the Business Integration"

The names and titles of the candidates for directors (excluding directors who are audit and supervisory committee members) are as follows. The representative director will be officially determined at a board of directors meeting of the Company scheduled to be held on April 1, 2027.

The election of each candidate for director (excluding directors who are audit and supervisory committee members) will become effective on the effective date of the Share Exchange (scheduled for April 1, 2027), subject to the fulfillment of the following conditions: Proposal No. 1 "Approval of the Absorption-type Company Split Agreement," Proposal No. 2 "First Amendment to the Articles of Incorporation," and Proposal No. 3 "Approval of the Share Exchange Agreement" are approved and adopted as originally proposed and the Share Exchange becomes effective; and this proposal is approved and adopted as originally proposed.

[5] This correction applies solely to the terminology used in the original Japanese text. There is no change to the English translation, as both terms correspond to "interim dividends".

Please note that while some minor formal adjustments have been made to the title of this proposal from the one announced in the Record Date Press Release, there are no substantive changes to the content.

Name	Title to be assumed	Significant concurrent positions
Jun Kawasaki	President, Representative Director	President, Representative Director of Tsukishima Holdings
Toru Takano	Director, Senior Executive Vice President, Chief Financial Officer(CFO)	Representative Director, Senior Executive Vice President of the Company and Chief Financial Officer (CFO) of Tsukishima Holdings
Naoko Shimura	External Director	External Director of Tsukishima Holdings; Partner, Nishimura & Asahi, Foreign Law Joint Enterprise; Part-time lecturer, Department of Business Law, Graduate School of Law, Hitotsubashi University; External Director, Nxera Pharma Co., Ltd.; and External Director, Audit and Supervisory Committee Member, Enigmo Inc.
Tokuya Wada	External Director	External Director of Tsukishima Holdings; Special Adviser to Hokkaido; Advisor, JFE Engineering Corporation; and Advisor, MATSUDA & PARTNERS

(5) Proposal No. 7 “Determination of the Amount of Remuneration for Directors (excluding Directors Who Are Audit and Supervisory Committee Members)”

Taking into consideration various circumstances, including changes in the management system in connection with the Business Integration, the Company proposes to newly set the total amount of basic remuneration and performance-linked compensation etc. for directors (excluding directors who are audit and supervisory committee members) at no more than 500 million yen per year (of which, no more than 100 million yen is for external directors; provided, however, that this does not include the employee portion of salaries and bonuses for directors who concurrently serve as employees), and to pay such basic remuneration and performance-linked compensation etc. within this limit. The remuneration limit under this proposal is set separately from the remuneration limits under Proposal No. 11 “Determination of Remuneration for the Grant of Restricted Shares to Directors (excluding External Directors and Directors Who Are Audit and Supervisory Committee Members)” and Proposal No. 12 “Determination of the Amount and Details of Performance-Linked Stock-Based Compensation for Directors (excluding External Directors and Directors Who Are Audit and Supervisory Committee Members) and Others.”

The determination of the amount of remuneration for directors (excluding directors who are audit and supervisory committee members) under this proposal will become effective on the effective date of the Share Exchange (scheduled for April 1, 2027), subject to the fulfillment of the following conditions: Proposal No. 1 “Approval of the Absorption-type Company Split Agreement,” Proposal No. 2 “First Amendment to the Articles of Incorporation,” and Proposal No. 3 “Approval of the Share Exchange Agreement” are approved and adopted as originally proposed and the Share Exchange becomes effective; and Proposal No. 6 “Election of Four Directors (excluding Directors Who Are Audit and Supervisory Committee Members) in Connection with the Business Integration” and this proposal are approved and adopted as originally proposed.

(6) Proposal No. 8 “Election of One Director Who Is an Audit and Supervisory Committee Member in Connection with the Business Integration”

The name and title of the candidate for director who is an audit and supervisory committee member are as follows.

