October 30, 2026

To All

Company Name Frontier Management Inc.
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Representative Director,
Chairman and President
(TSE Prime Market Code No. 7038)
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Notice Regarding Approval of Market Segment Change to the TSE Standard Market and Withdrawal of the Plan to Meet TSE Prime Market Listing Maintenance Criteria

Frontier Management Inc. (the “Company”) hereby announces that today the Company has received approval from the Tokyo Stock Exchange (hereinafter "TSE") for a market segment change to the TSE Standard Market, and as of November 6, 2026, the market segment of the Company's shares on the TSE will be changed from the TSE Prime Market to the TSE Standard Market.

Additionally, the Company prepared a "Plan to Meet the Criteria for Maintaining Listing on TSE Prime Market" on March 27, 2025, and subsequently disclosed progress updates in the "Progress Status Based on the Plan for Compliance with TSE Prime Market Listing Maintenance Standards (Entered Improvement Period) and Notice Regarding Commencement of Preparations for Application to Change Market Segment to Standard Market" published on February 13, 2026, while implementing various measures aimed at achieving compliance with the Prime Market listing maintenance criteria. However, with the approval of this market segment change, the Company has decided to withdraw the Plan as of today.

Note

1. Scheduled Date of Market Segment Change
   November 6, 2026

2. Market Segment After Change
   Tokyo Stock Exchange Standard Market

The Company is engaged in solving corporate management issues and enhancing corporate value through the Management Consulting Business, M&A Advisory Business, and Investment Business, among others. While conducting these business activities, the Company has been implementing various measures as a Prime Market listed company aimed at enhancing corporate value and achieving compliance with the listing maintenance criteria. However, after comprehensively considering the Company's business characteristics, current business scale and stock liquidity situation, and future growth strategies, and through repeated deliberations aimed at achieving the Company's sustainable growth and medium- to long-term enhancement of corporate value, the Company has concluded that the market concept of the Standard Market is currently most aligned with the Company's direction.

Even after the market segment change, the Company will continue to pursue sustainable growth through providing professional services that contribute to enhancing the corporate value of its client companies, while continuing its efforts to strengthen corporate governance and realize management that is conscious of the cost of capital and stock price. Additionally, the Company will work to enhance corporate value and shareholder value over the medium to long term while emphasizing constructive dialogue with its shareholders and investors.

The Company would like to express its sincere gratitude to our shareholders, investors, and all other stakeholders for their exceptional support, and the Company kindly asks for your continued support and understanding going forward.