The election of the candidate for director who is an audit and supervisory committee member will become

effective on the effective date of the Share Exchange (scheduled for April 1, 2027), subject to the fulfillment of the following conditions: Proposal No. 1 "Approval of the Absorption-type Company Split Agreement," Proposal No. 2 "First Amendment to the Articles of Incorporation," and Proposal No. 3 "Approval of the Share Exchange Agreement" are approved and adopted as originally proposed and the Share Exchange becomes effective; and this proposal is approved and adopted as originally proposed.

Please note that while some minor formal adjustments have been made to the title of this proposal from the one announced in the Record Date Press Release, there are no substantive changes to the content.

Name	Title to be assumed	Significant concurrent positions
Hiroki Kitagata	External Director who is an Audit and Supervisory Committee Member	External Corporate Auditor of Tsukishima Holdings; Managing Director, The Japanese Institute of Certified Public Accountants; and Deputy Chairman, The Japanese Institute of Certified Public Accountants, Tokyo Chapter

(7) Proposal No. 9 "Determination of the Amount of Remuneration for Directors Who Are Audit and Supervisory Committee Members"

Taking into consideration various circumstances, including changes in the management system in connection with the Business Integration, the Company proposes to newly set the total amount of remuneration, etc. for directors who are audit and supervisory committee members at no more than 100 million yen per year, and to pay basic remuneration within this limit.

The determination of the amount of remuneration, etc. for directors who are audit and supervisory committee members under this proposal will become effective on the effective date of the Share Exchange (scheduled for April 1, 2027), subject to the fulfillment of the following conditions: Proposal No. 1 "Approval of the Absorption-type Company Split Agreement," Proposal No. 2 "First Amendment to the Articles of Incorporation," and Proposal No. 3 "Approval of the Share Exchange Agreement" are approved and adopted as originally proposed and the Share Exchange becomes effective; and Proposal No. 8 "Election of One Director Who Is an Audit and Supervisory Committee Member in Connection with the Business Integration" and this proposal are approved and adopted as originally proposed.

(8) Proposal No. 10 "Election of One Substitute Director Who Is an Audit and Supervisory Committee Member"

To prepare for a case where the number of directors who are audit and supervisory committee members falls short of the number stipulated by laws and regulations, the Company proposes the election of one substitute director who is an audit and supervisory committee member. The name and title of the candidate for substitute director who is an audit and supervisory committee member are as follows.

Such election may be cancelled by a resolution of the board of directors, with the consent of the audit and supervisory committee, only prior to the assumption of office.

The election of the substitute director who is an audit and supervisory committee member will become effective on the effective date of the Share Exchange (scheduled for April 1, 2027), subject to the fulfillment of the following conditions: Proposal No. 1 "Approval of the Absorption-type Company Split Agreement," Proposal No. 2 "First Amendment to the Articles of Incorporation," and Proposal No. 3 "Approval of the Share Exchange Agreement" are approved and adopted as originally proposed and the Share Exchange becomes effective; and this proposal is approved and adopted as originally proposed.

Name	Title to be assumed	Significant concurrent positions
Masato Kobayashi	Substitute External Director who is an Audit and Supervisory Committee Member	Partner, City-Yuwa Partners; Outside Auditor, Japan Platform of Industrial Transformation, Inc.; External Director, MODEC, Inc.; and External Director (Audit & Supervisory Committee Member), Nomura Real Estate Holdings, Inc.

(9) Proposal No. 11 “Determination of Remuneration for the Grant of Restricted Shares to Directors (excluding External Directors and Directors Who Are Audit and Supervisory Committee Members)”and Proposal No. 12 “Determination of the Amount and Details of Performance-Linked Stock-Based Compensation for Directors (excluding External Directors and Directors Who Are Audit and Supervisory Committee Members) and Others”

Please see “Notice Concerning the Introduction of the Restricted Stock Compensation Plan and the Revision of the Performance-Linked Stock-Based Compensation Plan” released today.

Please note that while some minor formal adjustments have been made to the titles of these proposals from the ones announced in the Record Date Press Release, there are no substantive changes to the contents.

2. Other Matters

Please note that the details of each proposal described in 1. above may be subject to formal adjustments that do not involve any substantive changes. For details, please see “Notice of Extraordinary General Meeting of Shareholders” to be sent to the shareholders at a later date.

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